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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air Reduction Co., Inc. (& Wholly-Owned Subs.)—

Three Months Ended March 31—	1954	1953
Gross sales, less discounts, returns and allow.	\$29,415,790	\$32,965,984
Profit before provision for Federal and foreign taxes on income	3,207,825	4,064,742
Federal and foreign taxes on income	1,621,218	2,070,608
Net income	\$1,586,607	\$1,994,134
Aver. number of shrs. of com. stk. outstanding	2,737,774	2,737,551
*Earnings per share on common stock	\$0.48	\$0.63

*After provision for preferred stock dividend.—V. 179, p. 609.

Allied Chemical & Dye Corp.—Increases Dividend—

This corporation has declared a quarterly dividend of 75 cents per share, payable June 10, 1954, to stockholders of record May 14, 1954. Aggregate of \$3 per share which was paid in each of the last four years, was equivalent to 75 cents per share on a quarterly basis. Only 60 cents per share was paid in the first quarter of this year and consideration will be given at the end of 1954 to the question of a special dividend. The company stated that the purpose of the increase is to distribute the total dividend more evenly throughout the year.

COMPARATIVE EARNINGS STATEMENT

3 Months Ended March 31—	1954	1953
Sales and operating revenues	133,095,236	130,008,210
Cost of goods sold and operating, selling, general and administrative expenses	106,315,835	104,883,385
Depreciation, depletion and amortization	7,204,915	4,714,416
Gross income from operations	19,574,486	20,410,409
Dividend, interest and miscellaneous income	1,402,995	826,982
Total	20,977,481	21,237,391
Interest and expenses on bonds and loans	1,077,547	512,000
Federal income taxes	8,893,648	10,075,591
Federal excess profits taxes at 30% rate		961,398
Net income	10,206,286	9,825,402
Common shares outstanding at end of period	8,858,726	8,856,396
Earnings per share	\$1.15	\$1.11

—V. 179, p. 1045.

Allied Products Corp. — Stock Offered — Hemphill, Noyes & Co. on April 27 headed a group offering publicly 65,000 shares of \$5 par value common stock at a price of \$32.25 per share. This offering was quickly oversubscribed and the books closed.

The company will use the proceeds for its general funds and, in part, to repay short loans of a subsidiary.

BUSINESS—The company manufactures a variety of component parts, such as standard cap screws, studs and bolts, special cold forgings, aircraft engine parts, hardened and precision ground parts; and tooling items, among which include iron and steel, special zinc alloy and plastic dies, machine tools, jigs and fixtures.

In 1953 net sales of Allied Products were \$20,660,000 and net income was \$923,000, equal to \$3.49 per share on the 264,316 common shares then outstanding.

DIVIDENDS—Since 1951 the company has paid dividends on its common stock at the annual rate of \$2.00 per share. An extra dividend of 40 cents per share has also been paid each year since 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Term note dated March 10, 1954	\$1,600,000	\$1,600,000
23 3/4% bank loans maturing July 6-9, 1954, inclusive	1,000,000	1,000,000
Common stock, \$5 par value	750,000 shs.	\$329,816 shs.

*Issued under loan agreement with National Bank of Detroit. Such note bears interest at 1/2% above the bank's prime commercial rate but not less than 3 3/4% nor more than 4%. It is payable in semi-annual installments of \$130,000 commencing Dec. 31, 1954, the balance (\$170,000) being payable June 30, 1960.

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CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Shares	Authorized	Outstanding
Hemphill, Noyes & Co.	13,500	2,000
Smith, Barney & Co.	5,000	2,000
A. G. Becker & Co. Inc.	3,000	1,500
Clark, Dodge & Co.	3,000	1,500
Drexel & Co.	3,000	1,500
Hornblower & Weeks	3,000	1,500
W. E. Hutton & Co.	3,000	1,500
F. C. Langley & Co.	3,000	1,000
W. E. Moseley & Co.	3,000	1,000
Palme, Webber, Jackson & Curtis	3,000	1,000
Shields & Company	3,000	1,000
Goodbody & Co.	2,000	1,000

—V. 179, p. 1609.

Allied Research Laboratories, Glendale, Calif.—Files

A letter of notification was filed with the SEC on April 22 covering 1,954 shares of capital stock (par \$1) and 73 shares of class B stock (par \$1) to be offered pursuant to stock options at \$8.55 per share, without underwriting. The proceeds are to be used for working capital.

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Aluminum Co. of America—Import Case Settled—

Ward Van Alstyne, President of Aluminum Import Corp., on April 23 issued the following statement in connection with the settlement of the action taken by the U. S. Department of Justice against the contract between his company and Aluminum Co. of America for the sale of 600,000 tons of Canadian aluminum:

"We are pleased that the case has been settled and that deliveries of this important tonnage of aluminum will continue without threat of interruption.

"For several years, we have sought to assure a continuing dependable supply of Canadian primary aluminum to the independent non-integrated fabricators of the United States. Last year, before the contract with Aluminum Co. of America was signed, we publicly declared that we were undertaking to reserve a minimum of 110,000 tons of primary aluminum per year for those independent fabricators, relatively small in total number, who are able to convert primary metal. The contract with Alcoa, the largest U. S. fabricator, on the other hand helped to assure an increased aluminum supply to the hundreds of U. S. manufacturers who are not equipped to process ingot metal without intermediate fabrication by others.

"By terms of the court order, we have accepted the legal obligation to defer deliveries to Aluminum Co. of America—if this should be necessary in times of shortage—to fulfill our commitment to make 110,000 tons per year available to the independent fabricators. This is a commitment which we had already voluntarily assumed and which was exceeded to the extent of nearly 40,000 tons in 1953."

CONSOLIDATED STATEMENT OF EARNINGS

Quarter Ended March 31—	1954	1953
Sales and operating revenues	163,156,190	170,322,877
Provision for amortization	10,029,749	7,061,098
Provision for depreciation and depletion	6,609,963	6,067,725
Income before U. S. and foreign taxes on income	16,929,949	31,576,241
Provision for U. S. and foreign income taxes	8,176,687	14,502,128
Excess profits taxes (1954 all foreign)	381,157	3,816,257
Net income	8,372,105	13,257,756
Number common shares	9,892,468	9,804,618
Earnings per common share	\$0.78	\$1.29

*After preferred dividend requirements. Adjusted to give effect to two for one split-up in April, 1953.—V. 178, p. 1665.

American Bosch Corp.—Earnings Up Sharply—

Consolidated net income of this corporation and its subsidiary, Arma Corp., for the three months ended April 4, 1954 was 90% above that of the previous year's corresponding quarter and amounted to \$613,028 as against \$322,401 in 1953.

First quarter earnings were equivalent to 33 cents per share on the currently outstanding common stock, after provision for preferred dividends, as against 19 cents a year earlier.

Consolidated net sales totaled \$20,050,611 for the first quarter of 1954, as against \$20,246,843 for the like 1953 period.

"A substantial increase in the sale of the distributor type fuel injection pump produced by American Bosch, Springfield, resulting from wider customer usage, largely offset somewhat lower defense production stemming from certain stretch-outs in the military program," Donald P. Hess, President, said, "while Arma operations continued at the high level of recent months. Based on present production and incoming orders, sales and earnings for the second quarter are expected to be satisfactory." Mr. Hess stated.—V. 179, p. 1609.

American Barge Line Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1953	1952
Operating revenues	\$11,462,869	\$10,340,242
Earnings before provision for Fed. taxes on inc.	2,136,362	2,288,162
Provision for Federal taxes on income	1,032,500	1,148,000
Net earnings	\$1,103,862	\$1,140,162
Cash dividends	528,000	495,000
Net earnings per share	\$3.35	\$3.46

—V. 177, p. 2001.

American Car & Foundry Co.—Unit Appointed—

This company has appointed Shippers' Car Line Corp., a subsidiary, as its exclusive sales representative for the sale of ACF-built tank cars and tank car parts, according to Samuel M. Felton, President of Shippers'. The primary service of leasing tank cars, covered hopper cars, and other classes of freight cars by Shippers' has thereby been expanded.—V. 179, p. 1717.

American Cyanamid Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1954	1953
Net sales	\$98,205,113	\$102,832,189
Dividends from associated companies, 49% or 50% owned	485,100	646,800
Interest and sundry dividends	268,209	458,636
Royalties, licenses and service charges	1,297,763	2,491,637
Other income—net	81,485	110,133

Total income	100,337,661	\$106,539,415
Operating expenses, etc.	86,034,185	86,211,956
Provision for Federal and foreign taxes on inc.	7,100,000	9,700,000

Net earnings	7,203,476	10,627,459
Dividends on preferred stock	47,896	73,550

*Net earnings applicable to common stock—7,155,580 10,553,909

*After retroactive adjustments for tax provision as reflected in the audited statement for the year. *Equivalent to \$0.83 per share for 1954 and \$1.22 per share for 1953, based on shares outstanding at March 31, 1954 and Dec. 31, 1953, respectively (8,666,894 at March 31, 1954 and 8,646,261 at Dec. 31, 1953).—V. 179, p. 513.

American Hard Rubber Co.—Net Profit Up—

V. T. Norton, President, on April 27, announced that although consolidated sales for the 12 weeks ended March 28, 1954 were \$4,210,000 against \$4,651,000 for the comparable period of 1953, or a decline of 9.5%, unaudited earnings before Federal income taxes were \$278,000 this year compared with \$106,000 last year. Earnings after taxes amounted to \$148,000 against \$50,000 in 1953. Mr. Norton attributed the improved results to a successful lowering of the break-even point by improved efficiency and reduced expenses. The stockholders voted favorably on a proposal to extend the stock option plan from five to ten years.—V. 178, p. 2569.

American Machine & Metals, Inc.—Earnings Higher—

3 Months Ended March 31—	1954	1953
Net sales	\$6,753,149	\$8,701,349
Profit before prov. for Fed. taxes on income, and for renegotiation	1,015,076	1,626,532
Prov. for Fed. taxes on income and renegotiation of defense contracts	629,000	1,276,000
Net income	\$386,076	\$350,532
Earnings per share (based on 350,000 shares outstanding)	\$1.10	\$1.00

NOTE—The above does not include sales subsidiary.

Working capital at the close of the first quarter of 1954 was \$7,810,625—equivalent to \$22.31 per share. It was \$241,906 greater than when the quarter began. There were \$2.52 in current assets for every \$1 of current obligations. There was \$1.30 in cash items and net receivables combined, alone, for every \$1 currently owed. A reduction of nearly \$325,000 was made in inventories, which constituted only 47% of total current assets. This had the effect of augmenting cash items, which constituted approximately 20% of current assets.

The company's net worth, at the end of March, was \$8,852,569. It increased by \$298,576 since the year began. This brought the book value of capital stock up to \$25.29 per share.—V. 179, p. 1473.

American Natural Gas Co.—Earnings Higher—Stock

Stock Increased—Two New Directors Elected—

This company and its subsidiaries earned the equivalent of \$3.69 for each of the 3,684,276 common shares for the 12 months ended March 31, 1954. Ralph T. McElvenny, President, announced on April 28. This compares with \$2.83 a common share earned in the preceding 12 months.

"Generally speaking," Mr. McElvenny said in reply to a question, "earnings should continue around this level for the balance of the year."

The earnings for the 12 months ended March 31, 1954, included the equivalent of 34 cents a share which is dependent on the outcome of the Michigan-Wisconsin Pipe Line Co. subsidiary's own rate proceeding before the Federal Power Commission.

The shareholders on April 28 approved the proposal of directors to increase authorized common stock to 5,000,000 shares of no par value, from 4,000,000 no par shares now outstanding.

F. W. Sharp, Vice-President and Treasurer, and Ben E. Young have been elected to fill vacancies on the board created by the death of W. G. Woolfolk, former Chairman of the company, and the retirement of W. F. Douthirt.—V. 179, p. 1149.

American Radiator & Standard Sanitary Corp.—First Quarter Sales and Earnings—

Consolidated net sales of this corporation and its subsidiaries in the United States totaled \$63,204,000 during the quarter ended March 31, 1954. Joseph A. Grazier, President, announced on April 28. In the comparable period of 1953 consolidated net sales amounted to \$66,744,000.

Net income in the first quarter of 1954 was \$2,906,987, after provision for Federal taxes of \$3,300,200 but exclusive of dividends of \$597,338 received from foreign subsidiaries; the net income was equal, after preferred dividends, to 28 cents a share on the 10,043,291 shares of common stock outstanding. In the first quarter of 1953 earnings were also equal to 28 cents per common share; net income in the quarter amounted to \$2,900,552, after Federal taxes of \$3,749,000 but exclusive of foreign dividends of \$715,563. The foreign dividends, in accordance with the company's practice, are not included in interim earnings but are held in a reserve until operating results of the foreign subsidiaries for the full year have been determined.

Unfilled orders of American-Standard at the close of the first quarter of 1954 were slightly higher than at the year-end, Mr. Grazier informed stockholders.—V. 179, p. 1473.

Ann Arbor RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$783,675	\$768,699	\$776,614	\$833,518
Net from railway	157,161	218,863	184,784	275,091
Net ry. oper. income	56,626	96,071	79,616	117,906
From Jan. 1—				
Gross from railway	2,060,156	2,216,093	2,290,923	2,320,230
Net from railway	281,880	594,103	557,557	697,137
Net ry. oper. income	97,461	269,289	247,175	282,836

—V. 179, p. 1609.

Arcturus Electronics, Inc.—Filing With SEC—

A letter of notification was filed with the SEC on April 22 covering 125,000 shares of class A common stock (par one cent) to be offered at the market through Gearhart & Otis, Inc., New York, who has agreed to purchase said shares at 15 cents per share. The proceeds are to go to Delbert E. Replogle, President of the company.—V. 179, p. 1369.

Armco Steel Corp.—Earnings Reported Higher—

Charles R. Hook, Chairman, told stockholders on April 15 that the company is looking forward to a relatively good year in 1954.

"Although final first quarter figures are not yet available," he said, "I can say that Armco did somewhat better in the first three months of 1954 than in 1953."

Armco's net income for the first quarter of 1953 was \$7,767,045, or \$1.49 per share of common stock.

"Steel is now being consumed at a faster rate than it is being produced," Mr. Hook said, "and there are indications that steel demand will soon take an upturn."

Describing Armco's raw material supplies, Mr. Hook told the company's shareholders that about one million tons of high grade iron ore will be shipped this year from the Labrador project with which Armco is associated. Armco's share of this ore will be about 10%, he said.

"In addition," Mr. Hook stated, "we will be receiving larger amounts of iron ore pellets processed from taconite by Reserve Mining Co. in Minnesota."

"We received our first commercial quantities of pellets last year, and we are getting good results from them in our blast furnaces," Mr. Hook said.

Reserve Mining Co. is owned jointly by Armco and Republic Steel Corp., and has its first taconite processing plant in production. Mr. Hook told shareholders that construction of much larger facilities is moving ahead well.—V. 179, p. 1718.

Associates Investment Co.—Net Income Higher—

Consolidated net income of \$3,900,305 after Federal taxes was reported on April 29 by this company and subsidiaries for the three months ended March 31.

Robert L. Oare, Board Chairman, said that 1954 first quarter net income was 16.3% greater than the \$3,369,936 reported for the first three months of 1953, a record income year. Earnings equaled \$1.21 per share on 3,125,472 shares of common stock outstanding, after preferred dividend requirements. This compares with \$1.04 for the first quarter of 1953.

Gross receivables purchased in the first three months totaled \$240,365,103, a decrease of 7% from the like period a year ago, reflecting decreased automobile volume during the first quarter.—V. 179, p. 1830.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End: Mar. 31—	1954—Month—1953	1954—3 Mos.—1953
Ry. operating revenues	46,494,941	54,408,282
Ry. operating expenses	33,158,307	35,989,700
Net rev. fr. ry. ops.	13,336,634	18,418,582
Net ry. oper. income	6,193,811	7,688,294

—V. 179, p. 1609.

Atlantic Coast Line RR.—Earnings—

Period End: Mar. 31—	1954—Month—1953	1954—3 Mos.—1953
Railway operat. revenue	\$15,663,962	\$16,853,577
Railway oper. expenses	10,979,043	12,705,549
Net rev. from ry. op.	\$4,684,919	\$4,148,028
Net railway oper. inc.	1,633,568	1,463,486

—V. 179, p. 1718.

Atlantic & Danville Ry.—Earnings—

Period End: Mar. 31—	1954—Month—1953	1954—3 Mos.—1953
Ry. operating revenues	\$179,067	\$180,003
Ry. operating expenses	125,451	123,570
Net rev. fr. ry. ops.	\$53,616	\$56,433
Net ry. oper. income	13,490	20,011

—V. 179, p. 1718.

Atlas Corp.—Unit Acquires Mining Claims—

Floyd B. Odum, President, on April 21 announced the acquisition, in behalf of corporate interest represented by him, of a group of uranium mining claims and options in the Big Indian district of San Juan County, Utah. The Big Indian district is regarded as one of the richest uranium ore areas in the world.

The claims and options were purchased in part from Charles A. Steen and were acquired on behalf of Wasatch Corp., an Atlas subsidiary, and for San Diego Corp. and Airfleets, Inc., in both of which companies Atlas has minority stock interest.

At the same time Mr. Odum announced that an agreement had been made to combine certain of the claims and options owned by Wasatch, San Diego and Airfleets with the uranium properties of the Lisbon Uranium Corp. of Salt Lake City. Lisbon Uranium owns a group of 10 claims in the same area. Other claims and options are being retained by the three companies, Mr. Odum said.

Under the agreement, Wasatch, San Diego and Airfleets will transfer to Lisbon Uranium Corp. a majority of these uranium claims as well as the option to buy a group of the Steen claims and approximately \$700,000 in cash. The three companies represented by Mr. Odum will receive 2,800,000 shares of Lisbon Uranium Corp. common stock which, upon issuance, will constitute about two-thirds of the then outstanding stock of the company. The cash so provided to Lisbon Uranium Corp. will be sufficient to make the first payment on the Steen options. If they are exercised, and will also supply Lisbon with additional drilling funds so that exploration and development of the combined properties can be started at once and carried on aggressively.

Lisbon Uranium Corp. stockholders will be asked to authorize the additional shares needed and to enlarge the company's board of directors from 7 to 12 members.

Both groups of properties involved in the combination are in the Big Indian district and are located midway between Mt. Vida mine discovered by Charles Steen and the LaSalle Mining Co. properties recently acquired by Homestake Mining Co. Some of the Odum

property adjoins those of Lisbon Uranium Corp. while others are in the immediate vicinity. The Odum-Lisbon properties are a mile northwest of the Mt. Vida mines and a mile and a half southeast of the Homestake properties.

Lisbon Uranium Corp. was organized in December of 1953 and shortly thereafter made a public offering of 1,100,000 shares of common stock at 20 cents per share. The offering was underwritten by A. P. Kibbe & Co., of Salt Lake City and was completed early in 1954.—V. 179, p. 1045.

Atriminas, Inc., Reno, Nev.—Files With SEC—

The company on April 26 filed a letter of notification with the SEC covering 55,700 shares of common stock (par 25 cents) and 55,700 shares of preferred stock (par 75 cents) to be offered in units of one share of each class of stock at \$1 per unit, with underwriting. These shares have already been sold, so this is an offer or rescission. The proceeds were used to purchase equipment and for working capital.

Auto-Bye Co., Los Angeles, Calif.—Files With SEC—

The company on April 20 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

Automatic Canteen Co. of America—Plans Financing

The directors on April 26 authorized the company to offer 77,706 additional shares of \$5 par value common stock to common stockholders as part of a new financing program which will result in an increase of approximately \$3,000,000 of working capital, Nathaniel Leverone, Chairman, announced.

It is proposed that the offer will be on the basis of the right to subscribe one full share for each six shares held on the subscription record date, May 20, 1954, or such later date as the company's registration statement becomes effective. The company is authorized to issue 625,000 shares of common stock, of which 466,240 are outstanding.

The subscription price per share will be determined later, subject to the market conditions existing at the time. The offering will be underwritten by a group headed by Glorie, Forgan & Co.

Mr. Leverone stated that the proposed offering of 77,706 additional shares to common stockholders is part of a financing program under which the company's existing long-term debt is expected to be refunded by new long-term loans. These loans and the stock offering will add \$3,000,000 to general funds for use in the company's extended activities in the merchandise vending field.—V. 179, p. 202.

(B. T.) Babbitt, Inc. (& Subs.)—Earnings—

3 Months Ended March 31—	1954	1953
Net sales	\$4,196,498	\$4,198,022
Net income after taxes	152,988	*154,003
Net income per share	\$0.15	*\$0.15

*For purposes of reporting income in the interim financial statements, but not for the year-end statements, the company has put into effect as at Jan. 1, 1954, a change in the method of accruing certain expenses. The net income as shown for 1953 has been revised to a basis comparable with that of 1954.—V. 178, p. 1766.

Baltimore & Ohio RR.—Earnings—

Period End: Mar. 31—	1954—Month—1953	1954—3 Mos.—1953
Ry. operating revenues	31,113,273	37,727,008
Ry. operating expenses	25,651,563	30,093,907
Net rev. fr. ry. ops.	5,461,710	7,633,101
Net ry. oper. income	2,665,320	3,790,762

—V. 179, p. 1610.

Bangor & Aroostook RR.—Earnings—

Period End: Mar. 31—	1954—Month—1953	1954—3 Mos.—1953
Ry. operating revenues	\$1,797,991	\$1,610,266
Ry. operating expenses	1,042,541	1,071,181
Net rev. fr. ry. ops.	\$755,450	\$539,085
Net ry. oper. income	370,176	284,151

—V. 179, p. 1718.

Barber Oil Corp.—Quarterly Earnings—

Consolidated earnings of the corporation and its subsidiaries for the quarter ended March 31, 1954 were \$286,682. The reported earnings are after provision for income taxes of \$87,309 of which \$5,559 are foreign.—V. 178, p. 2194.

Barber's Super Markets, Inc., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The company on April 22 filed a letter of notification with the SEC covering 6,007 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay costs of expansion.

Bausch & Lomb Optical Co.—Net Profit Higher—

13 Weeks Ended—	Mar. 27, '54	Mar. 28, '53
Sales, less returns, allowances and discounts	\$12,789,361	\$12,654,148
Other income (net)	61,911	80,736
Total	\$12,851,272	\$12,734,884
Operating costs and expenses	11,419,317	11,458,819
Depreciation of properties	354,837	328,967
Interest expense	99,594	107,403
Federal taxes on income	540,000	605,090
Net profit	\$437,524	\$434,695

—V. 179, p. 1150.

Bessemer & Lake Erie RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$1,219,475	\$1,854,736	\$1,485,593	\$1,679,438
Net from railway	259,889	434,172	89,759	560,141
Net ry. oper. income	*232,284	530,797	141,839	537,149
From Jan. 1—				
Gross from railway	3,614,922	4,835,583	4,272,696	4,357,689
Net from railway	483,533	272,101	184,079	495,410
Net ry. oper. income	*229,118	495,453	373,217	677,942

*Deficit.—V. 179, p. 1155.

Birdsboro Steel Foundry & Machine Co.—Changes in Personnel—

J. E. McCauley on April 22 was elected Chairman of the Board and Chief Executive Officer, being succeeded as President by G. Clymer Brooke, formerly Executive Vice-President.

Mr. Brooke was also elected to the board of directors, succeeding T. B. Clement who resigned.—V. 178, p. 2090.

Black, Starr & Gorham, Inc.—Reports Profit—

Years Ended Jan. 31—	1954	1953
Gross sales (less returns)	\$3,448,317	\$3,546,152
Cost of goods sold	1,966,028	2,018,242
Selling, general & administrative expenses, etc.	1,356,625	1,341,813
Federal income tax	52,187	93,322
Net income	\$373,477	\$892,776
Deficit from operations at beginning of year	3,741,290	3,834,066
Deficit from operations at end of year	3,667,813	3,741,290

—V. 173, p. 562.

Blockson Chemical Co.—Earnings Higher—

Three Months Ended March 31—	1954	1953
Net sales	\$7,271,098	\$6,922,657
Profit before taxes	2,171,362	2,174,728
Taxes	1,141,000	1,408,000
Net income	\$1,030,362	\$766,728
Earnings per share capital stock	\$0.69	\$0.51

—V. 179, p. 1262.

Boston & Maine RR.—Earnings—

Period End: March 31—	1954—Month—1953	1954—3 Mos.—1953
Railway operat. revenue	\$7,295,340	\$7,899,578
Railway oper. expenses	6,067,446	6,254,598
Net rev. from ry. op.	\$1,227,894	\$1,644,980
Net railway oper. inc.	188,433	530,276

*Deficit.—V. 179, p. 1718.

Bridgeport Brass Co.—Profits Higher—

A successful year with possibly lower volume than for 1953 but with a "good chance" of a higher net profit was predicted for this company by Herman W. Steinkraus, President, at the 88th annual meeting on April 26.

"We believe that the first quarter will prove to be the poorest of the year and we expect some increase in the second quarter beginning with this month," Mr. Steinkraus said. "We will have not only the advantage of improved business conditions in our industry but also the completion of the new tube mill in Bridgeport and improvement of other facilities."

Net income after taxes for the quarter ended March 31, 1954 increased 7.8% to \$1,328,556, compared with \$1,231,464 a year ago. This was equivalent to \$1.10 a share on 1,203,832 shares presently outstanding, compared with \$1.29 a share on 952,640 shares outstanding on March 31, 1953. Net sales for the three months ended March 31 were \$28,879,794, compared with \$33,956,572 for the first three months of 1953. The profit before taxes was \$2,864,556, compared with \$3,931,464 a year ago. Federal Income Taxes amounted to \$1,536,000 this year and \$2,700,000 a year ago of which latter figure Excess Profits Taxes were \$675,000.—V. 179, p. 1262.

Briggs & Stratton Corp.—Quarterly Earnings—

Period Ended March 31, 1954—	3 Months	12 Months
Net profit from operations	\$2,861,053	\$8,910,779
Purchase discounts, int. and other inc. (net)	72,832	259,997
Net profit before income taxes	\$2,933,885	\$9,170,772
Federal income taxes	1,458,000	4,475,000
Federal excess profits tax		550,000
Wisconsin income taxes	169,000	485,000
Net profit	\$1,306,885	\$3,660,772
Net profit per share	\$2.18	\$6.16

—V. 178, p. 2570.

British Industries Corp.—Files With SEC—

The corporation on April 23 filed a letter of notification with the SEC covering 3,750 shares of capital stock to be offered at the market (\$2 per share net to seller) through Stubner & Co., New York. The proceeds are to go to Kay L. Rockey, the selling stockholder.—V. 174, p. 2186.

Brown Co., Berlin, N. H.—Changes in Personnel—

Ernest H. Malling, a director and former Treasurer, has been elected Vice-President and Treasurer, to succeed Howard G. Brush, resigned.—V. 179, p. 514.

Budget Funding Corp. (Del.)—Files With SEC—

The corporation on April 20 filed a letter of notification with the SEC covering 149,850 shares of 7% cumulative preferred stock to be offered at par (\$2 per share) through Inter-City Securities Corp., Jamaica, L. I., N. Y. The net proceeds are to be used for working capital.

California Electric Power Co.—Registers With SEC—

The company filed a registration statement with the SEC on April 22, 1954, covering 105,000 shares of cumulative preferred stock (\$50 par), to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The dividend rate, offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to redeem the company's outstanding 60,000 shares of \$2.50 cumulative preferred stock and 28,800 shares of \$2.50 sinking fund cumulative preferred stock, which are presently callable at \$53 per share and \$51.50 per share, respectively (plus accrued dividends in each case). The balance of the net proceeds, together with the proceeds of the sale of \$8,000,000 of new first mortgage bonds for which the company proposes to invite bids to be opened May 25, 1954, are to be applied to the redemption of the company's outstanding \$8,000,000 of first mortgage bonds, 3 1/2% series due 1983, which are presently redeemable at 104.19% of principal amount plus interest. Such redemptions will require, in addition, \$368,000 of internal funds.

Also Registers Bonds With SEC—

The company also on April 26 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding.

Net proceeds will be applied to the redemption of the company's outstanding \$8,000,000 of first mortgage bonds, 3 1/2% series due 1983, which bonds are presently redeemable at 104.19% of principal amount plus interest.—V. 179, p. 1830.

Cambria & Indiana RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$150,718	\$157,262	\$155,920	\$163,417
Net from railway	*13,831	12,212	18,923	31,377
Net ry. oper. income	71,879	83,289	55,253	73,650
From Jan. 1—				
Gross from railway	425,883	462,323	488,054	455,939
Net from railway	28,789	33,416	78,803	59,635
Net ry. oper. income	233,322	228,236	193,023	199,176

*Deficit.—V. 179, p. 1718.

Carpenter Steel Co.—Earnings Lower—

The company reports for the quarter ended March 31, 1954, net sales of \$10,352,365 and net income of \$504,340 after provision of \$841,100 for estimated Federal and State income and excess profits taxes. This compares with net sales for the quarter ended March 31, 1953, of \$14,144,021 and net income for that period of \$901,872 after provision of \$2,433,000 for estimated Federal and State income and excess profits taxes. The March 1954 quarter earnings were equivalent to \$1.18 per share against \$2.11 in the corresponding quarter of 1953; in both years, 427,248 shares of common stock were outstanding.—V. 178, p. 2090.

Central of Georgia Ry.—Earnings—

March—	1954	
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Central R.R. of New Jersey—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Ry. operating revenues	\$4,848,351	\$4,848,599	\$13,844,764	\$15,467,665
Ry. operating expenses	3,996,628	4,477,626	11,393,861	12,706,189
Net rev. fr. ry. ops.	\$851,723	\$1,006,973	\$2,500,903	\$2,761,476
Net ry. oper. income	269,140	349,533	842,320	856,321

—V. 179, p. 1610.

Central Vermont Ry. Inc.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross from railway	\$868,000	\$944,000	\$351,000	\$1,011,000
Net from railway	129,779	185,053	132,282	260,094
Net ry. oper. income	2,482	71,376	46,131	173,329
From Jan. 1—				
Gross from railway	2,708,000	2,756,000	2,807,000	2,700,000
Net from railway	560,545	536,114	354,767	482,957
Net ry. oper. income	154,857	150,501	56,662	184,990

—V. 179, p. 1477.

Chesapeake & Ohio Ry.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Ry. operating revenues	\$24,023,749	\$28,065,681	\$70,420,465	\$80,756,868
Ry. operating expenses	19,456,022	21,296,770	57,006,220	60,150,149
Net rev. fr. ry. ops.	\$4,567,727	\$6,768,911	\$13,414,245	\$20,606,719
Net ry. oper. income	3,234,973	3,971,451	9,881,572	12,289,203

—V. 179, p. 1610.

Chicago Great Western Ry.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross from railway	\$2,800,278	\$1,929,437	\$2,968,946	\$2,900,162
Net from railway	921,501	469,076	900,054	780,810
Net ry. oper. income	386,981	393,792	316,486	184,872
From Jan. 1—				
Gross from railway	8,010,003	4,614,430	8,799,941	8,500,075
Net from railway	2,491,559	1,021,136	2,731,598	2,568,344
Net ry. oper. income	986,464	567,953	952,429	796,884

—V. 179, p. 1610.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross from railway	\$744,975	\$835,319	\$699,260	\$808,184
Net from railway	215,770	251,908	135,498	250,377
Net ry. oper. income	132,914	92,864	36,075	110,969
From Jan. 1—				
Gross from railway	1,713,291	2,000,185	1,959,571	2,319,901
Net from railway	175,163	403,898	275,698	174,193
Net ry. oper. income	18,300	132,826	52,954	326,096

—V. 179, p. 1610.

Chicago, Indianapolis & Louisville Ry.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross from railway	\$1,854,630	\$2,041,036	\$1,930,133	\$1,886,692
Net from railway	483,219	532,796	545,327	440,881
Net ry. oper. income	211,670	219,891	212,684	150,883
From Jan. 1—				
Gross from railway	5,177,166	5,490,130	5,391,657	5,325,630
Net from railway	1,243,354	1,278,901	1,293,046	1,204,971
Net ry. oper. income	540,633	534,954	459,527	400,706

—V. 179, p. 1610.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Ry. operating revenues	\$20,314,028	\$21,958,248	\$55,590,151	\$62,962,004
Ry. operating expenses	16,987,759	17,901,083	48,847,048	51,003,896
Net rev. fr. ry. ops.	\$3,326,269	\$4,057,165	\$6,743,103	\$11,958,108
Net ry. oper. income	1,270,802	1,411,998	867,190	4,161,668

—V. 179, p. 1610.

Childs Co. (& Subs.)—Earnings Show Improvement—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Consolidated net sales	\$4,444,965	\$5,044,869		
Consolidated operating loss	289,985	388,240		
Net income from special items			76,601	
Consolidated net loss			\$289,985	\$311,639

—V. 179, p. 922.

Chinook Petroleum Co., Yakima, Wash.—Files—

The company on April 23 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 20 cents) to be offered at 50 cents per share through George Wydenes of Yakima, Wash. The proceeds are to be used to pay for expenses incident to petroleum operations.

Cincinnati Transit Co.—Earnings—

Period End. Mar. 31, 1954—	Month—	3 Months—
Revenue	\$1,082,059	\$3,113,837
Operating expenses	1,040,096	3,002,293
Interest on bonds	41,405	120,774
Net income	\$557	\$99,230
Sinking fund on first mortgage bonds	19,704	57,205
Excess cost of service over gross receipts	\$19,147	\$66,435

—V. 179, p. 102.

City Stores Co.—Sales and Earnings Higher—

Net income of this company and its subsidiaries for the fiscal year ended Jan. 30, 1954 rose to \$4,986,805 from \$4,217,137 last year. This was equal to \$2.20 per share on common stock against \$1.82. Net retail sales were at a new high of \$233,227,000 compared with \$232,432,000 a year ago.

The current financial position at year end reflected continued growth and strength. Working capital increased \$3,214,000 to \$63,499,000, resulting in an improved current ratio of 3.54 against 3.26. Inventories were reduced to \$27,266,126 from \$28,247,894, after giving effect to LIFO reserves of \$4,433,000 and \$4,566,000, respectively. Total assets increased to \$118,538,327 from \$115,729,701. Total capital stock and surplus was \$61,064,673 against \$59,498,377. The common stock equity per share increased to \$24.29 from \$23.47. Herbert J. Schwartz, President, stated in the annual report, that "It is the policy of the company to improve and expand its present units, where the volume of business and the needs of the community make it advisable."—V. 177, p. 2127.

Clary Multiplier Corp.—Exports Increasing—

Export of cash registers and adding machines by this corporation has more than doubled in volume from a year ago and March was one of the best months in the company's overseas trade operations. J. W. Stallings, General Manager of Distribution, said on April 13. The export department is extending representation and entering new markets in Western Europe, South America and the Far Pacific. In addition to the current Canadian expansion, a number of new distributorships have been franchised and other distributors have been arriving in record volume at the Clary business machine factory in San Gabriel, Calif.—V. 179, p. 1719.

Climax Molybdenum Co.—First Quarter Earnings Up

This company earned \$3,412,174 in the first quarter of 1954, after all charges and after deducting \$1,815,000 for Federal taxes, compared with earnings of \$2,032,927 in the first quarter of 1953 and \$3,358,010 in the last quarter of that year. On the basis of 2,550,000 shares now outstanding, the earnings per share rose from 80c in the first quarter of 1953 to \$1.34 in the first quarter of 1954. The per share earnings in the last quarter of 1953 were \$1.32.—V. 179, p. 1719.

Cluett, Peabody & Co., Inc. (& Subs.)—Earnings Off

3 Months Ended March 31—	1954	1953
Net sales	\$19,659,616	\$20,624,763
Income before income taxes	1,804,291	2,957,837
Provision for taxes based on income	962,507	1,716,144
Net income	\$841,784	\$1,241,693
Earnings per common share	\$0.94	\$1.50

—V. 179, p. 923.

Colgate-Palmolive Co.—Earnings Show Gain—

3 Months Ended March 31—	1954	1953
Net domestic sales	\$67,682,355	\$70,005,330
Cost of sales	38,974,980	39,963,066
Gross profit	\$28,677,375	\$30,042,264
Operating expenses, etc.	23,446,333	24,314,808
Provision for U. S. taxes on income	2,686,715	2,998,134
Net income from domestic operations	\$2,544,327	\$2,729,322
Dividend income from foreign subsidiaries	1,031,286	672,022
Prov. for U. S. taxes in income (less credits for foreign taxes paid)	120,952	126,434
Net income from foreign dividends	\$910,344	\$545,588
Total net income	\$3,454,661	\$3,274,910
Common shares outstanding	2,428,000	2,312,000
Earnings per common share	\$1.38	\$1.37

—V. 179, p. 710.

Colonial Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

This Boston investment company on April 23 filed a registration statement with the SEC covering 700,000 shares of its \$1 par common stock to be offered publicly through Stone & Webster Securities Corp. and associates about May 17.—V. 179, p. 1263.

Colorado & Southern Ry.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross from railway	\$1,125,702	\$1,461,737	\$1,359,673	\$1,312,195
Net from railway	205,787	544,882	401,795	400,504
Net ry. oper. income	88,819	227,404	144,262	138,652
From Jan. 1—				
Gross from railway	3,211,206	3,904,448	3,850,810	3,737,415
Net from railway	617,189	1,317,963	1,708,468	1,111,464
Net ry. oper. income	253,612	550,641	397,354	363,218

—V. 179, p. 1610.

Colorado & Wyoming Ry.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross from railway	\$139,250	\$307,383	\$291,493	\$264,645
Net from railway	15,864	128,140	101,112	101,273
Net ry. oper. income	8,840	58,876	32,217	32,902
From Jan. 1—				
Gross from railway	598,344	921,751	859,900	807,744
Net from railway	179,149	403,670	276,857	319,982
Net ry. oper. income	91,264	166,903	91,825	130,657

—V. 179, p. 1719.

Columbus & Greenville Ry.—Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross from railway	\$199,523	\$188,589	\$182,734	\$182,079
Net from railway	76,130	58,043	50,353	34,342
Net ry. oper. income	27,266	23,261	17,852	15,289
From Jan. 1—				
Gross from railway	508,570	538,374	512,824	533,815
Net from railway	123,549	159,425	99,261	108,807
Net ry. oper. income	40,377	68,147	37,167	52,421

—V. 179, p. 1478.

Columbus & Southern Ohio Electric Co.—To Continue Expansion—Borrowers From Bank—

Harry M. Miller, Executive Vice-President, estimated construction expenditures at \$23,100,000 in 1954 and at another \$23,000,000 in 1955, compared with \$17,212,000 in 1953. As of April 1, 1954 the company had taken down \$1,900,000 of the \$19,000,000 revolving bank loan credit which runs to Nov. 1, 1955, with interest at 3 1/4% to Nov. 1, next and at 3 1/2% thereafter, plus a standby fee of 1/2 of 1% on the unused portion of the loan.

Mr. Miller further estimated that the company will be able to generate from operations approximately \$7,500,000 of its 1954 construction fund needs, and that it will have to obtain an estimated \$15,000,000 from other sources. The kind of securities which will be issued for the purpose have not been determined, he said, but he added that the long term objective of the management is to maintain and improve the company's common stock equity ratio, which at the 1953 year-end stood at 32% of total capitalization.

Net earnings of this company for the first quarter of 1954 were 54 cents a share on the 2,201,360 common shares outstanding, compared with earnings of 65 cents for the similar 1953 quarter on the then outstanding 2,001,360 common shares, Mr. Miller said.

"We estimate that earnings for 1954 will be in the range of \$2.15 to \$2.20 per share on the basis of the presently outstanding shares," he added. Such a showing would compare with earnings of \$2.15 a share on present stock reported for 1953.

To provide for present and prospective growth, the company on Jan. 28, 1954 put in operation at its new Poston Station the fourth generating unit, of 66,000 kilowatts, and has under construction at its Piway Station a fifth unit which will have a rating of 100,000 kw.—V. 178, p. 2303.

Combustion Engineering, Inc.—Debentures Offered—

An issue of \$15,000,000 3 1/4% sinking fund debentures, maturing May 1, 1979, was offered on April 29 at 100% and accrued interest by The First Boston Corp. and 13 other underwriters.

The new debentures are redeemable at optional prices ranging from 103 1/4% during the 12 months beginning May 1, 1954 to 100 after April 30, 1978. Commencing in 1960, a sinking fund will be in operation calculated to retire 95% of the issue prior to maturity.

PROCEEDS—The net proceeds from the financing will be applied to the prepayment of \$10,000,000 in term notes due 1954-1959, incurred for plant expansion, and of \$4,450,000 in short-term bank loans outstanding under the company's regular lines of credit. The balance of the proceeds will be added to general funds.

BUSINESS—Originally organized in 1912 as Locomotive Superheater Co., the company adopted its present name in 1953. The company is one of the largest domestic manufacturers of large steam generating units. It is also one of the major domestic manufacturers of chemical recovery equipment for the pulp industry, of flash drying and incineration systems, and of certain types of fabricated products and steam locomotive equipment. Sales for the year 1953 totaled \$170,675,000 and net income was \$7,361,000. Backlog of orders on March 31, 1954, amounted to \$156,300,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/4% sinking fund debentures due 1979	\$15,000,000	\$15,000,000
Capital stock (par \$1)	2,500,000 shs.	1,037,117 shs.

On April 27, 1954, the certificate of incorporation of the company was amended to change and increase the authorized capital stock from 1,200,000 no par shares to 2,500,000 shares par \$1 each, with each issued share without par value being changed to a share of \$1

par value, and the amount of capital in excess of the total par value of issued shares being retained in the capital account.

As of March 31, 1953, 49,307 authorized but unissued shares were reserved for issuance under the restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

The First Boston Corp.	\$3,250,000	Dean Witter & Co.	\$1,000,000
Blyth & Co., Inc.	3,250,000	American Securities Corp.	500,000
Glore, Forgan & Co.	1,000,000	Estabrook & Co.	500,000
Kidder, Peabody & Co.	1,000,000	Ritter & Co.	500,000
Merrill Lynch, Pierce, Fenner & Beane	1,000,000	Wertheim & Co.	500,000
Stone & Webster Securities Corp.	1,000,000	Fulger, Nolan & W. B.	250,000
White, Weld & Co.	1,000,000	Hibbs & Co., Inc.	250,000
		G. H. Walker & Co.	250,000

—V. 179, p. 1719.

Commonwealth Fund, Boston, Mass.—Assets Rise—

As of—	Mar. 31, '54	Sept. 30, '53
Total net assets	\$14,097,466	\$12,420,466
Net asset value per unit	\$1.24	\$1.14

—V. 170, p. 1292.

Commonwealth Edison Co.—Bonds Offered—A group of underwriters, headed by Glore, Forgan & Co., on April 28 publicly offered an issue of \$50,000,000 first mortgage 3% bonds, series Q, due May 1, 1984, at 100.3948% and accrued interest. The group won award of the issue April 27 on a bid of 99.8299.

Two other bids were received, also for a 3% coupon, viz: Halsey, Stuart & Co. Inc., 99.72; and The First Boston Corp., 99.5199.

The Series Q bonds are redeemable at prices ranging from 103.39% during the year ended April 30, 1955, to 100.12% during the year ended April 30, 1983; thereafter at par; plus accrued interest in each case.

PROCEEDS—Proceeds of the sale will be used to redeem the entire issue of \$40,000,000 of 3 1/4% first mortgage bonds sold last July and for new construction. The 3 1/4% bonds are expected to be redeemed in June at 102.90 plus accrued interest.

CONSTRUCTION PROGRAM—The construction program for the four-year period 1954-1957, as now scheduled, calls for the expenditure of approximately \$425,000,000 for such electric property additions. On this basis, about \$185,000,000 of the required funds would be provided from earnings not distributed in cash and depreciation accruals over the four-year period, and from cash resources at the end of 1953 (after allowing for the above series P bond redemption premium, interest and expenses), approximately \$60,000,000 from the funds available to the company in 1954 realized through the sale of its Gas Divisional Lien Bonds and approximately \$10,000,000 from the present offering of series Q bonds. This would leave about \$170,000,000 of new capital to be provided through the sale of additional securities of the company. Neither the nature of this estimated \$170,000,000 of additional financing nor the times at which it will be undertaken have as yet been determined. No effect is given in that amount to any dispositions of the stocks of the Gas company owned

Continental Steel Corp.—Earnings Lower—

Net earnings for the first quarter of 1954, after provision for all known contingencies were \$318,217, equivalent to 63 cents a share on the common shares outstanding. Earnings for the first quarter of 1953 were \$401,213.—V. 178, p. 1666.

Control Engineering Corp., Norwood, Mass.—Files—

The corporation on April 23 filed a letter of notification with the SEC covering \$300,000 of 6% subordinated convertible debentures due April 1, 1954 at 100% of principal amount, through Childs, Jeffries & Thorndike, Inc., New York, and Estabrook & Co., Boston, Mass. The net proceeds are to be added to working capital.

Copperweld Steel Co.—Quarterly Earnings Lower—

For the quarter ended March, 1954, net sales totaled \$12,416,580 compared with \$24,303,806 in the like 1953 period. Net income before taxes for the 1954 quarter was \$420,947 including \$148,073 of non-recurring income from restoration of excess provisions of prior years. After provision for Federal and State income taxes of \$138,600 net income was \$282,347 equal after preferred dividend requirements to 43 cents per share on 515,188 common shares outstanding. For the first quarter of 1953 net income was \$994,550 after provision for income taxes of \$1,928,360, equal after preferred dividend requirements to \$1.81 on 514,984 common shares then outstanding.

Frank R. S. Kaplan, President, April 28 said that improvement in sales volume was noted during the month of March when shipments exceeded those of the preceding three months. "It is difficult to make an accurate forecast for the remainder of 1954."—V. 178, p. 1567.

Corn Products Refining Co. (& Domestic Subs. Sales Companies)—Earnings—

3 Months Ended March 31—	1954	1953
Net sales	\$46,614,550	\$47,710,680
Income, before provision for Fed. income taxes	7,115,470	7,584,218
Provision for Federal income taxes	3,425,000	3,825,000
Net income	\$3,690,470	\$3,759,218
Dividends on preferred stock	428,976	430,028
Dividends on common stock	2,338,023	2,386,583
Earnings per com. share (after pfd. dividends)	\$1.22	\$1.25

—V. 177, p. 1699.

Delaware & Hudson RR. Corp.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$4,489,020	\$4,765,543	\$5,052,833	\$4,925,787
Net from railway	1,153,711	1,171,961	1,410,697	1,215,356
Net ry. oper. income	806,948	760,085	758,032	556,518
From Jan. 1—				
Gross from railway	12,256,756	13,489,834	14,806,103	14,484,988
Net from railway	2,336,457	3,289,612	3,478,124	3,639,310
Net ry. oper. income	1,356,392	2,219,480	1,788,269	1,687,389

—V. 179, p. 1478.

Delaware, Lackawanna & Western RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$6,490,410	\$7,602,414	\$7,832,929	\$7,395,102
Net from railway	854,789	1,462,347	1,785,627	1,223,455
Net ry. oper. income	377,933	755,076	844,916	91,782
From Jan. 1—				
Gross from railway	19,517,224	21,841,117	23,064,071	21,129,753
Net from railway	3,133,484	4,610,071	4,924,843	3,798,425
Net ry. oper. income	1,493,623	2,299,744	2,408,522	1,332,195

—V. 179, p. 1478.

Delaware Power & Light Co.—Financing Approved—

This company has received SEC authorization to issue and sell, at competitive bidding, \$10,000,000 of first mortgage and collateral trust bonds, series due 1984. Proceeds are to be used for property additions and improvements.—V. 179, p. 1831.

Denver & Rio Grande Western RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$5,989,801	\$7,272,096	\$6,534,018	\$6,038,217
Net from railway	1,968,265	2,540,283	2,130,070	1,915,743
Net ry. oper. income	1,166,228	1,129,800	947,933	949,267
From Jan. 1—				
Gross from railway	17,147,176	20,583,897	18,972,427	17,732,020
Net from railway	5,786,709	7,757,710	5,640,470	5,570,935
Net ry. oper. income	3,149,711	3,421,484	2,480,285	2,755,002

—V. 179, p. 1478.

Detroit Steel Corp. (& Subs.)—Earnings Drop—

Three Months Ended March 31—	1954	1953
Net sales	\$11,985,901	\$28,303,509
Loss before income taxes	1,507,980	\$4,470,546
Federal taxes on income (estimated)	\$786,000	2,335,000
Excess profits tax	\$485,000	443,000
Net loss	\$237,980	\$1,692,546
Earnings per share	Nil	\$0.71

*Profit.—V. 179, p. 1720.

Detroit, Toledo & Ironton RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$1,693,859	\$2,067,081	\$1,677,334	\$1,739,870
Net from railway	546,766	549,634	695,416	694,725
Net ry. oper. income	287,518	241,156	300,755	293,633
From Jan. 1—				
Gross from railway	5,221,863	6,062,557	4,975,287	5,208,594
Net from railway	1,653,492	1,710,636	1,712,724	2,331,379
Net ry. oper. income	930,428	692,505	720,608	965,207

—V. 179, p. 1478.

Diamond Asphalt Co., Bountiful, Utah—Files—

The company on April 23 filed a letter of notification with the SEC covering 5,000 shares of preferred stock (par \$10) and 50,000 shares of common stock (par 10 cents) to be offered in units of one share of each class of stock at \$10 per unit, without underwriting. The proceeds are to be used to pay for operating expenses and additions to refinery.

Dr. Pepper Co.—Sales and Earnings Higher—

Quarter Ended March 31—	1954	1953
Net income before income taxes	\$220,434	\$215,253
Provisions for income taxes	113,322	127,021
Net earnings	\$107,112	\$88,232
Earnings per share	\$0.16	\$0.13

The company's net sales also were higher, marking the 98th consecutive quarterly gain over each previous corresponding quarter, Leonard M. Green, President, said.—V. 179, p. 1264.

Douglas Oil Co. of California—Files With SEC—

A letter of notification was filed with the SEC on April 23 covering a maximum of 17,000 shares of common stock (par \$1) to be offered at the market (about \$6.37½ per share) through Shearson, Hammill & Co., New York, for the account of certain selling stockholders.—V. 179, p. 1371.

Duluth, Missabe & Iron Range Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$462,430	\$1,233,710	\$569,346	\$350,743
Net from railway	\$1,600,405	\$1,131,719	\$1,597,161	\$2,008,387
Net ry. oper. income	\$1,690,330	\$1,161,298	\$1,649,477	\$1,931,330
From Jan. 1—				
Gross from railway	1,124,284	2,024,915	1,474,210	1,694,647
Net from railway	\$5,137,605	\$4,145,824	\$5,034,134	\$4,663,404
Net ry. oper. income	\$5,467,426	\$4,427,046	\$5,243,204	\$4,628,909

*Deficit.—V. 179, p. 1720.

Dow Chemical Co. (& Subs.)—Earnings—

Period End. Feb. 28—	1954—3 Mos.	1953	1954—9 Mos.	1953
Net sales	\$9,382,593	\$10,712,867	\$31,080,993	\$31,157,519
Dividends from asso. Cos.	1,000,000	900,000	1,000,000	900,000
Depreciation & Amort.	16,611,631	12,828,925	49,167,103	35,108,625
Earnings before taxes on income	10,753,951	23,164,564	44,857,917	70,301,221
U. S. & Canadian taxes on income	3,332,542	15,119,171	20,672,954	45,031,805
Net income	7,421,409	8,045,393	24,184,963	25,269,416
Preferred stk. dividends	303,869	303,869	911,607	904,382
Income applicable to common stock	7,117,540	7,741,524	23,273,356	24,365,034
Com. shares outstanding	22,651,011	21,958,418	22,651,011	21,958,418
Earnings per com. share	\$0.32	\$0.35	\$1.03	\$1.11

—V. 179, p. 823.

Duluth, Winnipeg & Pacific Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	\$440,500	\$528,700	\$803,100	\$561,500
Net from railway	55,401	173,230	319,527	191,019
Net ry. oper. income	\$72,231	66,852	146,613	81,627
From Jan. 1—				
Gross from railway	1,345,100	1,357,200	2,135,700	1,393,000
Net from railway	246,930	305,414	627,548	414,581
Net ry. oper. income	\$120,981	\$2,492	399,427	134,942

*Deficit.—V. 179, p. 1720.

Eastern Corp. (& Subs.)—Earnings Show Gain—

3 Months Ended March 31—	1954	1953
Net sales	\$5,486,720	\$5,492,873
Profit before Federal taxes on income	443,496	390,396
Provision for Federal taxes on income	230,000	200,000
Net income	\$213,496	\$190,396
Earnings per share	\$0.57	\$0.51

*Based on 373,764 shares outstanding March 31, 1954.—V. 179, p. 1264.

Easy Washing Machine Corp.—Earnings Lower—

Sales for the three months ending March 31, 1954, amounted to \$7,915,982. This compares with \$9,534,213 for the similar period in 1953.

Earnings for the first quarter of 1954 amounted to \$125,384 or the equivalent of 25 cents per share on class A and class B stock. This compares with \$296,910 or 59 cents per share for the first quarter of 1953.

W. Homer Reeve, President, said, "The major decrease in sales volume during the first quarter of 1954 is due to a reduction in our defense contract billing."—V. 179, pp. 923 and 4.

Elgin National Watch Co.—To Enter Tungsten Carbide Field With Precision Tools—

This company is entering the fast-growing tungsten carbide field with a complete line of high-precision rotary cutting and grinding tools for marketing to the metalworking trades through its abrasives division.

J. G. Shennan, President, described the new line as a logical step in diversification. He noted that the abrasives division already has a substantial business processing and marketing diamond powder, which is graded and mixed into a compound. This material, he said, takes over where tools leave off in finishing and polishing close tolerance dies and other machined parts. The abrasive business was an outgrowth of the company's intricate development work with jewel instrument bearings during World War II.

Mr. Shennan said the company is already investigating other opportunities in the carbide field, but has not yet acquired any production facilities. He noted, however, that Elgin has developed carbide tools for its own use during the past 15 years. The company also has extensive experience in metals through its work in developing and fabricating "elgiloy," a rust-resistant, non-magnetic spring alloy also marketed through the abrasives division, for which there are now numerous commercial applications.—V. 179, p. 1371.

Ellicott Drug Co.—Rights to Stockholders—

See Ellicott Drug Realty, Inc. below.—V. 175, p. 2376.

Ellicott Drug Realty, Inc., Buffalo, N. Y.—Files—

The corporation on April 23 filed a letter of notification with the SEC covering \$200,000 of 6% second mortgage bonds to be dated July 1, 1954, and 1,000 shares of common stock (par \$50) to be offered to members and stockholders of Ellicott Drug Co. in units of \$400 of bonds and two shares of stock at \$500 per unit, without underwriting. The proceeds are to be used to construct warehouse and for working capital.

Empire District Electric Co.—Preferred Stock Offered—

Offering of 40,000 shares of 4½% cumulative preferred stock was made on April 29 by a banking group headed jointly by The First Boston Corp. and G. H. Walker & Co. at par (\$100 per share), plus accrued dividends from March 1, 1954. This offering was oversubscribed and the books closed.

The preferred stock is redeemable at prices ranging downward from \$104½ per share through June 1, 1957 to 102 after June 1, 1963.

PROCEEDS—The net proceeds from the sale will be used to prepay \$3,000,000 in bank loans incurred for previous construction expenditures and the remainder of such proceeds will be used for further construction. The company estimates that approximately \$11,000,000 will be spent on new construction during the next three years to meet the growing demand for electric service in its territory.

BUSINESS—The company supplies electric service in parts of Missouri, Kansas, Arkansas and Oklahoma and in 1953 generated approximately 96% of its total requirements.

EARNINGS—Operating revenues for the 12 months ended Feb. 28, 1954, amounted to \$9,912,000 and net income was \$1,474,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1959	\$10,600,000	\$9,534,000
2½% series due 1976	2,000,000	1,910,000
3½% series due 1980	4,000,000	3,880,000
Cumulative pfd. stock (\$100 par value)	3,000,000	3,000,000
5% cumulative preferred stock	120,000 shs.	39,018 shs.
4½% cumulative preferred stock		40,000 shs.
Common stock (\$10 par value)	1,000,000 shs.	600,000 shs.

*Principal amount of bonds of all series at any one time is limited to \$100,000,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

	Shares		Shares
The First Boston Corp.	5,225	W. C. Langley & Co.	1,200
G. H. Walker & Co.	5,225	P. S. Moseley & Co.	1,200
Blyth & Co., Inc.	2,000	Bear, Stearns & Co.	1,000
Eastman, Dillon & Co.	2,000	Estabrook & Co.	1,000
Harriman Ripley & Co., Inc.	2,000	W. E. Hutton & Co.	1,000
Kidder, Peabody & Co.	2,000	R. W. Pressprich & Co.	1,000
Merrill Lynch, Pierce, Fenner & Beane	2,000	L. P. Rothschild & Co.	1,000
Stone & Webster Securities Corp.	2,000	A. G. Edwards & Sons	650
White, Weld & Co.	2,000	Edward D. Jones & Co.	650
A. C. Allen & Co., Inc.	1,200	Metropolitan St. Louis Co.	650
Central Republic Co. (Inc.)	1,200	Newhard, Cook & Co.	650
Hornblower & Weeks	1,200	Reinholdt & Gardner	650
-Y 129, n 1730		Stifel, Nicolaus & Co., Inc.	650
		Stix & Co.	650

—V. 179, p. 1720.

Empire Explorations Ltd. (Canada)—Stock Offered—

W. C. Doehler & Co., Jersey City, N. J., on March 10 publicly offered 300,000 shares of common stock (par \$2) at \$1 per share "as a speculation."

The securities are to be offered in New York, New Jersey, Delaware, Maryland and District of Columbia and in such other jurisdictions as may hereafter be qualified for such sale.

PROCEEDS—The net proceeds are intended to be used to explore presently-owned mining claims, to increase interest in Yankee Dundee Mines, Ltd., and to finance mining and oil properties.

BUSINESS—Company was incorporated under the laws of the Province of British Columbia, Canada, on June 6, 1953, as a public company and has its principal office at Room 1011, Credit Foncier Building, 850 West Hastings St., Vancouver 1, B. C.

The mineral claims held by the company are held to explore for uranium ore body. No claim is made as to probable or proven ore, since the claims are merely of a speculative nature. These claims are located on the north shore of Lake Athabasca in the Beaverlodge Lake area in Northwestern Saskatchewan approximately 9 miles from Uranium City.

The company has recently acquired an undivided 55% interest in certain mineral claims located on Jervois Creek, a tributary of the Porcupine River about 16 miles due east of Black Lake and about 50 miles due east of Stony Rapids which is 150 miles due east of Uranium City, Saskatchewan. The company plans to examine these claims this summer.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2)	1,500,000 shs.	730,005 shs.

The above-mentioned securities were covered by a Regulation "D" filing made on Jan. 26, 1954.

Fairechild Camera & Instrument Corp.—Sales Billed—

A first quarter statement released on April 22 by John H. Clough, President, shows sales billed at March 31, 1954 of \$9,750,467 equal to 82 cents per share on 458,082 shares outstanding.—V. 179, p. 1831.

Filtrol Corp.—Earnings Higher—

Three Months Ended March 31—	1954	1953
Net sales	\$4,904,743	\$4,163,637
Costs and expenses (exclusive of items shown below)	3,412,256	3,036,079
Depreciation, depreciation and amortization	382,188	272,696
Provision for Federal taxes on income	475,000	384,000
Net income	\$635,299	\$470,862
Earnings per share	\$0.48	\$0.36

—V. 178, p. 1568.

Financial Industrial Fund, Inc.—Registers With SEC—

This Denver, Colo., investment company on April 26 filed a registration statement with the SEC covering 5,000,000 shares.—V. 178, p. 2091.

Florida East Coast Ry.—Earnings—

From Jan. 1—				
Gross from railway.....	10,356,338	10,936,895	11,580,690	9,283,85
Net from railway.....	3,252,607	3,631,579	4,179,658	2,837,48
Net ry. oper. income.....	1,545,238	1,781,185	2,060,559	1,497,78
—V. 179, p. 1479.				

Florida Power Corp.—Calls 4.90% Preferred Stock—
The corporation has called for redemption on June 1, 1954 all of the presently issued and outstanding cumulative preferred stock, 4.90%

Gas Service Co. (Mo.)—Partial Redemption—

The company has called for redemption, through the sinking fund, on June 1, 1954, \$108,000 principal amount of its first mortgage bonds, 3% series due 1971. Payment at 102.55% plus accrued interest will be made at the office of The Chase National Bank, trustee, New York City.—V. 179, p. 1832.

Gauley Mountain Coal Co.—Reports Loss—

Net loss after all charges for three months ended March 31, 1954 amounted to \$28,137, compared to net earnings last year of \$29,005. Tonnage for first quarter 1954 was 86,115 compared to 142,493 in 1953.—V. 179, p. 924.

General Cable Corp.—Bennett Named Chairman—

Irving T. Bennett has been elected as Chairman of the Board and will continue also as the company's Chief Executive Officer, a position he has held since August, 1953. As Chairman, he succeeds D. R. G. Palmer who is retiring after 35 years with General Cable Corp. and its predecessor companies.

Mr. Bennett came to this corporation in April, 1953, as a Director and Chairman of the Executive Committee. Previously, he had been Vice-President and General Manufacturing Manager as well as a Director of Revere Copper and Brass Inc.—V. 178, p. 1777.

General Electric Co. (& Subs.)—Earnings Rise—

3 Months Ended March 31—	1954	1953
Sales of products and services to customers	715,596,000	777,819,000
Operating costs, expenses and other charges	615,310,000	651,448,000
Income from operations	100,286,000	126,371,000
Non-operating income	5,931,000	3,539,000
Total inc. from operations and other sources	106,217,000	129,910,000
Interest and other financial charges	128,000	61,000
Federal income taxes and renegotiation	58,000,000	72,000,000
Federal excess profits taxes	—	24,000,000
Net earnings	48,029,000	33,849,000
Earnings per common share	\$1.67	\$1.17

*Results for 1953 have been recast for the extension of the excess profits tax at the 30% rate for the full year. †Does not reflect 3 for 1 stock conversion approved by share owners at the Annual Meeting on April 20, 1954.

Stock Increase Approved—To Split Shares—

The stockholders on April 20 adopted a resolution providing that the 35,000,000 authorized shares of Common Stock without par value be changed and converted into 105,000,000 shares of common stock of the par value of \$5 each. This change and conversion will become effective upon the filing of a certificate of amendment of the company's charter with the Secretary of State of the State of New York.

Each share owner of record at the close of business on May 5, 1954 will be entitled to certificates for two more shares of the new stock in addition to each share which will be represented by the old certificates he then holds. The company accordingly will issue one or more new certificates to each such share owner covering these additional shares. Thus, after issuance of the new certificates, a share owner will hold both old certificates and new certificates, each standing for the number of shares indicated on its face and representing the new common stock of the par value of \$5 per share.

The new certificates to be issued by the company will be dated June 11, 1954 and will be forwarded by insured first-class mail beginning on that date.—V. 179, pp. 1721 and 1611.

General Motors Corp.—Reports Record Unit Sales—

A new first quarter record for unit sales of General Motors passenger cars and a dollar sales volume for civilian products almost equal to last year's record first quarter were achieved in the first three months of 1954. Harlow H. Curtice, President, and Alfred P. Sloan, Jr., Chairman of the Board, reported on April 29 to 496,000 shareholders.

Characterizing the first quarter business as "good," the report said dollar sales of all products were within 5% of last year despite a 14% drop in defense sales which reflected the reduced needs of the armed services.

Net sales amounted to \$2,410 million in the first quarter of 1954 and net income totaled \$189 million, or 7.8% of net sales. These earnings are after provision of \$202 million for United States and foreign income taxes. United States taxes have been provided on the basis of a combined normal income tax and surtax rate of 52%.

Earnings on the common stock were equivalent to \$2.13 per share in the first quarter of 1954, after deducting dividends on the preferred stocks.

In the first quarter of 1953, net sales were \$2,547 million and net income totaled \$151 million, or 5.9% of net sales. Provision for United States and foreign income and excess profits taxes in the first quarter of 1953 totaled \$346 million. United States taxes were provided on the basis of the rates then in effect—combined normal income tax and surtax rate of 52% plus an excess profits tax of 30% on income in excess of a base period credit. Earnings on the common stock in the first quarter of 1953 were equivalent to \$1.70 per share.

CONSOLIDATED EARNINGS STATEMENT

Three Months Ended March 31—	1954	1953
Net sales	\$2,410,157,554	\$2,546,854,722
Equity in earnings of subsid. cos. not consol.	19,925,159	8,199,679
Other inc. less sundry income deductions	7,049,913	7,677,172
Total	\$2,437,132,626	\$2,562,731,573
Cost of sales and other operating charges, exclusive of items listed below	1,886,398,287	1,931,307,662
Selling, general, and admin. expenses	83,470,087	75,647,519
Interest and amortization of discount and expense on 3 1/4% debentures	2,361,813	—
Provision for:		
Depreciation and obsolescence of real estate, plants and equipment	51,431,757	41,656,472
Deferment of unremitted foreign profits where exchange restrictions exist	1,853,349	1,282,044
Employees bonus	20,586,000	16,012,000
U. S. and foreign income taxes (and excess profits taxes in 1953)	201,864,000	345,564,000
Net income	\$189,167,333	\$151,261,876
Dividends on preferred stocks	3,232,078	3,232,078
Dividends on common stock	87,402,436	87,184,755
Average number of shares of common stock outstanding during the period	87,417,809	87,195,693
Amount earned per share of com. stock	\$2.13	\$1.70

General Telephone Co. of Indiana, Inc. — Preferred Stock Offered—Public offering of 30,000 shares of \$2.50 cumulative preferred stock of no par value was made on April 28 by an underwriting group managed jointly by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. at \$50 per share (net).

PROCEEDS—The company will use the proceeds of the sale to repay bank loans and advances from the parent company, General Telephone Corporation, applying the balance to its construction program.

BUSINESS—Company provides telephone service through 67 exchanges in 222 communities in Indiana. Principal municipalities served include Lafayette, Elkhart, Logansport, La Porte and Goshen. Number of telephones served increased from 91,566 at Dec. 31, 1949 to 122,902 at the end of 1953. In the same period total operating revenues increased from \$4,575,146 to \$8,844,649. For the 12 months ended Feb. 28, 1954, operating revenues were \$8,893,674 and net income \$991,086.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized Unlimited	Outstanding
First mortgage bonds		\$4,200,000
3% series due 1975		2,500,000
3% series due 1979		1,600,000
3% series due 1981		2,000,000
3% series due 1982		—
Preferred stock (cumulative, issuable in series) (no par value)	119,199 shs.	47,104 shs.
\$2 preferred (47,104 shares)		68,739 shs.
\$2.50 pfd. (38,739 and 68,739 shares)		272,500 shs.
*Common stock (no par)	300,000 shs.	—

*During March, 1954 the company sold to its parent 53,500 shares of common stock for \$1,605,000 in cash. Such funds were used to repay \$1,600,000 which had been borrowed from banks for construction completed in 1953.

UNDERWRITERS—The new preferred is being offered through the below-named underwriters, who are under a firm commitment to take and pay for the securities above offered:

	Shares	Shares
Paine, Webber, Jackson & Curtis	6,200	2,500
Stone & Webster Securities Corp.	6,200	2,500
City Securities Corp.	3,600	2,200
Indianapolis Bond & Share Corp.	3,600	500
Collett & Co., Inc.	—	2,500
Mitchum, Tully & Co.	—	2,500
Kiser, Cohn & Shumaker, Inc.	—	2,200
Raffensperger, Hughes & Co., Inc.	—	500
R. M. Mayerstein Co.	—	500
E. Y. Denham & Co.	—	500

Georgia & Florida RR.—Earnings—

Period End. Mar. 31—	1954—Month—1953	1954—3 Mos.—1953
Ry. operating revenues	\$323,459	\$371,913
Ry. operating expenses	262,452	279,049
Net rev. fr. ry. ops.	\$61,007	\$92,864
Net ry. oper. income	14,812	38,172

Giddings & Lewis Machine Tool Co.—New Records—

Sales and earnings of this company in 1953 were the highest in its 94 year history. Ralph J. Kraut, President, reported April 15. Sales in 1953 totaled \$37,607,905, up 30% from 1952 sales of \$28,800,661. Net earnings after taxes were \$1,645,444 as against \$1,354,934, an increase of 21%. The 1953 earnings were equal to \$3.48 a share on 300,000 shares of common stock outstanding, compared with \$4.52 on the same number of shares in 1952.

Income and excess profits tax provisions totaled \$4,395,000 as against \$3,640,000 the year before. Working capital increased by \$457,630, from \$4,745,050 to \$5,202,680. Long-term debt was reduced by \$340,000 to a year-end figure of \$1,480,000.

The company during the year changed over from high volume defense production to more normal peacetime operation. Mr. Kraut pointed out. "Whereas a year ago our unfilled orders contained a very high percentage of defense business, at the end of 1953 it was down to less than 50% of our backlog and has been further reduced since," he said. An average of approximately 80% of current orders represent normal peacetime business, he added.

Notes payable to the U. S. Government on defense work borrowings were reduced from \$9,129,592 to \$4,412,216 during the year, with the help of \$2,000,000 borrowed from banks, Mr. Kraut said. The total year-end current debt of \$6,412,216 is expected to be reduced substantially in 1954. Some reduction already has been made this year.

The company's overall backlog of orders at the end of 1953 plus new orders booked so far this year indicate near capacity operations throughout 1954, Mr. Kraut said.—V. 170 p. 1081.

Goodyear Tire & Rubber Co., Akron, O.—Earnings Up

An estimated net profit of \$12,470,584 for the first quarter of 1954 was reported to stockholders of the company by P. W. Litchfield, Chairman of the Board, on April 26. This compares with \$11,284,774 for the corresponding period last year.

This is equivalent to \$2.60 per share compared with \$2.34 earned in the same period of 1953 on common stock now outstanding. Net sales for the first quarter were reported as \$273,322,247, a decline from the record figure of the previous year when consolidated net sales were \$303,552,336.

The first quarter's provision of \$13,485,621 for U. S. and foreign income taxes compares with \$21,089,448 for the first quarter of 1953.—V. 179, p. 1479.

Gould-National Batteries, Inc.—100% Stock Dividend

The directors on April 22 declared a distribution in the form of a 100% stock dividend on the \$4 par value common stock payable July 1, 1954, to common stockholders of record on June 10, 1954, at 3:00 p.m. (EDT). It is the present intention of the board to initiate cash dividends on the increased number of shares of common stock then to be outstanding at the quarterly rate of 42 1/2 cents per share with the initial cash distribution to be payable on Aug. 2, 1954, to stockholders of record on or about July 20, 1954, equivalent to an annual rate of \$3.40 per share on the shares presently outstanding as against the \$3 rate heretofore paid. Such declaration will be subject to further action of the Board of Directors in the light of factors existing at the time, such as the level of earnings, cash requirements of the business, taxation and the like.—V. 179, p. 924.

Husky Oil Co.—New Test Well—

This company on April 23 announced it has recovered 48 gravity oil at the rate of 50 barrels per hour on the first drill stem test of the Ellenberger Formation on its No. 1 Cowden Ellenberger well in the Emma Field, Andrews County, Texas.

The company has varying interests in approximately 900 acres in the Emma Field, of which approximately 750 acres include rights in the Ellenberger Formation.—V. 179, p. 1266.

Intermountain Associates, Inc., Las Vegas, Nev.—Files

The company on April 20 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

Of the total, 95,333 shares are to be sold for the company's account and the remaining 204,667 shares for the account of Leo H. Janney, Chairman of the Board.

The net proceeds to the company are to be used for general corporate purposes.—V. 177, p. 529.

International Nickel Co. of Canada, Ltd.—Henry S. Wingate Elected President—

Henry S. Wingate, Vice-President and a Director, has been elected President, Dr. John F. Thompson, Chairman of the Board, announced. Mr. Wingate was also elected to membership on the executive committee of the company and to the Presidency of its United States subsidiary, The International Nickel Co., Inc.

F. M. A. Noblet, Assistant Treasurer, has been elected Treasurer of the company and also Treasurer of its United States subsidiary. Mr. Wingate succeeds Dr. Paul D. Merica, and Mr. Noblet succeeds William J. Hutchinson; both retired.—V. 179, p. 1612.

Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This New York investment company filed a registration statement with the SEC on April 23, 1954, covering \$2,000,000 of Fully Paid Plans and \$13,000,000 of Systematic Investment Plans and Systematic Contractual Plans.—V. 178, p. 758.

Israel Enterprises, Inc., N. Y.—Proposed Investment—

This New York investment company, it was announced on April 23, has applied to the SEC for an exemption order with respect to its proposed investment in American Israeli Paper Mills, Ltd.; and the Commission has given interested persons until May 5, 1954, to request a hearing thereon. Israel Enterprises proposes to invest 1,800,000 Israeli pounds (\$1,000,000) in Israeli Paper of which 1,000,000 Israeli pounds (\$555,000) are to be used for the purchase of ordinary shares at 1.80 Israeli pounds (\$1.00) per share and the balance of 800,000

Israeli pounds (\$444,445) to be used to purchase additional ordinary shares at the same price or as a 6% loan to Israeli Paper; as the management may determine. According to the application, Israeli Paper proposes to use the money to pay off short-term loans incurred in connection with the construction of its paper mill and for working capital.—V. 178, p. 1372.

I-T-E Circuit Breaker Co.—Preferred Stock Offered

Public offering of 100,000 shares of 4.60% preferred stock was made on April 27 by an underwriting group headed jointly by Smith, Barney & Co. and C. C. Collings & Co., Inc. The stock was priced at par (\$50 a share), plus accrued dividends.

The preferred stock, beginning on April 15, 1955, will have the benefit of an annual retirement fund consisting of (a) a fixed payment based on 2% of the maximum number of shares issued, and (b) \$150,000, or an amount equal to 10% of the company's consolidated net income for the preceding fiscal year in excess of \$1,000,000, which ever is smaller. The stock is initially callable for the retirement fund at \$50.50 a share and at the option of the company at prices ranging from \$52.25 to \$51 per share.

PROCEEDS—The major portion of the proceeds from the sale of the shares will be used by the company to reduce short-term bank loans which currently approximate \$6,950,000; proceeds from the bank loans were used principally to finance inventories, accounts receivable and recent additions to plant and equipment.

BUSINESS—The company, incorporated in 1939 as successor to a corporation founded in 1891, is engaged mainly in the manufacture of electric power equipment used in the transmission and distribution of electrical energy. Products include metalclad isolated phase bus structures, steel substation and disconnect switches, large and small circuit breakers, unit substations, mechanical rectifiers, insulators and fuses. It also fabricates stainless steel and aluminum subassemblies for jet engine installation and is active in the development and manufacture of radar antennae. Plants are located in Philadelphia, Pa.; Victor, N. Y.; Newburyport, Mass.; and Toronto, Canada.

EARNINGS—Consolidated net sales totaled \$61,785,157 during 1953. Net income amounted to \$2,134,845, equal to \$2.81 a share on the common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Unsecured long-term notes	\$3,500,000	\$3,226,500
Preferred stock, par value \$50 per share	120,000 shs.	100,000 shs.
4.60% preferred stock	—	805,359 shs.
Common stock, par value \$5 per share	2,000,000 shs.	—

*There are three such notes outstanding. These notes were issued by I-T-E under note agreement dated May 29, 1951, with The Penn Mutual Life Insurance Co. One is a 3% note due Oct. 1, 1961, the unpaid balance of which is \$1,062,500; the second is a 3 1/2% note due April 1, 1966, the unpaid balance of which is \$1,890,000; the third is a 3 3/4% note due Nov. 1, 1959, the unpaid balance of which is \$274,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the number of shares of 4.60% preferred stock set opposite their several names:

Shares	Shares
Smith, Barney & Co.	21,000
C. C. Collings & Co., Inc.	10,500
Elyth & Co., Inc.	7,000
Kidder, Peabody & Co.	7,000
Merrill Lynch, Pierce, Fenner & Beane	7,000
White, Weld & Co.	7,000
Hemphill, Noyes & Co.	6,000
Spencer Trask & Co.	6,000
Stroud & Company, Inc.	5,000
Yarnall, Biddle & Co.	5,000
Janney & Co.	3,000
Schmidt, Poole, Roberts & Parke	3,000
Blair, Rollins & Co., Inc.	2,000
Moore, Leonard & Lynch	2,000
Ritter & Co.	2,000
Singer, Deane & Scribner	2,000
H. M. Byllesby & Co. (Inc.)	1,500
Chace, Whiteside, West & Winslow, Inc.	1,500
Jenks, Kirkland & Grubbs	1,500

Kendon Electronics Co., Inc., Brooklyn, N. Y.—Files—

The corporation on April 21 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at 25 cents per share through 20th Century Pioneer Securities Co., New York. The net proceeds are to be used for working capital and general corporate purposes.

Keystone Portland Cement Co.—Registers With SEC

This company filed a registration statement with the SEC on April 21, 1954, covering 330,296 outstanding shares of \$3 par common stock now held by certain "Selling Stockholders" and proposed to be offered for public sale through an underwriting group headed by Shields & Co. The public offering price and underwriting terms are to be supplied by amendment.

For their services to the selling stockholders, Shields & Company will receive 15% of the net profit (after taxes and expenses) realized by the selling stockholders (over their cost which is equipment to \$11,912.5 per share before taxes and expenses). As of April 21, 1954, 545,736 shares of stock were issued and outstanding. The 330,296 shares now offered for sale constitute all of the holdings of Shields & Co. and nine other firms. Shields & Co. owns 59,464 shares (10.90%) and White, Weld & Co. 46,240 shares (8.47%). Each of the remaining eight firms holds 28,074 shares (5.14%). None of the proceeds of the sale of these shares will be received by the issuing company.—V. 178, p. 1612.

Koppers Co., Inc.—To Build Polyethylene Plant—

Selection of Port Arthur, Texas, as the site for the new plant of this company to produce polyethylene plastic was announced on April 21 by George M. Walker, Vice-President and General Manager of the company's chemical division.

Plans for this major expansion of Koppers Chemical Division into another plastic field were announced two months ago before the plant site had been definitely ascertained.

At Port Arthur, Koppers will purchase ethylene gas from new ethylene facilities being constructed at the nearby refinery of Gulf Oil Corp.

Koppers new polyethylene plant will be located on a portion of a 1,000-acre site purchased several years ago. Early in 1953 the company placed in full production at this site an installation which produces ethylbenzene, an intermediate in the production of styrene, used in making Koppers Polystyrene plastics and synthetic rubber.

Engineering work already is well under way for the plant which will be constructed under the supervision of Koppers Engineering and Construction Division as principal contractor. Actual construction will begin within several months with operation scheduled for mid-1955.

Koppers will produce polyethylene in pelletized form for sale to molders and extruders. The material will be produced in a variety of grades for all typical uses including injection molding of articles, coating electrical wires and cables, and in making of pipe, bottles, jars, film and sheeting. Best known application to the layman is the "squeeze bottle," used for spray application of many types of liquids.—V. 179, p. 613.

Langendorf United Bakeries, Inc.—Files With SEC—

The corporation on April 22 filed a letter of notification with the SEC covering 1,500 shares of common stock (par \$1) to be offered at a price not to exceed \$23 per share to certain employees (the price to be equal to 85% of fair market value, to be determined by bid price in over-the-counter market on the date of offering). The proceeds are to be added to working capital.—V. 175, p. 1540.

Lindsay Chemical Co.—Quarterly Earnings—

Net income for the three months ended March 31, 1954, after depreciation and provision for Federal income and excess profits taxes amounted to \$67,406 equal to \$1.05 per share earned on the common shares after payment of preferred dividends. This compares with a net income of \$80,042 or \$1.26 per common share for the corresponding period of last year.—V. 179, p. 517.

Lisbon Uranium Corp.—Proposed Acquisition, Etc.—

See Atlas Corp. above.—V. 179, p. 825.

Lisbon Valley Uranium Co., Denver, Colo.—Files—

The company on April 21 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share, without underwriting. The proceeds are to be used to pay for exploration and development of properties.

Mack Trucks, Inc.—Expands Its Board—

The stockholders on April 28 voted to enlarge the company's board of directors from nine to eleven members.

E. D. Bransome, Chairman of the Board and President, announced that although customers were not taking deliveries in January and February "confidence seemed to pick up and March was a pretty fair month." The company, Mr. Bransome said, closed the first quarter "with a slight profit."

Three new directors were elected—two to fill the newly created seats and one to succeed John L. Wilson, whose term expired today and who did not seek re-election. They are: C. A. Johnson, President of the Central-Illinois Securities Corp.; Harold L. Fierman, member of the law firm of Kay, Scholer, Fierman & Hays; and Stuart Hedden, Chairman of the Finance Committee of the Board of Trustees of Wesleyan University.—V. 178, p. 1878.

Madison Square Garden Corp.—Profit Lower—

The corporation reports for the three months ended Feb. 28, 1934, the second quarter of its current fiscal year, a net profit of \$99,976 after provision for Federal income taxes of \$164,700, compared with a net profit of \$117,030 for the three months' period ended Feb. 28, 1933.

For the six months ended Feb. 28, 1934, the net profit was \$194,996, after provision for Federal income taxes of \$280,200, compared with a net profit of \$271,953 for the six months' period ended Feb. 28, 1933.—V. 177, p. 1839.

Magnedisc Corp., Hollywood, Calif.—Files With SEC—

The company on April 21 filed a letter of notification with the SEC covering 4,545 shares of preferred stock to be offered at \$10 per share and 4,545 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to get in operation business of making electro-magnetic disc recorders.

Mansfield Telephone Co.—Debentures to Be Placed Privately—Also to Sell Preferred and Common Shares—The company has arranged to place privately, through Kidder, Peabody & Co., \$1,500,000 of debentures, and plans to sell locally 12,000 shares of 5% preferred stock (par \$50). It is also proposed to offer to common stockholders 22,048 additional shares of common stock (no par) at not less than \$27.59 per share.

The net proceeds are to be used to pay for expansion.—V. 179, p. 1833.

McCrary Stores Corp.—Earnings Outlook—

R. F. Coppedge, Chairman, on April 28, told stockholders that Easter business this year was not quite as good as it was in 1933. He pointed out, however, that profits for the first six months of 1934 would be in line with those reported for the first half of last year. The introduction and development of self-service in variety stores (5 & 10) will be a major consideration in all store development, Mr. Coppedge stated. McCrary will incorporate self-service to some extent in all new and remodeled stores, he added.—V. 179, p. 1813.

McGraw-Hill Publishing Co., Inc.—Earnings Higher—

This company and its subsidiaries report consolidated net income, after all charges and taxes, for the quarter ended March 31, 1934, of \$1,372,882 or \$1.56 a share. For the same quarter in 1933 earnings were 96 cents per share, allowing for the stock split of two for one.—V. 178, p. 2574.

Mississippi Valley Molasses Co., Inc. (Tenn.)—Files—

A letter of notification was filed with the SEC on April 16 covering preorganization subscriptions to 2,500 shares of common stock at par (\$100 per share), the proceeds to be used to construct a barge terminal and for working capital. No underwriting will be involved.

Missouri Public Service Co.—Registers With SEC—

The company on April 23 filed a registration statement with the SEC covering 50,000 shares of cumulative preferred stock, (\$100 par), to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the stock will be applied, to the extent of \$3,475,500, to the payment of the redemption price necessary to retire all of the outstanding first preferred stock of the company on June 30, 1934. Of the remaining proceeds, \$750,000 will be applied to the repayment of a bank loan incurred in March, 1934, to meet interim costs of the company's construction program, and the balance will be added to the funds of the company available for its general corporate purposes and is intended to be used in connection with such construction program.—V. 179, p. 1833.

Motor Wheel Corp.—Quarterly Earnings Decreased—

In his report to stockholders, for the quarter ended March 31, 1934, M. F. Cotes, President, reported net earnings of \$447,083, equal to 53 cents a share, compared with net earnings of \$798,813, or 94 cents a share for the first quarter of 1933.

First quarter sales amounted to \$14,973,468, compared with \$23,925,355 in the same period last year.

Mr. Cotes explained that the decrease in earnings and sales was due for the most part to the lower first quarter production schedules of Motor Wheel's automotive customers and a decrease in defense production.—V. 178, p. 1275.

National Automotive Fibres, Inc.—Earnings Off—

J. R. Millar, Chairman, on April 23 reported the company's consolidated net profit for the three months ended March 31, 1934, amounted to \$376,264 after provision of \$376,660 for Federal income taxes, equal to 38 cents per share on the 996,145 shares of capital stock outstanding.

This compares with a net profit of \$1,046,333, after tax provision of \$1,350,622, equal to \$1.05 per share for the three months ended March 31, 1933.

Consolidated sales for the first quarter of 1934 totaled \$17,370,011 as compared with \$23,289,506 in the like period of 1933.—V. 178, p. 2575.

National Can Corp.—First Quarter Sales Up—

Sales of this corporation for the first quarter of 1934 were "considerably better" than sales in the corresponding period last year, Robert S. Solinsky, President, said on April 27.

He said the company's expansion and modernization program, inaugurated last year, has produced gratifying results. The program will be continued throughout 1934, he added.—V. 179, p. 1724.

National Dairy Products Corp.—Unit Sales and Earnings Up in First Quarter—Plans Large Expansion—Stock Split Approved—

Increased unit sales and earnings for the first quarter of 1934 were reported to stockholders by E. E. Stewart, President, at the annual meeting on April 15.

Preliminary figures for March, 1934, he said, indicate that total unit sales for the first quarter are somewhat higher than for the first quarter of 1933. Dollar sales, due to generally lower prices, are running about even. Profits after taxes are up.

Mr. Stewart also revealed that the company's 1934 appropriation of \$36,000,000 for new plants, improvements and replacements will form the largest annual capital expenditures since National Dairy was founded 30 years ago.

Stockholders voted favorably on a proposed charter amendment to reduce the par value of the company's common stock from \$10 to \$5 per share, and increase the number of authorized shares from 8,000,000 to 16,000,000. The management's proposal for increasing the maximum limit on annuities under its Retirement Annuity Plan was also approved.—V. 178, p. 2478.

National Steel Corp.—New President—

Ernest T. Weir, Chairman, on April 28 announced the retirement of George R. Fink, from active management as President of this corporation and also as President of National's Detroit subsidiary, Great Lakes Steel Corp.

Mr. Fink will continue in a consulting capacity with Great Lakes Steel in a position of Chairman of the Board of Directors of that company and also will continue as a director of National Steel Co.

Mr. Weir also announced that Thomas E. Millisop, President of the Weirton Steel Co., another National division, has been elected to succeed Mr. Fink as President of National Steel Corp. Paul Carnahan, Vice President and Assistant to the President of Great Lakes Steel Corp., was elected Senior Vice President of that company.—V. 179, p. 614.

Nehi Corp.—Earnings Increased—

Earnings of this corporation for the three months ended March 31, 1934 amounted to \$156,333 after providing \$176,000 for Federal and State taxes on income; as compared with earnings for the corresponding 1933 period amounting to \$130,786 after providing \$185,030 for Federal and State taxes on income.—V. 178, p. 2199.

Nesco, Inc.—Consolidation Effective—

Under an agreement of consolidation dated March 17, 1934, and effective April 23, 1934, there will be issued in exchange for each share of stock (par \$5) of this company one share of common stock (par \$1) of New York Shipbuilding Corp. The common stock of Nesco, Inc. was suspended from dealings on the New York Stock Exchange on April 26.

See also New York Shipbuilding Corp. below.—V. 179, 1373.

New Park Mining Co., Salt Lake City, Utah—Files—

A letter of notification was filed with the SEC on April 22 covering 100,000 shares of common stock (par \$1) to be offered to key personnel through options exercisable for eight years at 95% of the market price on June 16, 1932 (\$2.02 per share). The current market is around \$1.37½ per share. The proceeds are to be used for general corporate purposes.—V. 172, p. 2026.

New Process Metals, Inc., Newark 2, N. J.—Expands—

This corporation, which manufactures digester liaser flints, sparking metals for all purposes, cerium (misch) metal and rare earth metals, announces the opening of a new, enlarged plant located at 45-65 Manufacturers Place, Newark, N. J.

New York Central RR.—Seeks to Restrain Bank From Giving Proxies to Texas Interests—

Harold S. Vanderbilt, owner of 60,000 shares of New York Central stock, and the New York Central RR., have started a proceeding to prevent by-passing of the Interstate Commerce Commission by the Alleghany-Young-Kirby group seeking to obtain control of New York Central. In the same proceeding, in the Supreme Court of New York County, Mr. Vanderbilt and the Central seek to restrain Chase National Bank of New York from giving proxies to Clint W. Murchison and Sid W. Richardson for 800,000 shares of New York Central stock. The bank has been served with a summons and complaint.

These 800,000 shares had been acquired by Chesapeake & Ohio Ry. and had been deposited with the Chase as trustee under an ICC order dated June 5, 1935. Messrs. Murchison and Richardson claim to have purchased the Central stock from C. & O. on Feb. 23, 1934.

In addition to Chase, the proceeding names Alleghany Corp., Robert R. Young, Allan P. Kirby, Mr. Murchison, Mr. Richardson, C. & O. and Cyrus S. Eaton as defendants. A temporary restraining order to prevent Chase from giving proxies to Messrs. Murchison and Richardson will be sought.

The complaint alleges that New York Central and its shareholders would be damaged by the carrying out of a program by the defendants, other than the Chase, to by-pass the authority of the ICC by establishing their control over Central and managing it in common with the C. & O. without prior approval of the Commission.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. March 31— 1934—Month—1933 1934—3 Mos.—1933

Railway operat. revenue 62,351,727 72,514,577 177,484,491 203,782,024

Railway oper. expenses 52,060,301 61,522,332 154,437,246 171,910,828

Net rev. from ry. op. 10,291,426 10,992,245 23,047,245 31,871,196

Net railway oper. inc. 3,932,736 4,606,283 4,071,294 12,783,643

The company reported on April 27 a net income for March of \$3,424,690 on operating revenues of \$62,351,727. This compares with net income of \$2,468,839 on operating revenues of \$72,514,577 in March, 1933.

For the first three months this year, the Central reported a net income deficit of \$473,788 on operating revenues totaling \$177,484,491, against a net income of \$6,253,914 on operating revenues of \$203,782,024 for the first three 1933 months.

William White, President, reported that for the first two months of 1934 (ended Feb. 28), the net railway operating deficit from passenger service showed a decrease of \$1,072,768 compared with the same months in 1933, despite the fact that passenger service revenues were \$2,432,393 below those of the 1933 period.—V. 179, p. 1724.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31— 1934—Month—1933 1934—3 Mos.—1933

Ry. operating revenues 11,683,470 14,385,125 34,572,751 41,326,533

Ry. operating expenses 8,594,362 9,627,565 24,900,220 28,043,234

Net rev. fr. ry. ops. 3,089,108 4,757,560 9,672,531 13,283,299

Net ry. oper. income 1,233,691 1,968,339 3,926,961 5,446,130

—V. 179, p. 1834.

New York Shipbuilding Corp.—Consolidation Approved

The stockholders of this company and of Nesco Inc. on April 23 voted approval for the merger of the two concerns on a share for share basis. Nesco manufactures steel products and electrical appliances.

As of April 26, only the consolidated corporation, New York Shipbuilding, was listed on the New York Stock Exchange as the surviving corporation.

Two-thirds ratification by the shareholders of each concern was necessary.

The consolidation with Nesco had been approved at a meeting in April by the directors of New York Ship which already held approximately 30% of the voting stock of Nesco, through the acquisition of 160,000 shares of the common stock in 1933.

Nesco directors also had approved the agreement of consolidation. J. A. B. Broadwater, Chairman of the Board of Nesco, will continue as a director of New York Ship and Robert Purcell, Executive V. P. of Nesco, will become a member of the board of directors.

See also Nesco, Inc. above.—V. 179, p. 1374.

Niagara Mohawk Power Corp.—Net Income Up—

The consolidated net income of this corporation for the three months ended March 31, 1934 was \$8,649,565 compared with \$8,410,730 for the same period in 1933. It was announced on April 27 by Earle J. Machold, President.

After dividend requirements on the corporation's preferred stocks this was equivalent to 69 cents per share on 11,556,036 shares of common stock for the first quarter of 1934, compared with 67 cents per share on a like number of shares for the first quarter of 1933.

The consolidated net income for the 12 months period ended March 31, 1934 was \$26,582,231 compared with \$24,050,754 for the year ended March 31, 1933. After dividend requirements on the corporation's preferred stocks, this was equivalent to \$2.05 per share on 11,556,036 shares of common stock for the 12 months ended March 31, 1934 compared with \$1.96 per share on the 10,806,036 average shares of common stock for the 12 months ended March 31, 1933.—V. 179, p. 1834.

North Pittsburgh Telephone Co.—Files With SEC—

This company, which has its main office at Gibsonia, Pa., on April 23 filed a letter of notification, with the SEC covering 2,000 shares of common stock to be offered for subscription by common stockholders of record May 1 at par (\$25 per share) on the basis of one new share for each five shares held. No underwriting is involved. The proceeds are to be used for general corporate purposes.

The company also plans to issue approximately 3,500 additional shares of its common stock in exchange for certain of the 548 outstanding shares of common stock of the Freeport Telegraph & Telephone Co. on a 7-for-1 basis.—V. 178, p. 150.

Northern Illinois Gas Co.—Stock Offered—First public distribution of common stock of this company, a subsidiary of Commonwealth Edison Co., was made on April 28 with the offering of 400,000 shares of common stock (par \$1) by a banking group headed jointly by The First Boston Corp. and Glore, Forgan & Co. at \$15.75 per share. This offering was oversubscribed and the books closed.

Following the sale of the additional common shares, the company will have outstanding 6,292,484 shares of common stock, of which its parent, Commonwealth Edison Co., will own all but the shares currently being sold.

DIVIDEND—The directors have declared a dividend of 20 cents per share on the common stock, payable Aug. 1, 1934 to holders of record at 2 p.m. Chicago time, June 22.

PROCEEDS—The net proceeds from the new financing will be added to working capital to be available for additional construction estimated at \$62,000,000 through 1937. The public offering also will result in the establishment of a market for the common stock.

BUSINESS—The company was organized in November, 1933 for the purpose of acquiring and operating the gas utility properties and two small heating properties of Commonwealth Edison Co. In February of this year, these properties were transferred to Northern Illinois which assumed \$60,000,000 of gas divisional lien bonds originally sold by Edison as well as other liabilities of the latter company. Northern also issued to Edison 5,892,484 shares of its common stock and sold to Edison for cash \$10,000,000 of convertible preferred stock.

Northern Illinois supplies natural gas service in a large and rapidly growing suburban and Northern Illinois area outside Chicago, parts of which are heavily industrialized. For the 12 months ended Feb. 28, 1934, total operating revenues of the gas company, segregated on the books of Commonwealth Edison, amounted to \$54,000,000 and pro forma net income for the period amounted to \$4,675,000. The company is the second largest gas company in Illinois.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

First mortgage bonds, 3½% series due Jan. 1, 1939 \$60,000,000

Preferred stock, cumulative (\$100 par value), issuable in series 250,000 shs.

5% convertible preferred stock, each share convertible into 10 shares of common stock after Jan. 31, 1937 100,000 shs.

Common stock (\$5 par value) \$12,500,000 shs. 6,292,484 shs.

No bonds of the series due Jan. 1, 1939, may be issued in addition to the \$60,000,000 principal amount thereof now outstanding. Bonds of other series are issuable under the indenture, subject to the terms thereof, without specified limit as to aggregate principal amount.

Additional shares of this series may be issued. Shares converted or redeemed may not be resold. Includes 1,000,000 shares reserved for issuance upon conversion of shares of the 5% convertible preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the additional stock:

The First Boston Corp. 27,875

Glore, Forgan & Co. 27,875

A. C. Allen & Co., Inc. 10,750

Alm, Kane, Rogers & Co. 750

American Securities Corp. 2,500

Ames, Emerich & Co., Inc. 1,500

Bache & Co. 1,500

Bacon, Whipple & Co. 10,750

A. G. Becker & Co., Inc. 10,750

Blair, Rollins & Co., Inc. 2,500

William Blair & Co. 10,750

Blunt Ellis & Simmons. 6,250

Blyth & Co., Inc. 10,750

Boettcher & Co. 1,000

Burns, Corbett & Pickard, Inc. 1,000

H. M. Bilesby & Co. (Inc.) 1,500

Central Republic Co. (Inc.) 10,750

John W. Clarke, Inc. 1,500

Julien Collins & Co. 4,250

Crutenden & Co. 2,500

Dempsey & Co. 1,000

Dempsey-Tegeler & Co. 1,500

R. S. Dickson & Co., Inc. 2,500

Doyle, O'Connor & Co. 1,000

Francis I. du Pont & Co. 2,500

Eastman, Dillon & Co. 10,750

Eldredge, Tallman & Co. 750

Farwell, Chapman & Co. 6,250

First of Michigan Corp. 2,500

First Securities Co. of Chicago 1,500

Freehling, Meyerhoff & Co. 1,000

W. C. Gibson & Co. 750

Goldman, Sachs & Co. 10,750

Goodbody & Co. 2,500

Haalgarten & Co. 6,250

Harriman Ripley & Co., Inc. 10,750

Carter H. Harrison & Co. 1,000

Hemphill, Noyes & Co. 6,250

H. Hentz & Co. 1,000

Hickey & Co., Inc. 1,000

Hornblower & Weeks 10,750

E. F. Hutton & Co. 1,500

The Illinois Co. 10,750

—V. 179, p. 1724.

Northern Ohio Telephone Co.—Registers With SEC—

The company on April 23 filed a registration statement with the SEC covering 117,150 shares of its \$10 par common stock, to be offered for subscription by stockholders at the rate of one additional share for each two shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Hayden, Miller & Co., McDonald & Co., Merrill, Turben & Co., and Lawrence Cook & Co. are named as the principal underwriters.

Net proceeds of the stock sale will be used in the amount of \$350,000 to repay moneys borrowed from The Chase National Bank of the City of New York; and the balance will be used to reimburse the company's treasury for property additions and improvements made from current funds and assets.—V. 179, p. 1614.

Owens-Corning Fiberglas Corp.—New Product—

Newest product in the Fiberglas industrial line is molded pipe-fitting insulation for rapid installation on hot and cold line fittings, it was announced on April 16.

Manufactured in preformed halves, the pipe-fitting insulation is accurately molded to fit screwed and butt-welded fittings. The two halves may be stapled, wired or taped together for permanent or removable attachment.—V. 178, p. 2478.

Panhandle Eastern Pipe Line Co.—Secondary Distribution—

A group headed by Kidder, Peabody & Co. on April 27 made a secondary distribution of 56,000 shares of common stock (no par) at a fixed price of

\$73.37½ net per share. Discount to dealers was \$1.25 per share. It was quickly completed.

Associated in the offering were: Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Carl M. Loeb Rhoades & Co.; Hornblower & Weeks, and Halgarten & Co.—V. 179, p. 207.

Paramount Pictures Corp.—Demonstrates VistaVision

VistaVision, Paramount's startlingly realistic new process of motion picture production and presentation, was demonstrated in New York on April 27.

VistaVision, which brings a new and startling clarity and realism to the screen, was hailed as the greatest advance in film presentation seen in many years.—V. 179, p. 1614.

Pawnee Oil & Gas Co., Tulsa, Okla.—Files With SEC

The company on April 21 filed a letter of notification with the SEC covering 149,500 shares of common stock (par \$1) to be offered at \$2 per share through S. D. Fuller & Co. and Vermilye Brothers, both of New York. The net proceeds are to be used to purchase additional interest under option and to drill offset wells.

Penn-Texas Corp.—Proposed New Name—

See Pennsylvania Coal & Coke Co. below.—V. 179, p. 1050.

Pennroad Corp.—Insurance Official on Board—

Hawley T. Chester has been elected a director of this corporation. He is a senior partner of Chubb & Son, of New York, insurance underwriter; a Vice-President and director of the Federal Insurance Co. and Vigilant Insurance Co.; and director of the Underwriters Salvage Co. of New York.—V. 179, p. 1482.

Pennsylvania Electric Co.—Definitive Bonds Ready—

The Bankers Trust Co., New York, N. Y. is prepared to deliver definitive first mortgage bonds, 4½% series, due June 1, 1983 in exchange for outstanding temporary bonds.—V. 179, p. 1374.

Pennsylvania Coal & Coke Co. (& Subs.)—Earnings Up

Years Ended Dec. 31—	1953	1952
Operating revenues	\$10,373,397	\$9,074,062
Income before deprec., depletion & amortization	1,244,506	880,211
Res. for deprec. depletion and amortization	711,225	550,817

*Annual net profit, incl. the full year's profits of subsidiaries, acquired during 1953—\$533,281 \$329,394
Less profits of subs., acquired during 1953, for the period from Jan. 1, 1953, to the date of acquisition, contained above—181,147

Net profit, transferred to earned surplus—\$352,134 \$329,394
Shares outstanding—265,845 166,751
*Earnings per share—\$2.00 \$2.00

CHANGE OF CORPORATE TITLE—The board of directors has proposed to change the name of this company to the Penn-Texas Corp., and stockholders are being asked to vote upon the change at the annual meeting to be held on May 3. It is intended to continue the operations of the coal division under the name of the Pennsylvania Coal & Coke Corp.

NEW SUBSIDIARY, ETC.—One of the more important developments took place in October. This was the formation of a wholly owned subsidiary, the Tex-Penn Oil & Gas Corp. Tex-Penn purchased a 51% undivided interest and the Moody Texas Oil Corp. a 49% interest in the Sullivan-Garnett oil producing properties in the Gulf Coast area of Texas surrounding Corpus Christi. These properties comprise approximately 12,000 acres, and include 95 producing oil and gas wells, presently yielding a monthly gross income of approximately \$125,000 at the current rate of production, which represents annual gross earnings of approximately \$1,500,000.

A majority interest of an international leader in the heavy industry field was acquired in July through the purchase of stock of the Industrial Brownhoist Corp. That corporation manufactures heavy cranes, travelling bridges, dockside unloaders, and equipment for railroads and the heavy industry generally. The corporation over the years has attained a position of eminence through its specialized knowledge and engineering skill.

In August, the company acquired The Crescent Co., Inc., and Properties, Inc., in Pawtucket, R. I. Crescent is one of the important manufacturers of insulated copper wire and cable for the automotive, electronic and aviation fields.

PENSCO OIL CORPORATION—This subsidiary owns 1,565 acres of oil and gas land in McKean County, Pa., and 165 acres in Warren County, Pa.—V. 179, p. 1050.

Peoples State Loan Co. of Delaware, Highland Park, Mich.—Files With Securities and Exchange Commission

The company on April 23 filed a letter of notification with the SEC covering \$25,000 of 5% subordinated debenture notes July 1, 1959, and \$140,000 of 6% subordinated debenture notes due July 1, 1963 (including rescission offer to purchasers of certain debenture notes), to be offered at par, without underwriting. The proceeds are to be used to increase working capital and for redemption of certain debenture notes.

Pepsi-Cola Co.—Sales Continue to Gain—

This company and its consolidated subsidiaries had an estimated consolidated net income after taxes for the first quarter of 1954 of \$580,000 or approximately 10 cents per share, compared to \$594,000 or approximately 10 cents per share for the first quarter of 1953, according to an announcement by Alfred N. Steele, President.

Mr. Steele announced that the company's sales continue to gain, showing substantial increases both in domestic and foreign markets. He pointed out that for 43 consecutive months, starting with September, 1950, reported case sales of Pepsi-Cola both in the United States and abroad have increased each month over the corresponding month of the preceding year.

Estimated consolidated income before taxes for the first three months of 1954 was \$1,272,000, compared to \$1,385,000 for the corresponding period of 1953.—V. 179, p. 826.

(The) Pfaunder Co.—British Unit Sales Up—

I. M. O. Hutchinson, Sales Director of the company's British subsidiary, which last year scored the highest volume of glass-steel and alloy equipment sales in its history, predicts that this year may be even better than the record \$1,500,000 business of 1953.—V. 178, p. 2576.

Portland General Electric Co.—Reclassifies Stock—

The stockholders on April 14 authorized the reclassification of the common stock from 2,500,000 shares (par \$15) to 5,000,000 shares (par \$7.50).

The new par value of \$7.50 per share became effective at the close of business on April 22, 1954. Meanwhile, it will not be necessary for stockholders to turn in their present certificates in order to receive the additional shares, which will be sent to them in the near future.—V. 179, p. 1152.

Public Service Electric & Gas Co. — Registers With Securities and Exchange Commission—

The company on April 28 filed two registration statements with the SEC, one for the registration of 249,942 shares of cumulative preferred stock, par \$100 a share, and the other for the registration of \$50,000,000 principal amount of first and refunding mortgage bonds. The bonds will be dated May 1, 1954 and are to mature May 1, 1984.

It is planned to negotiate the sale of the preferred stock to an underwriting group headed by Morgan Stanley & Co., Drexel & Co. and Glorie, Forgan & Co. and to invite competitive bids for the purchase of the first and refunding mortgage bonds on or about May 26, 1954. The issue and sale of the preferred stock and the issue and sale of the first and refunding mortgage bonds will be separate transactions and neither will be contingent upon the consummation of the other.

The net proceeds from the sale of the new preferred stock will be applied toward redemption of the Company's 4.70% cumulative preferred stock and the net proceeds from the sale of the bonds will be used for property additions and improvements.—V. 179, p. 1835.

Puget Sound Power & Light Co.—Earnings Up—

Net income for the first quarter of 1954 amounted to \$1,009,915, an increase of 7% over the \$1,029,191 for the same period of 1953. Frank McLaughlin, President, reports. Per share earnings were 51 cents for the first quarter of 1954 against 47 cents a year ago. Net income for the 12 months ended March 31, 1954 amounted to \$4,099,385, an increase of 25% over the \$3,282,047 of the year previous and equal to \$1.88 a share against \$1.51, respectively.

Operating revenues for the three months ended March 31, 1954 of \$5,352,538 were 3.6% less than the \$5,551,434 for the first quarter of 1953. Mr. McLaughlin points out that whereas first quarter 1953 operating revenues included an aggregate of \$721,196 derived from temporary surcharge billings and power sales to the City of Seattle, no revenue was obtained from these sources in 1954. On a comparable basis, with the \$721,196 of 1953 special revenue excluded, operating revenues increased \$522,300, or 10.8% for the first three months of 1954 over 1953.

For the 12 months ended March 31, 1954, operating revenues of \$20,134,721 were almost identical with the \$20,138,086 for the previous comparable period.—V. 179, p. 1614.

Radio Corp. of America—Initial Production Run of RCA Color TV Sets Nearly Sold Out in First Month—

The demand for color television sets will exceed the supply during 1954 and 1955, Joseph B. Elliott, Executive Vice President in charge of Consumer Products, announced on April 23.

The corporation's first production run of color television sets has been nearly sold out, less than a month after the opening of our commercial production line," Mr. Elliott said. "This news should dispel any doubts as the immediate acceptance of color."

Continued production of the 15-inch RCA color set, he added, will be determined by future demand.

RCA, Mr. Elliott said, has demonstrated its faith in the future of color television through development, refinement, field testing and production of the RCA tricolor tube, and through rehabilitation of its Bloomington, Ind., plant for turning out color television sets.

Referring to the RCA 19-inch tricolor picture tube of which limited production is expected in the fall, he said that the 15-inch tube in current production was selected at the beginning by RCA "for good manufacturing reasons" and in the knowledge that it did not represent the maximum size.

"We knew, as everyone interested in the industry knew, that the trend in tube-size preference had been pointing toward the 17-inch and then the 21-inch," he said. "But we wanted to launch the industry as early as possible because we had deep faith in the public demand for color television and there had to be a start somewhere, sometime."—V. 179, p. 1483.

Regal Plastic Co.—Stock Offered—

S. D. Fuller & Co., New York, on April 15 offered 60,000 shares of common stock, par 25 cents (covered by 60,000 warrants) at the market (approximately \$4 per share).

Of the net proceeds, \$120,600 are to be accrued to the company and will be used for general corporate purposes. The remainder will go to selling warrant holders.

The underwriter held 37,500 warrants and officers, directors and employees of Regal Plastic Co. held the other 22,500. Each warrant was acquired at one mill per share and entitled the holder thereof to purchase one share of common stock at \$2 per share.

The company was incorporated in Missouri on Jan. 2, 1946, and its offices and plant are located at 2800 East 14th Street, Kansas City, Mo. Generally, the corporation is a molder and fabricator of thermoplastics and reinforced plastics.

At last accounts, the company had authorized 500,000 shares of common stock (par 25 cents) of which 335,500 shares were outstanding.—V. 179, p. 1615.

Remington Arms Co., Inc.—To Increase Pensions—

The stockholders on April 12 approved the plan submitted by Remington's management, providing for increases in company-paid pensions for Remington employees, independent of social security benefits. The changes will become effective May 1 and will add about 50% to the company's annual pension expense, which, in the year ending Dec. 31, 1953, was in excess of \$1,500,000. For most employees the increases will range from about \$30 to \$50 a month. Any social security benefits will be in addition to an employee's Remington Arms Co., Inc., pension which is based on individual earnings and years worked for the company. The new plan replaces one in which the amount of the pension depended in part on the amount of social security benefits. Under the new plan, the full cost is borne by the company.—V. 178, p. 572.

Republic Steel Corp.—Partial Redemption—

The corporation has called for redemption through the sinking fund on June 1, 1954, \$3,450,000 of its first mortgage sinking fund bonds, 3% series due Aug. 1, 1965. Payment, at 100.75% plus accrued interest to the redemption date, will be made at the Chemical Bank & Trust Co., trustee, New York City.—V. 179, p. 1615.

Resources of Canada Investment Fund, Ltd., Montreal, Canada—To Make Public Offerings of Its Securities in United States—

The SEC on April 27 announced the issuance of orders permitting this company and Scudder Fund of Canada, Ltd., Toronto, Can., to register as investment companies and to make public offerings of their securities in the United States.

According to the Commission's orders, the applications filed by the two companies contain certain undertakings and agreements which, together with the provisions of the Applicants' proposed charter and by-laws and other related representations and inducements, make it "both legally and practically feasible effectively to enforce the provisions of the Act" against the companies and appropriate in the public interest that the requested orders be granted. Among these are by-laws provisions (1) that all securities and cash (other than cash in an amount not in excess of \$10,000) will be maintained in the sole custody of a bank in the United States, with which bank the companies will maintain a copy of their books and records and (2) that at least a majority of the directors and of the officers of the respective companies will be United States citizens of whom a majority will be resident in the United States.—V. 179, p. 827.

Scudder Fund of Canada, Ltd., Toronto, Can. — To Make Public Offerings of Its Securities in United States

See Resources of Canada Investment Fund, Ltd. above.—V. 179, p. 615.

Seaboard Air Line RR.—March Earnings—

Period End. Mar. 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Gross revenues	\$14,511,350	\$15,333,014	\$40,566,168	\$44,239,586
Net railway oper. income	2,093,964	2,201,658	6,033,130	6,548,938
Net income	1,787,385	1,955,114	5,241,279	5,805,182
Com. shares outstanding	2,349,475	*2,376,725	2,349,475	*2,376,725
Earnings per com. share—	\$0.76	\$0.82	\$2.23	\$2.44

*For comparative purposes, 1953 figures have been restated—950,690 shares of common stock without par value changed to 2,376,725 shares (2½ shares for 1) of the par value of \$40 each.—V. 179, p. 1484.

(G. D.) Searle & Co.—Earnings—

Three months ended March 31—	1954	1953
Consolidated net sales	\$5,967,821	\$6,031,967
Consolidated net income	1,563,282	1,119,454
Shares outstanding	1,452,322	1,451,155
Earnings per share	\$1.08	\$0.77

Dr. J. Roscoe Miller, President of Northwestern University, has been elected a Director thus increasing the number of board members from eight to nine.—V. 179, p. 927.

Shareholders' Trust of Boston—Asset Value Up—

As of—	Mar. 31, '54	Dec. 31, '53
Net asset value per share	\$27.75	\$25.51

A dividend of 27 cents per share was paid from investment income on March 26, 1954.

During the quarter ended March 31, 1954, total net assets crossed the \$10,000,000 mark to stand at \$10,352,903.—V. 179, p. 616.

Shawano Development Corp. (Fla.)—Files With SEC

The corporation on April 23 filed a letter of notification with the SEC covering 83,000 shares of common stock (par \$1) to be offered at \$3 per share through McGrath Securities Corp., New York. The net proceeds are to be used to develop land and planting of Ramie and for working capital.—V. 179, p. 520.

(W. A.) Sheaffer Pen Co.—Stock to Employees—

The stockholders will vote May 15 on approving a plan to offer additional common stock to employees.—V. 179, p. 1726.

Sheller Manufacturing Corp.—Sales and Earnings Off—

Sales for the first three months of 1954 amounted to \$9,458,000 and compared with \$13,203,000 for the corresponding 1953 period. The decline reflected the lower level of automotive production, when contrasted with last year's first quarter. Sales to non-automotive customers, however, more than held their own with those of a year ago.

Earnings, before taxes, came to \$1,456,510, against \$1,794,942 in 1953. Net income, after taxes, for the quarter was \$676,860, equal to 71 cents per share of common stock on the 953,280 shares currently outstanding, compared with \$896,084, or 94 cents per share, calculated on the same basis, for the 1953 quarter.

New Director Elected—

P. J. Kennedy, a member of the Detroit law firm to Butzel, Eman, Long, Gulf & Kennedy, has been elected a director to succeed H. C. Baldwin, who resigned.—V. 179, p. 828.

Southern Central Life Insurance Co., Fort Worth, Tex.—Stock Offering—

The offering of 5,000 shares of original capital stock (par \$5) will not be made outside of the State of Texas. They are priced at \$22 per share, and no underwriting is involved.

The net proceeds are to be used to pay for organizational expenses and used for working capital.—V. 179, p. 1270.

Southern Pacific Co.—Equipment Trust Certificates

Offered—Salomon Bros. & Hutzler and associates on April 30 offered \$7,905,000 of Series NN 2½% equipment trust certificates maturing annually April 1, 1955 to 1969, inclusive. The certificates were offered at prices scaled to yield from 1.30% to 2.75%, according to maturity. The group won award of this issue on April 29 on a bid of 99.7193.

Two other bids were received, also for 2½% interest, viz: Halsey, Stuart & Co. Inc., 99.267; and Kidder, Peabody & Co., 99.2306.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$10,540,000: 35 Diesel freight locomotives; 384 70-ton flat cars, and six lightweight passenger train chair cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Salomon Bros. & Hutzler in the offering are—Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 179, p. 1835.

Southwestern Gas & Electric Co.—Registers With SEC

This company, a subsidiary of Central and South West Corp. plans to register with the SEC for the sale of \$10,000,000 first mortgage bonds scheduled to be sold at competitive bidding on June 8.

Frank M. Wilkes, President, stated that of the proceeds \$7,500,000 would be used to repay a like amount of outstanding bank loans. The balance would be applied to the 1954 construction program, which, it is estimated, will amount to approximately \$8,600,000.—V. 179, p. 1484.

Sperry Corp.—Partial Redemption—

Holders of the 3½% sinking fund debentures due June 1, 1969, are being notified that \$600,000 principal amount of the debentures have been drawn by lot for redemption on June 1, 1954, at 100% and accrued interest. Redemption of the debentures will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y.—V. 178, p. 1060.

Standard Forgings Corp.—Earnings Decline—

Earnings for the first quarter of 1954 totaled \$103,866, equivalent to 35 cents a share on 292,600 shares of \$1 par value common stock outstanding, compared with earnings of \$290,605 or 99 cents a share for the corresponding period of 1953. Roy W. Clansky, President, reported on April 26.

Shipments for the quarter ended March 31, 1954, he said, totaled \$3,532,000, compared with shipments for the corresponding 1953 quarter of \$3,275,000.

Mr. Clansky further stated that the backlog at the present time is approximately 5,500,000.—V. 179, p. 954.

Standard Oil Co. (New Jersey)—Earnings Up—

The company reports estimated consolidated earnings for the three months ended March 31, 1954, of \$146,000,000 or \$2.41 per share, which compares with \$138,000,000 or \$2.28 per share for the fourth quarter of 1953. Estimated consolidated earnings for the first quarter of 1953 were \$126,000,000 or \$2.08 per share.—V. 179, p. 1052.

Standard Railway Equipment Manufacturing Co.—New Chairman Elected—

A. A. Helwig has been elected Chairman of the Board of Directors, succeeding Arthur A. Frank, retired. Mr. Helwig has been Vice-Chairman.

Clinton E. Frank, President of Clinton E. Frank, Inc., advertising agency, Chicago, Ill., was elected to the board of directors to fill a vacancy on the board resulting from the retirement of his father, A. A. Frank.—V. 179, p. 109.

State Loan & Finance Corp., Washington, D. C. — Registers With SEC—

This corporation filed a registration statement with the SEC on April 26, 1954, covering \$8,000,000 of 12-year sinking fund debentures, due May 1, 1966, to be offered for public sale through an underwriting group headed by Johnston, Lemon & Co. and Union Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be placed in the company's general funds, to be used to reduce outstanding bank loans.—V. 179, p. 1615.

Studebaker Corp.—Omits Common Dividend—

The directors on April 28 voted to omit payment of the quarterly dividend on its common stock. The last dividend paid by the company was 40 cents per share on March 2, 1954.

Paul G. Hoffman, Chairman, and H. S. Vance, President, said that the directors' action reflected their belief that company funds must be conserved to meet current competitive conditions in the industry.

The company officials announced that working capital at March 31, 1954, was \$47,902,228 compared with \$49,274,275 at the same date last year.—V. 178, p. 2201.

Sun Oil Co.—To Open New Canadian Refinery—

Formal ceremonies dedicating the new Sun Oil Co., Ltd. refinery at Sarnia, Ont., Canada, will be held May 15 with Canadian Government and company officials taking part.

The new refinery is located on a 196-acre site on the east bank of the St. Clair River.

Products of Sun's Sarnia refinery include premium quality Blue Sunoco gasoline, kerosene, light and heavy fuel oils and light hydrocarbon liquids and gases.

These Canadian-manufactured products go by way of the new \$5,400,000 Sun-Canadian Pipe Line Co., Ltd., eight-inch line to bulk terminals in London, Hamilton and Toronto. From Toronto they can

be transhipped by barge to Montreal, Quebec and way points. Charging stock is sweet Texas crude oil received by pipeline via Toledo. Ground for the new refinery was broken in 1952 and it went on stream in November, 1953. Catalytic Construction of Canada, Ltd. was the general contractor. Sun Oil Company did all process design except on the catalytic portions of the Houdriformer and Houdriformer sections. These were done by Houdry Process Corp.—V. 179, p. 1836.

Super Valu Stores, Inc. — Preferred Stock Offering Completed—Mention was made in our issue of April 19 of the public offering of 12,000 shares of 5.40% cumulative convertible preferred stock, series of 1954 (par \$50) at \$53.50 per share and accrued dividends by J. M. Dain & Co.; Piper, Jaffray & Hopwood; and Woodard-Elwood & Co., all of Minneapolis, Minn. The offering was quickly completed. Further details follow:

The cumulative preferred stock, series of 1954, is redeemable at any time in whole or in part at the option of the company at \$55 per share if redeemed prior to April 1, 1959; at \$54.50 per share if redeemed thereafter and prior to April 1, 1964; at \$54 per share if redeemed thereafter, and prior to April 1, 1969; and at \$53.50 per share if redeemed thereafter, plus in each case accrued and unpaid dividends.

All shares of cumulative preferred stock, series of 1954, will be convertible at any time prior to April 1, 1964 (or if theretofore called for redemption until the close of business on the third day prior to the redemption date) at the option of the holders thereof, into three shares of common stock.

PROCEEDS—The company proposes to add the net proceeds from the sale of the new 5.40% cumulative preferred stock to its general funds and to use the same to reduce loans from banks and others, which on April 9, 1954 amounted to \$1,400,000. The proceeds from the proposed sale of the new debentures referred to under "Capitalization" will be used in part to retire the company's presently outstanding 3½% debentures, due Aug. 1, 1965, and to reduce loans from banks and others. The balance may be used to meet a part of the cost of future additions to fixed assets such as warehouse and transportation equipment and of equipping food stores for lease to affiliated retail dealers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% debentures, due Aug. 1, 1965.....	\$600,000	\$600,000
*Cumul. pfd. stock (\$50 per sh.),		
Issuable in series.....		
5% cum. pfd. stock, series of 1948.....	20,000 shs.	20,000 shs.
5.40% cum. pfd. stk., series of 1954.....	12,000 shs.	12,000 shs.
*Common stock (par \$5).....	1225,000 shs.	156,000 shs.

*Effective April 2, 1954, the certificate of incorporation of the company was amended to increase the number of authorized shares of preferred stock from 20,000 to 32,000, to reclassify the 20,000 then outstanding shares of 4% preferred stock into 20,000 shares of 5% cumulative preferred stock, series of 1948, and to increase the number of authorized shares of common stock from 180,000 to 225,000. On April 5, 1954, the directors adopted a resolution creating a series of preferred stock known as 5.40% cumulative preferred stock, series of 1954.

136,000 additional shares of common stock have been reserved for issuance upon conversion of the 5.40% cumulative preferred stock.

After the new 5.40% cumulative preferred stock has been sold, the company intends to sell a new series of debentures and to retire its presently outstanding 3½% debentures. The company is not at this time able definitely to state the aggregate amount of new debentures that may be sold but believes it will be approximately \$1,400,000. The company is not at this time able to state the terms and conditions of the new debentures.

BUSINESS—The company, the principal office of which is situated at 101 Jefferson Ave., Hopkins, Minn., a suburb of Minneapolis, was incorporated as Winston and Newell Co. under the laws of the State of Delaware on Dec. 28, 1925. On Jan. 1, 1926, it acquired all of the assets of two wholesale grocery firms, Geo. R. Newell & Co., established in 1871, and Winston Harper Fisher Co., established in 1872. On April 2, 1954, the company's name was changed to Super Valu Stores, Inc. Today the company sells, at wholesale, dry groceries, fresh fruits and vegetables, meats and frozen foods in the states of Minnesota, Iowa, North Dakota, South Dakota, Montana and Wisconsin and engages in various manufacturing and processing operations such as coffee roasting, packing of candies, nuts, dry fruits and vegetables and banana ripening.

The company is one of the largest wholesale distributors of food products in its territory and is in competition with other wholesalers. Its affiliated retail stores are in competition with chain and independent retail stores.

The company sponsors two affiliated store groups, operating under the company's trade names "Super Valu" and "U-Save." Members of these groups are independent retail grocers, licensed under contracts which can be cancelled by either party on one week's notice.

During the year 1953, the company's 578 affiliated stores had estimated retail sales in excess of \$153,000,000 or an average of about \$265,000, including sales of merchandise purchased both from the company and from other sources.

Through its 10 cash and carry branches, the company sells at wholesale at a markup, groceries, produce, frozen foods and smoked and cured meats, in case lots or less, to non-affiliated grocers and industrial consumers. Terms are cash and carry and no auxiliary services are furnished. The cash and carry branches continue to operate under the name of Winston and Newell Co.

The company has one subsidiary, Super Valu Realty, Inc., a Minnesota corporation, which is wholly-owned. This subsidiary leases store sites and subleases them to affiliated retail dealers, in some cases after equipping such leased stores. In addition, it has in the past operated pilot retail stores in which research was carried on with respect to new kinds of equipment and merchandising methods.

Principal properties of the company are its warehouse equipment and its fleet of trucks. The company's principal warehouse in the Minneapolis area and its general offices are located at Hopkins, Minn. The land on which the warehouse is located was purchased and the warehouse was built by the company in 1951 and 1952 at a total cost of \$1,407,803. In addition the company spent \$267,343 to equip the building. The land and warehouse were sold in 1953 to the Equitable Life Insurance Co. of Iowa for \$1,350,000 and simultaneously were leased back from the insurance company under a lease expiring Feb. 28, 1973 with six options to renew for periods of five years each. The warehouse has approximately 185,000 square feet, of which 155,000 square feet are on the ground floor and the balance, which houses the general offices and a cafeteria, are on the second.

The company rents a building in Minneapolis containing approximately 25,000 square feet for use as a produce and meat warehouse. As of Jan. 1, 1954, it leased public warehouse space in the Minneapolis area for its frozen food operation. This space consists of 4,800 square feet of refrigerated area together with an additional 1,500 square feet for order filling, loading and office purposes.

The warehouse at Des Moines, Iowa, was built to the company's specifications in 1950, and is held under a lease from the Equitable Life Insurance Co. of Iowa expiring Nov. 30, 1970, with six options to renew for terms of five years each. It has total floor space of approximately 164,000 square feet.

The company as of Dec. 31, 1953, owned a truck fleet consisting of 92 trucks and 89 trailers. Over 94% of the trailers were equipped with refrigerating and heating units.

VOTING TRUST AGREEMENT—As of Dec. 31, 1953, 77,183 shares of the common stock of the company were held by voting trustees under a voting trust agreement, dated as of Dec. 7, 1951. By the terms of the voting agreement, any holder of the company's common stock may become a party to the agreement at any time prior to its termination by depositing his common stock with the voting trustees and receiving voting trust certificates in exchange. The voting trustees, all of whom are directors of the company, are L. B. Newell, T. G. Harrison, W. R. Olsen, and K. M. Owen, all of Minneapolis, Minnesota, and R. W. Byerly of Des Moines, Iowa. By its terms, the voting trust is to continue until Dec. 6, 1961, unless terminated prior thereto.

UNDERWRITERS—The several underwriters have entered into a purchase agreement with the company whereby each of them severally agrees to purchase from the company and the company agrees to sell

to them the number of shares of 5.40% cumulative preferred stock set opposite its name below:

	Shares
J. M. Dain & Company.....	6,000
Piper, Jaffray & Hopwood.....	4,800
Woodard-Elwood & Co.....	1,200
—V. 179, p. 1727.	

Taylorcraft, Inc., Conway, Pa.—Files With SEC

The corporation on April 21 filed a letter of notification with the SEC covering 100,000 shares of 6% cumulative convertible preferred stock to be offered at par (\$2 per share) through Graham & Co., Pittsburgh, Pa. The net proceeds are to be used to pay creditors' claims and for working capital.—V. 177, p. 2013.

Telephone Bond & Share Co.—Stock Offered—This company is offering to common stockholders of record April 27, 1954, the right to subscribe for 324,089 additional shares of common stock (par \$1) on the basis of one share for each two shares of common stock held. The stock is priced at \$15 per share. The rights to subscribe expire at 2:30 p.m. (CDT) on May 11, 1954. The offering is being underwritten by a group headed jointly by Lazard Freres & Co.; White, Weld & Co.; and W. C. Pittfield & Co., Inc.

PROCEEDS—Proceeds from the sale of the shares will be used principally for financing this company's telephone operating subsidiaries and for other corporate purposes. The subsidiaries are engaged in major construction programs in order to meet the demands for telephone service in the areas served.

BUSINESS—Company is an investment company controlling 19 telephone operating subsidiaries which operate in 17 states and comprise the second largest independent telephone operating system in the United States. The subsidiaries serve areas in Georgia, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas and Wisconsin.

EARNINGS—Consolidated operating revenues during the year ended Dec. 31, 1953 totaled \$32,307,783. Net income amounted to \$1,662,563, equal after preferred dividends to \$2.07 a share on the common stock outstanding at the end of the year.

DIVIDEND—A dividend of 25 cents per common share was paid on March 15, 1954 and the company has indicated, based on business and economic conditions, that it intends to follow a policy of paying quarterly dividends of 25 cents a share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 5% debentures, series A, due		
June 1, 1958.....	\$15,000,000	\$8,735,000
5% cum. pfd. stock (\$20 par value).....	1,000,000 shs.	327,183 shs.
Common stock (\$1 par value).....	2,000,000 shs.	968,561 shs.

UNDERWRITERS—The names of the principal underwriters and the respective percentages of the common stock offered to stockholders for subscription and not subscribed for through the exercise of subscription warrants which they have severally agreed to purchase from the company are as follows:

	%		%
Lazard Freres & Co.....	6.00	Lee Higginson Corp.....	3.25
White, Weld & Co.....	6.00	Shields & Company.....	3.25
W. C. Pittfield & Co., Inc.....	6.00	The Ohio Company.....	2.00
The First Boston Corp.....	5.25	Watling, Lerchen & Co.....	2.00
Blyth & Co., Inc.....	5.00	Amott, Baker & Co., Inc.....	1.25
F. Eberstadt & Co. Inc.....	5.00	Bateman, Eichler & Co.....	1.25
Glore, Forgan & Co.....	5.00	Butcher & Sherrerd.....	1.25
Goldman, Sachs & Co.....	5.00	Carolina Securities Corp.....	1.25
Kidder, Peabody & Co.....	5.00	Coburn and Middlebrook, Inc.....	1.25
Ladenburg, Thalmann & Co.....	5.00	Gerstley, Sunstein & Co.....	1.25
Carl M. Loeb, Rhoades & Co.....	5.00	Hourwich & Co.....	1.25
Wertheim & Co.....	5.25	Indianapolis Bond & Share	
A. C. Allen & Co. Inc.....	3.25	Corp.....	1.25
Hemphill, Noyes & Co.....	3.25	New York Hanseatic Corp.....	1.25
Hornblower & Weeks.....	3.25	Carr O'Brien Co.....	1.00
W. E. Hutton & Co.....	3.25	James M. Toolan & Co.....	1.00
—V. 179, p. 1616.			

Temco Aircraft Corp.—Stock Offered—Van Alstyne, Noel & Co. and associates on April 27 offered 300,000 shares of \$1 par value common stock at \$7.75 per share.

PROCEEDS—The common stock being offered consists of issued and outstanding shares owned by three stockholders of the company, all of whom are directors and two of whom are officers of the company. After the sale the directors and officers, as a group, including their associates, will have directly or indirectly the voting control of approximately 24% of the common stock of the company.

BUSINESS—Corporation is engaged primarily in the manufacture of assemblies and sub-assemblies of military aircraft for major aircraft manufacturers; also overhaul, modification, reconditioning and repairing of military, commercial and personal aircraft and assemblies.

Temco had a backlog of orders amounting to over \$120,000,000 at March 15, 1954, principally from departments of the United States Government, Boeing Airplane Co., Consolidated Vultee Aircraft Corp., McDonnell Aircraft Corp., Lockheed Aircraft Corp., Glenn L. Martin Co., and Republic Aircraft Corp.

DEBT AND CAPITAL STOCK AT APRIL 1, 1954

	Authorized	Outstanding
5% notes payable to banks.....	\$10,000,000	\$4,000,000
4¾% sinking fund debts, due 1955.....	750,000	300,000
4½% mortgage note, due 1966.....	500,000	433,400
Common stock (\$1 par value).....	3,000,000 shs.	*1,676,921 shs.

*These figures include the 43,159 shares issued and to be issued to the shareholders of Luscombe Airplane Corp. under the provisions of the merger agreement between that company and Temco, plus 21,579 shares issued or issuable in connection with a 50% stock distribution declared in 1953 on such shares.

UNDERWRITERS—The names of the purchasers and the number of shares of the stock to be purchased are as follows:

	Shares		Shares
Van Alstyne, Noel & Co.....	30,000	Hirsch & Co.....	7,500
Baker, Simonds & Co.....	7,500	Johnson, Lane, Space &	
Bingham, Walter & Hurry,		Co., Inc.....	3,000
Inc.....	4,000	Johnston, Lemon & Co.....	16,000
Bloren & Co.....	5,000	Jones, Kreeger & Hewitt.....	12,000
J. C. Bradford & Co.....	7,500	Kalman & Co., Inc.....	4,000
Stockton Broome & Co.....	3,000	H. G. Kuch & Co.....	4,000
Butcher & Sherrerd.....	13,500	Lester, Ryons & Co.....	7,500
H. M. Bylesby & Co. (Inc.).....	16,000	Nauman, McFawn & Co.....	3,000
Clayton Securities Corp.....	4,000	Charles A. Parcells & Co.....	3,000
Courts & Co.....	5,000	Penington, Colket and Co.....	4,000
Crowell, Weedon & Co.....	7,500	Prescott, Shepard & Co.,	
Crutenden & Co.....	4,000	Inc.....	7,500
Dittmar & Co.....	7,500	Reynolds & Co.....	25,000
Doolittle & Co.....	4,000	Wm. C. Roney & Co.....	7,500
Ferris & Co.....	7,500	Sills, Fairman & Harris,	
First California Co.....	24,000	Inc.....	7,000
First Securities Co. of Chi-		Southwestern Securities Co.....	13,500
cago.....	7,000	Underwood, Neuhaus & Co.....	7,500
W. C. Gibson & Co.....	3,000	Westthimer & Co.....	4,000
—V. 179, p. 1484.		J. R. Williston & Co.....	4,000

Tennessee Central Ry. Co.—Officials Elected

At the annual meeting of the directors held on March 24, J. Lewis Armstrong, was elected Chairman of the Board, with office in the Girard Trust Co., Building, Philadelphia 2, Pa.; E. L. Keister, was elected President, and Leo Nielson, Vice President and Treasurer, succeeding P. D. Houston, Sr., retired.

Offices of Mr. Keister and Mr. Nielson are located in the American Trust Building, Nashville 3, Tenn.

H. W. Stanley retired as Chairman of the Board and President, but Mr. Stanley will continue to serve as a member of the board of directors.—V. 179, p. 1836.

Texas Eastern Production Corp.—Reports Progress

Operations of this corporation are progressing satisfactorily at the present time, H. A. Hemphill, President, told stockholders at their annual meeting on April 27.

Considerable progress has been made during the past year, Mr. Hemphill said, and the outlook is favorable for increased income in 1954 from oil and gas production. At the meeting he estimated net income of the company for the first three months of this year at \$31,000 after adjustment of Federal income taxes on a consolidated basis, which includes the earnings of Triangle Pipeline Co., all of the common stock of which was purchased effective Jan. 1, 1954. In the first quarter of 1953, Texas Eastern Production Corp. reported a net loss of \$220,478.—V. 179, p. 928.

Texas Eastern Transmission Corp.—Earnings Higher

George T. Naiff, President, told stockholders at their annual meeting on April 27 that he estimated the company itself would show a net income of \$3,460,000, or 49½ cents per share for the first quarter of 1954. For the first three months of 1953, the company reported net income of \$3,106,269, which was equal to 43 cents per share after preferred dividend requirements.

Earnings for the first quarter of 1954 on a consolidated basis for this corporation and its subsidiaries should amount to about \$3,530,000, or 51 cents per share, he said. Consolidated net income for the first quarter of 1953 was reported as \$2,897,414, equal to 39 cents per common share.

The stockholders on April 27 approved an amendment to the certificate of incorporation which authorized 2,500,000 additional shares of common stock, thereby increasing the authorized common stock of the company from 7,500,000 shares to 10,000,000 shares of \$7 par value.—V. 179, p. 1616.

Texas Gas Transmission Corp.—Outlook Good

Stockholders on April 21 were given an optimistic view of the future by W. T. Stevenson, President, who said customers have indicated they will require up to 175 million additional cubic feet of gas on peak days by the winter of 1955-56.

Mr. Stevenson told stockholders that rapid industrialization of the Texas Gas service area in the past few years has made it necessary for the company to begin planning for additional expansion of its facilities to meet increased requirements for natural gas. The company pipelines serve industrial customers and distribution systems from Louisiana to Ohio.

More than one-quarter trillion cubic feet of gas were sold by the company in 1953, according to Mr. Stevenson's report, and even higher sales are expected in 1954.

Stockholders were told that approval of a rate increase by the Federal Power Commission, plus greater sales volume, enabled the company to show net earnings of \$1.59 per share in 1953, compared to \$1.14 for 1952. Preliminary reports of earnings of 45½ cents per share for the first quarter of 1954 were in line with expectations, he said.

Approval of an application pending before the Federal Power Commission for a sale to a proposed new pipeline system, which will serve the Detroit area, will enable Texas Gas to increase its load factor to 83%, according to Mr. Stevenson.

It was pointed out that the company's production subsidiary, Texas Gas Exploration Corp., formerly Louisiana Natural Gasoline Corp., has embarked upon a program for further developing gas reserves for the Texas Gas System.—V. 179, p. 1376.

Texas & Pacific Ry.—Earnings

Period End, March 31—	1954—Month—	1953—Month—	1954—3 Mos.—	1953—3 Mos.—
Railway operat. revenue.....	\$6,999,841	\$7,880,454	\$19,935,580	\$22,322,952
Railway oper. expenses.....	5,063,688	5,128,590	14,827,290	14,793,891

Net rev. from ry. op.....	\$1,936,153	\$2,751,864	\$5,108,290	\$7,529,061
Net railway oper. inc.....	681,806	1,176,017	2,052,359	3,232,998
—V. 179, p. 1522.				

Textron Incorporated (& Subs.)—Reports Smaller Loss

Year Ended—	Jan. 2, '54	Jan. 3, '53
Net sales.....	\$71,017,104	\$98,744,849
Loss before provision for Fed. taxes on income.....	881,167	6,423,286
Federal taxes on income.....	Cr710,000	Cr2,933,000
Portion of earnings applicable to minority interests in a subsidiary.....	24,299	53,074

Net loss.....	\$195,466	\$3,543,360
Special item—accumulated deficit of Textron Puerto Rico prior to 1952.....	—	541,978
Net loss and special item.....	\$195,466	\$4,085,338
—V. 179, p. 1727.		

Tomberlin Petroleum, Inc., Denver, Colo.—Files

The corporation on April 23 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to petroleum operations.

Transportation Development Corp., N. Y.—Registers With Securities and Exchange Commission

The corporation on April 26 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale at \$6 per share through L. H. Rothchild & Co., which will offer the securities on a best efforts basis and receive a selling commission of \$1 per share. The company was organized under Delaware law on Feb. 11, 1954, "for the primary purpose of developing, engineering and utilizing new and improved methods of railroad and rapid transit systems." On Feb. 13, 1954, it acquired, in exchange for 100,000 shares of its common stock and warrants for the purchase of 70,000 additional shares, all the assets of Hastings Transportation & Land Corp., which included "certain discoveries, inventions, patent applications, plans, drawings and models relating to new railroad rolling stock, new railroad equipment, a new precision railroad roadbed and a new rapid transit system." The latter company in December 1952, in consideration of the issue of all its then outstanding stock, acquired all said assets from John B. Hastings, of Great Neck, L. I., N. Y., Vice-President and director of Transportation Development.

Net proceeds of the present offering will be used to finance the costs of obtaining contracts for the construction of the company's transportation system, for working capital and other general corporate purposes.

According to the prospectus, company representatives have been in negotiations with officials of the Governments of Cuba, Venezuela, Spain, Mexico, Brazil and Saudi Arabia; and in addition they have made preliminary presentations to local governmental authorities in connection with new or additional transportation systems for the cities of Detroit, Los Angeles, New York and San Francisco.

Treesdale Laboratories & Textile Processing Co.—Discloses New Chemicals to Meet Flameproof Fabrics Law—Sales Up 178%

"New compounds are ready," reported John A. Beattie, President, on April 19, "designed especially to meet the requirements of the new Flammable Fabrics Act which becomes effective on July 1. Under this Federal law, fabrics 'which are sufficiently flammable as to be dangerous' must, if intended for clothing use, be made safe by fire retardation treatment. We are the first to have such treatment ready for the textile industry."

The company reported 178% increase in earnings for the year ended Dec. 31, 1953, and a net surplus as against the deficit reported at the end of 1952. "Research expenditures in 1952 resulted in an operating loss, but the same research accounts for the 1953 sales increase and profit," Mr. Beattie said.

A backlog of orders for 1954 was on the books at the end of 1953 equal to the entire sales for the past year. Dividends on preferred stock were paid Oct. 1 and April 1 of the current year.—V. 176, p. 1868.

(Continued on page 46)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Wire Co. (quar.)	60c	6-1	5-25
Advisers Fund, Inc.	30c	5-14	4-23
Aerquip Corp. (quar.)	7½c	6-1	5-14
Agnew Surpass Shoe Stores, Ltd.—			
5% preferred (s-a)	127½c	6-1	4-30
Air Reduction Co., common (quar.)	35c	6-5	5-18
4.50% preferred (quar.)	\$1.12½	6-1	5-18
Allied Chemical & Dye Corp. (increased quar.)	75c	6-10	5-14
Allied Stores Corp., common (quar.)	75c	7-20	6-25
4% preferred (quar.)	\$1	6-1	5-14
Alpha Portland Cement Co.	50c	6-10	5-15
Altes Brewing Co. (quar.)	5c	6-10	5-27
Extra	5c	6-10	5-27
Aluminum, Ltd. (quar.)	150c	6-5	5-10
Amalgamated Bank of N. Y. (quar.)	12½c	4-29	4-23
American & Foreign Power Co. (quar.)	15c	6-10	5-10
American Gas & Electric Co. (quar.)	41c	6-10	5-10
American Home Products Corp. (monthly)	20c	6-1	5-14
American Hospital Supply Corp. (quar.)	30c	6-18	5-14
American Machine & Foundry (quar.)	25c	6-10	5-25
Stock dividend	2½c	6-15	5-25
American Paper Goods (quar.)	40c	6-1	5-20
American Potash & Chemical Corp.—			
Class A (quar.)	50c	6-15	6-1
Class B (quar.)	50c	6-15	6-1
\$4 preferred (quar.)	\$1	6-15	6-1
\$4.75 preferred B (quar.)	\$1.18½	6-15	6-1
American Pulley Co. (quar.)	30c	5-15	5-6
American Radiator & Standard Sanitary Corp.—			
Common (quar.)	25c	6-24	6-1
7% preferred (quar.)	\$1.75	6-1	5-25
American Screw Co., 4½% preferred (quar.)	56½c	5-1	4-20
American Smelting & Refining Co.	50c	5-29	5-7
American Thermos Bottle (quar.)	25c	5-1	4-20
American Tobacco Co. (quar.)	85c	6-1	5-10
Arizona Public Service Co., common (quar.)	22½c	6-1	5-3
\$2.50 preferred (quar.)	62½c	6-1	5-3
\$2.36 preferred (quar.)	59c	6-1	5-3
Arkansas-Missouri Power Co., com. (quar.)	28c	6-15	5-31
6% preferred (quar.)	37½c	6-15	5-31
5½% preferred (quar.)	34½c	6-15	5-31
Arzco Steel Corp. (quar.)	75c	6-8	5-7
Armstrong Cork Co., common (quar.)	75c	6-1	5-7
\$3.75 preferred (quar.)	93½c	6-15	5-7
\$4 preferred (quar.)	\$1	6-15	5-7
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	6-1	5-19
Associated Dry Goods, common (quar.)	40c	6-1	5-7
5.25% preferred (quar.)	\$1.31½	6-1	5-7
6% 2nd preferred (quar.)	\$1.50	6-1	5-7
Associated Spring Corp. (quar.)	40c	6-10	6-1
Atlantic Refining Co. (quar.)	50c	6-15	5-21
Barber-Ellis of Canada, Ltd. (quar.)	180c	6-15	5-31
Barber (W. H.) Co. (quar.)	40c	6-10	5-19
Barcalo Mfg. Co., common (quar.)	12c	5-26	5-12
\$3 preferred (quar.)	75c	5-1	—
Beaunit Mills, Inc., common	25c	6-1	5-14
\$5 preferred (quar.)	\$1.25	6-1	5-14
Belding Hemenway Co. (quar.)	17½c	6-6	5-10
Bell & Howell Co., common (quar.)	25c	6-1	5-14
4½% preferred (quar.)	\$1.06½	6-1	5-14
4¾% preferred (initial)	\$1	6-1	5-14
Berkshire Fine Spinning Associates (quar.)	25c	6-1	5-7
Bessemer Limestone & Cement Co.—			
Common (quar.)	50c	7-5	6-18
4% preferred (quar.)	50c	7-1	6-18
Bethlehem Steel Corp., common	\$1.25	6-1	5-10
7% preferred (quar.)	\$1.75	7-1	6-1
Bishop Oil Co. (quar.)	5c	5-12	5-7
Black Hills Power & Light, common (quar.)	32c	6-1	5-20
4.20% preferred (quar.)	\$1.05	6-1	5-20
5.40% preferred (quar.)	\$1.35	6-1	5-20
Blauher's, common (reduced quar.)	15c	5-17	5-7
5% preferred (quar.)	62½c	7-1	6-25
Blaw-Knox Co. (quar.)	30c	6-11	5-12
Bloch Bros. Tobacco, common (quar.)	20c	5-15	5-1
6% preferred (quar.)	75c	6-30	6-19
Blue Bell, Inc. (quar.)	15c	5-31	5-21
Boeing Airplane Co. (stock dividend)—			
(One extra sh. for each sh. outstanding)	—	5-22	5-7
New common (initial)	50c	6-10	6-1
Bohn Aluminum & Brass Corp. (quar.)	35c	6-15	6-1
Borden Co. (quar.)	60c	6-1	5-7
Boston Fund, Inc. (from investment income)	21c	5-26	4-30
Boston Woven Hose & Rubber Co.—			
6% preferred (s-a)	\$3	6-15	6-1
(Directors took no action on common payment at meeting held April 26.)			
Brantford Cordage Co., Ltd., class A (quar.)	125c	6-1	5-4
Brazilian Traction, Light & Power Co., Ltd.	150c	6-15	5-10
British American Banknote Co., Ltd. (quar.)	125c	6-15	6-1
British Amer. Oil Co., Ltd. (increased quar.)	\$21½c	7-2	6-4
Broadway-Hale Stores Inc. (quar.)	20c	5-15	5-5
Brooklyn Borough Gas, 4.40% pfd. A (quar.)	\$1.10	6-1	5-3
4.40% preferred B (quar.)	\$1.10	6-1	5-3
Brown Co., \$5 1st preference (quar.)	\$1.25	6-1	5-20
\$3 2nd preference (quar.)	75c	6-1	5-20
Brown & Sharpe Mfg. Co. (quar.)	30c	6-1	5-14
Buell Die & Machine Co.	5c	5-25	5-15
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	12½c	6-1	5-10
Butler Mfg. Co.	50c	4-30	4-23
Butterfly Hosiery, Ltd., common	110c	6-15	5-17
7% preferred (s-a)	\$3.50	7-30	6-30
Calaveras Cement Co.	20c	5-14	5-10
California Electric Power Co. (quar.)	15c	6-1	5-5
Calif. Water Service Co., 4.40% pfd. C (quar.)	27½c	5-15	4-30
5.30% preferred D (quar.)	33½c	5-15	4-30
5.28% preferred E (quar.)	33c	5-15	4-30
5.36% preferred F (quar.)	33½c	5-15	4-30
5.20% preferred G (quar.)	32½c	5-15	4-30
5.22% preferred H (quar.)	32½c	5-15	4-30
Campbell Red Lake Mines, Ltd.	17½c	7-28	6-28
Canada Cement Co., Ltd., 6½% pfd. (quar.)	\$32½c	6-21	5-20
Canada Malting, Ltd. (quar.)	150c	6-15	5-14
Extra	150c	6-15	5-14
Canada Vinegars, Ltd. (quar.)	120c	6-1	5-15
Canadian Bakeries, Ltd. (s-a)	125c	5-31	5-17
Canadian Car & Foundry, Ltd., com. (quar.)	120c	5-22	5-4
Class A (quar.)	125c	5-22	5-4
Canadian Dredge & Dock Co., Ltd. (s-a)	185c	6-10	5-10
Canadian Wirebound Boxes, Ltd.—			
\$1.50 class A (quar.)	137½c	7-1	6-10
Carborundum Co. (quar.)	35c	6-10	5-21
Carpenter Steel Co. (quar.)	50c	6-10	5-25
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-12
No dividend on common stock at this time.			
Central Illinois Public Service Co. (quar.)	30c	6-10	5-20
Central Illinois Public Service Co.—			
4% preferred (quar.)	\$1	6-30	6-19
4.92% preferred (quar.)	\$1.23	6-30	6-19
5½% preferred (quar.)	\$1.31½	6-30	6-19
Chain Belt Co.	50c	5-25	5-10
Chance (A. B.) Co. (quar.)	25c	6-10	—
Chenango & Unadilla Telephone Corp., com.	30c	5-15	4-30
4½% preferred (quar.)	\$1.12½	7-15	6-30
Chicago Mill & Lumber Co. (quar.)	25c	6-30	6-16
Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Wilmington & Franklin Coal Co.—			
Quarterly	37½c	5-1	4-27
Chiksan Co. (quar.)	25c	5-20	5-10
Cities Service Co. (quar.)	\$1	6-7	5-13
Clearing Machine Corp. (quar.)	20c	6-1	5-15
Clorox Chemical Co. (quar.)	75c	6-10	5-25
Collier Insulated Wire	50c	5-1	4-23
Columbian Carbon Co. (quar.)	50c	6-10	5-14
Columbian National Life Insur. Co. (Boston)			
Quarterly	50c	6-10	6-1
Composite Fund	9c	4-30	4-21
Connecticut Power (quar.)	56½c	6-1	5-15
Consol. Discovery Yellowknife Mines, Ltd.			
Common	15c	6-15	5-31
Common	15c	12-15	11-30
Consol. Diversified Standard Securities, Ltd.			
\$2.50 non-cum preferred (s-a)	75c	6-30	5-26
Consolidated Edison Co. of N. Y. (quar.)	60c	6-15	5-14
Consolidated Engineering Corp. (quar.)	10c	6-14	6-2
Continental Can Co., common (quar.)	60c	6-15	5-25
\$3.75 preferred (quar.)	93½c	7-1	6-15
\$4.25 2nd preferred (quar.)	\$1.06½	7-1	6-15
Continental-Diamond Fibre Co. (quar.)	20c	6-11	6-1
Cooper-Bessemer Corp. (quar.)	50c	6-10	5-27
Copley Square Trust Co. (Boston), common	50c	5-1	4-22
5% preferred (quar.)	\$1.25	5-1	4-22
5% prior preferred (quar.)	\$1.25	5-1	4-22
Corby (H.) Distillery, Ltd., class A	150c	6-1	5-6
Class B	150c	6-1	5-6
Corrugated Paper Box Co., Ltd.—			
Common (quar.)	112½c	6-1	5-14
5% preferred (quar.)	\$1.25	6-1	5-14
Counselor's Investment Fund, Inc.	8c	5-15	5-3
Crane Co., 3¾% preferred (quar.)	93½c	6-15	6-1
Cribben & Sexton Co., 4½% pfd. (quar.)	28½c	6-1	5-14
Cross Co., 5½% convertible preferred (entire issue called for redemption on June 15 at \$10.50 per share plus this dividend)	13½c	6-15	—
Crosbie & Blackwell, class A	5c	6-1	5-15
Class A	5c	12-1	11-15
Crown Cork & Seal Inc., \$2 preferred (quar.)	50c	6-15	5-18
Crow's Nest Pass Coal Co., Ltd. (s-a)	\$2	6-2	5-7
Curtis Publishing Co., \$7 preferred (quar.)	\$1.75	7-1	6-4
\$4 prior preferred (quar.)	75c	7-1	6-4
Dahlstrom Metallic Door	20c	6-1	5-14
Davis Leather Co., Ltd., class A (quar.)	137½c	6-1	5-15
Deere & Co., common	25c	8-2	7-8
7% preferred (quar.)	35c	6-1	5-12
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	5-10	4-30
Diversified Investment Fund (quar.) from investment income	9c	5-17	5-3
Dome Mines, Ltd. (quar.)	117½c	7-30	6-30
Dominguez Oil Fields (monthly)	25c	5-31	5-17
Dominion-Scottish Investment Ltd.—			
5% preference (quar.)	\$62½c	5-31	5-12
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	110c	8-2	7-2
\$1 preference (quar.)	125c	7-2	6-1
Donohue Brothers, Ltd. (quar.)	30c	6-1	5-15
Drackett Co., common (quar.)	10c	5-15	5-7
4% preferred A (quar.)	25c	5-15	5-7
Drewry, Ltd. U. S. A. Inc., common (quar.)	35c	6-10	5-25
5% preferred (quar.)	71½c	6-10	5-25
Dumont-Airplane & Marine Instruments—			
30c preferred A (quar.)	7½c	5-15	5-5
Duncan Coffee, class A (quar.)	15c	5-1	4-21
Quarterly	15c	8-2	7-22
Quarterly	15c	11-1	10-22
Duncan Electric Mfg. Co.	12½c	6-10	5-31
Durham Hosiery Mills—			
Class A common (reduced)	15c	5-21	5-14
Class B common (reduced)	15c	5-21	5-14
Eastern Racing Assn.—			
Common (no par and \$2-par)	7½c	7-1	6-18
\$1 preferred (quar.)	25c	7-1	6-18
Eastern Utilities Associates (quar.)	50c	5-15	5-4
Eaton Mfg. Co. (quar.)	50c	5-25	5-5
Eddy Paper Co., Ltd., Class A	125c	6-15	5-17
Electric Ferries, Inc. (quar.)	12½c	6-11	5-21
Electrolux Corp. (quar.)	25c	6-15	5-14
El Paso Natural Gas Co.—			
4.10% preferred (quar.)	\$1.02½	6-1	5-17
4½% preferred (quar.)	\$1.06½	6-1	5-17
5½% preferred (quar.)	\$1.37½	6-1	5-17
5.36% preferred (quar.)	\$1.34	6-1	5-17
\$4.25 conv. 2nd preferred (quar.)	\$1.06½	6-1	5-17
\$4.40 conv. 2nd preferred (quar.)	\$1.10	6-1	5-17
5.65% preferred (quar.)	\$1.41½	6-1	5-17
Equitable Gas Co., com. (quar.)	35c	6-1	5-6
4.50% preferred (quar.)	\$1.12½	6-1	5-6
Fairbanks Morse & Co. (quar.)	50c	6-1	5-10
Fairchild Engine & Airplane Corp.	30c	5-28	5-12
Federal Fire Insurance (Canada) (s-a)	151	5-14	5-10
Federal Mogul Corp. (quar.)	50c	6-10	5-26
Federal Screw Works (quar.)	37½c	6-15	6-1
Filtrol Corp. (quar.)	20c	6-10	5-20
Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	6-1	5-14
Florida Power 4.90% preferred (entire issue called for redemption on June 1 at \$103 per share plus this dividend)	22c	6-1	—
Folansbee Steel Corp. (quar.)	25c	5-28	5-14
Ford Motor (Canada) class A (quar.)	175c	6-15	5-7
Class B (quar.)	175c	6-15	5-7
Foremost Dairies Inc., com. (quar.)	35c	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15
4½% preferred (quar.)	56½c	7-1	6-15
Fort Pitt Bridge Works (quar.)	25c	6-1	5-14
Freeport Sulphur Co. (quar.)	62½c	6-1	5-15
Fruehauf Trailer Co., com. (quar.)	50c	6-1	5-14
4% preferred (quar.)	\$1	6-1	5-14
Puller Brush Co., class A (quar.)	25c	5-1	4-26
Class AA (quar.)	\$1	5-1	4-26
Gabriel Steel Co.	12½c	5-25	5-14
General Acceptance Corp., common (quar.)	25c	6-15	6-1
\$1.50 preferred (quar.)	37½c	5-15	5-1
\$1 preferred (quar.)	25c	5-15	5-1
General Gas Corp. (quar.)	25c	5-28	5-17
General Mills Inc., 3¾% pfd. (quar.)	84½c	6-1	5-10
General Outdoor Advertising, com. (quar.)	50c	6-10	5-21
6% preferred (quar.)	\$1.50	8-16	8-2
General Plywood Corp.—			
5% convertible preferred (quar.)	25c	6-1	5-14
General Portland Cement Co. (quar.)	50c	6-30	6-11
General Telephone (Ohio)—			
\$2.20 preferred (quar.)	55c	6-1	5-15
\$1.40 preferred (quar.)	35c	7-1	6-15
General Telephone Co. of Pennsylvania—			
\$2.25 preferred (quar.)	56c	6-1	5-15
General Telephone (Wisc.) \$5 pfd. (quar.)	\$1.25	6-1	5-15
Globe-Wernicke Co.—			
(Directors took no action on common payment at meeting held April 27)			
Goodall-Sanford Inc., 4% pfd. (quar.)	\$1	6-1	5-15
6% preference (no payment at this time)	50c	6-15	6-1
Gorham Mfg. Co. (quar.)	15c	6-1	5-7
Gossard (H. W.) Co. (quar.)	50c	6-15	6-1
Great Atlantic & Pacific Tea Co. of Amer.—			
Common	\$1	6-1	5-6
7% preferred (quar.)	\$1.75	6-1	5-6
Great Southern Box Co. (quar.)	35c	5-15	5-1
Great West Coal, Ltd., class A	112½c	5-15	4-29
Gulf Oil Corp. (quar.)	50c	6-10	5-7
Hackensack Water Co. (increased) (quar.)	50c	6-1	5-14
Hajoca Corp.—	</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Norfolk & Western Ry. (quar.)	75c	6-10	5-13	Superior Separator	12 1/2c	4-30	4-21	Atchison, Topeka & Santa Fe Ry. Co.—			
Normetal Mining Corp., Ltd. (interim)	15c	6-29	6-1	Sutherland Paper Co., com. (quar.)	40c	6-15	5-14	Quarterly	\$1.25	6-1	4-30
Northern Quebec Power, 4 1/2% pfd. (initial)	16 1/2c	6-15	5-25	4.40% preferred (quar.)	\$1.10	6-15	5-14	Atlantic Coast Line Co. (Conn.) (quar.)	\$1.25	6-11	5-14
Northeastern Water, 84 preferred (quar.)	\$1	6-1	5-17	Syracuse Transit Corp.	50c	6-1	5-17	Atlantic Coast Line RR. Co. (quar.)	\$1.25	6-11	5-14
Northwestern Public Service Co.—				Talon, Inc., class A (quar.)	25c	6-1	5-12	Atlantic Wholesalers, Ltd.—			
Common (quar.)	22 1/2c	6-1	5-14	Class B (quar.)	25c	6-1	5-12	5 1/2% preferred (s-a)	155c	6-1	5-15
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-14	Tampax, Inc. (quar.)	30c	5-28	5-10	Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31 1/4c	5-10	4-26
5 1/4% preferred (quar.)	\$1.31 1/4	6-1	5-14	Telautograph Corp. (quar.)	25c	8-2	6-21	Aunor Gold Mines, Ltd.	14c	6-1	5-7
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.15	6-1	5-3	Tennessee Natural Gas Lines (quar.)	12 1/2c	7-1	6-12	Ayrshire Collieries Corp. (quar.)	25c	6-18	6-4
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6-1	5-14	Texas Co. (quar.)	75c	6-10	5-7	Baldwin Co.—			
Ohio Match Co., common (quar.)	12 1/2c	5-28	5-14	Texas Gas Transmission Corp., com. (quar.)	25c	6-15	6-1	6% preferred (quar.)	\$1.50	7-15	6-30
5% preferred (quar.)	\$1.25	5-28	5-14	5.40% preferred (quar.)	\$1.35	7-1	6-15	6% preferred (quar.)	\$1.50	10-15	9-30
Ohio State Life Insurance Co. (quar.)	25c	5-1	4-22	Thew Shovel Co. (quar.)	40c	6-1	5-17	6% preferred (quar.)	\$1.50	1-14-55	12-31
Orange County Telephone, 6% pfd. (s-a)	\$3	5-1	4-30	Thrifty Drug Stores (quar.)	12 1/2c	5-31	5-10	Bangor & Aroostook RR. Co.—			
Orpheum Building (s-a)	20c	6-10	6-1	Tide Water Associated Oil Co.—				5% preferred (quar.)	\$1.25	7-1	6-4
Outboard Marine & Mfg. Co.	50c	5-25	5-7	Stock dividend	5%	6-23	5-10	Bathurst Power & Paper Co., Ltd., class A	175c	6-1	5-4
Stockholders will vote at a special meeting to be held on June 21 on a director's proposal to split the capital stock three-for-one.				Titan Metal Mfg. Co. (quar.)	30c	5-13	5-3	Beck (A. S.) Shoe Corp.—			
Pacific Western Oil Corp.—				Tokheim Corp. (quar.)	30c	5-29	5-14	Common (reduced quar.)	25c	5-3	4-26
Common (stock dividend)	5%	6-10	5-10	Tower Building Corp.	\$1	5-29	5-10	4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-17
4% preferred (quar.)	10c	6-1	5-14	Townsend Co. (quar.)	30c	5-27	5-6	Best & Co. (quar.)	50c	5-15	4-26
Panhandle Eastern Pipe Line, com. (quar.)	62 1/2c	6-15	5-28	Troy & Greenbush R. R. Association (s-a)	\$1.75	6-15	6-1	Birtman Electric Co. (quar.)	15c	6-10	5-25
4% preferred (quar.)	\$1	7-1	6-15	Union Lumber Co. (quar.)	25c	5-1	4-20	Black, Sivalis & Bryson, Inc.	35c	6-23	6-1
Parkview Drugs, Inc.—				Union Oil Co. of Calif.—				Blackstone Valley Gas & Electric—			
35c participating preference (quar.)	8 3/4c	5-14	4-30	\$3.75 preferred A (quar.)	93 3/4c	6-10	5-20	4.25% preferred (quar.)	\$1.06 1/4	7-1	6-15
Parmelee Transportation Co. (quar.)	12 1/2c	6-28	6-18	Union Tank Car Co. (stock dividend)	100%	6-1	5-11	Blue Ridge Insurance Co. (N. C.) (quar.)	25c	6-30	6-15
Patchogue-Plymouth Mills Corp. (resumed)	\$1	5-12	5-6	Cash dividend (increased quar.)	75c	6-1	5-11	Blue Ridge Mutual Fund (from net investment income)	10c	5-13	4-29
Patterson Parchment Paper	20c	5-15	5-8	United Aircraft Corp., 5% pfd. (quar.)	\$1.25	6-1	5-14	Bondstock Corp. (s-a)	9c	5-15	4-15
Pato Consolidated Gold Dredging, Ltd.—				United Engineering & Foundry—				Borg-Warner Corp., common (quar.)	\$1	6-1	5-12
Interim	110c	5-28	5-5	Common (quar.)	25c	5-18	5-7	3 1/2% preferred (quar.)	87 1/2c	7-1	6-16
Bonus	115c	5-28	5-5	7% preferred (quar.)	\$1.75	5-18	5-7	British-American Tobacco Co., Ltd.—			
Paton Mfg. Co., Ltd., common (quar.)	120c	6-15	5-31	United Illuminating Co.	55c	7-1	6-11	Ord. bearer (final)	7d	6-9	5-3
7% preferred (quar.)	135c	6-15	5-31	U. S. Casualty Co., 45c conv. pfd. (s-a)	22 1/2c	6-1	5-13	Ord. registered (final)	7d	6-9	5-3
Peaslee-Gaubert (quar.)	25c	4-30	4-23	U. S. Loan Society (Phila.) (s-a)	30c	5-15	4-30	Budd Co., common (quar.)	25c	6-6	5-18
Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	6-1	5-10	Extra	10c	5-15	4-30	\$5 preferred (quar.)	\$1.25	6-1	5-18
3.70% preferred C (quar.)	92 1/2c	6-1	5-10	U. S. Printing & Lithograph, com.	40c	6-1	5-15	Burns & Co., Ltd., class A preference	150c	7-29	7-8
4.05% preferred D (quar.)	\$1.01	6-1	5-10	5% preferred series A (quar.)	62 1/2c	7-1	6-15	Class B common	150c	10-29	10-8
4.70% preferred E (quar.)	\$1.17 1/2	6-1	5-10	U. S. Spring & Bumper Co.—				Class B common	150c	10-29	10-8
4.50% preferred F (quar.)	\$1.12 1/2	6-1	5-10	4 1/2% pfd. (entire issue called for redemption on May 17 at \$52 per share plus this dividend)	56 1/4c	5-17	---	Burrus Corp. (quar.)	25c	7-20	6-18
Pennsylvania RR.—				U. S. Steel Corp., com.	75c	6-10	5-7	Burrus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15
No dividend payment at this time.				7% preferred (quar.)	\$1.75	5-20	5-4	Burry Biscuit, \$1.25 pfd. (quar.)	31c	5-15	4-30
Pepsi-Cola General Bottlers, Inc. (quar.)	10c	5-15	5-5	U. S. Vitamin Corp. (quar.)	10c	5-14	4-30	Bush Terminal Bldgs., 7% preferred (entire issue called for redemption on June 1 at \$100 per share plus this dividend)	\$16.70	6-1	---
Perfect Circle Corp. (quar.)	25c	6-1	5-7	United Steel Corp., Ltd. (quar.)	125c	6-30	6-15	Bush Terminal Co.	10c	5-10	4-9
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	6-1	5-20	Universal Consolidated Oil Co. (quar.)	25c	5-25	5-10	Butler Brothers, common (quar.)	15c	6-1	5-5
Peter Paul, Inc. (quar.)	50c	6-10	5-14	Universal Insurance Co. (quar.)	25c	6-1	5-14	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-5
Petroleum Corp.	25c	5-3	4-28	Universal Winding Co. 90c pfd. (quar.)	22 1/2c	6-1	5-14	Byron Jackson Co. (quar.)	37 1/2c	5-15	4-30
Pfaunder Co. (quar.)	35c	6-1	5-20	Van Raalte Co. (quar.)	65c	6-1	5-12	California Packing Corp. (quar.)	37 1/2c	5-15	4-30
Philadelphia Suburban Water Co.—				Vanadium-Alloys Steel Co.	40c	6-2	5-11	Campbell Wyant & Cannon Foundry (quar.)	50c	6-8	5-14
Common (quar.)	25c	6-1	5-11	Stock dividend	1%	6-2	5-11	Canada Foils, Ltd., common (quar.)	\$1.10	5-15	4-30
\$3.65 preferred (quar.)	91 1/4c	6-1	5-11	Vinco Corp., 5% pfd. (quar.)	15 1/2c	6-1	5-20	60c participating class A (quar.)	115c	5-15	4-30
\$3.95 preferred (quar.)	98 3/4c	6-1	5-11	Virginia Coal & Iron Co. (quar.)	\$1	6-1	5-21	Extra	12c	5-15	4-30
\$4.95 preferred (quar.)	\$1.23 3/4	6-1	5-11	Warren (S. D.) Co. com. (quar.)	25c	6-1	5-7	Canada Safeway Ltd., 5% 1st pfd. (quar.)	\$1.25	6-1	5-3
Phillips Petroleum Co. (quar.)	65c	6-1	5-7	\$4.50 preferred (quar.)	\$1.13	6-1	5-7	5% 2nd preferred (quar.)	\$1.25	6-1	5-3
Pittsburgh Finance Building Corp.	\$1	4-30	4-22	Washburn Wire Co. (quar.)	25c	6-10	5-25	Canadian Breweries, Ltd. (interim)	125c	7-2	5-31
Pittsburgh Steel Co., common (stock div.)	2%	6-1	5-7	Waterloo Mfg. Co. (annual)	50c	5-1	4-15	Canadian International Investment Trust, Ltd., common	110c	6-1	5-14
5% preferred A (quar.)	\$1.25	6-1	5-7	Weeden & Co., com. (quar.)	75c	6-10	6-1	5% preferred (quar.)	\$1.25	6-1	5-14
5 1/2% prior preferred (quar.)	\$1.37 1/2	6-1	5-7	4% conv. preferred (quar.)	50c	7-1	6-15	Canadian Oil Cos., Ltd. (quar.)	\$12 1/2c	5-15	4-23
Polaris Mining Co. (quar.)	5c	6-15	5-14	Wellington Fire Insurance Co.	\$33.50	5-14	5-10	Canadian Refractories, Ltd.—			
Poor & Co., class A (quar.)	37 1/2c	6-1	5-14	Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	6-1	5-14	4 1/2% 1st preferred (quar.)	\$1.12 1/2	7-15	6-29
Class B (quar.)	37 1/2c	6-1	5-14	West Indies Sugar (quar.)	25c	6-15	5-26	Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	5-15	4-30
Pope & Talbot, Inc., common	20c	5-15	4-30	Western Carolina Telephone Co. (quar.)	17 1/2c	6-30	6-21	Capital Estates, Inc. (s-a)	55c	5-15	4-29
6% preferred (quar.)	7 1/2c	5-15	4-30	Westinghouse Electric Corp., com. (quar.)	50c	6-1	5-10	Carlisle Corp. (quar.)	10c	8-1	5-14
Portsmouth Steel Corp. (reduced)	15c	6-1	5-15	3.80% preferred B (quar.)	95c	6-1	5-10	Carpenter Paper Co. (quar.)	40c	6-1	5-14
Potash Co. of America (quar.)	45c	6-1	5-10	Weston Electrical Instrument Corp. (quar.)	25c	6-10	5-26	Carrier Corp. (quar.)	50c	6-1	5-14
Powell River Co., Ltd. (quar.)	125c	6-15	5-14	White (S. S.) Dental Mfg. (quar.)	37 1/2c	5-18	5-3	Caterpillar Tractor, common (quar.)	50c	5-10	4-20
Extra	125c	6-15	5-14	Wickes Corp. (quar.)	15c	6-10	5-14	4.20% preferred (quar.)	\$1.05	5-10	4-20
Princeton Water (N. J.) (quar.)	\$1	5-1	4-20	Woodall Industries, Inc., com. (quar.)	30c	5-28	5-14	Central Canada Investments, Ltd.	\$2.50	7-2	6-21
Prosperity Co., class A (resumed)	20c	6-30	6-15	5% preferred (quar.)	31 1/4c	6-1	5-14	Central Coal & Coke (s-a)	50c	5-3	4-1
Class B (resumed)	20c	6-30	6-15	Wormbo Mfg. Co., 5% prior pfd. (s-a)	\$2.50	6-1	5-14	Central Foundry Co., 5% preferred (quar.)	\$1.25	6-1	5-14
Public Service Co. of New Hampshire—				York-Hoover Corp. (quar.)	15c	5-29	4-22	Central Louisiana Electric—			
3.35% preferred (quar.)	84c	5-15	4-30	Youngstown Sheet & Tube Co. (quar.)	75c	6-15	5-14	Common (increased quar.)	30c	5-15	5-1
5.40% preferred (quar.)	\$1.35	5-15	4-30	Zenith Radio Corp. (quar.)	50c	6-30	6-11	4.50% preferred (quar.)	\$1.12 1/2	6-1	5-15
Public Service Co. of New Mexico—								4.70% preferred (quar.)	\$1.17 1/2	6-1	5-15
Common (quar.)	17c	5-17	5-3					Central & South West Corp. (quar.)	29c	5-28	4-30
5% preferred (quar.)	\$1.25	6-15	6-1					Central Vermont Public Service Corp. (quar.)	21c	5-15	4-30
Pyramid Electric Co. (stock dividend)	100%	5-10	4-27					Century Ribbon Mills, Inc. (quar.)	15c	6-15	6-1
Quaker City Fire & Marine Insurance—								Certain-Ted Products Corp. (quar.)	25c	6-15	5-24
Quarterly	35c	6-30	4-22					Cessna Aircraft Co. (s-a)	25c	5-18	5-7
Quemont Mining Corp., Ltd. (interim)	175c	6-29	6-4					Chase National Bank (N. Y.) (quar.)	50c	5-15	4-21
Ralston Purina Co., com. (increased quar.)	75c	6-11	6-1					Chesapeake Corp. of Va. (quar.)	50c	5-15	5-5
Common (quar.)	75c	9-13	9-1					Chicago Corp., \$3 preference (quar.)	75c	6-1	5-14
3 1/4% preferred (quar.)	93 3/4c	7-1	6-1					Chicago & Eastern Illinois RR.			
3 3/4% preferred (quar.)	93 3/4c	10-1	9-1					Class A (quar.)	50c	7-15	7-1
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	6-10	5-20					Class A (quar.)	50c	10-15	10-1
Remington Rand, Inc., common (quar.)	25c	7-1	6-9					Class A (quar.)	50c	12-15	12-1
\$4.50 preferred (quar.)	25c	7-1	6-9					Chicago Towel Co., common	\$1.50	6-18	6-3
Resources of Canada Investment Fund	14c	5-15	4-30					7% convertible preferred (quar.)	\$1.75	6-18	6-3
Revere Copper & Brass, Inc.	50c	6-1	5-10					Chilton Co. (quar.)	25c	5-13	5-3
Robinson, Little & Co., Ltd., com. (quar.)	120c	6-30	6-15					Cincinnati Gas & Electric Co., com. (quar.)	25c	5-14	4-15
\$1 preferred A (quar.)	125c	6-1	5-15					Cincinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.)	\$1.25	6-1	5-15
\$1 preferred B (quar.)	125c	6-1	5-15					5% preferred (quar.)	\$1.25	9-1	8-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1					5% preferred (quar.)	\$1.25	12-1	11-18
Rosefield Packing Co. (quar.)	15c	6-1	5-15					City Auto Stamping Co. (quar.)	50c	6-1	5-20
Ross Gear & Tool (quar.)	30c	6-1	5-20					Cleatfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-21
Extra	45c	6-1	5-20					Semi-annual	\$1.50	1-3-55	12-20
Ross (O.) Engineering Corp.—								Cleveland Electric Illuminating Co.—			
Increased (quar.)	40c	6-10	5-26					Common (quar.)	65c	5-15	4-20
Ruppert (Cobi), 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-10					\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-4
Common no payment at this time								Cleveland & Pittsburgh RR. Co.—			
Ryerson & Haynes, Inc. (quar.)	12 1/2c	6-21	5-11					4% special guaranteed (quar.)	50c	6-1	5-10
Sabine Royalty Corp. (s-a)	\$1	6-30	6-15					7% guaranteed (quar.)	87 1/2c	6-1	5-10
San Antonio Gold Mines, Ltd.	13c	5-26	5-7					Clinton Foods, Inc., com. (monthly)	10c	5-3	4-22
Savage Arms Corp. (quar.)	25c	5-26	5-12					Common (monthly)	10c	6-1	5-17
Scott Paper Co., common (quar.)	75c	6-10	5-27					Common (monthly)	10c	7-1	6-16
\$3.40 preferred (quar.)	85c	8-1	7-16					4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16
\$4 preferred (quar.)	\$1	8-1	7-16					Cochran Foll Co. (quar.)	35c	6-12	6-1
Scoville											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1938				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30				
39% Sep 22	47% Jan 8	44% Mar 17	49% Apr 8	Abbott Laboratories	100	46% 48	47% 48 1/2	46% 47 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	6,400	
99 Jun 25	112 Jan 29	106 Jan 7	115 1/2 Apr 19	4% preferred	100	*111 113	111 1/2 111 3/4	*110 1/2 112	*111 112	111 1/2 112	111 1/2 112	111 1/2 112	111 1/2 112	300	
8% Sep 14	10% July 3	9% Jan 6	11% Jan 19	ABC Vending Corp.	1	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	6,300	
3% Sep 15	6% Jan 23	5% Jan 5	7 1/4 Feb 12	ACF-Brill Motors Co.	2.50	6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	16,000	
20 Dec 31	26% Jan 6	20% Jan 4	22 1/2 Apr 13	Acme Steel Co.	10	21% 22	21 1/2 21 1/2	21% 21 1/2	21 1/2 21 1/2	21% 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,600	
25% Sep 14	35% Jan 2	27 1/2 Jan 4	32 1/2 Apr 30	Adams Express Co.	1	31% 32 1/2	31 1/2 31 1/2	31% 32	31 1/2 32	32 32	32 32	32 32	32 32	4,400	
23% Dec 29	35% Feb 25	24% Jan 4	29 Feb 10	Adams-Millis Corp.	No par	*27 27 1/2	27 1/2 27 1/2	*26 1/2 27 1/2	*27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	100	
48 Jan 16	59% Jan 27	58 Jan 5	75 Apr 27	Addressograph-Multigraph Corp.	10	*72 77	75 75	*70 75	*72 74	72 74	72 74	72 74	72 74	900	
18% Dec 31	32% Jan 6	19 Jan 4	21% Mar 3	Admiral Corp.	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	8,500	
7% Sep 14	10% Mar 6	7% Jan 4	9% Apr 2	Affiliated Gas Equipment com.	1	8% 8 1/4	8% 8 1/4	8% 8 1/4	8% 8 1/4	8% 8 1/4	8% 8 1/4	8% 8 1/4	8% 8 1/4	5,100	
49% Sep 3	52 Nov 10	49 Mar 1	50% Apr 5	43 preferred w w	50	50 50 1/2	50 50 1/2	50 51	50 51	50 51	50 51	50 51	50 51	60	
22% Oct 8	29% Jan 8	22 Mar 2	25 Feb 3	Air Reduction Inc common	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	14,500	
101 Oct 15	114% Jan 5	104 Feb 24	107 Jan 26	4.50% pfd 1951 series	100	106 106	*105 1/2 106 1/2	*105 1/2 106 1/2	*106 167	106 167	106 167	106 167	106 167	500	
160 Jun 3	160 Mar 11	155% Feb 3	162 Apr 23	Alabama & Vicksburg Ry.	100	*162 167	*162 167	*162 167	*162 167	162 167	162 167	162 167	162 167	---	
2 Sep 11	3% Apr 14	2% Jan 4	3% Mar 25	Alaska Juneau Gold Mining	10	3% 3 1/4	3% 3 1/4	3% 3 1/4	3% 3 1/4	3% 3 1/4	3% 3 1/4	3% 3 1/4	3% 3 1/4	3,400	
17 Sep 15	21% Dec 31	20% Jan 4	28% Apr 9	Aldens Inc common	8	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,600	
70 Aug 10	74 Feb 27	72 Jan 12	81 Mar 16	Common "when issued"	100	*17 18 1/2	*16 1/2 18	*16 1/2 18	*16 1/2 18	16 1/2 18	16 1/2 18	16 1/2 18	16 1/2 18	---	
3 Sep 14	5% Mar 28	3% Jan 4	4% Feb 15	Allegheny Corp common	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	120	
130 Sep 15	152 Jan 8	145 Apr 27	157 Feb 15	4% preferred A	100	*145 148	145 145	145 145	145 145	145 145	145 145	145 145	145 145	29,600	
78 Oct 9	81 Aug 24	80 Jan 6	89% Feb 9	44 prior preferred conv.	No par	*83 1/2 85 1/2	*83 1/2 85 1/2	*83 1/2 85 1/2	*83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	400	
25% Sep 15	39 Jan 6	28% Jan 4	35% Apr 8	Allegheny Ludlum Steel Corp.	1	33 1/2 33 1/2	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	16,300	
91 Sep 1	104 Feb 4	97 1/2 Apr 26	104 Mar 1	4.375 cum preferred	No par	97 1/2 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	200	
87% Sep 18	98 May 8	92% Mar 11	97 Mar 31	Allegheny & West Ry 6% gtd.	100	95 1/2 95 1/2	96 96	96 96	96 96	96 96	96 96	96 96	96 96	60	
8% Oct 6	10% Mar 3	8% Jan 6	9% Apr 23	Allen Industries Inc.	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,100	
62 Sep 15	76% Jan 2	72% Jan 8	90% Apr 30	Allied Chemical & Dye	No par	87 1/4 88	86 1/4 87 1/4	85 1/4 87 1/4	86 1/4 87 1/4	86 1/4 87 1/4	86 1/4 87 1/4	86 1/4 87 1/4	86 1/4 87 1/4	10,900	
17 Dec 29	22 Mar 25	16 Mar 9	18 1/2 Jan 20	Allied Kid Co	8	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900	
24% Oct 28	33 Jan 8	26 Jan 4	32 Apr 30	Allied Mills	No par	31 31 1/2	30 31	30 30 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	3,200	
35% Sep 21	40% Jan 3	37% Jan 4	44 Mar 11	Allied Stores Corp common	No par	42 1/2 43	42 1/2 42 1/2	42 42 1/2	42 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	4,900	
87 Sep 22	94 Nov 4	90 Jan 5	96% Mar 4	4% preferred	100	95 95	95 95	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	700	
41% Oct 14	59% Jan 2	45% Jan 4	55% Apr 29	Allis-Chalmers Mfg common	28	50 1/2 52 1/2	51 1/2 52 1/2	51 1/2 53	51 1/2 53	51 1/2 53	51 1/2 53	51 1/2 53	51 1/2 53	52,400	
86 Oct 8	118% Jan 2	110 Apr 29	110 Apr 29	3% convertible preferred	100	102 1/2 104 1/2	*103 1/2 105	103 103 1/2	110 110	110 110	110 110	110 110	110 110	800	
40 Sep 14	52% May 25	43% Jan 4	50 Apr 29	Alpha Portland Cement	No par	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	2,900	
42% Apr 23	62 Dec 10	43% Jan 4	76% Apr 21	Aluminum Co of America	1	73 74 1/4	71 72 1/2	69% 71 1/4	72 73 1/4	72 73 1/4	72 73 1/4	72 73 1/4	72 73 1/4	12,900	
41% Apr 21	54% Jan 20	47 Jan 11	59% Apr 6	Aluminum Limited	No par	57 1/2 58	56 1/2 57 1/2	56 56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	23,900	
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	Amalgamated Leather Co com.	1	*28 30	*28 30	*28 30	*28 30	28 30	28 30	28 30	28 30	400	
30% Dec 24	35% Mar 24	28 Apr 23	35 Feb 16	6% convertible preferred	50	*21 1/2 22	*21 1/2 22	*21 1/2 22	*21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	1,800	
16% Jun 29	19% Mar 18	16 Jan 4	24% Mar 29	Amalgamated Sugar Co (The)	1	187 188 1/2	185 187	182 1/2 185	186 1/2 187	186 1/2 187	186 1/2 187	186 1/2 187	186 1/2 187	6,500	
148% Oct 14	189% Jan 8	166 Jan 4	195% Mar 3	Amerasia Petroleum Corp.	No par	63 1/2 63 1/2	63 1/2 63 1/2	62 1/2 63 1/2	63 1/2 64	63 1/2 64	63 1/2 64	63 1/2 64	63 1/2 64	1,200	
85% Nov 2	75% Jan 8	67 Jan 7	64% Apr 30	Amer Agricultural Chemical	No par	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	44,600	
11% Dec 31	15% Jan 8	11% Jan 4	13% Jan 29	American Airlines common	1	76 1/2 77	77 77	76 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	1,100	
70% Dec 29	84% Feb 4	70% Jan 4	79% Feb 8	3% conv preferred	100	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,400	
26% Sep 15	29% July 8	26% Mar 16	29 Feb 1	American Bakeries Co com.	No par	101 103	102 102	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	50	
83% Aug 20	89 Dec 17	86 Jan 4	92 Apr 23	4% cum conv pfd.	100	19 1/2 20	*19 1/2 20	19 1/2 19 1/2	20 20	20 20	20 20	20 20	20 20	1,400	
14% Nov 5	20% Feb 2	16% Jan 4	21% Apr 29	6% preferred	50	*60 1/2 60 1/2	*60 1/2 60 1/2	*60 1/2 60 1/2	*60 1/2 61	61 61	61 61	61 61	61 61	160	
80 Jun 12	89 Jan 6	86 Jan 4	95 Apr 30	American Bosch Corp common	3	*43 1/2 44 1/2	44 44 1/2	43 1/2 43 1/2	44 44 1/2						

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30		
8 Dec 29	15% Feb 26	8% Feb 23	9% Mar 30	Andes Copper Mining	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400	
2% Nov 24	5 Jan 7	2% Feb 11	3 1/2 Jan 22	A & W Products Co Inc.	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	300	
30% Sep 14	52 Jan 9	32% Jan 4	38% Mar 5	Archer-Daniels-Midland	No par	36 3/4	37	36 3/4	37	36 3/4	37	36 3/4	3,800	
16 Sep 14	23% Jan 27	17% Jan 4	22% Mar 5	Argo Oil Corp.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	6,900	
30% Sep 14	43% Jan 5	33% Jan 4	42% Apr 29	Armco Steel Corp.	10	42	42 3/4	41 1/2	42 3/4	41 1/2	42 3/4	42 3/4	51,400	
8% Sep 15	12% Mar 26	8% Apr 30	10 1/2 Feb 2	Armour & Co of Illinois com.	5	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	24,800	
77 Sep 15	93 Mar 25	85% Apr 26	95 1/2 Feb 5	\$6 conv prior preferred	No par	85 3/4	86 3/4	86 1/4	86 3/4	86 1/4	86 3/4	86 1/4	2,200	
48% Feb 9	59% Dec 29	57 Jan 11	71 1/2 Apr 26	Armstrong Cork Co com.	No par	70 1/2	71 1/2	70 1/4	71 1/2	70	70 3/4	70 3/4	7,200	
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	100 Mar 3	\$3.75 preferred	No par	98	98 3/4	98	98 1/2	98	98	98 1/2	150	
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	143 Apr 27	\$4 convertible preferred	No par	142	142 1/2	142 1/4	143	139 3/4	140 1/2	141	630	
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	17 1/2 Feb 15	Arnold Constable Corp.	5	17 1/4	17 1/2	17 1/4	17 1/2	16 3/4	17 1/4	17 1/4	1,000	
5% Dec 30	10 1/2 Mar 26	5 1/2 Jan 4	6 1/2 Jan 26	Artloom Carpet Co Inc.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,600	
25 1/2 Sep 14	32 1/2 Jan 6	22 Mar 5	27 Jan 26	Arvin Industries Inc.	2.50	23 1/4	24	23 1/2	23 3/4	23 1/2	23 3/4	22 1/2	1,100	
11% Sep 15	18 1/2 Mar 25	11 Jan 4	14 1/2 Apr 14	Ashland Oil & Refining Co.	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	12,200	
22 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	2nd preferred \$1.50 series	No par	25	25 1/4	25	25 1/4	25	25 1/4	25 1/4	1,600	
18% Sep 15	22% Mar 11	18% Jan 4	22 1/2 Apr 29	Associated Dry Goods Corp.	1	22 1/4	22 3/4	21 3/4	22	21 3/4	22 1/4	22 3/4	11,100	
89 1/2 Sep 3	100 Jan 22	93 1/2 Jan 6	103 Apr 28	Common	100	100 3/4	100 3/4	100 3/4	101 1/2	102	103	101 1/2	1,460	
92 1/2 Sep 2	99 1/2 Apr 22	96 Jan 13	102 1/2 Apr 6	\$2.50 1st preferred	100	101	102 1/2	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	100	
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	38 1/2 Apr 29	\$6 2nd preferred	100	35 1/4	35 3/4	36	36 3/4	36 1/2	37	38 1/4	5,800	
86 Sep 14	103 Jan 5	92 1/2 Jan 8	101 Feb 5	Atchison Topeka & Santa Fe— Common	50	97 1/2	97 3/4	95 1/2	96 3/4	95	98 1/2	97 1/4	11,100	
50% Jun 23	57 1/2 Jan 13	54 1/2 Jan 4	59 1/2 Feb 5	Preferred	50	57 1/4	57 3/4	57 1/4	57 3/4	57 1/4	57 3/4	57 1/4	3,400	
25% Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	33 1/2 Jan 28	Atlantic City Electric Co.	10	33 1/4	33 3/4	33	33 1/2	32 3/4	33	32 3/4	3,000	
88 1/2 Sep 8	97 1/2 Mar 25	82 Jan 5	101 1/2 Mar 29	4% preferred	100	99 1/4	101	99	101	99 1/4	101	99 1/4	101	5,800
83 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	107 Apr 29	Atlantic Coast Line RR.	No par	104	105	103	103 1/2	102 1/2	106 1/2	105 1/2	107	5,800
49 Nov 19	58% Dec 16	56 1/2 Jan 6	60 Feb 26	Atlantic Gulf & W I SS Lines— Ex liquidating distribution	10	58	58	58	58	58	58	58	58	500
25% Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	34% Apr 15	Atlantic Refining common	10	32 3/4	33 1/2	33 1/4	34	33 1/2	34	33 1/2	34 1/4	20,900
89 1/2 Sep 1	99 Jan 22	95 1/2 Jan 4	100 1/2 Mar 30	Preferred \$3.75 series B	100	95 3/4	96 1/2	96	96 1/2	96 1/2	96 1/2	96 1/2	97	640
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	31 1/2 Apr 29	Atlas Corp.	5	30 3/4	30 3/4	30 1/2	30 3/4	30 3/4	30 3/4	30 1/2	31 1/4	7,100
31 1/2 Apr 24	36 1/2 Mar 27	34 1/2 Jan 4	42 1/2 Apr 28	Atlas Powder— Common (voting)	20	41 3/4	42 1/2	41 3/4	41 3/4	41 1/2	41 3/4	41 1/2	41 3/4	4,200
94 1/2 Jun 16	108 1/2 Mar 18	103 1/2 Jan 8	112 1/2 Mar 22	4% convertible pfd series A	100	112	112	112	112	111 1/2	111 1/2	112	112	320
16% Dec 15	27 Jan 7	14 Apr 26	17 Mar 24	Atlas Tank Corp.	No par	14	14	14 1/4	15	14 1/4	15	14 1/4	14 1/2	200
4% Dec 28	7 1/2 Mar 9	5 Feb 12	6 1/2 Mar 18	Austin Nichols common	No par	5 1/4	6	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,100
15 Dec 17	16 1/2 Mar 13	15 Jan 20	16 Mar 26	Conv prior pref (\$1.20)	No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16	15 1/4	15 1/2	200
13% Jan 9	17 1/2 Mar 6	16 1/2 Feb 3	17 1/2 Jan 21	Automatic Canteen Co of Amer.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	2,000
4 1/2 Dec 18	8 1/2 Feb 26	4% Jan 4	5 1/2 Jan 25	Avco Mfg Corp (The) common	3	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	18,800
36 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	44 1/2 Mar 26	\$2.25 conv preferred	No par	42	42 1/4	42	42	42	42	41	41 1/4	300
4% Dec 22	7 Jan 16	4 1/2 Jan 4	5% Feb 1	Babbitt (T) Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	52 Apr 8	Babcock & Wilcox Co (The) No par	13	47	47 1/2	46 1/4	47 1/2	46	48 1/2	47 3/4	47	7,800
8 Sep 14	11 1/2 Mar 26	8% Jan 11	9 1/4 Jan 19	Baldwin-Lima-Hamilton Corp.	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,700
18% Dec 29	30% Mar 19	18% Jan 11	21% Mar 4	Baltimore & Ohio common	100	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	34,200
39 Dec 29	48% Mar 25	39 1/2 Jan 4	43% Mar 19	4% noncumulative preferred	100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,500
16 Dec 29	22% Mar 17	16% Jan 4	22 1/2 Apr 27	Bangor & Aroostook common	50	20 1/2	20 1/2	21	22 1/4	22	22 1/4	22	22 1/4	3,000
67 Jun 9	76 1/2 Mar 17	68 Feb 10	75 Apr 14	Convertible 5% preferred	100	73	74	72	74	72	74	73 1/4	73 1/4	170
38 Sep 14	59 1/2 Apr 7	43 1/2 Jan 4	54 1/2 Apr 30	Barber Oil Corp.	10	51 1/2	52	50 1/4	51 1/2	50 1/4	51 1/2	50 1/4	51 1/2	13,000
11% Dec 29	17 1/2 Mar 12	12 Jan 4	13 1/2 Jan 18	Barker Brothers common	10	12 1/2	12 3/4	12 1/4	12 3/4	12 1/4	12 3/4	12 1/4	12 3/4	700
37 1/2 Sep 15	39 1/2 Feb 18	35 1/2 Apr 28	39 Mar 31	1/2% preferred	50	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	10
18% Sep 18	25% Mar 19	20 1/2 Jan 4	23 1/2 Mar 15	Bath Iron Works Corp.	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,700
9% Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	11 1/2 Jan 21	Bayuk Cigars Inc.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,300
34 1/2 May 20	42 1/2 Dec 4	40 1/2 Jan 4	44 1/2 Jan 21	Beatrice Foods Co common	12.50	43 1/4	43 1/4	43 1/2	43 3/4	43 1/4	43 3/4	43 1/4	44	1,900
93 Jun 5	112 1/2 Dec 7	107 1/2 Jan 4	118 1/2 Jan 21	3% conv prior preferred	100	115	118	116	116	116	116	117	117	80
90 1/2 Jun 28	100 Dec 9	99 1/2 Jan 4	104 1/2 Apr 27	4 1/2% preferred	100	104	104	104	104 1/4	104	104 1/4	104	104	290
14% Dec 28	22 1/2 Mar 9	13 1/2 Jan 22	16 Jan 27	Beaunit Mills Inc.	2.50	14	14	13 3/4	14	13 3/4	14	14	14	2,600
78 Dec 21	86 1/2 May 8	81 Jan 6	88 Mar 12	Beech Shoe (A S) 4 1/4% pfd										

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Range for Previous Year 1943				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30	Shares
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	10 1/4 Jan 18	Capital Airlines Inc.	1	9 1/4	9 1/4	9	9 1/4	9 1/4	8 3/4	9	8 3/4	7,200
23 1/2 Sep 14	30 May 27	28 Jan 13	39 1/2 Apr 9	Carborundum (The) Co.	5	37 1/4	38 1/2	36 1/4	37 1/4	34	35 1/4	34 1/2	35 1/4	26,700
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	21 1/2 Apr 30	Carey (Philip) Mfg Co.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	21 1/2	8,300
103 1/4 July 20	113 1/2 Mar 19	107 Jan 5	115 1/2 Mar 22	Carolina Clinchfield & Ohio Ry.	100	114 1/2	116 1/2	114 1/2	116 1/2	114 1/2	114 1/2	114 1/2	114 1/2	50
34 1/2 Jan 10	45 Dec 9	40 1/2 Jan 5	44 1/2 Apr 29	Carolina Power & Light	No par	44 1/4	44 1/2	44 1/4	44 1/4	44	44 1/4	44 1/4	44 1/4	3,700
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	43 1/2 Apr 14	Carpenter Steel Co.	5	43	43	43	43	42 1/2	42 1/2	42 1/2	42 1/2	1,100
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/4 Apr 13	Carrier Corp.	10	60 1/2	61 1/4	58 1/2	60 1/2	58 1/2	59 1/2	59	60 1/2	12,800
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	15 1/2 Apr 30	Carriers & General Corp.	1	15 1/2	15 1/4	15 1/2	15 1/2	15	15	15 1/2	15 1/2	1,300
14 1/2 Sep 16	25 Jan 5	14 Apr 30	17 1/2 Apr 12	Case (J I) Co common	12.50	15 1/4	16 1/2	15 1/2	15 1/4	15 1/2	15 1/2	15 1/4	15 1/2	30,200
11 1/4 Dec 24	14 1/2 Jan 9	11 1/2 Jan 4	12 1/2 Feb 26	7% preferred	100	124	126	124	126	124	125	124	124	10
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	53 Apr 12	Caterpillar Tractor common	10	50 1/2	51	50 1/2	51	50	51	50 1/2	51	8,900
96 1/2 Jun 23	105 Feb 24	102 1/2 Feb 12	104 1/2 Apr 13	Preferred 4.20%	100	103 1/4	103 1/4	103 1/2	103 1/2	103	105	103	105	100
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	21 1/2 Jan 26	Celanese Corp of Amer com	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	43,100
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7% 2nd preferred	100	113	113	111	113	112	112 1/2	111 1/2	113	70
65 1/2 Dec 24	98 Jan 5	67 Apr 19	74 1/2 Apr 12	4 1/2% conv preferred series A	100	68 1/4	68 1/2	67 1/4	68 1/4	67 1/4	67 1/4	68	68 1/4	2,800
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	19 1/2 Mar 15	Celotex Corp common	No par	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	2,300
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	17 1/2 Apr 2	5% preferred	20	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200
19 1/2 Sep 19	20 1/2 July 27	20 Jan 6	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	6 1/2 Mar 11	Central Foundry Co.	1	5 1/4	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,300
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	25	25 1/2	24 1/2	25	25	25 1/2	25 1/2	25 1/2	2,800
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5% preferred series B	100	57	57 1/2	57	57	57 1/2	58 1/2	58 1/4	58 1/2	2,600
11 1/4 July 14	13 Mar 27	12 1/2 Jan 4	14 1/4 Apr 1	Central Hudson Gas & Elec	No par	14	14 1/4	14	14 1/4	14	14 1/4	14 1/4	14 1/4	4,700
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	42 1/2 Apr 21	Central Illinois Light common	1	42	42 1/2	42	42 1/2	41 1/2	41 1/2	42 1/2	42 1/2	1,200
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	100	108 1/4	108 1/4	109	109	108 1/4	108 1/4	108 1/4	108 1/4	200
17 1/4 Jan 24	20 1/2 Mar 2	19 1/2 Jan 8	21 1/4 Apr 15	Central Illinois Public Service	10	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,500
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 4	18 1/2 Feb 8	Central RR Co of N J class A	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	17	800
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	17 1/2 Jan 29	Class B	50	16 1/2	16 1/2	16 1/2	16 1/2	17	17 1/4	16 1/2	17 1/4	400
18 1/2 Jun 10	23 1/2 Dec 10	10 1/2 Feb 26	12 1/2 Jan 18	Central & South West Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	14,000
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	12 1/2 Jan 18	Central Violeta Sugar Co.	9.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 Jan 4	7 1/2 Jan 18	Century Ribbon Mills	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400
19 1/2 Oct 13	38 1/2 Jan 5	20 1/4 Jan 4	26 Apr 14	Cerro de Pasco Corp.	5	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,100
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	16 1/2 Apr 15	Certain-Teed Products Corp.	1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	11,800
30 Sep 15	37 Feb 3	33 1/2 Jan 4	36 1/2 Apr 27	Chain Belt Co.	10	36	36	36	36 1/2	35 1/4	36 1/4	36 1/2	36 1/2	1,900
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	41 1/4 Apr 15	Champion Paper & Fibre Co—	Common	39 1/2	39 1/2	39 1/2	40	40	40	40 1/4	40 1/4	1,100
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	\$4.50 preferred	No par	102 1/2	104	102	102 1/2	102	102	101	101	60
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	6 Mar 17	Checker Cab Manufacturing	1.25	5	5	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,100
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	31 Apr 30	Chesapeake Corp of Virginia	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	1,000
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	36 1/2 Feb 15	Chesapeake & Ohio Ry common	25	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35 1/4	34,500
80 Jun 3	85 1/2 Oct 27	84 1/4 Jan 13	90 1/4 Apr 28	3 1/2% convertible preferred	100	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/2	1,500
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	Chicago & East Ill RR com	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18	17 1/2	17 1/2	1,100
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	25 1/2 Mar 19	Class A	40	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	800
17 1/4 Jun 16	21 1/2 Mar 24	18 1/2 Jan 4	24 1/2 Apr 12	Chicago Corp (The)	1	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	24 1/2	25 1/2	21,900
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	24 1/2 Mar 12	Chicago Great Western Ry com	50	22 1/2	22 1/2	22 1/2	22 1/2	22	23 1/4	23	23 1/4	3,300
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	32 1/2 Mar 12	5% preferred	25	31 1/4	31 1/2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	30 3/4	1,300
12 Sep 14	18 Jan 6	10 1/2 Feb 1	12 1/2 Feb 8	Chicago Ind & Louisville Ry cl A	25	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	2,700
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	7 1/2 Apr 29	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600
10 Dec 29	22 1/2 Jan 13	10 1/4 Mar 25	12 1/2 Feb 11	Chic Milw St Paul & Pac	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,600
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	5% series A noncum pfd	100	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	5,100
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	12 1/2 Mar 31	Chic & North Western com	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,700
30 1/2 Dec 30	44 1													

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	For	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30	Shares	
7 1/2 Sep 15	10 1/2 Mar 17	7 1/4 Apr 28	8 1/4 Apr 8	Continental Cop & Steel Ind com-3	7 3/4	7 3/4	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	6,900	
17 1/2 Jun 11	20 1/2 Mar 17	18 1/2 Feb 23	19 1/2 Jan 14	5% convertible preferred-20	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700	
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	12 1/2 Feb 11	Continental Diamond Fibre-8	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,200	
67 1/2 Jun 16	82 1/2 Jan 7	72 1/2 Feb 18	86 Apr 30	Continental Insurance-10	84 1/4	85 1/4	84 1/2	85 1/4	84 1/2	85 1/4	85 1/4	3,700	
7 1/2 Sep 14	11 1/2 Mar 25	7 1/4 Jan 4	9 1/2 Mar 18	Continental Motors-1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	17,000	
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	68 1/2 Apr 30	Continental Oil of Delaware-8	66	67	65 1/2	66 1/2	65 1/2	67 1/2	67 1/2	10,800	
15 1/2 Sep 15	22 1/2 Mar 18	15 1/2 Jan 4	17 1/2 Apr 28	Continental Steel Corp-14	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000	
19 1/2 Sep 14	28 1/2 Mar 6	20 Jan 4	25 1/2 Apr 22	Cooper-Bessemer Corp common-8	24 1/2	24 1/2	22 1/2	23	23 1/2	23 1/2	23 1/2	3,300	
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	30 1/2 Apr 29	Copper Range Co-10	28	29	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	12,400	
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	Copperweld Steel Co common-8	23 1/2	23 1/2	21 1/2	23 1/2	21 1/2	21 1/2	21 1/2	5,800	
48 1/2 Jan 6	52 Jan 28	49 Jan 12	52 Jan 25	Convertible pref 5% series-80	*49 1/2	50	*49 1/2	50	*49 1/2	50	49 1/2	400	
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	Preferred 6% series-80	48	48	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	5,300	
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp-1	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	
58 Jun 18	68 1/2 Jan 15	60 Mar 22	63 1/2 Feb 9	Corn Exchange Bank & Tr Co-20	60 1/2	61	60 1/2	60 1/2	61	61 1/2	62	840	
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	108 1/2 Apr 28	Corning Glass Works common-8	104 1/4	105 1/4	104 1/2	107 1/2	107 1/2	108 1/2	107	108	
98 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	97 1/2 Apr 13	3 1/2% preferred-100	98 1/2	99 1/2	98	99 1/2	97 1/2	99	97 1/2	99	
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 6	99 1/2 Apr 5	Cuba pfd 3 1/2% series of 1947-100	*98	99 1/2	*97 1/2	99	*96 3/4	97 1/2	97 1/2	97 1/2	
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	78 1/2 Mar 12	Corn Products Refining common-25	74 1/4	75	73 1/4	75 1/2	73 1/4	74 1/4	73	74 1/4	
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 8	182 1/2 Mar 29	7% preferred-100	180	180	181	181 1/2	180	180	180	181	
15 1/2 Dec 29	18 1/2 Nov 16	16 Jan 4	22 1/2 Apr 29	Cosden Petroleum Corp-1	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	22	
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 16	4 1/2 Feb 17	Coty Inc-1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	1 1/2 Feb 1	Coty International Corp-1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	35 1/2 Apr 14	Crane Co common-25	35	35 1/2	34	35 1/2	33 1/2	34 1/2	34 1/2	34 1/2	
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	3 1/2% preferred-100	*98	99 1/4	*98	99 1/4	98	98	*97 1/2	99	
25 1/4 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	27 1/2 Jan 21	Cream of Wheat Corp (The)-2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600	
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	14 1/2 Mar 18	Crown Cork & Seal Common-250	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14 1/4	14 1/4	7,500	
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	33 1/2 Apr 19	*2 preferred-100	*32 1/2	33 1/2	*32 1/2	33 1/2	*33 1/2	33 1/2	33 1/2	300	
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	47 1/2 Apr 15	Crown Zellerbach Corp common-8	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	8,900	
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	*\$4.20 preferred-100	*104 1/2	105	104 1/2	104 1/2	103 3/4	104 1/2	104 1/2	270	
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	26 1/2 Apr 12	Crucible Steel of Amer common-25	23 1/4	24 1/2	23 1/4	24	23 1/4	24	24 1/2	7,300	
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	82 Apr 9	5% convertible preferred-100	81 1/4	81 1/4	*80 1/2	81 1/4	80	80 1/2	81	81 1/4	
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 4	20 1/2 Jan 26	Cuba RR 6% non-cum pfd-100	*17	18	*17 1/2	18	*17	18	17	17 1/2	
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 25	Cuban-American Sugar common-10	13 1/4	13 1/4	13	13 1/4	13	13 1/4	13	13	
180 Jun 24	185 Jan 8	15 1/2 Apr 28	6 1/2 Jan 29	7% preferred-100	*170	200	*170	200	*170	200	*170	200	
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Apr 28	6 1/2 Jan 29	Cudahy Packing Co common-10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,400	
52 Nov 18	64 Mar 17	52 1/2 Apr 20	57 Feb 3	4 1/2% preferred-100	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	700	
6 1/2 Sep 21	12 1/2 Mar 19	8 1/2 Apr 19	9 1/2 Jan 5	Cuneo Press Inc-5	8 1/4	9	8 1/4	9	8 1/4	9	9 1/4	3,000	
27 Sep 21	34 1/2 Jan 29	28 1/2 Jan 8	30 1/2 Apr 5	Cunningham Drug Stores Inc-250	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	*28 1/2	29 1/2	
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	8 1/2 Jan 15	Curtis Publishing common-1	7	7 1/4	7	7 1/4	6 1/2	7	6 1/2	7 1/4	
9 1/2 Dec 31	100 1/2 Jul 28	93 Jan 4	99 Mar 1	*7 preferred-100	98 1/2	98 1/2	*98	99	*98	98 1/2	98	98 1/2	
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 5	58 1/2 Apr 9	Prior preferred-100	57 1/2	57 1/2	57	57	*57	57 1/2	*57	57 1/2	
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	10 1/2 Mar 31	Curtiss-Wright common-1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	27 1/2 Apr 13	Class A-1	27 1/2	27 1/2	27	27 1/2	27	27 1/2	*27 1/2	27 1/2	
131 Jan 23	138 Apr 17	134 Jan 7	136 Feb 15	Cushman's Sons Inc 7 1/2 pfd-100	*135	136 1/2	*135	136 1/2	*135	136 1/2	*135	136 1/2	
31 1/2 Sep 15	43 Jan 18	39 Jan 11	54 1/2 Apr 29	Cutler-Hammer Inc-100	51	51 1/2	50	51 1/2	49 1/2	52 1/2	52 1/2	54 1/2	
29 1/2 Sep 15	40 1/2 Mar 28	30 1/2 Jan 11	36 Mar 1	Dana Corp common-1	33 1/4	33 1/4	33	33 1/4	33	33 1/4	33 1/4	34	
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	90 Mar 19	3 1/2% preferred series A-100	*89	91	*89	91	*89	91	*89	91	
4 Dec 22	8 1/2 Mar 17	4 1/2 Jan 4	5 1/2 Mar 12	Davega Stores Corp common-250	4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	5	
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Apr 5	14 1/2 Mar 15	5% convertible preferred-20	*13 1/2	14 1/2	*13 1/2	14 1/2	*13 1/2	14 1/2	*13 1/2	14 1/2	
31 1/2 Jan 17	40 1/2 Nov 10	38 1/2 Feb 24	45 1/2 Apr 30	Davison Chem Corp (The) com-1	43 1/4	43 1/4	42 1/2	43 1/4	43 1/4	43 1/4	44 1/4	45 1/4	
49 Sep 17	57 Mar 16	52 1/2 Mar 15	62 Apr 30	Preferred 4.60% series A-80	59 1/2	60	59 1/2	59 1/2	59 1/2	60 1/2	60 1/2	61 1/2	
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	15 1/2 Apr 30	Daystrom Inc-10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	15 1/2	
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	39 1/2 Mar 4	Dayton Power & Light common-7	*37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	38	
86 1/2 May 28	92 Jan 2	90 Jan 5	96 1/2 Apr 1	Preferred 3.75% series A-100	93 1/2	93 1/2	*92	94	*92	94	93	94	
83 Apr 28	92 Jan 16	91 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B-100	*97	99 1/4	*96 1/4	97	*97	99	96	96 1/4	
86 Jun 3	97 1/2 Feb 11	94 1/2 Jan 11	100 Mar 12	Preferred 3.90% series C-100	*97 1/2	99	*97	99	*97	99	97	98 1/2	
17 1/2 Aug 31	23 1/2 Feb 2	14 Apr 30	19 1/2 Jan 26	Dayton Rubber Co-800	15	15							

NEW YORK STOCK RECORD

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Range for Previous Year 1953

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Per

Monday

Apr. 26

Tuesday

Apr. 27

Wednesday

Apr. 28

Thursday

Apr. 29

Friday

Apr. 30

Sales for the Week

Shares

10

Sep 14

14 1/4

Mar 9

11 1/4

Jan 4

15 1/4

Feb 26

Evans Products Co

1

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

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For footnotes see page 22.

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30	
12 1/4 Jan 2	14 1/4 Dec 4	13 1/4 Mar 12	14 1/4 Mar 4	13 1/4 Mar 12	14 1/4 Mar 4	13 1/4 Mar 12	14 1/4 Mar 4	Greyhound Corp (Tae)—		13 3/4	14	13 3/4	13 3/4	13 3/4	26,000
87 1/2 July 31	95 1/2 Jan 7	90 1/2 Jan 7	96 Mar 1	87 1/2 July 31	95 1/2 Jan 7	90 1/2 Jan 7	96 Mar 1	Common	100	96	96	95 3/4	96	95 3/4	50
19 1/2 Jan 28	28 1/2 Jan 29	22 1/2 Jan 11	28 1/2 Mar 23	19 1/2 Jan 28	28 1/2 Jan 29	22 1/2 Jan 11	28 1/2 Mar 23	Grumman Aircraft Corp	1	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26,200
4 1/4 Dec 31	8 1/4 Jan 9	4 1/4 Jan 4	5 1/2 Feb 2	4 1/4 Dec 31	8 1/4 Jan 9	4 1/4 Jan 4	5 1/2 Feb 2	Guantanamo Sugar	1	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	1,000
26 1/2 Dec 29	38 1/2 Jan 5	26 1/2 Mar 29	30 1/2 Feb 11	26 1/2 Dec 29	38 1/2 Jan 5	26 1/2 Mar 29	30 1/2 Feb 11	Gulf Mobile & Ohio RR com. No par		27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	17,000
66 1/2 Sep 21	77 Jan 5	68 1/2 Jan 4	74 1/2 Feb 1	66 1/2 Sep 21	77 Jan 5	68 1/2 Jan 4	74 1/2 Feb 1	\$5 preferred	No par	71 1/4	72 1/2	71 1/4	71 1/4	72	200
41 1/4 Sep 14	50 1/2 Mar 27	45 1/2 Jan 4	58 Apr 19	41 1/4 Sep 14	50 1/2 Mar 27	45 1/2 Jan 4	58 Apr 19	Gulf Oil Corp	25	56 1/2	56 1/2	55 1/2	56 1/2	57 1/2	35,900
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	29 1/2 Apr 19	20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	29 1/2 Apr 19	Gulf States Utilities Co—		28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	3,100
90 Jul 1	103 1/2 Jan 16	101 Jan 11	103 1/2 Mar 25	90 Jul 1	103 1/2 Jan 16	101 Jan 11	103 1/2 Mar 25	Common	No par	102 1/2	104	102	103 1/2	102 1/2	50
92 Jun 24	105 1/2 Jan 8	103 1/2 Feb 18	108 1/2 Feb 10	92 Jun 24	105 1/2 Jan 8	103 1/2 Feb 18	108 1/2 Feb 10	\$4.20 dividend preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	103 1/2	60
97 Jul 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26	97 Jul 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26	\$4.40 dividend preferred	100	105	107	105	107	105	---
H															
32 1/2 Sep 15	36 1/2 Mar 5	35 Jan 27	39 Mar 12	32 1/2 Sep 15	36 1/2 Mar 5	35 Jan 27	39 Mar 12	Hackensack Water	25	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	100
23 1/2 Sep 15	30 1/2 Dec 30	29 1/2 Feb 2	30 1/2 Apr 30	23 1/2 Sep 15	30 1/2 Dec 30	29 1/2 Feb 2	30 1/2 Apr 30	Halliburton Oil Well Cementing	5	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	4,700
16 Jan 2	18 1/2 Dec 31	17 1/2 Jan 13	20 1/2 Apr 30	16 Jan 2	18 1/2 Dec 31	17 1/2 Jan 13	20 1/2 Apr 30	Hall (W F) Printing Co	5	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	9,200
11 1/2 Aug 27	14 Jan 23	12 1/2 Mar 2	15 1/2 Mar 11	11 1/2 Aug 27	14 Jan 23	12 1/2 Mar 2	15 1/2 Mar 11	Hamilton Watch Co com	No par	13 1/2	13 1/2	13 1/2	13 1/2	14	1,200
61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 5	69 1/2 Mar 18	61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 5	69 1/2 Mar 18	4 1/2 conv preferred	100	68 1/2	69	68 1/2	68 1/2	68 1/2	50
12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	18 1/2 Apr 19	12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	18 1/2 Apr 19	Hammermill Paper Co	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600
100 Jun 8	105 1/2 Feb 10	103 1/2 Jan 4	105 1/2 Mar 9	100 Jun 8	105 1/2 Feb 10	103 1/2 Jan 4	105 1/2 Mar 9	Hanna (M A) Co \$4.25 pfd. No par		103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	---
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	30 1/2 Apr 22	22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	30 1/2 Apr 22	Harbison-Walk Refrac com	15	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	8,200
131 Jul 9	145 Feb 2	131 Jan 15	139 Feb 25	131 Jul 9	145 Feb 2	131 Jan 15	139 Feb 25	6 1/2 preferred	100	140	144	140	144	144	---
22 1/2 Dec 29	26 1/2 Aug 13	22 1/2 Apr 23	25 1/2 Jan 29	22 1/2 Dec 29	26 1/2 Aug 13	22 1/2 Apr 23	25 1/2 Jan 29	Hart Schaffner & Marx	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
4 1/2 Sep 14	7 1/2 May 20	5 1/2 Jan 19	6 1/2 Mar 22	4 1/2 Sep 14	7 1/2 May 20	5 1/2 Jan 19	6 1/2 Mar 22	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300
31 1/2 Dec 24	36 Jan 8	32 Jan 6	35 Apr 23	31 1/2 Dec 24	36 Jan 8	32 Jan 6	35 Apr 23	4 1/2 preferred	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	130
11 1/2 Jan 2	14 1/2 Mar 20	11 1/2 Feb 17	13 1/2 Jan 22	11 1/2 Jan 2	14 1/2 Mar 20	11 1/2 Feb 17	13 1/2 Jan 22	Hayes Industries Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
5 Sep 14	8 1/2 Mar 12	5 1/2 Feb 9	6 Jan 7	5 Sep 14	8 1/2 Mar 12	5 1/2 Feb 9	6 Jan 7	Hayes Mig Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,000
17 Dec 23	21 Mar 9	18 1/2 Jan 4	20 1/2 Mar 12	17 Dec 23	21 Mar 9	18 1/2 Jan 4	20 1/2 Mar 12	Hazel-Atlas Glass Co	5	19	19 1/2	19 1/2	19 1/2	19 1/2	5,500
21 1/2 Dec 7	29 1/2 Jan 2	22 1/2 Feb 2	24 1/2 Mar 4	21 1/2 Dec 7	29 1/2 Jan 2	22 1/2 Feb 2	24 1/2 Mar 4	Hecht Co common	15	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
31 Jun 15	37 Nov 5	35 Mar 4	38 Jan 14	31 Jun 15	37 Nov 5	35 Mar 4	38 Jan 14	3 1/2 preferred	100	87	88	87	88	88	10
91 Apr 22	94 1/2 Jan 22	91 1/2 Apr 19	98 Mar 11	91 Apr 22	94 1/2 Jan 22	91 1/2 Apr 19	98 Mar 11	Helms (H J) Co common	25	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	900
21 1/2 Dec 25	26 1/2 Feb 5	21 1/2 Jan 26	22 1/2 Feb 10	21 1/2 Dec 25	26 1/2 Feb 5	21 1/2 Jan 26	22 1/2 Feb 10	3.65 preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	80
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	36 1/2 Apr 9	34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	36 1/2 Apr 9	Helme (G W) common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700
13 1/2 Dec 2	20 1/2 Apr 10	13 1/2 Mar 12	15 1/2 Feb 1	13 1/2 Dec 2	20 1/2 Apr 10	13 1/2 Mar 12	15 1/2 Feb 1	7 1/2 non-cum preferred	25	36	37	36	37	36	300
60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	84 Apr 19	60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	84 Apr 19	Hercules Motors	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200
113 Jun 17	126 1/2 Jan 9	121 1/2 Feb 2	125 Mar 16	113 Jun 17	126 1/2 Jan 9	121 1/2 Feb 2	125 Mar 16	Hercules Powder common	No par	80 1/2	81 1/2	80 1/2	81 1/2	81 1/2	80
37 1/2 Sep 15	44 1/2 Feb 3	39 Jan 14	43 1/2 Mar 31	37 1/2 Sep 15	44 1/2 Feb 3	39 Jan 14	43 1/2 Mar 31	5 1/2 preferred	100	124 1/2	124 1/2	122 1/2	124 1/2	124 1/2	2,800
48 1/2 Jun 4	53 1/2 Apr 14	52 1/2 Apr 22	54 1/2 Feb 16	48 1/2 Jun 4	53 1/2 Apr 14	52 1/2 Apr 22	54 1/2 Feb 16	Hershey Chocolate common	No par	42 1/2	42 1/2	42	42 1/2	42	400
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	32 1/2 Apr 13	23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	32 1/2 Apr 13	4 1/2 preferred series A	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,500
12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	18 1/2 Apr 21	12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	18 1/2 Apr 21	Hewlett-Packard Inc	5	31	31	30 1/2	31 1/2	30 1/2	13,900
62 Aug 19	73 1/2 Jan 7	68 Jan 4	78 Apr 8	62 Aug 19	73 1/2 Jan 7	68 Jan 4	78 Apr 8	Heyden Chemical Corp common	1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	100
72 Sep 14	91 Feb 2	81 1/2 Jan 5	89 1/2 Apr 15	72 Sep 14	91 Feb 2	81 1/2 Jan 5	89 1/2 Apr 15	3 1/2 preferred series A	100	76	77	75 1/2	77	75 1/2	120
15 1/2 Jan 6	20 Dec 10	18 1/2 Mar 1	19 1/2 Feb 4	15 1/2 Jan 6	20 Dec 10	18 1/2 Mar 1	19 1/2 Feb 4	\$4 1/2 cum 2nd pfd (conv) No par		89	89	87	88	88	2,300
8 1/2 Sep 16	12 1/2 Mar 11	9 1/2 Jan 4	10 1/2 Jan 18	8 1/2 Sep 16	12 1/2 Mar 11	9 1/2 Jan 4	10 1/2 Jan 18	Hilton Hotels Corp	5	19 1/2	19 1/2	19	19 1/2	19 1/2	200
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	14 1/2 Mar 19	10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	14 1/2 Mar 19	Hires Co (Charles E)	1	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	6,200
4 1/2 Dec 30	7 1/2 Jan 6	5 Jan 19	7 1/2 Apr 1	4 1/2 Dec 30	7 1/2 Jan 6	5 Jan 19	7 1/2 Apr 1	Holland Furnace Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
14 Sep 11	17 1/2 Mar 23	14 Jan 4	16 1/2 Mar 18	14 Sep 11	17 1/2 Mar 23	14 Jan 4	16 1								

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Apr. 26	Tuesday Apr. 27			Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30			
22 1/2 Nov 4	30 1/2 Mar 12	26 1/4 Jan 11	35 3/4 Apr 30	Kaiser Alum & Chem Corp.	1	32 1/2	33 1/4	32 1/2	33 1/4	33 1/4	21,300		
41 1/2 Nov 30	49 Feb 5	46 1/4 Jan 4	54 1/2 Apr 23	5% cum preferred (conv)	50	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,300		
2 1/2 Oct 15	8 1/2 Jan 2	3 1/4 Jan 6	3 1/2 Jan 18	Kansas City Pr & Lt Co com	No par	3 1/4	3 3/8	3 1/4	3 3/8	3 3/8	400		
26 1/2 Jun 16	33 1/4 Dec 14	32 1/4 Jan 4	35 1/2 Mar 9	3.80% preferred	100	33 1/2	33 3/4	33 1/2	33 3/4	33 3/4	4,900		
85 Jun 10	95 1/2 Jan 13	82 Apr 28	97 1/4 Mar 18	4% cum preferred	100	94	95 1/4	93	94 1/4	94	110		
92 Sep 11	100 1/2 Mar 9	100 Jan 12	104 1/2 Apr 15	4.50% preferred	100	103 1/4	103 1/4	102 1/2	103 1/4	103 1/4	250		
98 1/2 Jun 18	105 1/2 Dec 16	104 3/4 Jan 7	107 Mar 31	4.20% preferred	100	105	106 1/2	105 1/2	106 1/2	106 1/2	10		
		102 1/2 Feb 18	104 1/2 Apr 9	Kansas City Southern	No par	103 1/2	104 1/2	103 1/2	104 1/2	104 1/2	560		
36 1/2 Sep 14	45 1/4 Aug 10	38 1/4 Jan 14	44 1/4 Apr 29	Common	No par	42 1/4	43	42 1/4	43	43	21,500		
32 1/2 Jun 16	37 Oct 28	35 1/4 Jan 5	40 1/2 Apr 26	4% non-cum preferred	50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	500		
17 Sep 27	21 Mar 17	18 1/4 Jan 21	19 1/4 Mar 31	Kansas Power & Light Co.	8.75	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6,400		
10 Jul 1	14 1/2 Dec 18	12 1/2 Apr 23	15 Jan 14	Kayser (Julius) & Co.	5	12 1/2	13	12 1/2	13	13	4,800		
13 1/2 Sep 15	20 1/2 Jun 18	16 Jan 4	18 1/4 Apr 14	Kelsey Hayes Wheel	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	22,000		
59 1/2 Sep 14	62 Feb 25	64 1/4 Jan 4	79 1/4 Apr 30	Kennecott Copper	No par	78 1/2	79	78 1/2	79	79	10,800		
37 1/2 Oct 6	60 Jan 8	39 1/4 Jan 8	46 1/4 Apr 14	Kern County Land Co.	2.50	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	5,600		
21 Nov 16	24 1/2 Dec 14	20 1/2 Jan 11	22 1/4 Apr 9	Keystone Steel & Wire Co.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	310		
39 1/4 Jun 16	49 1/4 Dec 14	48 Jan 11	59 1/4 Apr 9	Kimberly-Clark Corp com	No par	56 1/2	57	56 1/2	57	57	600		
101 Sep 15	111 1/2 Feb 9	106 Jan 5	118 Apr 8	4% conv preferred (cum)	100	112 1/2	114 1/2	111 1/2	111 1/2	111 1/2	2,300		
22 1/2 Sep 3	28 Mar 17	24 1/4 Jan 13	25 1/2 Mar 9	King-Seely Corp.	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	120		
24 Jan 22	41 1/2 May 19	31 Mar 19	39 Apr 29	Kinney (G R) Co common	1	36 1/4	36 1/2	36 1/4	36 1/2	36 1/2	8,100		
78 Dec 11	95 May 12	79 1/2 Jan 6	86 Apr 13	55 prior preferred	No par	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	7,800		
28 1/2 Sep 14	41 1/2 Jan 5	29 1/2 Jan 4	36 1/2 Apr 8	Koppers Co Inc common	10	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	1,300		
81 1/2 Dec 31	92 1/2 Jan 5	82 1/2 Jan 5	95 Mar 9	4% preferred	100	94 1/2	95	94 1/2	95	95	120		
31 1/2 Dec 29	35 1/2 Jan 5	30 1/2 Apr 30	34 1/2 Jan 23	Kresge (S S) Co.	100	31 1/2	32	31 1/2	32	32	7,500		
47 1/2 Dec 8	57 1/2 Feb 5	48 1/2 Feb 18	51 1/2 Apr 8	Kress (S H) & Co.	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	4,150		
37 1/2 Apr 28	46 1/2 Dec 31	42 Feb 24	46 1/2 Jan 5	Kroger Co (The)	No par	44	44 1/2	43 1/2	44	44 1/2	9,500		
											1,700		
											5,800		
8 Jun 9	10 Dec 7	9 1/2 Jan 5	10 1/2 Mar 19	Laclede Gas Co.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,400		
4 1/2 Dec 28	5 1/2 Feb 4	4 1/2 Apr 22	5 1/2 Feb 18	La Consolidada 6% pfd. 75 Pesos Mex	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400		
19 1/2 Jan 2	25 1/2 Aug 20	21 1/2 Jan 4	24 Feb 25	Lambert Co (The)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100		
14 1/2 Dec 31	18 1/2 Mar 18	14 1/2 Jan 8	16 Jan 22	Lane Bryant common	1	15	15 1/2	15	15 1/2	15 1/2	2,200		
46 Dec 31	56 Mar 12	47 1/4 Jan 4	51 1/2 Jan 27	1/2% preferred	50	49	50	49	50	50	2,100		
18 1/2 Sep 14	24 1/2 Mar 17	19 1/4 Jan 5	23 1/4 Apr 27	Lane-Wellis Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100		
47 Sep 21	64 Jan 9	48 1/2 Jan 7	60 1/4 Jan 10	Lee Rubber & Tire	5	57	57 1/2	57 1/2	57 1/2	57 1/2	2,100		
21 1/2 Nov 23	29 1/2 Feb 3	22 Jan 7	24 1/4 Jan 27	Lees (James) & Sons Co common	3	22 1/2	23	22 1/2	23	23	1,900		
86 July 14	95 Feb 18	86 1/2 Jan 8	94 Apr 26	3.85% preferred	100	94	94	92 1/2	94	94	1,300		
7 1/2 Oct 23	11 1/2 Jan 23	8 1/2 Jan 4	10 1/2 Feb 12	Lehigh Coal & Navigation Co.	10	9	9 1/4	9	9 1/4	9 1/4	120		
25 1/2 Jun 10	34 Mar 24	27 1/2 Jan 4	34 1/4 Apr 14	Lehigh Portland Cement	25	33 1/4	33 3/4	32 3/4	33 1/2	33 1/2	14,200		
14 Dec 29	22 1/2 Jan 20	13 Apr 6	15 Jan 5	Lehigh Valley RR	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200		
6 1/2 Dec 16	14 1/4 Jan 6	6 1/2 Jan 4	9 1/4 Apr 23	Lehigh Valley Coal common	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,900		
1 1/2 Dec 15	4 1/2 Jan 22	2 Mar 30	3 Feb 11	50c noncum 1st preferred	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,100		
33 1/2 Dec 30	36 Nov 12	34 Jan 4	39 1/2 Apr 22	50c noncum 2nd pfd.	No par	38 1/4	39	38 1/4	39	39	800		
14 Jan 2	18 1/2 Mar 27	15 1/2 Jan 4	20 Feb 4	Lehman Corp (The)	1	16 1/2	17	16 1/2	17	17	100		
16 Dec 29	22 1/2 Mar 17	16 1/4 Jan 8	50 Apr 29	Lehn & Pink Products	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	8,100		
33 1/2 Sep 14	42 1/2 Feb 4	30 1/2 Jan 4	40 Jan 25	Lerner Stores Corp.	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	7,800		
8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 4	10 Jan 25	Libbey-Owens-Ford Glass Co.	10	8 1/2	9	8 1/2	9	9	6,000		
34 1/2 Jun 10	39 1/2 Dec 10	36 1/2 Mar 22	41 1/2 Apr 26	Libby McNeill & Libby	5	41 1/2	41 1/2	40 3/4	41 1/2	41 1/2	14,600		
63 Dec 29	82 Aug 6	62 1/2 Feb 16	67 1/2 Apr 12	Life Savers Corp.	5	65 1/2	66	65 1/2	66	66	800		
155 Jun 5	171 1/2 Nov 6	155 1/2 Jan 19	164 Apr 22	Liggett & Myers Tobacco com	25	162 1/2	163 1/2	162 1/2	163 1/2	163 1/2	14,400		
35 1/2 Sep 24	47 1/2 Mar 18	38 1/4 Apr 2	42 1/2 Apr 15	7% preferred	100	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	2,600		
19 1/2 Feb 9	27 1/2 Mar 27	20 1/4 Apr 30	24 1/2 Apr 15	Lily Tulip Cup Corp new	No par	42 1/4	43	42 1/4	43	43	2,800		
26 1/2 Sep 15	38 1/2 Mar 3	30 1/4 Jan 4	39 1/2 Apr 19	Lionel Corp (The)	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,600		
15 1/2 Sep 14	21 1/2 Feb 4	18 1/2 Jan 5	24 Apr 19	Lion Oil Co.	No par	39	39 1/4	38 3/4	39	39	9,000		
64 Jun 17	74 Feb 13	67 Jan 12	76 Apr 21	Liquid Carbonic Corp com	No par	75	77 1/2	75	76	76	10,400		
20 1/2 Apr 23	29 1/2 Nov 27	26 Jan 11	37 Mar 23	3 1/2% convertible preferred	100	34 1/4	35 1/4	33 1/4	34 1/2	34 1/2	78,600		
10 1/2 Sep 18	14 1/4 Mar 25	13 1/4 Jan 4	15 Apr 30	Lockheed Aircraft Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	81,000		
26 Sep 15	34 1/4 Mar 19	28 1/2 Jan 11	35 1/2 Apr 30	Loew's Inc	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,000		
23 1/2 Jun 16	26 Apr 15	20 1/2 Jan 4	26 1/2 Apr 14	Lone Star Cement Corp.	10	112 1/2	112 1/2	112 1/2	113	113	7,800		
103 1/2 Jun 15	110 Aug 5	108 1/2 Jan 4	113 Apr 2	Lone Star Gas Co common	10	105	106 1/2	105	106 1/2	106 1/2	2,600		
21 1/2 Oct 14	35 1/2 Mar 26	22 1/2 Jan 4	26 1/2 Apr 14	4.75 conv preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,		

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Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30			
55 1/2 Sep 22	66 1/2 Dec 31	65 1/2 Jan 4	85 1/2 Apr 29	Mid-Continent Petroleum	10	75	76 1/2	76 1/2	79	79 1/2	81 1/2	81 1/2	84 1/2	32,400		
22 1/2 Jun 9	27 1/2 Mar 9	26 1/2 Jan 4	29 1/2 Jan 28	Middle South Utilities Inc.	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	11,400		
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	33 1/2 Mar 3	Monsieur Steel Prod common	8	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,900		
125 1/2 Oct 7	139 Feb 9	126 1/2 Jan 6	136 Feb 24	8 1/2 1st preferred	100	129 1/2	130	128 1/2	128 1/2	128 1/2	129 1/2	128 1/2	128 1/2	200		
21 1/2 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	25 Feb 8	Midwest Oil Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,400		
16 1/2 Jan 26	24 Nov 20	20 Jan 26	24 1/2 Feb 16	Minneapolis & St. Louis Ry.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,600		
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	10 1/2 Jan 19	Minn St Paul & S S Marie	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,400		
53 1/2 Feb 27	68 1/2 Nov 30	55 1/2 Jan 26	66 1/2 Apr 19	Minneapolis-Honeywell Reg.	1.50	80 1/2	82	80 1/2	81	80 1/2	83 1/2	83 1/2	85	6,100		
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	66 1/2 Apr 19	Minn Min & Mfg common	No par	66	67 1/2	65 1/2	66 1/2	65	66	66 1/2	67	7,100		
94 1/2 Jan 11	104 Jan 29	103 Jan 27	105 1/2 Apr 13	4 1/2 preferred	No par	103	105	103	103	102	104	102	104	10		
8 1/2 Dec 29	19 1/2 Jan 23	9 1/2 Jan 4	11 1/2 Jan 21	Minneapolis-Moline Co common	1	9 1/2	10 1/2	10	10	9 1/2	10 1/2	10 1/2	10 1/2	3,800		
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	\$5.50 1st preferred	100	77 1/2	78	75 1/2	75 1/2	75 1/2	75 1/2	76 1/2	76 1/2	50		
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 Mar 16	21 1/2 Jan 21	\$1.50 2nd conv preferred	25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200		
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	23 1/2 Feb 1	Minneapolis Power & Light	No par	22 1/2	23	22 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	5,900		
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	34 1/2 Mar 30	Missisippi Corp.	1	32 1/2	33 1/2	32	33	31 1/2	32 1/2	32 1/2	32 1/2	11,700		
15 1/2 Sep 14	23 1/2 Mar 25	16 1/2 Jan 4	19 1/2 Mar 16	Missouri Development Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19,600		
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	43 1/2 Apr 30	Mississippi River Fuel Corp.	10	40 1/2	41 1/2	41	41 1/2	41 1/2	42	42 1/2	43 1/2	10,600		
4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	9 1/2 Apr 29	Missouri-Kan-Tex RR com	No par	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	8 1/2	8 1/2	75,500		
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	69 1/2 Mar 22	7 1/2 preferred series A	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	67 1/2	17,500		
33 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Feb 17	Missouri Pac RR 5% conv pfd	100	49 1/2	50	48 1/2	49 1/2	47 1/2	49	48 1/2	50 1/2	33,100		
22 Dec 31	33 1/2 Dec 17	20 Apr 28	24 1/2 Feb 16	Mohawk Carpet Mills	30	20 1/2	21 1/2	20 1/2	21	20	20 1/2	20 1/2	20 1/2	4,000		
13 Jan 5	15 1/2 Mar 25	13 Mar 31	15 1/2 Jan 19	Mojud Co Inc.	1.35	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100		
15 1/2 Sep 11	20 1/2 Mar 25	16 1/2 Jan 5	20 1/2 Apr 26	Monarch Machine Tool	No par	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/2	11,300		
79 Sep 15	95 1/2 Jan 20	79 1/2 Mar 29	87 1/2 Feb 5	Monsanto Chemical Co.	1	86	86 1/2	85 1/2	86 1/2	86	86 1/2	85 1/2	86	9,800		
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	22 1/2 Mar 12	Montana-Dakota Utilities Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,500		
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Jan 4	36 1/2 Apr 20	Montana Power Co (The)	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,800		
29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	42 1/2 Mar 16	Monterey Oil Co.	1	39 1/2	39 1/2	39	39 1/2	37 1/2	38 1/2	38 1/2	40 1/2	8,200		
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	64 1/2 Feb 15	Montgomery Ward & Co.	No par	59 1/2	60 1/2	59	59 1/2	59	59 1/2	59 1/2	60 1/2	28,700		
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 4	14 1/2 Mar 23	Moore-McCormack Lines	12	13 1/2	14	13 1/2	14	13 1/2	14	14	14 1/2	4,000		
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Mar 24	14 1/2 Feb 8	Morrell (John) & Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300		
29 1/2 Dec 29	43 1/2 Jan 6	30 1/2 Jan 4	37 1/2 Mar 3	Motorola Inc.	1	34 1/2	35 1/2	33 1/2	35	34 1/2	34 1/2	34 1/2	35 1/2	9,400		
21 Dec 31	34 1/2 Mar 18	17 Feb 23	23 1/2 Jan 5	Motor Products Corp.	10	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	3,800		
21 1/2 Dec 29	27 1/2 Jan 6	21 1/2 Mar 1	24 1/2 Apr 26	Motor Wheel Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,300		
21 1/2 Sep 14	27 1/2 Mar 16	23 Apr 28	25 1/2 Mar 12	Mueller Brass Co.	1	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	5,700		
18 Sep 15	26 1/2 Mar 13	19 1/2 Jan 4	28 1/2 Mar 24	Mullins Mfg Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400		
12 Jan 5	14 1/2 May 19	1 1/2 Jan 7	16 1/2 Apr 8	Munsingwear Inc.	1	44 1/2	44 1/2	42	43 1/2	42 1/2	43	43 1/2	43 1/2	3,200		
43 Dec 31	50 Jan 6	42 Apr 27	47 1/2 Feb 2	Murphy Co (G C) common	1	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	210		
104 1/2 May 18	110 1/2 Mar 3	106 1/2 Jan 14	110 Feb 23	4 1/2 preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	5,000		
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	21 Jan 21	Murray Corp of America com	10	43	43 1/2	43 1/2	43 1/2	43 1/2	44	43 1/2	44	100		
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	44 1/2 Jan 22	4 1/2 preferred	100	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	41	39 1/2	41	---		
35 1/2 Dec 29	51 Feb 2	37 Jan 4	41 Mar 26	Myers (F E) & Bros.	No par	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	41	39 1/2	41	---		
N																
16 Dec 29	25 1/2 Feb 26	11 1/2 Apr 30	18 1/2 Jan 7	Nash-Kelvinator Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12	13	41,100		
74 Sep 15	99 1/2 Jan 2	74 1/2 Mar 29	79 Jan 19	Nashville Chatt & St Louis	100	76 1/2	76 1/2	75 1/2	76	74 1/2	76 1/2	77	77	710		
28 Oct 6	36 1/2 Mar 25	30 Jan 8	44 1/2 Apr 13	National Acme Co.	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43	42 1/2	42 1/2	6,900		
11 1/2 Sep 14	15 1/2 Jan 8	13 1/2 Apr 30	15 1/2 Feb 19	National Airlines	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500		
16 1/2 Sep 22	21 1/2 Mar 9	14 1/2 Apr 27	19 Jan 19	National Automotive Fibres Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	22,400		
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	26 1/2 Mar 31	National Aviation Corp.	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	4,600		
34 Sep 14	38 Mar 19	36 1/2 Jan 4	39 Apr 30	National Biscuit Co common	10	38	38 1/2	38 1/2	38 1/2	38	38 1/2	38 1/2	39	16,500		
158 1/2 Jun 24	174 1/2 Dec 14	172 1/2 Jan 4	180 Apr 21	7 1/2 preferred A	100	179	179	178 1/2	180	179	181	178 1/2	180 1/2	10		
10 Sep 14	13 1/2 Feb 26	11 Jan 8	14 1/2 Mar 8	National Can Corp.	10	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	5		

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Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Per	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30		
0% Mar 4	15% Dec 28	14% Jan 26	17 1/2 Apr 30	Omnibus Corp (The).....	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	13,800	
37% Aug 31	46% Dec 21	44% Jan 11	52 1/2 Apr 26	Otis Elevator.....	No par	52	52 1/2	51	51 1/2	50 1/2	51	50 1/2	51 1/4	52 1/4	4,300	
28% Feb 20	42% Oct 21	37% Jan 13	70 Apr 29	Outboard Marine & Mfg.....	3.50	61	62 1/2	58 1/2	61 1/2	62 1/2	65	67	70	67 1/4	5,200	
79% Oct 2	84 Jan 6	83 Apr 29	87 Jan 8	Outlet Co.....	No par	84 1/2	86	84	84	83	85 1/2	83	83 1/2	83 1/2	50	
38 Sep 18	55% Dec 21	50 Jan 11	61 Apr 27	Owens-Corning Fiberglass Corp.....	5	59 1/4	60 1/2	58 1/2	61	58	59	59 1/4	59 1/4	59	3,500	
69% Jun 16	81 Mar 12	77% Jan 12	84% Apr 19	Owens-Illinois Glass Co.....	12.50	82 1/2	83 1/4	82 1/2	82 1/2	81	83	81 1/4	82 1/2	80 1/4	7,500	
P																
11% Jun 18	16 Dec 11	14% Jan 20	17 1/2 Apr 29	Pabco Products Inc com.....	No par	16 1/2	16 3/4	16 1/2	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	17 1/2	13,800
60 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred.....	100	85	87	85	87	85	87	85	87	85	86	50
7% Oct 6	13% Jan 8	7% Jan 11	8% Feb 9	Pacific Amer Fisheries Inc.....	5	7 3/4	8	7 3/4	8	8	8	8	8 1/2	7 3/4	8 1/2	1,600
34% Dec 21	48 Mar 3	33 1/2 Apr 28	35% Feb 8	Pacific Coast Co common.....	10	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	280
88% Jan 16	73% Mar 26	60 Jan 5	62 Feb 10	1st preferred noncum.....	No par	58	61	57	59	57	59	57	61	57	61	45
46 Oct 15	67% Mar 2	44% Apr 20	48 Feb 9	2nd preferred noncum.....	No par	45 1/4	46	45	45 1/4	45	45 1/4	45	45 1/4	45	45	140
25% Jun 16	30% Feb 20	28% Jan 4	32 1/2 Apr 30	Pacific Finance Corp.....	10	31	31 1/4	30 3/4	31 1/4	31	31 1/4	31 1/2	32	31 1/4	32 1/2	6,300
34% Jun 10	40 Mar 17	39 1/2 Jan 4	41% Mar 18	Pacific Gas & Electric.....	28	41 1/4	41 3/4	40 3/4	41 3/4	40 3/4	41 1/4	41	41 3/4	41	41 1/2	17,400
33% Nov 2	34% Dec 31	33% Feb 15	36% Apr 13	Pacific Lighting Corp.....	No par	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	11,800
23% Nov 25	30 Mar 17	23 Jan 12	26 Feb 15	Pacific Mills.....	No par	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	24	1,800
110% Sep 22	119% Mar 10	114% Jan 13	120 1/2 Mar 9	Pacific Telep & Teleg com.....	100	118 1/2	119 1/2	118 1/2	119 1/2	119	119 1/4	119 1/2	120	120	120 1/2	1,250
128% Jun 25	142% Jan 22	137 1/2 Jan 4	146 Apr 21	6% preferred.....	100	144 1/4	145 1/4	144 1/4	145 1/4	145 1/4	145 1/4	145 1/4	146	144 1/4	144 1/4	60
4% Sep 15	8% Jan 28	4% Jan 5	5% Apr 14	Pacific Tin Consolidated Corp.....	1	5 1/4	5 1/4	5	5	5	5	5	5	5	5 1/4	5,400
22% Feb 20	47% Mar 31	31% Jan 4	37 1/2 Mar 16	Pacific Western Oil Corp common.....	4	33 1/2	34 1/2	33	34 1/4	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	18,400
8% Apr 16	9% Jan 8	8 1/2 Jan 5	9 Feb 4	4% preferred.....	10	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	9	200
3% Dec 28	6% Jan 19	3 1/2 Jan 11	4 Jan 5	Packard Motor Car.....	No par	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	47,900
8% Sep 14	11% Feb 26	9% Jan 4	11% Apr 20	Pan Amer World Airways Inc.....	1	11	11 1/4	10 3/4	11	10 3/4	11	10 3/4	11	10 3/4	11	35,200
33 Mar 2	52% May 25	47% Jan 5	63 Apr 19	Pan-American Petrol & Transp.....	5	60 1/2	61 1/4	60	60	59	59	60 1/2	61 1/4	61 1/4	62 1/4	1,300
64% Oct 1	88% Dec 25	89% Jan 4	84% Apr 19	Panhandle East Pipe L com.....	No par	74 1/2	75 1/2	73 1/4	74 1/4	74 1/2	75 1/2	74 1/4	75 1/2	73 1/4	75 1/4	38,000
81 May 13	98% Dec 30	97% Jan 4	102 1/2 Mar 19	4% preferred.....	100	102 1/4	102 1/4	101 3/4	103	101 3/4	103	101 3/4	103	102	102 1/4	60
5% Sep 15	10 Apr 2	6 Jan 4	8% Apr 14	Panhandle Oil Corp.....	1	7 1/2	7 3/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	11,700
24% Sep 15	30% Mar 27	26 1/2 Jan 4	31% Mar 31	Paramount Pictures Corp.....	1	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	30 1/4	13,300
23 Dec 30	34% Jan 7	21 1/2 Jan 18	27 Mar 1	Park & Tilford Distillers Corp.....	1	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	300
30% Jun 10	44% Jan 7	31% Jan 4	37% Jan 29	Parke Davis & Co.....	No par	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	7,100
33% Jun 16	39% Jan 30	35 1/2 Jan 15	38 1/2 Apr 21	Parker Rust Proof Co.....	2.50	37 1/2	38 1/4	37 1/2	37 1/2	36 3/4	37 1/2	37 1/2	38	37 1/4	37 1/4	400
6% Sep 15	8% Jan 8	6% Feb 17	7% Apr 8	Parmer Transportation.....	No par	7	7	7	7	7	7	7	7	7	7	800
4% Sep 21	8 1/2 Apr 9	3 1/2 Mar 12	7% Feb 23	Patino Mines & Enterprises.....	5	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	6,100
2% Dec 22	6 Jan 8	2% Apr 26	3% Jan 25	Peabody Coal Co common.....	5	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2,100
10% Oct 20	18 Jan 7	10 1/2 Apr 30	12% Jan 25	5% conv prior preferred.....	25	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,500
34 Jan 5	38 Dec 11	36 1/2 Jan 6	39 Feb 3	Penick & Ford.....	No par	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	37 1/2	37 1/2	1,100
27% Sep 15	32 Dec 3	30 1/2 Jan 4	37 Mar 30	Peninsular Telep common.....	No par	34 1/4	35	34 1/4	35	35	35 1/4	35	35 1/4	35 1/4	35 1/4	4,700
20% Nov 2	21% Aug 10	23 Feb 10	25 1/4 Apr 13	Common rights.....	25	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	82,400
27% Aug 10	29% Dec 14	28 1/2 Apr 7	29 1/2 Mar 5	1 1/2 preferred.....	25	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	20
26% Aug 27	29% Nov 30	28 Jan 8	29 1/2 Jan 29	1 1/2 preferred.....	25	28	28	28	28	28	28	28	28	28	28	90
65% Mar 15	81 1/2 Dec 9	73 1/2 Jan 4	82 1/2 Mar 12	Penney (J C) Co.....	No par	79 1/2	80	79 1/2	80 1/2	80 1/2	80 1/2	80	80 3/4	80	80 1/2	4,800
10% Sep 15	14% Apr 23	11 1/2 Jan 5	13% Apr 29	Penn Coal & Coke Corp.....	10	12 1/4	13 1/4	13	13 1/4	13	13 1/4	13 1/4	13 1/2	13 1/4	13 1/2	8,100
30% Sep 14	39 1/2 Mar 19	37 1/2 Jan 4	43% Mar 23	Penn-Dixie Cement Corp.....	7	41 1/4	42	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	41 1/4	41 1/2	4,400
27 Jun 10	41 1/2 Dec 28	38 Jan 25	42 1/2 Jan 11	Penna Glass Sand Corp com.....	1	38	39 1/2	39 1/2	40 1/4	40 1/4	40 1/4	40 1/4	40 1/2	40 1/4	42	300
101 Jun 2	107 1/2 Feb 3	105 Apr 13	106 Feb 24	5% preferred.....	100	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	5,000
30% Jun 10	35% Mar 18	35 1/2 Jan 4	42% Mar 22	Penn Power & Light com.....	No par	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	310
16% Dec 29	23% Jan 5	15% Mar 25	18% Feb 15	4 1/2% preferred.....	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	60
40% Dec 29	52% Jan 5	41 Mar 2	45% Apr 23	4.40% series preferred.....	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106					

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30		
22 Sep 14	35% Jan 5	25% Jan 4	33% Apr 8	Rayonier Inc common	1	32	32 1/2	31 1/2	31	31 1/2	31	31 1/2	31 1/2	11,300
30% Dec 28	34% Jan 15	31% Jan 4	36% Apr 21	\$2 preferred	25	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,500
8 Sep 15	14% Mar 18	8 1/2 Jan 11	10 1/2 Mar 10	Raytheon Mfg Co	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	21,000
26 1/2 Oct 9	33% Jan 8	26 1/2 Jan 13	28 Mar 10	Reading Co common	50	27	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400
36% Dec 24	41 1/2 Feb 5	36% Feb 1	39 Mar 24	4% noncum 1st preferred	50	38	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	100
31 1/2 Dec 22	36 Mar 6	30 1/2 Jan 28	34 1/2 Apr 19	4% noncum 2nd preferred	50	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	100
12 1/2 Jan 6	29 1/2 Nov 6	26 Feb 16	30 1/2 Apr 27	Real Silk Hosiery Mills	5	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	100
16 1/2 Oct 6	22 1/2 Mar 23	16 1/2 Jan 4	18 1/2 Apr 19	Reed Roller Bit Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
12 Sep 15	15 1/2 Jan 16	12 1/2 Apr 27	14 Jan 27	Reeves Bros Inc	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
4 Dec 23	7% Mar 20	4 1/2 Jan 5	5 1/2 Mar 19	Reis (Robt) & Co	10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100
25 Sep 23	31% Feb 26	25 Apr 2	29 Jan 8	Reliable Stores Corp	No par	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	100
9 1/2 Dec 18	14 1/2 Jan 19	9 1/2 Apr 9	10 1/2 Jan 12	Reliance Mfg Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300
54 1/2 Apr 29	62 1/2 Jun 1	57 1/2 Apr 6	59 1/2 Jan 20	Conv pfd 3 1/2% series	100	57 1/2	58	57 1/2	58	57 1/2	58	57 1/2	58	300
13% Sep 21	19% Feb 2	14 1/2 Jan 4	18 1/2 Apr 29	Remington-Rand common	50c	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	33,700
84 Sep 14	97 Jan 23	93 1/2 Feb 18	100 Mar 26	\$4.50 preferred	25	96	97	96	96	94 1/2	94 1/2	94 1/2	94 1/2	470
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,500
19 1/2 Jan 12	27 Mar 18	22 Jan 11	31% Mar 31	Republic Aviation Corp	1	28 1/2	29 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	33,300
2 1/2 Sep 17	4% May 18	3 Jan 4	3% Apr 23	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	10,500
9% Sep 14	11% Jun 3	10 1/2 Jan 26	11 1/2 Jan 18	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600
40% Sep 10	52 1/2 Mar 17	47 1/2 Jan 11	53 1/2 Apr 30	Republic Steel Corp com	No par	51 1/2	52 1/2	51 1/2	52 1/2	50 1/2	51 1/2	51 1/2	51 1/2	93,400
108 1/2 Jun 10	115 1/2 Mar 17	114 Mar 8	118 1/2 Feb 8	6% conv prior pfd series A	100	117 1/2	118	117	117	116 1/2	117 1/2	117 1/2	117 1/2	1,000
31 1/2 Apr 7	42 1/2 Oct 30	37 1/2 Feb 24	50 Apr 5	Revere Copper & Brass	No par	47 1/2	47 1/2	45	47 1/2	45	45 1/2	45 1/2	45 1/2	12,500
5% Feb 13	6% Apr 22	6 1/2 Apr 27	7 1/2 Jan 25	Rexall Drug Inc	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,200
42% Sep 14	56 Jan 16	51 1/2 Jan 12	69 1/2 Apr 30	Reynolds Metals Co com	No par	65 1/2	66 1/2	64 1/2	65	64	66 1/2	67	67 1/2	8,100
4% Sep 21	9% Mar 20	5 Jan 4	6 1/2 Apr 29	Reynolds Spring Co	1	5 1/2	5 1/2	5 1/2	5 1/2	6	6 1/2	6 1/2	6 1/2	2,200
36% Dec 22	49 Aug 10	35 1/2 Feb 15	40 Apr 5	Reynolds (R J) Tob class B	10	37 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	33,900
48 Dec 31	58 1/2 Jul 21	46 Mar 16	48 1/2 Mar 4	Common	10	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	100
80 1/2 Jun 5	90 1/2 Jan 5	81 1/2 Jan 13	88 Feb 10	Preferred 3.50% series	100	84 1/2	87	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	100
98 1/2 Dec 14	107 Jan 5	97 1/2 Jan 14	104 Feb 5	Preferred 4.50% series	100	102 1/2	103	102 1/2	103	103	103	103	103	1,340
22 1/2 Sep 14	29% Mar 18	25 1/2 Jan 12	33 Apr 29	Rheem Manufacturing Co	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	7,300
43% Sep 14	65 Jan 5	48 1/2 Jan 11	58 1/2 Apr 14	Richfield Oil Corp	No par	56 1/2	57	55 1/2	56 1/2	55	56 1/2	56 1/2	56 1/2	6,700
22 Oct 9	26% Dec 11	22 1/2 Apr 30	27 Mar 22	Ritter Company	No par	24 1/2	25 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	900
6% Apr 23	9% Dec 18	7 1/2 Jan 7	10 Apr 8	Roan Antelope Copper Mines	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800
11% Dec 31	27 1/2 Mar 3	9 1/2 Apr 28	14 1/2 Mar 5	Robbins Mills Inc common	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,900
26% Dec 29	44 1/2 Mar 10	22 1/2 Apr 30	30 Mar 5	4.50% preferred series A	50	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	1,800
16% Sep 15	21% Mar 3	17 1/2 Jan 4	20% Feb 12	Robertshaw-Pulton Controls com	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,100
22% Oct 7	25 1/2 Aug 14	24 Jan 12	27 Mar 9	5% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100
35 1/2 Jan 23	43 1/2 Dec 7	41 Jan 14	44 1/2 Jan 5	Rochester Gas & El Corp	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,800
18% Dec 29	21% Nov 9	18 1/2 Jan 4	21 1/2 Apr 21	Rockwell Spring & Axle Co	5	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	12,600
115 Apr 24	149 1/2 Dec 11	148 Jan 8	193 Apr 27	Rohm & Haas Co common	20	187	195	193	193	190 1/2	191	193	193	600
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	4% preferred series A	100	102	105 1/2	102	105 1/2	102	105 1/2	102	105 1/2	100
6% Sep 24	10% Jan 13	7 1/2 Jan 4	9 1/2 Feb 19	Ronson Art Metal Works Inc	1	8 1/2	8 1/2	8	8 1/2	7 1/2	8	8	8	5,400
14 1/2 Dec 29	22% Jan 30	14 1/2 Jan 4	17 1/2 Apr 29	Royal Typewriter	1	16 1/2	17	16 1/2	17	16 1/2	17	17 1/2	17 1/2	8,300
50 1/2 Sep 30	62 Nov 19	55 Jan 4	71 1/2 Apr 29	Ruberoid Co (The)	No par	70	71 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	1,000
11 1/2 Dec 15	17 1/2 Mar 23	11 1/2 Jan 4	16 1/2 Mar 9	Ruppert (Jacob)	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200
32% Jan 23	40% Dec 18	38 1/2 Jan 28	45 1/2 Apr 30	Safeway Stores common	5	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	9,300
81 Jun 12	93 1/2 Nov 9	88 1/2 Jan 4	98 1/2 Feb 11	4% preferred	10	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	420
30% Oct 7	43 1/2 Jan 5	31 1/2 Jan 11	38% Apr 2	4.30% conv preferred	100	36 1/2	37	36 1/2	37 1/2	35 1/2	36 1/2	36 1/2	36 1/2	6,100
16 1/2 Jan 29	19 1/2 Nov 24	15 1/2 Jan 14	22 1/2 Apr 20	St Joseph Lead Co	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,900
22 Dec 29	33 1/2 Jan 30	23 1/2 Jan 4	27 1/2 Jan 27	St L San P Ry Co common	No par	25	25 1/2	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	1,400
61 Sep 14	77 1/2 Feb 2	62 1/2 Jan 8	70 Feb 15	Preferred series A 5%	100	66	66	65	65	64 1/				

NEW YORK STOCK RECORD

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Range for Previous Year 1953

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Apr. 26

Tuesday Apr. 27

Wednesday Apr. 28

Thursday Apr. 29

Friday Apr. 30

Sales for the Week Shares

49 1/2 Sep 21

59 1/2 Jan 5

52 1/2 Jan 4

63 1/2 Apr 30

Standard Oil of California—No par

61

61 1/2

60 3/4

61 1/2

61

61 1/2

62 1/2

37,900

65 1/2 Sep 15

81 1/2 Jan 2

68 1/2 Jan 4

83 1/2 Apr 19

Standard Oil of Indiana—25

80 3/4

82

79 1/4

81 1/4

79 3/4

81 1/4

81 1/4

82 1/4

23,400

67 1/2 Sep 15

78 1/2 Jan 5

71 1/2 Jan 4

89 1/2 Apr 30

Standard Oil of New Jersey—15

86 1/2

86 1/2

85 1/2

86 1/2

84 1/2

86 1/2

86 1/2

87 1/2

105,100

31 1/2 Sep 21

38 1/2 Jan 5

32 1/2 Jan 4

39 1/2 Apr 30

Standard Oil of Ohio common—10

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

39 1/2

19,200

94 1/2 May 11

100 1/2 Jan 12

99 1/2 Jan 6

102 1/2 Mar 11

3 1/2% preferred series A—100

100

101 1/4

101

101

100

101 1/4

101 1/4

102 1/4

200

8 1/2 Dec 30

13 1/2 Mar 26

9 1/2 Jan 4

10 1/2 Feb 8

Stand Ry Equip Mfg Co—1

9

10

9 1/2

10

9 1/2

9 1/2

10

2,000

8 1/2 Sep 17

12 1/2 May 11

11 1/2 Jan 4

17 Apr 29

Stanley Warner Corp—5

15 1/2

16 1/2

15 1/2

15 1/2

15 1/2

16 1/2

16 1/2

17

33,500

40 1/2 Feb 5

47 1/2 Dec 7

42 1/2 Feb 5

46 Apr 2

Starrett Co (The) L S—No par

45

45 1/2

45

45

45

45

46 1/2

400

10 1/2 Dec 30

17 1/2 May 25

11 1/2 Jan 5

12 1/2 Feb 18

Stauffer Chemical Co—10

32 1/2

32 1/2

32

32 1/2

31 3/4

32

32

32

33 1/2

1,600

32 1/2 Jan 4

38 Dec 21

36 1/2 Feb 17

38 1/2 Jan 22

Sterling Bros Stores Inc—1

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

700

87 1/2 Jan 24

94 1/2 Jan 14

91 1/4 Jan 7

97 1/2 Mar 31

Sterling Drug Inc common—5

37 1/2

38 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

38 1/2

7,500

25 1/2 Nov 23

36 1/2 Jan 2

22 1/4 Apr 30

30 1/2 Feb 15

3 1/2% preferred—100

96 1/2

97 1/2

96 1/2

97 1/2

96 1/2

97 1/2

96 1/2

97 1/2

30

16 1/2 Sep 14

23 1/2 Feb 2

19 1/2 Feb 16

22 1/2 Jan 20

Stevens (J P) & Co Inc—15

22 1/2

23

22 1/2

23

22 1/2

23

22 1/2

23

28,700

16 1/2 Sep 14

23 1/2 Feb 2

19 1/2 Feb 16

22 1/2 Jan 20

Stewart-Warner Corp—5

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

2,900

12 1/2 Dec 29

17 1/2 Feb 2

13 1/2 Jan 4

15 1/2 Apr 2

Stet Baer & Fuller Co—10

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

1,800

10 1/2 Sep 15

16 1/2 Mar 11

12 Mar 25

13 1/2 Feb 5

Stokely-Van Camp Inc common—1

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

3,100

16 1/2 Sep 15

18 1/2 Nov 9

17 1/2 Jan 8

18 1/2 Apr 13

5% prior preference—20

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

200

20 1/2 Dec 23

28 1/2 Jan 9

21 1/2 Jan 4

25 1/2 Apr 29

Stone & Webster—No par

24 1/2

25 1/2

24 1/2

25 1/2

24 1/2

25 1/2

24 1/2

25 1/2

20,900

20 Dec 23

43 1/2 Feb 2

14 1/2 Apr 28

23 Jan 6

Studebaker Corp—1

15 1/2

16 1/2

15 1/2

16 1/2

14 1/2

15 1/2

14 1/2

15 1/2

92,300

26 1/2 Jun 10

38 Dec 14

30 1/2 Jan 11

39 1/2 Apr 28

Sunbeam Corp—No par

38 1/2

39

39

39 1/2

39

39 1/2

39

39 1/2

5,000

8 1/2 Sep 29

10 1/2 Mar 13

8

10 1/2 Feb 8

Sun Chemical Corp common—1

9 1/2

9 1/2

9 1/2

9 1/2

9 1/2

9 1/2

9 1/2

9 1/2

1,500

92 Oct 20

99 Feb 2

89 Feb 1

95 Feb 8

\$4.50 series A preferred—No par

90 1/2

92 1/2

90 1/2

92 1/2

90 1/2

92 1/2

90 1/2

92 1/2

9 1/2

1,500

68 1/2 Nov 18

82 1/2 Jan 5

69 Jan 7

76 1/2 Mar 15

Sun Oil Co common—No par

75 1/2

75 1/2

74 1/2

74 1/2

72 1/2

73 1/2

73 1/2

73 1/2

74

4,300

110 July 7

117 Jan 6

113 Jan 7

117 1/2 Feb 8

Class A 4 1/2% preferred—100

116 1/2

117

116 1/2

117

116 1/2

116 1/2

116 1/2

116 1/2

117

30

15 Sep 14

21 1/2 Mar 25

16 1/2 Jan 4

20 1/2 Apr 19

Sunray Oil Corp common—1

20

20 1/2

19 1/2

20 1/2

19 1/2

20 1/2

20

20 1/2

42,700

23 1/2 Sep 30

24 1/2 Jan 26

24 1/2 Jan 11

25 Apr 28

1/4% preferred series A—25

24 1/2

25

24 1/2

25

25

25

25

25

400

19 1/2 Sep 16

23 1/2 Mar 26

21 1/2 Jan 7

22 1/2 Apr 27

5 1/2% conv 2nd pfd ser 1950—20

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

1,600

66 Sep 15

73 1/2 Nov 19

71 1/2 Jan 11

80 1/2 Feb 5

Sunshine Biscuits Inc—12.50

77 1/2

77 1/2

77 1/2

77 1/2

77 1/2

78

77 1/2

77 1/2

1,100

6 1/2 Nov 17

10 1/2 Jan 29

7 Jan 4

10 1/2 Mar 20

Sunshine Mining Co—10c

9 1/2

9 1/2

9 1/2

9 1/2

9 1/2

10

9 1/2

9 1/2

6,600

520 May 12

660 Dec 22

635 Jan 8

720 Apr 30

Superior Oil of California—25

700

700

695

695

690

690

690

690

1,100

13 1/2 Sep 15

22 1/2 Jan 20

14 1/2 Jan 4

16 1/2 Apr 9

Superior Steel Corp—50

16 1/2

16 1/2

15 1/2

16 1/2

15 1/2

15 1/2

15 1/2

16

1,000

25 Jan 14

32 Nov 6

10 1/2 Jan 11

40 1/2 Apr 26

Sutherland Paper Co common—5

40

40 1/2

39 1/2

39 1/2

39 1/2

39 1/2

39 1/2

40

4,600

100 Jun 18

113 Nov 6

111 1/2 Jan 11

141 Apr 26

4.40% preferred—100

141

141

138

139 1/2

137 1/2

138 1/2

137 1/2

142

190

12 1/2 Jan 13

18 1/2 Dec 11

16 Feb 26

18 1/2 Jan 5

Sweets Co of America (The)—4.16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

200

35 1/2 Jan 2

44 1/2 Dec 14

41 1/2 Feb 4

45 1/2 Apr 30

Swift & Co—25

44 1/2

45

44 1/2

45

44 1/2

44 1/2

44 1/2

45

8,300

29 1/2 Sep 21

40 Jan 5

31 1/2 Jan 4

36 1/2 Mar 3

Sylvania Elec Prod Inc com—7.50

34

34 1/2

34

34 1/2

33 1/2

34 1/2

34 1/2

35 1/2

14,900

78 Sep 30

86 May 22

81 1/2 Jan 13

91 Feb 19

\$4 preferred—No par

87

88 1/2

87

88 1/2

88 1/2

88 1/2

88 1/2

88 1/2

88 1/2

290

97 1/2 Jan 16

111 1/2 Jan 5

105 1/2 Jan 14

112 Mar 3

\$4.40 cum pfd (conv)—No par

106

106 1/2

106 1/2

106 1/2

106 1/2

106 1/2

106 1/2

107 1/2

700

4 1/2 Sep 15

7 1/2 Feb 25

4 1/2 Feb 24

5 1/2 Feb 5

Symington Gould Corp—1

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

3,000

14 Jan 5

17 1/2 Nov 17

14 1/2 Jan 27

15 1/2 Jan 18

Talcott Inc (James)—9

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

200

8 1/2 Jan 20

16 1/2 Aug 13

14 Jan 25

17 1/2 Apr 29

Telaurograph Corp—5

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

5,300

33 Sep 14

47 1/2 Mar 3

40 1/2 Jan 11

57 1/2 Apr 21

Tennessee Corp—5

55 1/2

56 1/2

55 1/2

56 1/2

54 1/2

56 1/2

55 1/2

56 1/2

2,800

49 1/2 Sep 18

58 1/2 Dec 24

57 1/2 Jan 4

71 Apr 30

Texas Co—25

63 1/2

69 1/2

68 1/2

69 1/2

68 1/2

69 1/2

69 1/2

70 1/2

17,900

34 Jan 2

54 1/2 Apr 1

39 Jan 11

52 1/2 Apr 30

Texas Gulf Producing Co—10

49

49 1/2

48 1/2

49 1/2

49 1/2

50 1/2

50 1/2

51 1/2

21,400

78 1/2 Dec 15

110 1/2 Jan 5

80 1/2 Jan 4

93 1/2 Feb 5

Texas Gulf Sulphur—No par

90 1/2

91 1/2

90 1/2

92 1/2

90 1/2

92

91

91 1/2

8,000

5 1/2 Oct 6

5 1/2 Oct 15

5 1/2 Jan 5

8 1/2 Apr 23

Texas Instruments Inc—1

8

8 1/2

8

8 1/2

8

8 1/2

8

8 1/2

8,900

30 1/2 Sep 14

42 1/2 Feb 24

35 Jan 4

45 1/2 Apr 29

Texas Pacific Coal & Oil—10

41 1/2

42 1/2

41

41 1/2

41 1/2

43 1/2

44

45 1/2

47,200

101 Oct 6

165 Jan 23

106 1/2 Jan 11

128 1/2 Mar 15

Texas Pacific Land Trust—

123

124 1/2

122

124 1/2

122

123

121 1/2

123

121

122

4,000

103 Sep 15

138 Mar 9

107 Jan 11

119 Mar 11

Texas & Pacific Ry Co—100

112 1/2

112 1/2

111 1/2

111 1/2

111 1/2

113 1/2

113 1/2

113 1/2

113 1/2

900

37 1/2 Jan 10

48 1/2 Dec 16

46 1/2 Mar 9

51 1/2 Apr 26

Texas Utilities Co—No par

51 1/2

51 1/2

51

51 1/2

50 1/2

51 1/2

51 1/2

51 1/2

15,600

6 1/2 Dec 18

12 1/2 Mar 6

6 1/2 Jan 4

9 1/2 Feb 15

Textron Inc common—50c

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

6,500

13 Dec 30

17 1/2 Jan 20

13 1/2 Jan 5

15 Feb 12

\$1.25 conv preferred—No par

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

700

11 1/2 Aug 31

14 1/2 Mar 10

13 1/2 Jan 7

15 1/2 Feb 18

Thatcher Glass Mfg Co common—5

15

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

4,400

35 1/2 Nov 17

42 Mar 26

38 1/2 Jan 4

43 1/2 Apr 26

\$2.40 conv preference—No par

43 1/2

43 1/2

43 1/2

43 1/2

43 1/2

43 1/2

43 1/2

43 1/2

610

7 1/2 Dec 31

12 1/2 Jan 8

8 1/2 Jan 22

9 1/2 Apr 30

The Fair—No par

9

9

9

9

9

9

9 1/2

9 1/2

500

6 1/2 Dec 31

9 1/2 Jan 14

6 1/2 Feb 23

7 1/2 Apr 12

Thermoid Co common—1

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

1,400

40 Jun 4

44 Feb 27

39 1/2 Apr 30

44 Jan 7

\$2.50 convertible preferred—50

40

40

39 1/2

40 1/2

39 1/2

40 1/2

39 1/2

40 1/2

110

1 1/2 Jan 15

3 1/2 Aug 3

1 1/2 Mar 9

2 1/2 Apr 30

Third Avenue Transit Corp—No par

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

2,100

9 1/2 Oct 15

14 1/2 Mar 12

8 1/2 Apr 21

10 1/2 Jan 15

Thompson (J R)—15

8 1/2

8 1/2

8 1/2

9

8 1/2

8 1/2

8 1/2

9

100

41 1/2 Sep 15

61 1/2 Mar 26

49 1/2 Jan 4

63 1/2 Apr 21

Thompson Products Inc com—5

62

62 1/2

62

63

62

62 1/2

62 1/2

62 1/2

4,800

88 1/2 Jan 1

97 1/2 Jan 2

92 1/2 Jan 7

99 Apr 13

4% preferred—100

98 1/2

98 1/2

98 1/2

99 1/2

98

99

98

98

150

1 1/2 Nov 30

3 1/2 Jan 28

1 1/2 Feb 1

2 1/2 Feb 4

Thompson-Starrett Co com—No par

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

5,600

16 Nov 27

29 1/2 Mar 27

17 1/2 Jan 18

23 Apr 26

\$3.50 preference—No par

22

23

21 1/2

21 1/2

21 1/2

22 1/2

21 1/2

22 1/2

1,100

19 1/2 Oct 14

27 1/2 Mar 25

20 Jan 11

23 1/2 Apr 19

Tide Water Associated Oil—10

22 1/2

22 1/2

21 1/2

22 1/2

21 1/2

22 1/2

21 1/2

22 1/2

24,000

35 Dec 29

46 1/2 Jan 5

36 1/2 Jan 4

42 1/2 Mar 31

Timken Roller Bearing—No par

41 1/2

41 1/2

41

41

40 1/2

41 1/2

40 1/2

41 1/2

4,900

11 1/2 Jan 10

13 1/2 Mar 25

12 1/2 Jan 5

13 1/2 Apr 2

Toledo Edison Co (The)—5

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

13

8,400

23 1/2 Sep 14

29 1/2 Mar 19

25 1/2 Feb 2

32 1/2 Apr 26

Transamerica Corp—2

31 1/2

32 1/2

31 1/2

32 1/2

30 1/2

31 1/2

31 1/2

31 1/2

56,700

12 1/2 Sep 14

20 1/2 Feb 25

13 1/2 Jan 12

16 1/2 Apr 9

Trans World Airlines Inc—5

15

15 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

6,500

17 Dec 10

25 Feb 2

15 1/2 Jan 19

17 1/2 Jan 11

Transue & Williams Steel—No par

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

17 1/2

500

13 1/2 Sep 15

17 1/2 Jan 27

15 1/2 Jan 4

20 Apr 29

Tri-Continental Corp common—1

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

20

39,800

106 1/2 Jun 24

112 1/2 Aug 7

110 Mar 19

114 1/2 Feb 24

\$6 preferred—No par

110 1/2

110 1/2

110 1/2

111

110 1/2

111

110 1/2

111

160

15 Dec 29

20 1/2 Jan 30

13 Apr 23

18 1/2 Feb 19

Truax-Truax Coal Co common—1

13 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

6,800

42 1/2 Jun 19

47 1/2 Feb 25

42 1/2 Apr 23

45 1/2 Mar 1

Preferred series A (conv)—50

43 1/2

44

43 1/2

43 1/2

42

42 1/2

42 1/2

43 1/2

200

15 1/2 Dec 30

24 1/2 Jan 30

16 1/2 Jan 1

19 1/2 Mar 30

Tung-Sol Electric Co common—1

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

2,100

49 Sep 25

69 1/2 Jan 30

49 1/2 Jan 8

55 1/2 Mar 30

Conv 5% series

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30	
13 1/4 Nov 23	22 1/4 Jan 23	13 1/4 Mar 17	16 1/4 Feb 16	13 1/4 Mar 17	16 1/4 Feb 16	13 1/4 Mar 17	16 1/4 Feb 16	U S Lines Co common	1	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	6,900
7 1/4 Oct 22	8 Jan 26	7 1/4 Feb 24	8 1/4 Feb 5	7 1/4 Feb 24	8 1/4 Feb 5	7 1/4 Feb 24	8 1/4 Feb 5	4 1/4% preferred	10	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	100
34 Sep 14	40 1/4 Mar 17	36 1/4 Jan 4	48 1/4 Apr 30	36 1/4 Jan 4	48 1/4 Apr 30	36 1/4 Jan 4	48 1/4 Apr 30	U S Pipe & Foundry Co	30	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	47 1/4 48 1/4	48 1/4 48 1/4	11,400
57 1/4 Dec 11	64 Mar 6	59 1/4 Feb 3	64 Mar 10	59 1/4 Feb 3	64 Mar 10	59 1/4 Feb 3	64 Mar 10	U S Playing Card Co	10	62 1/4 63	62 1/4 63	62 1/4 62 1/2	62 1/4 62 1/2	62 1/4 62 1/2	500
22 Oct 23	32 1/4 Feb 2	24 Jan 11	28 1/4 Feb 9	24 Jan 11	28 1/4 Feb 9	24 Jan 11	28 1/4 Feb 9	U S Plywood Corp common	1	25 1/4 26 1/4	25 1/4 25 1/2	25 1/4 25 1/2	26 1/4 26 1/4	26 1/4 27 1/4	6,400
70 Oct 26	85 1/4 Jan 8	70 1/4 Jan 7	80 Mar 12	70 1/4 Jan 7	80 Mar 12	70 1/4 Jan 7	80 Mar 12	3 1/4% preferred series A	100	80 83	80 80	80 83	80 83	80 83	20
74 1/4 Nov 9	97 1/4 Apr 6	79 1/4 Jan 13	89 1/4 Apr 12	79 1/4 Jan 13	89 1/4 Apr 12	79 1/4 Jan 13	89 1/4 Apr 12	3 1/4% preferred series B	100	89 89 1/2	89 89	88 1/4 89 1/2	88 1/4 88 1/4	88 1/4 89 1/2	110
23 1/4 Aug 31	31 1/4 Jan 2	29 1/4 Jan 11	34 1/4 Apr 8	29 1/4 Jan 11	34 1/4 Apr 8	29 1/4 Jan 11	34 1/4 Apr 8	U S Rubber Co common	5	32 32 1/4	31 1/2 32 1/2	31 31 1/2	31 1/2 32 1/4	32 1/2 32 1/2	35,400
127 1/4 Sep 18	144 1/4 Mar 11	134 1/4 Jan 6	148 1/4 Mar 5	134 1/4 Jan 6	148 1/4 Mar 5	134 1/4 Jan 6	148 1/4 Mar 5	8 1/4 noncum 1st preferred	100	144 1/2 145	145 145 1/4	145 146 1/4	145 146	146 1/2 148	1,040
37 Oct 6	67 1/4 Jan 2	37 1/4 Jan 4	50 1/4 Apr 9	37 1/4 Jan 4	50 1/4 Apr 9	37 1/4 Jan 4	50 1/4 Apr 9	U S Smelting Ref & Min com	50	47 47	44 1/2 46 1/4	44 1/2 46 1/4	46 1/4 47	45 1/4 46 1/4	3,500
54 Dec 31	66 1/4 Feb 2	54 1/4 Jan 13	60 Feb 1	54 1/4 Jan 13	60 Feb 1	54 1/4 Jan 13	60 Feb 1	7% preferred	50	58 1/4 58 1/4	58 58 1/4	58 1/4 59	58 1/4 58 1/2	57 1/4 58 1/2	1,400
33 1/4 Sep 15	44 1/4 Jan 8	39 Jan 11	47 1/4 Apr 30	39 Jan 11	47 1/4 Apr 30	39 Jan 11	47 1/4 Apr 30	U S Steel Corp common	No par	46 47	46 1/4 47	44 1/4 45 1/4	45 1/4 46 1/4	46 1/4 47 1/4	238,400
135 Aug 31	144 1/4 Jan 28	143 Jan 4	155 1/4 Apr 28	143 Jan 4	155 1/4 Apr 28	143 Jan 4	155 1/4 Apr 28	7% preferred	100	154 1/2 154 1/2	154 1/2 154 1/2	154 1/2 155 1/4	x153 1/2 153 1/2	153 1/2 154	1,900
V															
17 1/4 Dec 10	21 1/4 Feb 26	17 1/4 Mar 17	18 1/4 Feb 11	17 1/4 Mar 17	18 1/4 Feb 11	17 1/4 Mar 17	18 1/4 Feb 11	U S Tobacco Co common	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	3,600
35 1/4 Dec 4	39 1/4 Nov 9	35 Jan 26	38 1/4 Mar 16	35 Jan 26	38 1/4 Mar 16	35 Jan 26	38 1/4 Mar 16	7% noncumulative preferred	25	36 1/4 38	36 1/4 38	36 1/4 38	38 38	37 1/4 38 1/2	10
6 1/4 Jan 2	8 1/4 May 25	7 Jan 4	9 Apr 30	7 Jan 4	9 Apr 30	7 Jan 4	9 Apr 30	United Stockyards Corp	1	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	2,700
6 1/4 Dec 22	9 1/4 Mar 19	6 Jan 4	9 Apr 29	6 Jan 4	9 Apr 29	6 Jan 4	9 Apr 29	United Stores 44.20 noncum 2d pfd	5	7 1/4 8	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	8 8	2,700
72 1/4 Dec 30	90 Mar 18	73 1/4 Jan 5	87 1/4 Mar 31	73 1/4 Jan 5	87 1/4 Mar 31	73 1/4 Jan 5	87 1/4 Mar 31	86 convertible preferred	No par	82 1/2 84 1/4	81 1/2 81 1/2	81 1/2 82	82 82	82 1/2 83 1/2	160
1 1/4 Dec 31	4 Mar 19	1 1/4 Jan 4	2 1/4 Feb 3	1 1/4 Jan 4	2 1/4 Feb 3	1 1/4 Jan 4	2 1/4 Feb 3	United Wall Paper Inc common	2	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1,700
15 Dec 31	29 1/4 Mar 12	15 1/2 Apr 30	17 1/2 Jan 7	15 1/2 Apr 30	17 1/2 Jan 7	15 1/2 Apr 30	17 1/2 Jan 7	4% convertible preferred	50	16 1/2 16 1/2	16 16 1/2	16 16 1/2	15 1/4 15 1/4	15 1/2 15 1/2	200
1 1/2 Nov 17	3 1/4 May 13	1 1/2 Jan 4	2 1/4 Feb 3	1 1/2 Jan 4	2 1/4 Feb 3	1 1/2 Jan 4	2 1/4 Feb 3	Universal American Corp	1	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1,400
22 1/4 Jan 14	32 1/4 Dec 9	29 Feb 24	25 1/4 Mar 11	29 Feb 24	25 1/4 Mar 11	29 Feb 24	25 1/4 Mar 11	Universal-Cyclops Steel Corp	1	29 1/4 30 1/2	29 1/4 30 1/2	30 30	30 30	30 30 1/2	100
23 1/4 Dec 15	27 1/4 Sep 29	22 1/4 Jan 12	25 1/4 Mar 9	22 1/4 Jan 12	25 1/4 Mar 9	22 1/4 Jan 12	25 1/4 Mar 9	Universal Leaf Tobacco com	No par	24 1/4 24 1/4	24 1/4 25 1/4	24 1/4 25 1/4	25 1/4 25 1/4	24 1/4 25	800
155 Sep 3	167 Feb 17	154 Jan 11	165 Jan 7	154 Jan 11	165 Jan 7	154 Jan 11	165 Jan 7	8% preferred	100	161 1/2 164 1/2	161 1/2 164 1/2	162 162	163 163	161 1/2 164 1/2	50
14 Feb 2	19 1/4 Dec 30	18 1/4 Jan 11	21 1/4 Apr 5	18 1/4 Jan 11	21 1/4 Apr 5	18 1/4 Jan 11	21 1/4 Apr 5	Universal Pictures Co Inc com	1	19 19 1/4	19 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	3,900
61 Jan 7	68 1/4 May 20	63 1/4 Jan 5	70 1/4 Mar 3	63 1/4 Jan 5	70 1/4 Mar 3	63 1/4 Jan 5	70 1/4 Mar 3	4 1/4% preferred	100	67 1/2 67 1/2	67 1/2 69	67 1/2 69	67 1/2 68	67 1/2 67 1/2	80
28 1/4 Jun 10	35 1/4 Dec 18	34 1/4 Jan 21	37 1/4 Apr 15	34 1/4 Jan 21	37 1/4 Apr 15	34 1/4 Jan 21	37 1/4 Apr 15	Utah Power & Light Co	No par	37 1/4 37 1/4	36 1/2 37 1/4	36 1/2 36 1/2	36 1/4 37	36 1/4 36 1/4	12,700
W															
59 Sep 14	70 1/4 Mar 9	60 Mar 26	68 1/4 Mar 18	60 Mar 26	68 1/4 Mar 18	60 Mar 26	68 1/4 Mar 18	Wabash RR 4 1/4% preferred	100	62 62 1/4	62 62 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	500
11 1/4 Dec 22	13 1/4 Mar 10	11 1/4 Apr 30	13 Mar 3	11 1/4 Apr 30	13 Mar 3	11 1/4 Apr 30	13 Mar 3	Waldorf System	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	11 1/4 12	3,300
21 1/4 Nov 24	29 1/4 Jan 9	24 1/4 Jan 5	26 1/4 Mar 4	24 1/4 Jan 5	26 1/4 Mar 4	24 1/4 Jan 5	26 1/4 Mar 4	Walgreen Co	10	25 1/4 25 1/4	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	3,400
43 1/4 Jun 16	52 Dec 22	51 Jan 5	58 1/4 Jan 26	51 Jan 5	58 1/4 Jan 26	51 Jan 5	58 1/4 Jan 26	Walker (Hiram) G & W	No par	56 1/2 57	57 57	56 1/2 56 1/2	57 57 1/4	56 1/2 57	4,900
5 Dec 29	9 Feb 27	5 1/4 Jan 4	8 1/4 Mar 30	5 1/4 Jan 4	8 1/4 Mar 30	5 1/4 Jan 4	8 1/4 Mar 30	Walworth Co	250	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	3,700
18 1/4 Jan 2	25 May 27	21 1/4 Jan 12	2	21 1/4 Jan 12	2	21 1/4 Jan 12	2	Ward Baking Co common	100	22 22 1/4	22 22 1/4	22 22 1/4	22 22 1/4	21 1/2 22	3,800
98 Sep 15	105 Feb 4	100 1/4 Jan 4	104 Feb 3	100 1/4 Jan 4	104 Feb 3	100 1/4 Jan 4	104 Feb 3	5 1/4% preferred	100	101 1/4 102 1/4	101 1/4 101 1/4	101 1/4 102 1/4	101 1/4 101 1/4	101 1/4 102 1/4	70
6 1/4 Sep 15	9 1/4 Mar 3	9 Jan 19	10 1/4 Apr 15	9 Jan 19	10 1/4 Apr 15	9 Jan 19	10 1/4 Apr 15	b Wardell Corp	5	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	4,000
11 1/4 Sep 15	17 1/4 Apr 16	13 1/4 Jan 19	15 1/4 Mar 19	13 1/4 Jan 19	15 1/4 Mar 19	13 1/4 Jan 19	15 1/4 Mar 19	Warner Bros Pictures Inc	5	15 15 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15 1/4	15 15 1/4	10,700
14 1/4 Apr 24	18 1/4 Nov 20	17 Jan 4	20 1/4 Apr 19	17 Jan 4	20 1/4 Apr 19	17 Jan 4	20 1/4 Apr 19	Warner-Budnost Inc	1	19 1/2 19 1/4	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	3,800
23 1/4 Sep 21	33 1/4 Mar 15	25 1/4 Jan 11	31 1/4 Feb 15	25 1/4 Jan 11	31 1/4 Feb 15	25 1/4 Jan 11	31 1/4 Feb 15	Warren Foundry & Pipe	No par	27 1/2 27 1/2	27 1/4 27 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	800
28 1/4 Sep 14	37 1/4 May 14	30 1/4 Jan 4	35 1/4 Apr 30	30 1/4 Jan 4	35 1/4 Apr 30	30 1/4 Jan 4	35 1/4 Apr 30	Warren Petroleum Corp	3	33 1/4 33					

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price No sales transacted this day. †Both issues being called for redemption on June 15 at 100 ‡Odd lot transactions. §Cash sale. ¶Registered bond transactions.

BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
Brazil (continued)—			Sale Price	Bid & Asked	No.	Low High
3½s series No. 19	June-Dec	---	---	Low 80½ 81	5	78½ 81
3½s series No. 20	June-Dec	---	---	*80½ 82	---	79 80
3½s series No. 21	June-Dec	---	---	*93	---	92½ 96
3½s series No. 22	June-Dec	---	---	*86 99½	---	84 89
3½s series No. 23	June-Dec	---	81	*80½ 81	5	77½ 82
3½s series No. 24	June-Dec	---	---	*81	---	81 81
3½s series No. 25	June-Dec	---	---	*80½	---	82 82
3½s series No. 26	June-Dec	80%	---	80% 80½	1	80% 80½
3½s series No. 27	June-Dec	---	---	*80½ 88	---	81½ 83
3½s series No. 28	June-Dec	---	---	80½ 81	5	80½ 82
3½s series No. 29	June-Dec	---	---	*81½	---	80½ 82
3½s series No. 30	June-Dec	---	---	*81½	---	79 79
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	---	*103 104	---	102½ 104½
Sinking fund gold 5s 1958	Feb-Aug	---	---	*103½	---	102½ 104½
Caldas (Dept of) 30-yr 3s s f 5 bonds 1978 Jan-July	Jan-July	---	---	55½ 56	12	44½ 56
Canada (Dominion of) 3½s 1961	Jan-July	103	103	103½	38	102½ 103½
25-year 2½s 1974	Mar-Sept	---	---	98½ 99	12	94½ 99½
25-year 2½s 1975	Mar-Sept	99½	99½	99½	42	94½ 99½
Ocauca Val (Dept of) 30-yr 3s s f 5 bds 1978 Jan-July	Jan-July	56¼	55½	56¾	33	44 56
Chile (Republic) external s f 7s 1942	May-Nov	---	---	*66½	---	63½ 64½
Δ7s assented 1942	May-Nov	---	---	40¾ 40¾	1	40¾ 40¾
ΔExternal sinking fund 6s 1960	April-Oct	---	---	66½ 66½	1	62¾ 66½
Δ6s assented 1960	April-Oct	---	---	40¾	---	38½ 40¾
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	---	---	*66½	---	62¾ 64½
Δ6s assented Feb 1961	Feb-Aug	---	---	40¾	---	38½ 40¾
ΔRy external sinking fund 6s Jan 1961	Jan-July	---	---	66½ 66½	3	64¾ 66½
Δ6s assented Jan 1961	Jan-July	---	---	*66½	---	38½ 41
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	---	40¾	---	63¾ 66
Δ6s assented Sept 1961	Mar-Sept	---	---	40¾ 42	---	39¼ 40¾
ΔExternal sinking fund 6s 1962	April-Oct	---	---	*66½ 67½	---	63¾ 65½
Δ6s assented 1962	April-Oct	40¾	40¾	40¾	4	39¼ 40¾
ΔExternal sinking fund 6s 1963	May-Nov	---	---	*66½	---	63¾ 66½
Δ6s assented 1963	May-Nov	---	---	40¾ 40¾	3	38¾ 40¾
Exit sink fund 4½ bonds 3s 1993	June-Dec	40¾	39½	40¾	159	36¼ 40¾
Chile Mortgage Bank 6½s 1957	June-Dec	---	---	*66½	---	66 66½
Δ6½s assented 1957	June-Dec	40¾	40¾	40¾	2	38½ 40¾
Δ6½s assented 1961	June-Dec	---	---	40¾	---	63¾ 66½
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	---	*66½	---	63¾ 66½
Δ6s assented 1961	April-Oct	---	---	40¾	---	38½ 38½
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	---	*66½	---	64½ 65½
Δ6s assented 1962	May-Nov	---	---	40¾	---	38½ 40¾
ΔChilean Consol Municipal 7s 1950	Mar-Sept	---	---	*66½	---	64¾ 64¾
Δ7s assented 1960	Mar-Sept	---	---	*40¾	---	38½ 40¾
ΔChinese (Hukuang Ry) 5s 1961	June-Dec	---	---	---	---	6½ 20½
ΔCologne (City of) 6½s 1950	Mar-Sept	---	---	112 112	5	112 123
ΔColombia (Rep of) 6s of 1928 Oct 1961 April-Oct	April-Oct	---	---	*108	---	105 106
Δ6s of 1927 Jan 1961	Jan-July	---	---	63 65	70	53½ 65
3s ext sinking fund dollar bonds 1970	April-Oct	65	---	---	---	---
ΔColombia Mortgage Bank 6½s 1947	April-Oct	---	---	*63	---	---
ΔSinking fund 7s of 1926 due 1946	May-Nov	---	---	*63	---	---
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	---	---	*63	---	---
ΔCopenhagen (City) 5s 1952	June-Dec	101½	101½	101½	21	100½ 102½
25-year gold 4½s 1953	May-Nov	---	---	100½ 101½	14	100½ 102
ΔCosta Rica (Republic of) 7s 1951	May-Nov	51½	50	51½	91	44½ 51½
2s ref 5 bonds 1953 due 1972	Apr-Oct	---	---	43½ 43½	39	41½ 43½
Cuba (Republic of) 4½s external 1977	June-Dec	107½	107	108	43	107 114½

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NY 1-1693

For footnotes see page 27.

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NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30				
13 1/2 Nov 23	22 1/2 Jan 23	13 1/2 Mar 17	16 1/2 Feb 16	13 1/2 Mar 17	16 1/2 Feb 16	U S Lines Co common	1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	6,900	
7 1/2 Oct 22	8 1/2 Jan 26	7 1/2 Feb 24	8 1/2 Feb 5	7 1/2 Feb 24	8 1/2 Feb 5	4 1/2% preferred	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100	
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	48 1/2 Apr 30	36 1/2 Jan 4	48 1/2 Apr 30	U S Pipe & Foundry Co	20	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	11,400	
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	64 Mar 10	59 1/2 Feb 3	64 Mar 10	U S Playing Card Co	10	62 1/2	63	62 1/2	63	62 1/2	63	500	
22 Oct 23	32 1/2 Feb 2	24 Jan 11	28 1/2 Feb 9	24 Jan 11	28 1/2 Feb 9	U S Plywood Corp common	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	27 1/2	6,400	
70 Oct 26	85 1/2 Jan 8	70 1/2 Jan 7	80 Mar 12	70 1/2 Jan 7	80 Mar 12	3 1/2% preferred series A	100	80	83	80	83	80	83	20	
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	89 1/2 Apr 12	79 1/2 Jan 13	89 1/2 Apr 12	3 1/2% preferred series B	100	89	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	110	
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 4	34 1/2 Apr 8	29 1/2 Jan 4	34 1/2 Apr 8	U S Rubber Co common	5	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	35,400	
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	148 1/2 Mar 5	134 1/2 Jan 6	148 1/2 Mar 5	8% noncum 1st preferred	100	144 1/2	145	145	146 1/2	145	146 1/2	1,040	
37 Oct 6	67 1/2 Feb 2	37 1/2 Jan 4	50 1/2 Apr 9	37 1/2 Jan 4	50 1/2 Apr 9	U S Smelting Ref & Min com	50	47	47 1/2	44 1/2	46 1/2	46 1/2	47 1/2	3,500	
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	60 Feb 1	54 1/2 Jan 13	60 Feb 1	7% preferred	50	58 1/2	58 1/2	58	58 1/2	58 1/2	58 1/2	1,400	
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	47 1/2 Apr 30	39 Jan 11	47 1/2 Apr 30	U S Steel Corp common	No par	46	47	46 1/2	47	45 1/2	46 1/2	238,400	
135 Aug 31	144 1/2 Jan 28	143 Jan 4	155 1/2 Apr 28	143 Jan 4	155 1/2 Apr 28	7% preferred	100	154 1/2	154 1/2	154 1/2	155 1/2	153 1/2	154	1,900	
17 1/2 Dec 10	21 1/2 Feb 26	17 1/2 Mar 17	18 1/2 Feb 11	17 1/2 Mar 17	18 1/2 Feb 11	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600	
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Mar 16	35 Jan 26	38 1/2 Mar 16	7% noncumulative preferred	25	36 1/2	38	36 1/2	38	37 1/2	38 1/2	10	
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	9 Apr 29	7 Jan 4	9 Apr 29	United Stockyards Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700	
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	8 1/2 Apr 29	6 1/2 Jan 4	8 1/2 Apr 29	United Stores \$4.20 noncu 2d pfd	5	7 1/2	8	7 1/2	8	8	8	2,700	
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 6	87 1/2 Mar 31	73 1/2 Jan 6	87 1/2 Mar 31	\$6 convertible preferred	No par	82 1/2	84 1/2	81 1/2	82	82	83 1/2	160	
1 1/2 Dec 31	2 1/2 Mar 12	1 1/2 Jan 4	1 1/2 Jan 7	1 1/2 Dec 31	1 1/2 Jan 7	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,700	
15 Dec 31	29 1/2 Mar 12	15 1/2 Apr 30	17 1/2 Jan 7	15 1/2 Apr 30	17 1/2 Jan 7	4% convertible preferred	50	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	200	
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,400	
22 1/2 Jan 14	32 1/2 Dec 9	29 Feb 24	30 1/2 Mar 11	29 Feb 24	30 1/2 Mar 11	Universal-Cyclops Steel Corp	1	29 1/2	30 1/2	30	30	30	30 1/2	100	
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	25 1/2 Mar 9	22 1/2 Jan 12	25 1/2 Mar 9	Universal Leaf Tobacco com	No par	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	800	
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	154 Jan 18	165 Jan 7	8% preferred	100	161 1/2	164 1/2	162	162	163	163	50	
14 Feb 2	19 Dec 30	18 1/2 Jan 11	21 1/2 Apr 5	18 1/2 Jan 11	21 1/2 Apr 5	Universal Pictures Co Inc com	1	19	19 1/2	19	19 1/2	19	19 1/2	3,900	
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	70 1/2 Mar 3	63 1/2 Jan 5	70 1/2 Mar 3	4 1/2% preferred	100	67 1/2	67 1/2	67 1/2	69	67 1/2	67 1/2	80	
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	37 1/2 Apr 15	34 1/2 Jan 21	37 1/2 Apr 15	Utah Power & Light Co	No par	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	12,700	
V															
30 1/2 Sep 15	45 1/2 Mar 25	36 1/2 Jan 13	59 1/2 Apr 20	36 1/2 Jan 13	59 1/2 Apr 20	Vanadium Corp of America	No par	56 1/2	58 1/2	54 1/2	57 1/2	56 1/2	58 1/2	18,800	
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	13 1/2 Jan 29	11 1/2 Jan 4	13 1/2 Jan 29	Van Norman Co	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700	
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	30 1/2 Feb 10	28 1/2 Jan 7	30 1/2 Feb 10	Van Raalte Co Inc	10	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000	
5 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 Mar 22	5 1/2 Jan 4	7 1/2 Mar 22	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,000	
23 1/2 Apr 6	31 1/2 Dec 20	30 1/2 Jan 8	36 1/2 Apr 30	30 1/2 Jan 8	36 1/2 Apr 30	Vick Chemical Co	2.50	34 1/2	34 1/2	34 1/2	35	35	35 1/2	3,800	
125 May 29	128 Mar 1	126 Mar 26	126 Mar 26	126 Mar 26	126 Mar 26	Vicks Shreve & Pacific Ry com	100	127	130	127	130	127	130	---	
125 1/2 Jun 3	127 Apr 1	124 1/2 Mar 26	126 Feb 11	124 1/2 Mar 26	126 Feb 11	5% noncumulative preferred	100	127	130	127	130	127	130	---	
24 1/2 Apr 28	29 Nov 3	26 1/2 Jan 4	33 1/2 Apr 29	26 1/2 Jan 4	33 1/2 Apr 29	Victor Chemical Works common	5	32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	3,100	
88 July 17	92 Mar 20	89 Jan 4	94 1/2 Apr 28	89 Jan 4	94 1/2 Apr 28	3 1/2% preferred	100	94 1/2	95	94 1/2	94 1/2	94 1/2	96	10	
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	27 1/2 Apr 9	20 Jan 4	27 1/2 Apr 9	Va-Carolina Chemical com	No par	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	9,700	
112 Sep 15	130 1/2 Jan 8	123 Jan 4	137 1/2 Apr 9	123 Jan 4	137 1/2 Apr 9	6% div partic preferred	100	134 1/2	135 1/2	134 1/2	134 1/2	131 1/2	131 1/2	500	
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	30 1/2 Apr 30	27 Jan 11	30 1/2 Apr 30	Virginia Elec & Power Co com	10	29 1/2	29 1/2	29 1/2	30	30	30 1/2	9,900	
106 Jun 5	114 1/2 Nov 12	113 1/2 Jan 5	115 Feb 18	113 1/2 Jan 5	115 Feb 18	\$5 preferred	100	113 1/2	113 1/2	113 1/2	114	113 1/2	114 1/2	180	
92 July 20	100 1/2 Dec 24	100 Jan 5	102 1/2 Apr 8	100 Jan 5	102 1/2 Apr 8	\$4.04 dividend preferred	100	101	102 1/2	101	103 1/2	102 1/2	103 1/2	180	
92 Jun 3	100 1/2 Oct 30	101 1/2 Jan 19	105 1/2 Apr 5	101 1/2 Jan 19	105 1/2 Apr 5	\$4.20 dividend preferred	100	104	105 1/2	104	105 1/2	105	105 1/2	770	
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	30 1/2 Feb 11	25 1/2 Jan 4	30 1/2 Feb 11	Virginia Ry Co common	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100	
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	28 Feb 9	25 1/2 Jan 4	28 Feb 9	6% preferred	25	25 1/2	26	25 1/2	26	26 1/2	26 1/2	5,000	
36 1/2 Mar 5	64 Dec 7	57 Mar 25	70 1/2 Apr 30	57 Mar 25	70 1/2 Apr 30	Visking Corp (The)	5	67 1/2	68 1/2	67 1/2	69	69	70	1,800	
14 Dec 7	18 Mar 4	13 Mar 1	16 Feb 1	13 Mar 1	16 Feb 1	Vulcan Detinning Co common	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800	
27 Jun 22	20 Jan 18	26 1/2 Apr 6	29 Jan 4	26 1/2 Apr 6	29 Jan 4	7% preferred	20	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	170	
W															
89 Sep 14	70 1/2 Mar 2	60 Mar 26	68 1/2 Mar 18	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/2% preferred	100	62	62 1/2	62	62 1/2	61 1/2	61 1/2	500	
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Apr 30	13 Mar 3	11 1/2 Apr 30	13 Mar 3	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,300	
21 1/2 Nov 24	29 1/2 Jan 9	24 1/2 Jan 8	26 1/2 Mar 4	24 1/2 Jan 8	26 1/2 Mar 4	Walgreen									

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. iBoth issues being called for redemption on June 15 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

For footnotes see page 27.

For Financial Institutions

FOREIGN SECURITIES

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 30

BONDS											
New York Stock Exchange			Interest Period			Friday Last Sale Price			Week's Range or Friday's Bid & Asked		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Illinois Central RR (Continued)—							
Refunding 4s 1955—	May-Nov	102 1/2	102 1/2 102 1/2	6	102 1/2	103	
Refunding 5s 1955—	May-Nov	104 1/2	104 1/2 104 1/2	9	104 1/2	105	
Illinois Terminal Ry 4s series A 1970—	Jan-July	90	90 90 1/2	8	89 1/2	94	
Illisder Steel Corp 6s 1948—	Feb-Aug	125	123 125	25	127	135 1/2	
Indianapolis Union Ry Co—							
Refunding and imp 2 1/2s series C 1986—	June-Dec		91 1/2 92		92	92	
Inland Steel Co 3 1/2s debts 1972—	Mar-Sept	101 1/2	109 1/2 110 1/2	53	102 1/2	110	
1st mortgage 3.20s series I 1982—	Mar-Sept		103		101 1/2	103 1/4	
International Great Northern RR—							
ΔFirst 6s series A 1952—	Jan-July	117 1/2	117 1/2 117 1/2	53	104 1/2	119 1/2	
ΔAdjustment 6s series A July 1952—	April-Oct	74 1/2	73 76	556	61	81 1/2	
ΔFirst 5s series B 1956—	Jan-July	109 3/4	109 3/4 110 1/2	32	97	111 1/2	
ΔFirst gold 5s series C 1956—	Jan-July		109 3/4 109 3/4	4	97 1/2	111 1/2	
International Minerals & Chemical Corp—							
3.65s conv subord debts 1977—	Jan-July	106 1/4	106 1/4 106 1/4	12	100	106 1/4	
Inter Rys Central America 1st 5s B 1972—	May-Nov	75	73 75	5	70 1/2	75	
Interstate Oil Pipe Line Co—							
3 1/2s s f debentures series A 1977—	Mar-Sept		102 3/4		100	102 1/2	
Interstate Power Co—							
1st mortgage 3 1/2s 1978—	Jan-July		102 1/2				
1st mortgage 3s 1980—	Jan-July		100				
Jamestown Franklin & Clear 1st 4s 1959—							
Jersey Central Power & Light 2 1/2s 1976—	Mar-Sept	96	95 1/2 96 1/2	21	90 1/2	96 1/2	
			97 97	1	92 1/4	98	
Kanawha & Mich 1st mtge 4s 1990—							
Kansas City Power & Light 2 1/2s 1976—	June-Dec		99 3/4		94 1/4	99 3/4	
1st mortgage 2 1/2s 1978—	June-Dec						
1st mortgage 2 1/2s 1980—	June-Dec						
Kansas City Southern Ry 4s ser A 1975—	April-Oct		103 1/2 103 3/4	8	103 1/2	106 1/2	
1st mortgage 3 1/2s series B 1968—	June-Dec		102 1/2 102 1/2		100 1/2	102 1/2	
Kansas City Terminal Ry 2 1/2s 1974—	April-Oct		98 100		99	99 1/2	
Kentucky Central 1st mtge 4s 1987—	Jan-July		106				
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July		52 1/2 55		51 1/2	53	
Stamped 1961—	Jan-July		100 1/2		98 1/2	100 1/2	
Plain 1961—	Jan-July		99 1/2				
4 1/2s unguaranteed 1961—	Jan-July						
Kings County Elec Lt & Power 6s 1997—	April-Oct		162 170		161 1/2	168	
Koppers Co 1st mtge 3s 1964—	April-Oct		101 1/2 102	4	99 1/2	102 1/2	
ΔKreuger & Toll 5s certificates 1959—	Mar-Sept		2 1/2 3	27	2 1/4	3 1/2	
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3s ser A 1968—	June-Dec						
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	87	86 87	90	85	88 1/2	
3 1/2s registered 1997—	June-Dec		85		82	84 1/2	
Lehigh Coal & Navigation 3 1/2s A 1970—	April-Oct	92 1/4	92 1/4 92 1/2	13	87 1/2	93 1/2	
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964—	Feb-Aug		58 1/2 61		59 1/2	65	
1st & ref 5s stamped 1974—	Feb-Aug		54 54	3	45	55	
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984—	Feb-Aug	91 1/2	91 1/2 91 1/2	8	86	92	
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4 1/2s extended to 1974—	Jan-July		85 1/2 86	4	83 1/2	87	
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003—	May-Nov	66 3/4	66 1/2 67	21	66 1/2	69	
Series B 4 1/2s fixed interest 2003—	May-Nov		74 79		73 1/2	76 1/2	
Series C 5s fixed interest 2003—	May-Nov		87 1/2		80 1/2	86	
ΔSeries D 4s contingent interest 2003—	May	62 1/2	62 1/2 63 1/2	18	59 1/2	65 1/2	
ΔSeries E 4 1/2s contingent interest 2003—	May	69 1/4	69 1/4 69 1/4	1	66	72 1/2	
ΔSeries F 5s contingent interest 2003—	May		77 1/4 77 1/4	1	74	77 1/4	
Lehigh Valley Terminal Ry 5s ext 1979—	April-Oct		90 1/2 91		90 1/2	92 1/2	
Lexington & Eastern Ry first 5s 1965—	April-Oct			115	119		
Little Miami general 4s series 1962—	May-Nov		100 106	103	103		
ΔLombard Electric 7s series A 1952—	June-Dec		94 94		96	98	
Long Island Lighting Co 3 1/2s ser D 1976—	June-Dec		94		103 1/4	104 1/4	
Lorillard (P) Co. 3s debentures 1963—	April-Oct	100 3/4	100 3/4 101 1/4	20	98	101 1/2	
3s debentures 1976—	Mar-Sept		98 1/4 99 1/4		96 1/2	100	
3 1/2s debentures 1978—	April-Oct		103		103 1/2	105	
Louisville & Nashville RR—							
First & refund mtge 3 1/2s ser F 2003—	April-Oct		101 3/4 101 3/4	2	91 1/2	102 1/4	
First & refund mtge 2 1/2s ser G 2003—	April-Oct		89 3/4 90	16	82 1/2	90 1/2	
First & refund mtge 3 1/2s ser H 2003—	April-Oct	104 1/4	104 1/4 104 1/4	14	100	105	
St Louis Div second gold 3s 1980—	Mar-Sept		91 94 1/4		88	94	
Atl Knox & Cincinnati Div 4s 1955—	May-Nov		101 1/2 101 1/2	2	101 1/2	102	
Louisville Gas & Elec 1st mtge 2 1/2s 1979—	May-Nov		98		95 1/2	97 1/2	
1st mtge 3 1/2s 1982—	Feb-Aug		102 1/2 102 1/2	10	101	102	
1st mtge 3 1/2s 1984—	Feb-Aug		103 1/4		102 1/2	103 1/2	
Macy (R H) & Co. 2 1/2s debentures 1972—							
Manati Sugar 4s sinking fund Feb 1 1957—	May-Nov	82	82 82	1	80 1/2	84 1/2	
Manila RR (Southern Lines) 4s 1959—	May-Nov		60 60	1	60	60	
May Dept Stores 2 1/2s debentures 1972—	Jan-July		96 1/2 96 1/2	15	92 1/2	96 1/2	
3 1/2s s f debentures 1978—	Feb-Aug		102 1/2		101	104 1/4	
McKesson & Robbins 3 1/2s debts 1973—	Mar-Sept		103 1/2		102 1/2	103 1/2	
Mead Corp first mortgage 3s 1966—	June-Dec		95				
Metropolitan Edison first mtge 2 1/2s 1974—	May-Nov		99 99 3/4		94 1/2	99	
First mortgage 2 1/2s 1980—	Feb-Aug						
Michigan Bell Telephone Co 3 1/2s 1988—	April-Oct		102 1/2		99 1/2	104 1/2	
Michigan Central RR 4 1/2s series C 1979—	Jan-July		100		97 1/2	101	
Michigan Cons Gas first mtge 3 1/2s 1969—	Mar-Sept	105 3/4	104 1/2 105 3/4	18	102 1/2	106 1/2	
First mortgage 2 1/2s 1969—	Mar-Sept		95 95 1/2		95	96 1/2	
First mortgage 3 1/2s 1969—	Mar-Sept		101 1/2		100 1/2	100 1/2	
3 1/2s sinking fund debentures 1967—	Jan-July		102 1/2		101	102 1/2	
Minnesota Mining & Mfg 2 1/2s 1967—	April-Oct		97 1/2				
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2s inc series A Jan 1971—	May	85	85 85	2	80	87	
ΔGeneral mortgage 4s inc ser A Jan 1991—	May	49	49 49 1/2	20	49	56	
Missouri Kansas & Texas first 4s 1990—	June-Dec	97 1/2	97 1/2 98	118	90	98	
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962—	Jan-July		103 103 1/4	35	100 1/2	103 1/2	
40-year 4s series B 1962—	Jan-July		95 3/4 98		94 1/2	96 1/2	
Prior lien 4 1/2s series D 1978—	Jan-July		93 1/4 93 1/2	13	89 1/2	93 1/2	
ΔCum adjustment 5s ser A Jan 1967—	April-Oct	84	81 1/4 84	85	75	85 1/2	
Missouri Pacific RR Co—							
ΔFirst and refunding 5s series A 1965—	Feb-Aug		110 112 1/2	19	104 1/4	112 1/2	
ΔGeneral 4s 1975—	Mar-Sept	99 1/2	98 1/2 101 1/4	523	91 1/2	104 1/4	
ΔFirst and refunding 5s series F 1977—	Mar-Sept	112 1/2	110 1/4 112 1/2	204	104 1/4	113	
ΔFirst and refunding 5s series G 1978—	May-Nov	112 1/2	110 1/2 113	171	104 1/4	113	
ΔConvertible gold 5 1/2s series A 1949—	May-Nov	92 1/2	90 93 1/4	1,586	79 1/4	93 1/4	
ΔFirst and refund gold 5s H 1980—	April-Oct	112 1/2	112 113	148	104 1/4	113	
ΔFirst and refunding 5s series I 1981—	Feb-Aug		110 112 1/2	287	104 1/4	113	
Mohawk & Malone first gtd 4s 1991—	Mar-Sept		66 1/2 66 1/2	1	63 1/2	67 1/2	
Monongahela Ry 3 1/2s series B 1966—	Feb-Aug		100		97	100	
Morrell (John) & Co 3s debentures 1958—	May-Nov	99 3/4	99 3/4 99 3/4	5	99	99 3/4	
Morris & Essex first gtd 3 1/2s 2000—	June-Dec	62 1/4	61 3/4 62 1/4	43	60 1/2		

RANGE FOR WEEK ENDED APRIL 30

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED APRIL 30

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 30

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan 1	
American Stock Exchange		Par	Low	High	Low	High	Low	High	
All American Engineering Co.	100	2 1/2	2 1/2	2 1/2	2 1/2	400	1 1/2	2 1/2	
Allegheny Corp warrants	100	2 1/2	2 1/2	2 1/2	2 1/2	17,700	1 1/2	2 1/2	
Allegheny Airlines Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	600	2 1/2	2 1/2	
Alles & Fisher common	1	4 1/2	4 1/2	4 1/2	4 1/2	2,300	7 1/2	7 1/2	
Allied Artists Pictures Corp.	1	32 1/4	32 1/4	33	33	530	27 1/4	33	
Allied Internat'l Investing cap stock	1	3 1/4	3 1/4	3 1/4	3 1/4	700	3	3 1/4	
Allied Products (Mich) common	1	96	96	97 1/4	97 1/4	400	92 1/2	99 1/4	
Altes Brewing Co.	100	10	9 1/2	10 1/2	10 1/2	1,400	9 1/2	10 1/2	
Aluminum Co of America—	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
\$3.75 cumulative preferred	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Aluminum Goods Manufacturing	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Aluminum Industries common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Amesbury Industries Inc.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Air Filter 5% conv pfd	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Bantam Car Co class A	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Beverage common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Book Co.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Hard Rubber Co.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Laundry Machine	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Manufacturing Co com	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Maracabo Co.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Meter Co.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Natural Gas Co 6% pfd	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Potash & Chem cl A conv	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Republics	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Seal-Kap common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Thread 5% preferred	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American Writing Paper common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Amurex Oil Development class A	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Anacon Lead Mines Ltd.	200	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Anchor Post Products	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Anglo-Iranian Oil Co Ltd—	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American dep rcts reg	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Anglo-Lautaro Nitrate Corp—	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
"A" shares	240	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Angostura-Wupperman	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Apex-Electric Manufacturing Co.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Appalachian Elec Power 4 1/2% pfd	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Argus Cameras Inc.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Arkansas Fuel Oil Corp.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Arkansas Louisiana Gas Co.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Arkansas Power & Light 7% pfd	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Armstrong Rubber Co class A	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
4 1/2% convertible preferred	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Aro Equipment Corp.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Associate Electric Industries—	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American dep rcts reg	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Associated Laundries of America	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Associated Tel & Tel—	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
CI A (ex \$43 arrear div paid on	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
July 1 '53 & \$41 on Dec 22 '53)	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Atlantic Coast Fisheries	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Atlantic Coast Line Co.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Atlas Corp warrants	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Atlas Plywood Corp.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Automatic Steel Products Inc.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Non-voting non-cum preferred	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Automatic Voting Machine	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Ayshire Collieries Corp common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
B									
Bailey & Selburn Oil & Gas—	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Class A	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Baker-Randall Company	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Baldwin Rubber common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Baldwin Securities Corp	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Banco de los Andes—	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
American shares	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Banff Oil Ltd.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Barcelona Tr Light & Power Ltd	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Basic Steel Corp.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Basic Refractories Inc.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Bearings Inc.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Beau-Brummell Ties common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Beck (A S) Shoe Corp.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Beckman Instruments Inc.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Bellanca Aircraft common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Bell Telephone of Canada common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Benrus Watch Co Inc.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Benson & Hedges common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Bleford's Inc common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Birdsboro Steel Fdry & Mach Co com.	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Black Starr & Gorham class A	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Blauher's common	100	28 1/4	28 1/4	28 1/2	28 1/2	1,200	25 1/2	28 1/2	
Blumenthal (S) & Co common	10								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 30

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
		Low	High			Low	High
Eastern Sugar Associates— Common shares of beneficial int.	1	—	—	—	—	21 1/4 Apr	27 Feb
52 preferred	30	—	—	—	—	23 1/2 Mar	25 Feb
Easy Washing Machine class B	—	12 1/2	12 1/2	12 1/2	1,900	12 1/2 Apr	13 1/2 Mar
Electric Bond & Share common	5	21 1/2	20 1/2	21 1/2	32,100	19 1/2 Jan	21 1/2 Apr
Electrographic Corp common	1	14	13 1/2	14	500	13 1/2 Jan	14 1/2 Jan
Empire District Electric 5% pfd	100	104	104	104	10	101 1/2 Feb	105 Mar
Empire Millwork Corp	1	—	7	7	100	6 1/2 Jan	8 Apr
Emaco Manufacturing Co	5	—	—	—	—	17 1/2 Jan	23 1/2 Mar
Equity Corp common	100	2 3/4	2 1/2	2 3/4	40,300	2 Jan	2 1/2 Apr
52 convertible preferred	1	37	36 1/2	37	300	33 Jan	37 Apr
Esquire Inc	1	—	4 1/2	4 1/2	200	4 1/2 Apr	5 1/2 Feb
Eureka Corporation Ltd—\$1 or 25c	—	18 1/2	18 1/2	18 1/2	10,000	17 Jan	24 1/2 Feb
Warrants	—	—	—	—	200	—	—
Eureka Pipe Line common	10	—	18 1/2	18 1/2	10	17 Jan	24 1/2 Feb

Fairchild Camera & Instrument	1	26	26	27	3,300	20 1/2 Jan	27 1/2 Apr
Fargo Oils Ltd	25c	17 1/2	17 1/2	17 1/2	20,400	17 1/2 Mar	24 Jan
Federated Petroleum Ltd	—	4 1/2	4 1/2	4 1/2	7,500	3 1/2 Jan	5 1/2 Mar
Fire Association (Phila)	10	47 1/2	46 1/2	47 1/2	2,500	43 1/2 Jan	72 1/2 Jan
Firth Sterling Inc	2.50	4 1/2	4 1/2	4 1/2	4,600	3 1/2 Jan	5 1/2 Apr
Fishman (M H) Co Inc	1	—	6 1/2	6 1/2	10,000	5 1/2 Apr	11 1/2 Feb
Flying Tiger Line Inc	1	—	6 1/2	6 1/2	10,000	5 1/2 Apr	6 1/2 Feb
Ford Motor of Canada— Class A non-voting	100	93 1/2	101	101	10,300	65 1/2 Jan	102 Apr
Class B voting	105	105	105 1/2	105 1/2	75	71 Jan	106 Apr
Ford Motor Co Ltd— American deposit receipts ord reg	£1	7 1/2	7 1/2	7 1/2	1,400	4 1/2 Jan	8 1/2 Apr
Ford Motor of France— American deposit receipts bearer	1	—	7 1/2	7 1/2	17,900	7 1/2 Jan	1 1/2 Apr
Fort Pitt Brewing Co	1	—	4 1/2	4 1/2	200	4 Jan	4 1/2 Jan
Fox (Peter) Brewing	1.25	5	5	5 1/2	4,200	4 1/2 Jan	6 1/2 Feb
Fuller (Geo A) Co	5	—	12	12 1/2	200	10 1/2 Jan	12 1/2 Jan

Gatineau Power Co common	•	23 1/2	23 3/4	23 3/4	6,000	21 1/2 Jan	24 Apr
5% preferred	100	111	111	111	10	106 1/2 Jan	111 Apr
Gellman Mig Co common	1	5 1/2	5 1/2	5 1/2	800	3 Jan	6 1/2 Feb
General Acceptance Corp	1	11 1/2	11 1/4	11 1/2	5,300	10% Jan	11 1/2 Feb
General Alloys Co	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 Feb
General Builders Supply Corp com	1	1 1/2	1 1/2	1 1/2	400	1 1/2 Jan	2 Apr
5% convertible preferred	25	16	16	16	16	16 Jan	18 Mar
General Electric Co Ltd—							
American dep rcts ord reg	£1	—	—	—	—	5 1/2 Mar	5 1/2 Feb
General Finance Corp 5% pfd A	10	—	8 1/2	8 3/4	50	8 1/2 Jan	9 Jan
General Fireproofing common	5	—	28 1/2	28 3/4	400	26 Jan	29 Mar
General Outdoor Adv 6% pfd	100	106	106	106	10	105 Jan	107 1/2 Apr
General Plywood Corp common	50c	1 1/2	1 3/4	2	1,100	1 3/4 Mar	2 1/2 Mar
5% convertible preferred	20	11	11	11	50	10 Jan	11 1/2 Mar
General Public Service 5% preferred	•	105	105	105	105	105 Apr	105 Apr
General Stores Corporation	1	1 1/2	1 1/2	1 1/2	11,900	1 1/2 Jan	1 1/2 Jan
Georgia Power 5% preferred	•	117	117	117	100	114 1/2 Jan	118 3/4 Mar
5% preferred	•	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2 Apr	105 Feb
Gertly Mich Corp	1	2 1/2	2 1/2	2 1/2	2,400	2 1/2 Apr	2 1/2 Jan
Giant Yellowknife Gold Mines	1	8 1/2	8 3/4	8 3/4	3,200	7 1/2 Jan	10 Jan
Gilbert (A C) common	•	8 1/2	8 3/4	8 3/4	300	8 Apr	9 1/2 Jan
Gilchrist Co	•	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2 Apr	13 1/2 Mar
Gladding McBean & Co	10	24	23 1/2	24	350	19 1/2 Jan	25 Apr
Glen Alden Coal	•	6 1/2	6 1/2	7 1/2	9,100	6 1/2 Apr	8 1/2 Jan
Glenmore Distilleries class B	1	10 1/4	9 3/4	11 1/4	4,400	9 3/4 Apr	12 1/4 Jan
Globe Union Co Inc	5	21 1/2	22 1/2	22 1/2	1,100	21 1/2 Apr	24 Jan
Gobel (Adolf) Inc	1	1	1	1 1/2	1,500	3/4 Mar	1 1/2 Mar
Godechaux Sugars class A	•	49	47 1/2	49 1/2	300	40 1/2 Jan	53 Mar
Class B	•	42	42	42	60	32 Jan	49 Feb
44.50 prior preferred	•	82	82	82	10	78 Jan	86 Mar
Goldfield Consolidated Mines	1	1	7/8	1	12,000	5/8 Jan	1 1/2 Apr
Goodman Manufacturing Co	50	45 1/2	45 1/2	45 1/2	30	36 3/4 Jan	47 1/2 Apr
Gorham Manufacturing common	4	25 1/2	25 1/4	25 1/2	800	24 1/2 Jan	26 1/2 Mar
Graham-Paige Motors 5% conv pfd	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2 Apr	23 1/2 Jan
Grand Rapids Varnish	1	7 1/2	7 1/2	7 1/2	100	6 Jan	7 1/2 Apr
Gray Manufacturing Co	5	14 1/2	14 3/4	15 1/4	1,400	14 Apr	17 1/2 Jan
Great Amer Industries Inc	10c	3 1/4	3 1/2	3 1/4	1,600	3 1/2 Apr	3 1/2 Apr
Great Atlantic & Pacific Tea—							
Non-voting common stock	•	179 1/2	177	179 1/2	225	164 1/2 Feb	182 1/4 Mar
7 1/2 1st preferred	100	135 1/2	135 1/4	136	30	132 Jan	136 1/2 Apr
Great Lakes Oil & Chemical Co	1	2 1/4	2	2 1/4	14,200	2 Jan	2 1/2 Feb
Greer Hydraulics Inc	50c	17 1/2	17 1/2	17 1/2	600	16 1/2 Mar	19 1/2 Mar
Gridroll Freehold Leases	9c	6 1/2	6 1/2	6 1/2	4,200	6 Feb	7 1/2 Mar
Griesedieck Western Brewery	2	12	11 3/4	12	1,100	11 3/4 Apr	15 Jan
Grocery Stores Products common	5	14	14	14	100	13 1/2 Jan	14 1/2 Apr
Gypsum Lime & Alabastine	•	—	—	—	—	—	—

Haelen Laboratories Inc	1	2 1/2	2 1/2	2 1/2	2,000	1 1/2 Feb	3 1/2 Mar
Hall Lamp Co	5	2 1/2	2 1/2	2 1/2	300	2 1/2 Mar	2 1/2 Feb
Hammond Organ Company	1	28 1/2	28	29	1,150	22 1/2 Jan	29 Apr
Hartford Electric Light	25	55 1/2	55 1/2	55 1/2	200	52 1/2 Jan	55 1/2 Feb
Harvard Brewing Co	1	—	1 1/2	1 1/2	1,400	1 1/2 Apr	1 1/2 Jan
Hastings Mfg Co	2	4	3 1/2	4	1,600	3 1/2 Feb	4 Jan
Hathaway Bakeries Inc	1	5 1/2	5 1/2	5 1/2	1,500	5 1/2 Apr	10 Jan
Havana Lithographing Co	10c	2 1/2	2	2 1/2	700	2 Mar	2 1/2 Jan
Hazeltine Corp	—	35 1/2	35 1/2	36 1/2	2,600	26 1/2 Jan	37 1/2 Mar
Hearn Dept Stores common	5	3 1/2	3 1/2	3 1/2	100	2 1/2 Jan	4 1/2 Feb
Hecia Mining Co	25c	7 1/2	7 1/2	7 1/2	2,000	6 1/2 Jan	8 Mar
Helena Rubinstein common	—	19 1/2	19 1/2	19 1/2	350	19 1/2 Apr	23 1/2 Jan
Class A	—	13 1/2	13 1/2	13 1/2	500	14 1/2 Jan	14 1/2 Jan
Heiler Co common	2	19 1/2	19 1/2	20 1/2	500	19 1/2 Jan	21 1/2 Feb
5 1/2% preferred	100	101 1/2	101 1/2	101 1/2	30	93 1/2 Jan	101 1/2 Apr
4% preferred	100	—	77	77	10	70 Jan	78 Apr
Henry Holt & Co common	1	—	2 1/2	2 1/2	1,100	2 1/2 Mar	2 1/2 Jan
Hercules Steel Products	10c	2 1/2	2 1/2	2 1/2	800	6 1/2 Jan	8 Apr
Higbie Mfg Co common	1	—	8 1/2	8 1/2	100	8 Apr	8 1/2 Jan
5% convertible preferred	10	—	11 1/2	11 1/2	2,800	10 1/2 Jan	12 Mar
Hoe (R) & Co class A	2.50	15 1/2	15 1/2	16 1/2	5,400	12 1/2 Jan	16 1/2 Apr
Hollinger Consol Gold Mines	5	—	3	3	300	2 1/2 Jan	3 Feb
Holly Stores Inc	1	—	11 1/2	11 1/2	400	11 1/2 Jan	12 1/2 Mar
Holophane Co common	—	—	—	—	—	13 1/2 Mar	13 1/2 Feb
Horner's Inc	—	—	45 1/2	45 1/2	100	44 1/2 Jan	45 1/2 Feb
Horn & Hardart & Co	15	—	130	132	30	130 Apr	138 1/2 Mar
Horn & Hardart Baking Co	—	—	19 1/2	19 1/2	200	18 Jan	21 1/2 Mar
5% preferred	100	105	105	105	30	100 1/2 Jan	105 Mar
Hubbell (Harvey) Inc common	5	29 1/2	29 1/2	30 1/2	900	24 1/2 Jan	30 1/2 Apr
Humble Oil & Refining capital stock	—	74 1/2	72 1/2	74 1/2	7,400	57 Jan	74 1/2 Apr
Hurd Lock & Manufacturing Co	5	—	—	—	—	3 Jan	4 1/2 Feb
Hydro-Electric Securities	—	—	—	—	—	4 1/2 Jan	5 1/2 Feb
Hygrade Food Products	5	11 1/2	11	11 1/2	1,800	11 Mar	13 1/2 Jan

Illinois Zinc Co common	—	15 1/2	15 1/2	16	400	12 1/2 Jan	18 1/2 Apr
Imperial Chemical Industries— American dep receipts registered	£1	—	—	—	—	7 1/2 Jan	8 1/2 Apr
Imperial Oil (Canada) capital stock	5	35 1/2	34 1/2	35 1/2	16,100	28 1/2 Jan	36 1/2 Feb
Imperial Tobacco of Canada	5	9 1/2	9 1/2	9 1/2	500	8 1/2 Feb	10 1/2 Jan
Imperial Tob of Gt Brit & Ireland	£1	—	—	—	—	6 1/2 Mar	8 Jan
Indianapolis Pwr & Light 4% pfd	100	95 1/2	95	97	220	91 1/2 Jan	100 Mar
Insurance Co of North America	5	90 1/2	87 1/2	90 1/2	2,250	83 Jan	95 1/2 Feb
International Cigar Machinery	—	—	32 1/2	32 1/2	25	31 Mar	34 Apr
International Metal Industries A	—	—	24 1/2	25 1/2	13,400	19 1/2 Jan	27 1/2 Apr
International Petroleum capital stock	—	—	11 1/2	11 1/2	600	10 1/2 Jan	12 Mar
International Products	5	—	3 1/2	3 1/2	2,000	3 1/2 Jan	4 1/2 Feb
International Resistance Co	10c	—	2 1/2	2 1/2	2,200	2 1/2 Jan	3 1/2 Feb
Investors Royalty	1	—	—	—	—	84 Jan	90 1/2 Apr
Iowa Public Service Co— 3.90% preferred	100	—	11 1/2	12 1/2	800	9 1/2 Jan	12 1/2 Apr
Iron Fireman Manufacturing vtc	—	—	5 1/2	5 1/2	200	5 1/2 Apr	6 1/2 Feb
Ironite Inc	1	—	3 1/2	3 1/2	600	3 1/2 Jan	4 1/2 Mar
Irving Air Chute	1	—	—	—	—	—	—

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
		Low	High			Low	High
Jeannette Glass Co common	1	—	4	4	100	3 1/2 Jan	4 1/2 Feb
Jerry O'Mahoney Inc	10c	1 1/2	1 1/2	1 1/2	24,700	1 1/2 Jan	1 1/2 Jan
Julian & Kokege Co	—	14 1/2	14 1/2	14 1/2	200	14 1/2 Apr	15 1/2 Jan
Jupiter Oils Ltd	15c	—	1 1/2	1 1/2	4,600	1 1/2 Jan	2 1/2 Mar

Kaiser Motors Corp	1	2 1/2	2 1/2	2 1/2	13,400	2 1/2 Jan	2 1/2 Jan
Kansas Gas & Electric 4 1/2% pfd	100	—	34	35 1/2	400	104 1/2 Feb	105 Apr
Kawneer Co	—	—	13 1/2	13 1/2	100	26 1/2 Feb	37 1/2 Apr
Kennedy's Inc	—	—	8 1/2	8 1/2	50	11 Jan	14 Apr
Key Co common	—	—	37 1/2	38 1/2	1,200	8 Jan	9 1/2 Apr
Kidde (Walter) & Co	—	38 1/2	37 1/2	38 1/2	9,900	30 1/2 Jan	39 1/2 Apr
Kings County Lighting common	—	13 1/2	13	13 1/2	700	10 1/2 Jan	13 1/2 Apr
4% cumulative preferred	50	42 1/2	40 1/2	42 1/2	1,100	34 1/2 Jan	42 1/2 Apr
Kingston Products	1	2 1/2	2 1/2	3	500	2 1/2 Jan	3 1/2 Mar
Kirby Petroleum	1	—	30	30	100	29 1/2 Jan	34 1/2 Jan
50c preferred	10	—	9 1/2	9 1/2	100	9 1/2 Jan	9 1/2 Mar
Kirkland Lake G M Co Ltd	1	—	22	22 1/2	1,100	15 1/2 Jan	23 1/2 Apr
Klein (D Emil) Co common	—	—	16 1/2	16 1/2	100	15 Jan	16 1/2 Apr
Kleinert (I B) Rubber Co	10	16 1/2	16 1/2	16 1/2	800	12 Jan	13 1/2 Apr
Knott Hotels Corp	5	12 1/2	12 1/2	13	400	9 1/2 Mar	10 1/2 Mar
Kobacker Stores	7.50	10 1/2	10 1/2	10 1/2	4,500	2 1/2 Mar	3 1/2 Jan
Kropp (The) Forge Co	33 1/2c	2 1/2	2 1/2	2 1/2	4,200	1 1/2 Jan	1 1/2 Jan
Kroy Oils Ltd	20c	1 1/2	1 1/2	1 1/2	500	6 1/2 Apr	7 1/2 Jan
Krueger Brewing Co	1	—	6 1/2	6 1/2	—	—	—

Laclede-Christy Company	5	13 1/4	12 1/2	13 1/4	1,200	11 1/2 Feb	14 1/2 Feb
L'Aiglon Apparel Inc	1	---	---	---	---	4 1/2 Jan	4 1/2 Apr
Lake Shore Mines Ltd	1	5 1/2	5 1/2	5 1/2	900	5 1/2 Feb	6 1/2 Feb
Lakey Foundry & Machine	1	4 1/4	4 1/4	4 1/4	1,000	4 1/2 Jan	5 1/2 Feb
Lamson Corp of Delaware	5	9 1/2	9 1/2	10 1/4	2,300	8 1/2 Jan	10 1/4 Apr
Lamson & Sessions Co	10	17 1/2	17 1/2	17 1/2	1,600	15 1/2 Mar	17 1/2 Apr
La Salle Extension University	5	---	7 1/2	7 1/2	300	7 Jan	7 1/2 Feb
Learn Inc common	50e	4 1/4	4 1/2	4 1/2	12,800	3 1/2 Feb	5 1/2 Mar
5% cum conv preferred	5e	4 1/4	4 1/4	4 1/4	300	3 1/2 Jan	4 1/2 Mar
Lefcourt Realty common	25e	---	---	---	---	3 Apr	3 1/2 Jan
Le Tourneau (R G) Inc	1	36 1/4	35 1/2	36 1/4	200	35 1/2 Apr	42 1/2 Feb
Liberty Fabrics of N Y	1	---	4 1/2	4 1/2	200	4 1/2 Apr	5 1/2 Mar
5% cumulative preferred	10	---	---	---	---	6 Jan	6 1/2 Mar
Loblaw Groceries class A	•	---	---	---	---	4 1/2 Apr	4 1/2 Apr
Class B	•	---	---	---	---	44 1/2 Feb	48 1/2 Mar
Locke Steel Chain	5	10 1/2	10 1/2	11 1/4	125	10 1/2 Jan	11 1/2 Jan
Lodge & Shipley (The) Co	1	2 1/2	2 1/2	2 1/2	3,800	2 Mar	2 Jan
Longines-Wittnauer Watch Co	1	---	13 1/2	13 1/2	200	13 1/2 Apr	14 1/2 Jan
Louisiana Land & Exploration	1	70 1/4	69	74 1/4	10,600	51 1/2 Jan	75 1/2 Apr
Lunkenheimer (The) Co	1	---	24 1/2	24 1/2	150	22 1/2 Jan	24 1/2 Apr
Lynch Corp	2	11 1/4	11 1/2	11 1/2	1,800	10 1/2 Mar	11 1/2 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 30

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
		Low High		Low	High			Low High		Low	High
Niagara Share Corp common.....	20 3/4	19 3/4 20 3/4	1,700	17 1/2	20 3/4	Sentinel Radio Corp. common.....	3 3/4	3 3/4 3 3/4	700	3 3/4	4 1/2
Niles-Bement Pond.....	20 1/2	19 3/4 21 1/2	10,100	16 1/4	22 1/2	Sentry Safety Control.....	10c	7 3/4 10 1/4	6,900	3 3/4	4 1/2
Nipissing Mines.....	2 1/2	1 3/4 2 3/4	4,500	1 3/4	2 3/4	Serrick Corp class B.....	14	13 1/4 14 1/4	3,200	13 1/4	15 1/4
Noma Lites Inc.....	3 3/4	3 3/4 4 1/4	6,700	3 3/4	4 1/4	Servomechanisms Inc.....	20c	7 3/4 8 3/4	4,700	5 3/4	8 3/4
Non-Ferrous Metal Products Ltd.....	1 1/2	1 1/2 1 3/4	3,000	1 1/2	1 3/4	Seton Leather common.....	16 1/2	16 1/2 16 1/2	200	15 1/4	17 1/4
Amer dep rcts ord shares.....	1 1/4	1 1/4 1 1/4	1,000	1 1/4	1 1/4	Shattuck Denn Mining.....	8	6 1/2 5 7/8	6,600	4 1/4	6 1/4
Norden Laboratories Corp.....	1 1/4	1 1/4 1 1/4	1,000	1 1/4	1 1/4	Sherwin-Williams common.....	25	45 1/4 41 3/4	5,700	40 1/2	46 3/4
North American Rayon \$3 preferred.....	38 1/2	38 1/2 38 1/2	100	37 1/2	41 1/2	4% preferred.....	100	87 87 88 1/4	1,000	74 1/2	89 3/4
North Canadian Oils Ltd.....	2 1/2	2 1/2 2 1/2	6,300	1 3/4	2 1/2	Sherwin-Williams of Canada.....	105	105 106 1/4	90	102 1/2	105 1/2
North Central Texas Oil.....	1 1/2	1 1/2 1 1/2	700	1 1/2	1 1/2	Shoe Corp of America class A.....	16	16 16 1/2	1,900	26 3/4	35 1/4
Northeast Airlines.....	1 1/2	1 1/2 1 1/2	100	1 1/2	1 1/2	Sicks Breweries Ltd.....	25 3/4	25 3/4 26 3/4	2,600	23 1/2	25 1/2
North Penn RR Co.....	1 1/2	1 1/2 1 1/2	180	87 1/2	91 3/4	Signal Oil & Gas Co class A.....	2	25 3/4 25 3/4 26 3/4	1,100	3 3/4	4 1/4
Northern Ind Pub Serv 4 1/4% pfd.....	100	100 101 1/4	180	95 1/2	101 1/4	Class B.....	4	4 4 1/4	1,100	3 3/4	4 1/4
Ogden Corp common.....	3 3/4	3 1/2 3 3/4	4,700	2 3/4	3 3/4	Silco Co common.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Ohio Brass Co class B common.....	100	50 1/2 50 1/2	450	44 1/2	50 1/2	Simmons-Boardman Publications.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Ohio Power 4 1/2% preferred.....	100	106 1/2 107 1/2	270	105 3/4	110 1/2	\$3 convertible preferred.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Okalta Oils Ltd.....	7.50	21 21 22 1/2	5,200	19 1/2	22 1/2	Simplicity Pattern common.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Oklaoma Natural Gas.....	21	21 21 22 1/2	725	19 1/2	22 1/2	Simpson's Ltd common.....	20	31 1/2 31 1/2	3,000	30 1/4	35 3/4
Okonite Company common.....	82 1/2	79 1/4 82 1/2	900	75 1/4	98 1/2	Singer Manufacturing Co.....	20	31 1/2 31 1/2	3,000	30 1/4	35 3/4
Old Town Corp common.....	1	1 1 1 1/2	200	1 1/2	1 1/2	Singer Manufacturing Co Ltd.....	21	21 21 21 1/2	3,000	30 1/4	35 3/4
40c cumulative preferred.....	1	1 1 1 1/2	200	1 1/2	1 1/2	Amer dep rcts ord registered.....	21	21 21 21 1/2	3,000	30 1/4	35 3/4
Oliver United Filters class B.....	16 1/2	16 1/2 17 1/2	400	15 1/2	17 1/2	Smith (Howard) Paper Mills.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Olympic Radio & Telev Inc.....	17 1/2	17 1/2 17 1/2	50	16 3/4	17 1/2	Sonotone Corp.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Omar Inc.....	41 1/2	41 1/2 41 1/2	1,900	37 1/2	43 1/4	Soss Manufacturing common.....	1	1 1 1/4	1,100	3 3/4	4 1/4
O'okiep Copper Co Ltd Amer shares.....	10	14 1/4 14 1/4	600	13 3/4	15 1/2	South Coast Corp common.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Overseas Securities.....	1	1 1 1 1/2	200	1 1/2	1 1/2	South Penn Oil Co common.....	12.50	29 1/2 29 1/2 30 1/2	5,000	28 1/2	32 1/2
Pacific Can Co common.....	18	17 1/2 18 1/2	1,300	13 3/4	19 1/2	5% original preferred.....	25	25 25 25 1/2	40	46	50
Pacific Gas & Electric 6% 1st pfd.....	35 1/2	35 1/2 35 1/2	4,300	33 1/4	36 3/4	4.66% cumulative preferred.....	25	25 25 25 1/2	300	27 1/2	28 1/2
5 1/2% 1st preferred.....	25	25 25 25 1/2	1,000	23 1/2	25 1/2	4.66% convertible preference.....	25	25 25 25 1/2	300	27 1/2	28 1/2
5% 1st preferred.....	25	25 25 25 1/2	1,000	23 1/2	25 1/2	4.48% convertible preference.....	25	25 25 25 1/2	300	27 1/2	28 1/2
5% redeemable 1st preferred.....	25	25 25 25 1/2	1,000	23 1/2	25 1/2	4.32% cumulative preferred.....	25	25 25 25 1/2	300	27 1/2	28 1/2
5% redeemable 1st pfd series A.....	25	25 25 25 1/2	1,000	23 1/2	25 1/2	4.08% cumulative preferred.....	25	25 25 25 1/2	300	27 1/2	28 1/2
4.80% red 1st preferred.....	25	25 25 25 1/2	1,000	23 1/2	25 1/2	Southern Pipe Line.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Pacific Lighting \$4.50 preferred.....	103 3/4	103 3/4 104 1/4	470	98 3/4	105 1/4	Southland Royalty Co.....	1	1 1 1/4	1,100	3 3/4	4 1/4
\$4.40 div cum preferred.....	103 3/4	103 3/4 104 1/4	470	98 3/4	105 1/4	Spencer Shoe Corp.....	1	1 1 1/4	1,100	3 3/4	4 1/4
\$4.75 dividend preferred.....	103 3/4	103 3/4 104 1/4	470	98 3/4	105 1/4	Stahl-Meyer Inc.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Pacific Northern Airlines.....	11	11 11 1/2	17,600	10 1/2	11 1/2	Standard Dredging Corp common.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Pacific Petroleum Ltd.....	11	11 11 1/2	17,600	10 1/2	11 1/2	\$1.80 convertible preferred.....	20	20 20 20 1/2	900	18 3/4	20 1/4
Pacific Power & Light 5% pfd.....	100	104 1/2 104 1/2	25	101 1/2	105 1/2	Standard Forgings Corp.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Pacific Public Service common.....	100	104 1/2 104 1/2	25	101 1/2	105 1/2	Standard Industries Inc.....	1	1 1 1/4	1,100	3 3/4	4 1/4
\$1.30 1st preferred.....	100	104 1/2 104 1/2	25	101 1/2	105 1/2	Standard Oil (Ky).....	10	45 1/4 44 3/4	9,600	44 1/4	45 1/4
Page-Hersey Tubes common.....	1	1 1 1 1/2	200	1 1/2	1 1/2	Standard Packaging Corp.....	1	20 1/2 19 3/4	2,200	19 3/4	20 1/2
Panacoastal Petroleum (C A) vtc.....	13 1/2	13 1/2 13 1/2	13,000	13 1/2	13 1/2	Convertible preferred.....	10	28 28 28 1/2	7,400	16 1/4	17 1/4
Pantepec Oil (C A) Amer share.....	6 1/4	6 1/4 6 1/4	33,800	6 1/4	6 1/4	Common class B.....	1	13 3/4 13 3/4	3,400	13 3/4	14 1/4
Paramount Motors Corp.....	1	1 1 1 1/2	200	1 1/2	1 1/2	Standard Products Co.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Park Chemical Company.....	1	1 1 1 1/2	200	1 1/2	1 1/2	Standard-Thomson Corp.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Parker Pen Co class A.....	1	1 1 1 1/2	200	1 1/2	1 1/2	Standard Tube class B.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Class B.....	1	1 1 1 1/2	200	1 1/2	1 1/2	Starrett (The) Corp.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Parkersburg-Aetna Corp.....	18 1/2	18 1/2 18 1/2	1,400	13 3/4	19 1/2	Steel Co of Canada ordinary.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Patchogue Plymouth Mills.....	40	40 40 40	140	26 1/4	43 1/2	Steel Parts Corporation.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Pattison Co Ltd.....	7 1/2	7 1/2 7 1/2	200	5 1/2	7 1/2	Siedl (A) & Co common.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Penn Traffic Co.....	2.50	2 1/2 2 1/2	200	2 1/2	2 1/2	Steering Aluminum Products com.....	5	13 3/4 13 3/4	1,500	12 3/4	13 3/4
Pennroad Corp common.....	14 1/2	13 3/4 14 1/2	8,400	12 3/4	14 1/2	Steering Brewers Inc.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Penn Water & Power Co.....	36 3/4	36 3/4 36 3/4	2,000	36 3/4	36 3/4	Steering Engine Co.....	10c	10c 10c 10c	1,000	10c	10c
Pep Boys (The).....	1	1 1 1 1/2	200	1 1/2	1 1/2	Steering Inc.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Pepperell Manufacturing Co (Mass).....	20	20 20 20 1/2	800	18 3/4	20 1/4	Steering (J B) common.....	1	1 1 1/4	1,100	3 3/4	4 1/4
Perfect Circle Corp.....	16	15 1/2 16 1/2	800	14 1/2	16 1/2	Steering (Hugo) Corp.....	5	21 1/2 21 1/2	100	20 1/2	21 1/2
Phillips Packing Co.....	10c	10c 10c 10c	1,000	10c	10c	Steering Shop Inc.....	1	1 1 1/4	1,100	3 3/4	4 1/4

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 30

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1	
						Low	High
W							
Waco Aircraft Co.	100	6 1/2	6 1/2	3 1/4 3 1/4	300	2 1/2 Jan	3 1/2 Mar
Wagner Baking voting cfs ext.	100	1 1/2	1 1/2	1 1/2 1 1/2	500	6 Feb	7 1/2 Jan
7% preferred	100	1 1/2	1 1/2	1 1/2 1 1/2	1,100	108 Apr	110 Jan
Watt & Bond Inc.	100	1 1/2	1 1/2	1 1/2 1 1/2	1,100	12 1/2 Jan	14 1/2 Mar
\$2 cumulative preferred	100	1 1/2	1 1/2	1 1/2 1 1/2	1,100	12 1/2 Jan	14 1/2 Mar
Wallace & Tiernan Inc.	100	23 1/4	23 1/4	24 24	2,500	21 Jan	25 Apr
Walsham Watch Co common	100	1 1/2	1 1/2	1 1/2 1 1/2	2,900	1 Apr	1 1/2 Jan
Ward Baking Co warrants	100	8 1/4	8 1/4	8 1/4 8 1/4	300	8 Jan	9 1/2 Jan
Wasatch Corp	100	14	14	14 1/2 14 1/2	200	7 1/2 Feb	15 1/2 Apr
Webb & Knapp Inc.	100	1 1/4	1 1/4	1 1/4 1 1/4	100,800	3 1/2 Jan	1 1/4 Apr
\$6 series preference	100	1 1/4	1 1/4	1 1/4 1 1/4	100,800	3 1/2 Jan	1 1/4 Apr
Wentworth Manufacturing	100	1 1/2	1 1/2	1 1/2 1 1/2	70	156 1/4 Apr	165 1/2 Jan
West Texas Utilities \$6 pfd.	100	1 1/2	1 1/2	1 1/2 1 1/2	109 Mar	113 1/2 Feb	113 1/2 Feb
Western Leaseholds Ltd.	100	5	5	4 1/2 5 1/4	6,000	4 1/2 Jan	6 Mar
Western Maryland Ry 7% 1st pfd.	100	1 1/2	1 1/2	1 1/2 1 1/2	175 Jan	184 Apr	184 Apr
Western Tablet & Stationery com.	100	1 1/2	1 1/2	1 1/2 1 1/2	50	32 1/2 Apr	35 Jan
Westmoreland Coal	100	8 1/2	8 1/2	8 1/2 8 1/2	350	8 1/2 Apr	11 1/2 Jan
Westmoreland Inc.	100	16 1/4	16 1/4	16 1/4 16 1/4	50	16 Mar	19 Jan
Weyenberg Shoe Mfg	100	24 1/4	24 1/4	24 1/4 24 1/4	1,500	25 1/4 Apr	26 1/4 Jan
Whirlpool Corp	100	8	8	7 1/2 8	800	17 1/2 Jan	24 1/2 Apr
White's Auto Stores Inc.	100	1 1/2	1 1/2	1 1/2 1 1/2	20 1/4 Mar	21 1/2 Jan	21 1/2 Jan
5 1/2% conv preferred	100	1 1/2	1 1/2	1 1/2 1 1/2	1,200	3 1/2 Apr	3 1/2 Mar
Whitman (Wm) & Co.	100	1 1/2	1 1/2	1 1/2 1 1/2	1,100	4 1/2 Feb	5 1/2 Mar
Wichita River Oil Corp.	100	1 1/2	1 1/2	1 1/2 1 1/2	100	6 Jan	7 1/2 Feb
Williams (R G) & Co.	100	1 1/2	1 1/2	1 1/2 1 1/2	400	10 1/2 Jan	13 1/2 Apr
Willson Products Inc.	100	1 1/2	1 1/2	1 1/2 1 1/2	33,200	2 1/2 Jan	2 1/2 Jan
Wilrich Petroleum Ltd.	100	2 1/4	2 1/4	2 1/4 2 1/4	500	2 1/2 Jan	2 1/2 Jan
Wilson Brothers common	100	1 1/2	1 1/2	1 1/2 1 1/2	10 1/4 Feb	10 1/4 Feb	10 1/4 Feb
5% preferred	100	1 1/2	1 1/2	1 1/2 1 1/2	40	102 1/4 Feb	107 1/2 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	16 1/2	16 1/2	16 1/2 16 1/2	150	15 1/2 Jan	17 Jan
Wood Newspaper Machine	100	12	12	11 1/2 12	800	11 1/2 Apr	13 1/2 Jan
Woodall Industries Inc.	100	42	42	42 1/4 42 1/4	1,400	32 1/2 Jan	45 1/2 Apr
Woodley Petroleum common	100	1 1/2	1 1/2	1 1/2 1 1/2	5,000	1 1/2 Jan	2 Jan
Woolworth (F W) Ltd.	100	1 1/2	1 1/2	1 1/2 1 1/2	8 1/2 Jan	10 1/4 Apr	10 1/4 Apr
American deposit receipts	100	1 1/2	1 1/2	1 1/2 1 1/2	3 1/4 Apr	3 1/4 Apr	3 1/4 Apr
6% preference	100	1 1/2	1 1/2	1 1/2 1 1/2	1 1/2 Jan	2 Jan	2 Jan
Wright Hargreaves Ltd.	100	1 1/2	1 1/2	1 1/2 1 1/2	1 1/2 Jan	2 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1
					Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104 1/4	104 1/4 104 1/4	45	101 1/4 104 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	150	150 150	1	132 150
Boston Edison 2 1/4s series A 1970	June-Dec	99 1/2	99 1/2 100	16	97 101 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	89 1/4	89 89 1/2	49	88 1/4 91 1/4
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	64 1/2	64 1/2 65 1/2	18	64 1/2 67 1/4
1st mortgage 4s series B 1993	May	63	63 63	1	58 1/4 63 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/4	95 1/4 97 1/4	30	94 1/2 100 1/4
Elmhurst Water, Lt & RR 5s 1956	Mar-Sept	105	106 1/2	—	104 1/4 106 1/2
Elmer Marrell Elec Mfg Co—					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	130	130	—	—
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	—	—
Finland Residential Mfg Bank 5s 1961	Mar-Sept	96 1/2	96 1/2	1	93 1/2 96 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	1100	140	—	115 115
Guantanamo & Western RR 4s 1970	Jan-July	102	102	19	98 1/2 102 1/2
Hamburg Electric 7s 1935	May-Nov	145	49	—	49 56
Hamburg Elev & Underground	June-Dec	1141	—	—	141 1/2 141 1/2
St Rys 5 1/2s 1938	June-Dec	190	—	—	112 122
Isarco Hydro-Electric Co—					
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	130	130	—	—
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	—	—
Italian Power Realization Trust 6 1/2% liq tr cfs.	Jan-July	135	135	1	135 145
Leonard Tietz 7 1/2s 1946	May-Nov	135	135	1	133 143
Mansfield Min & Smelt 7s 1941	May-Nov	135	135	1	133 143
Midland Valley RR 4s 1963	April-Oct	89 1/2	91	11	89 1/2 92
New England Power 3 1/4s 1961	May-Nov	1103	104 1/2	—	102 103 1/2
Nippon Electric Power Co Ltd—					
1st mortgage 6 1/2s 1953	Jan-July	154	156	2	150 156
6 1/2s due 1953 extended to 1963	Jan-July	91 1/2	91 1/2	14	85 1/2 91 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	103 1/2	104	29	103 105 1/2
1st mortgage 3s 1971	April-Oct	100 1/4	101 1/4	—	99 102 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	1103	104 1/2	—	101 1/2 103 1/2
3 1/4s 1970	Jan-July	101 1/2	102	—	99 1/2 101 1/2
Piedmont Hydro-Electric Co—					
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	130	130	—	93 1/2 93 1/2
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	—	—
Prussian Electric 6s 1954	Feb-Aug	122	120 122	5	120 135
Public Service Electric & Gas Co 6 1/2% 1998	Jan-July	154 1/2	154 1/2 155	11	148 1/2 155 1/2
Ruhr Gas Corp 6 1/2s A 1953	April-Oct	1115	135	—	135 136 1/2
Ruhr Housing Corp 6 1/2s 1958	May-Nov	130	133	—	133 135
Safe Harbor Water Power Corp 3s 1981	May-Nov	130	130	—	—
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	82	85	7	66 1/2 89
Southern California Edison 3s 1965	Mar-Sept	102 1/2	102 1/4 102 3/4	37	101 103 1/2
3 1/4s series A 1973	Jan-July	102 1/2	102 1/2	1	99 1/2 102 1/2
1st and ref M 3s series B 1973	Feb-Aug	101 1/2	101 1/2	5	98 102 1/2
2 1/2s series C 1976	Feb-Aug	100	100 100	3	97 100 1/2
3 1/4s series D 1976	Feb-Aug	101 1/2	101 1/2 102 1/2	17	101 102 1/2
3 1/4s series E 1978	Feb-Aug	104	104	2	104 107 1/2
Southern California Gas 3 1/4s 1970	April-Oct	103	102 1/2 103	9	101 1/4 104
Southern Counties Gas (Calif) 3s 1971	Jan-July	100	100	1	97 1/2 100
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	102 1/2	103 1/4	—	102 103 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	189	93	—	90 93
Starrett Corp Inc 5s coll trust 1966	April-Oct	130	97	—	81 1/2 92
Stinner (Hugo) Industries—					
6 1/2s 2nd stamped 1946	April-Oct	165	171	25	152 1/2 171 1/2
Tenn Hydro-Electric Co—					
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	130	130	—	95 96
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	—	—
United Electric Service Co—					
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	130	130	—	—
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	—	—
United Industrial Corp	May-Nov	111	111	—	112 133 1/2
6 1/2s s f debentures 1941	June-Dec	105	106	4	105 132 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	105	105 105 1/2	10	83 96 1/2
Washington Water Power 3 1/2s 1964	June-Dec	105	105 105	3	103 1/2 105
West Penn Traction 5s 1960	June-Dec	109 1/2	109 1/2	1	107 110
Western Newspaper Union 6s 1959	Feb-Aug	110 1/2	103	—	99 102 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1
					Low High
Agricultural Mortgage Bank (Col)—					
20-year 7s April 1946	April-Oct	193 1/2	—	—	—
20-year 7s Jan 1947	Jan-July	193 1/2	—	—	—
Baden (Germany) 7s 1951	Jan-July	136	133 136	2	132 142
Gauca Valley 7s 1948	June-Dec	178	—	—	—
Central Bk of German State & Prov Banks—					
6s series A 1952	Feb-Aug	90	95	—	105 115
6s series B 1951	April-Oct	90	90	1	90 117
Danish Cons Municipal Loan 5 1/2s 1955	May-Nov	120 1/2	23	—	99 1/2 102 1/2
Danzig Port & Waterways 6 1/2s 1962	Jan-July	110	104 110	17	104 135
German Cons Munie 7s 1947	Feb-Aug	93	90 93	4	90 123
8s f secured 6s 1947	June-Dec	135	132 135	11	132 142
Hanover (City) Ger 7s 1939	May-Nov	107	102 107	3	102 125
Hanover (Prov) 6 1/2s 1949	Feb-Aug	155 1/4	—	—	61 61
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	—	—	—	—

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1
					Low High
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	140	—	—	41 41
Medellin 7s stamped 1951	June-Dec	178	—	—	—
Mortgage Bank of Bogota—					
7s (Issue of May 1927) 1947	May-Nov	166	—	—	—
7s (Issue of Oct 1927) 1947	April-Oct	166	—	—	—
Mortgage Bank of Chile 6s 1931	June-Dec	164	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	102	104	—	100 104 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	139	40	—	36 1/2 37
Peru (Republic of)—					
Extr 1 2 1/2s series E 1997	Jan-July	45 1/2	45 45 1/2	61	42 1/2 46
Sinking fund 3s Jan 1 1997	Jan-July	34 1/2	36 1/2	—	32 35
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	4 1/2	4 1/2 4 1/2	23	4 1/2 5 1/2
Russian Government 6 1/2s 1919	Jan-July	14 1/2	5	—	4 1/2 5 1/2
5 1/2s 1921	June-Dec	—	—	—	—

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.
‡Bonds being traded flat.
§Reported in receivership.
Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v." non-voting stock; "v t c." voting-trust certificates; "w l." when issued; "w w." with warrants; "x w." without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
April 23	313.37	102.09	56.24	116.42	100.34	103.10	99.13	101.05
April 26	314.54	102.05	56.32	116.63	100.36	103.08	99.30	100.83
April 27	313.49	101.62	55.97	116.15	100.26	102.55	99.35	100.90
April 28	313.75	103.12	55.93	116.65	100.30	103.01	99.29	100.61
April 29	318.22	104.63	56.58	118.27	100.15	103.02	99.35	100.65

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1954	
Mon. Apr. 26	53.19	High	53.62 Apr 19
Tues. Apr. 27	53.06	Low	47.32 Jan 4
Wed. Apr. 28	52.91	Range for 1953	
Thurs. Apr. 29	53.08	High	49.80 Feb 2
Fri. Apr. 30	53.48	Low	44.40 Sep 16

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 30

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
American Tel & Tel	100	168	164 1/2 168 1/2	3,156	155 1/2 Jan 168 1/2 Apr
American Woolen	100	17 1/2	17 1/2 18 1/2	360	15 1/2 Jan 20 1/2 Apr
\$4 cum conv prior preferred	100	---	69 1/2 73	38	69 1/2 Apr 94 1/2 Feb
Anaconda Copper	50	---	34 1/2 35 1/2	626	29 1/2 Jan 36 1/2 Apr
Boston & Albany RR	100	---	125 125	30	124 Mar 127 1/2 Jan
Boston Edison	25	50 1/2	49 1/2 51 1/2	1,087	49 Jan 52 1/2 Apr
Boston & Maine when issued	100	---	5 1/2 5 1/2	15	5 1/2 Mar 7 1/2 Jan
5% preferred (when issued)	100	---	21 1/2 21 1/2	30	21 1/2 Apr 28 1/2 Jan
Boston Personal Prop Trust	100	---	28 1/2 29 1/2	338	26 1/2 Jan 30 Feb
Calumet & Hecla	5	---	9 9	100	7 1/2 Jan 9 Apr
Cities Service Co	10	---	93 1/2 96 1/2	150	79 Jan 98 1/2 Apr
Cliff Mining Co	25	---	1 1/2 1 1/2	200	1 Mar 1 1/2 Apr
Copper Range Co	100	---	28 1/2 29 1/2	125	22 1/2 Jan 29 1/2 Apr
East Boston Co	10	---	1 1/4 1 1/4	185	1 1/2 Feb 1 1/2 Mar
Eastern Gas & Fuel Associates—Common (new)	10	---	9 1/2 9 1/2	310	8 1/2 Mar 10 1/2 Jan
Eastern Massachusetts Street Ry—Common	100	---	1 1/2 1 1/2	200	76c Mar 1 1/2 Jan
6% 1st preferred series A	100	---	47 48	35	44 Mar 55 Feb
6% preferred class B	100	---	40 40	10	35 Jan 46 Feb
Eastern SS Lines Inc common	100	24	23 24	650	18 1/2 Jan 24 Apr
First National Stores	100	---	50 1/2 51 1/2	161	49 Mar 53 1/2 Jan
General Electric	123 1/4	---	113 1/2 124	2,216	86 1/2 Jan 124 Apr
When issued	5	---	38 1/2 41 1/2	1,544	38 1/2 Apr 41 1/2 Apr
Gillette (The) Co	1	---	53 1/2 55 1/2	261	45 1/2 Jan 55 1/2 Mar
Kennecott Copper	100	---	77 1/2 79 1/2	415	64 1/2 Jan 79 1/2 Apr
Loew's Boston Theatre	25	---	13 1/2 13 1/2	50	13 Jan 14 1/2 Jan
Lone Star Cement Corp	10	---	34 1/2 35 1/2	55	29 1/2 Jan 35 1/2 Apr
Maine Central RR 5% pfd	100	---	110 112	85	110 Apr 117 1/2 Feb
Matheson Chemical Corp	5	---	41 1/2 44 1/2	330	37 1/2 Feb 44 1/2 Apr
Mullins Manufacturing Corp	1	---	23 1/2 23 1/2	21	19 1/2 Jan 28 1/2 Mar
Nash-Kelvinator	5	11 1/4	11 1/2 13 1/2	565	11 1/2 Apr 18 1/2 Jan
National Service Cos	1	---	8c 8c	100	7c Mar 13c Feb
New England Electric System	20	14 1/2	14 1/2 14 1/2	2,184	13 1/2 Jan 15 1/2 Mar
New England Tel & Tel	100	119 1/2	117 1/2 119 1/2	310	115 Jan 122 1/2 Mar
Norbut Corporation	2.50	---	82c 87c	2,900	75c Apr 94c Jan
Pacific Mills	100	---	23 1/2 23 1/2	6	23 1/2 Apr 25 1/2 Feb
Pennsylvania RR	50	16	15 1/2 16 1/2	594	15 1/2 Mar 18 1/2 Feb
Quincy Mining Co	25	---	11 11	200	10 1/2 Feb 11 Apr
Reece Folding Machine	10	---	92c 92c	100	92c Apr 1 Feb
Rexall Drug Inc	2.50	---	6 1/2 6 1/2	20	6 1/2 Feb 7 Mar
Shawmut Association	18 1/2	---	18 1/2 19	140	18 Oct 21 1/2 Jan
Stone & Webster Inc	100	---	24 1/2 25 1/2	412	21 1/2 Jan 25 1/2 Apr
Suburban Electric Secur Co	100	---	12 12	10	10 Mar 12 Apr
Torrington Co	25 1/4	---	25 1/4 26	200	24 1/2 Apr 28 1/2 Jan
Union Twist Drill	5	---	12 1/2 12 1/2	340	11 1/2 Feb 13 1/2 Jan
United Fruit Co	50 3/4	---	49 1/2 53 1/2	2,596	44 1/2 Jan 53 1/2 Apr
United Shoe Machinery common	25	39 3/4	39 1/2 41	775	36 1/2 Jan 43 1/2 Mar
U S Rubber Co	5	---	30 1/2 32 1/2	380	29 1/2 Jan 34 1/2 Apr
U S Smelt Refg & Mining Co	50	---	46 46	26	44 Mar 48 1/2 Apr
Waldorf System Inc	100	---	12 1/2 12 1/2	62	12 Apr 13 Mar
Westinghouse Electric Corp	12.50	72 1/4	64 1/2 73 1/2	1,962	50 Jan 73 1/2 Apr
Woodley Petroleum Co	8	---	42 1/2 42 1/2	25	32 1/2 Jan 43 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
American Laundry	20	22 1/2	22 1/2 22 1/2	85	21 Mar 23 Apr
Balcrank	1	12	12 12	25	9 1/2 Apr 12 Apr
Beau Brummell	1	5 1/2	5 1/2 5 1/2	10	5 1/4 Apr 5 1/2 Jan
Carey	10	21 1/2	20 1/2 21 1/2	615	17 1/2 Jan 21 1/2 Apr
Champion Paper common	100	---	40 40	100	32 1/2 Jan 41 1/2 Apr
Preferred	100	---	102 1/2 102 1/2	4	99 1/4 Jan 105 Mar
Churngold Corp	100	---	3 3	8	3 Jan 3 1/2 Mar
Cincinnati Gas Electric common	8.50	21 1/2	21 1/4 22 1/4	507	20 1/4 Feb 23 1/2 Apr
Preferred	100	---	99 1/2 100 1/2	19	96 1/2 Jan 103 1/4 Mar
Cincinnati Milling Machine	10	---	70 1/4 70 1/4	25	47 1/4 Jan 72 Apr
Cincinnati Telephone	50	75 1/2	75 1/4 76 1/2	776	69 1/4 Jan 77 Mar
Cincinnati Transit	12 1/2	---	4 1/4 4 1/4	610	4 Feb 4 1/4 Apr
Eagle Picher	10	---	20 1/2 20 1/2	175	18 1/2 Jan 20 1/2 Apr
Gibson Art	55	---	55 55	180	55 Jan 59 Feb
Hobart Manufacturing	10	---	28 1/2 28 1/2	50	27 1/2 Jan 30 Mar
Kroger	43 1/2	---	43 44 1/2	96	42 1/2 Mar 46 1/2 Jan
Procter & Gamble	76 1/2	---	75 1/4 77 1/4	730	68 Feb 79 Apr
Randall class B	5	---	20 1/2 20 1/2	100	20 Jan 21 1/2 Feb
Rapid	14 1/2	---	14 1/2 14 1/2	210	12 1/2 Jan 14 1/2 Apr
U S Ptg common	50	---	30 1/4 30 1/4	4	29 Mar 30 1/4 Jan
Preferred	50	50	50 50	20	48 1/2 Mar 50 Apr
Unlisted Stocks—					
Allied Stores	100	---	42 1/2 42 1/2	30	38 1/2 Jan 43 Mar
American Cyanamid	10	---	45 45	50	44 Mar 48 1/2 Apr
American Radiator	5	17 1/2	17 1/2 17 1/2	5	15 1/2 Jan 18 1/2 Apr
American Telephone & Telegraph	100	168 1/2	165 1/4 168 1/2	40	157 1/2 Jan 168 1/2 Apr
American Tobacco Co	25	---	63 1/2 63 1/2	20	58 1/2 Jan 65 1/2 Apr
Anaconda Mining	50	35 1/4	34 1/2 35 1/4	163	30 1/2 Jan 36 1/2 Apr
Armco Steel	10	---	41 42 1/2	461	34 Jan 42 1/2 Apr
Ashland Oil	1	13 1/2	13 1/2 13 1/2	94	11 1/2 Jan 14 1/2 Apr
Avco Manufacturing	3	4 1/2	4 1/2 4 1/2	112	4 1/4 Jan 5 1/2 Mar
Baldwin-Lima-Hamilton	13	---	8 1/2 8 1/2	20	8 1/2 Apr 9 1/2 Apr
Bethlehem Steel	66	63 1/2	63 1/2 66	70	50 1/4 Jan 66 Apr
Canadian Pacific	15	---	24 24	25	23 1/2 Mar 25 1/2 Jan
Chesapeake & Ohio	25	35	33 1/2 35	149	33 1/2 Jan 36 1/2 Feb
Chrysler Corp	25	59	57 1/2 59	156	56 Feb 64 1/4 Mar
Cities Service	10	---	93 94	97	78 1/2 Jan 97 1/2 Apr
City Products	10	---	31 1/2 32	128	27 1/2 Jan 33 1/2 Feb
Columbia Gas	14 1/2	---	13 1/4 14 1/2	409	12 1/2 Jan 14 1/2 Apr
Rights	15/64	---	11/64 17/64	38,469	9/64 Apr 17/64 Apr
Dayton Power & Light	7	---	37 1/4 37 1/4	53	37 1/4 Apr 39 1/2 Mar
du Pont	5	---	124 1/2 125 1/2	60	106 Jan 125 1/2 Apr
Eastman Kodak Co	10	---	56 1/2 58 1/2	210	47 Jan 58 1/2 Apr
Federated Department Stores	5	---	41 1/2 41 1/2	65	39 1/2 Jan 42 1/2 Mar
General Electric	100	---	116 120 1/2	136	86 1/2 Jan 120 1/2 Apr
New (when issued)	100	---	39 1/2 41 1/2	678	38 1/2 Apr 41 1/2 Apr
General Motors	5	69 1/2	67 1/2 69 1/2	384	59 1/2 Jan 69 1/2 Apr
Greyhound Corp	3	12 1/2	12 1/2 13 1/2	55	12 1/2 Apr 14 1/2 Feb
International Harvester	100	---	31 31	145	28 1/2 Jan 31 1/2 Feb
Loew's Inc	14 1/4	---	14 1/4 14 1/4	64	13 1/2 Feb 14 1/2 Feb
Montgomery Ward & Co Inc	60 1/2	---	59 1/4 60 1/2	223	57 1/2 Jan 63 1/2 Apr
National Cash	7 1/2	---	71 71 1/2	97	58 1/2 Jan 74 1/2 Mar
National Distillers	5	17 1/2	17 1/2 17 1/2	80	17 1/4 Jan 25 1/2 Apr
New York Central	100	---	20 1/2 20 1/2	6	19 1/4 Jan 25 1/2 Apr
Northern Pacific	100	57 1/2	57 1/2 57 1/2	12	57 1/2 Apr 60 1/4 Jan
Ohio Oil	---	---	65 65	54	54 1/2 Jan 65 1/2 Apr
Packard Motors	---	---	3 1/2 3 1/2	60	3 1/2 Apr 4 Jan
Pure Oil	---	61 1/2	60 1/2 61 1/2	25	48 Jan 61 1/2 Apr
Radio Corp	---	28 1/2	26 1/2 28 1/2	148	22 1/2 Jan 28 1/2 Apr
Republic Steel	55 1/4	---	50 1/2 55 1/4	75	47 1/2 Jan 55 1/4 Apr

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
Schenley Industries	1.40	17 1/2	17 1/2 18 1/2	270	17 1/2 Apr 22 1/4 Jan
Sears Roebuck	---	---	63 1/2 63 1/2	50	58 1/2 Mar 63 1/2 Apr
Sinclair	---	---	41 1/2 41 1/2	65	34 1/2 Jan 42 Apr
Socony Vacuum	15	44 1/2	44 1/2 44 1/2	35	36 1/2 Jan 44 1/2 Apr
Southern Co	---	---	16 1/2 16 1/2	263	15 1/2 Jan 17 Mar
Southern Railway Co	---	---	47 50 1/2	103	41 Jan 50 1/4 Apr
Standard Brands	---	---	33 1/2 33 1/2	14	28 1/4 Jan 33 1/2 Apr
Standard Oil (Indiana)	25	---	81 1/2 81 1/2	25	72 1/2 Jan 82 1/2 Apr
Standard Oil (N J)	15	88 1/2	86 88 1/2	314	71 1/2 Jan 88 1/2 Apr
Standard Oil (Ohio)	10	---	38 1/2 39	219	32 1/2 Mar 39 1/4 Apr
Studebaker	1	---	15 16 1/2	75	15 Apr 21 1/2 Jan
Timken Roller Bearing	---	---	40 1/4 41 1/4	123	38 1/2 Jan 42 1/2 Apr
Toledo Edison	---	---	12 1/2 13	70	12 1/2 Jan 13 Mar
Union Carbide	---	---	74 1/2 75	210	70 1/2 Feb 78 1/4 Apr
U S Rubber Co	10	32 1/2	31 1/2 32 1/2	50	29 1/2 Jan 34 1/2 Apr
U S Steel	---	---	45 1/4 47 1/4	638	39 1/4 Jan 47 1/4 Apr
Westinghouse	12 1/2	73	65 1/2 73	298	50 1/2 Jan 73 Apr
Woolworth (F W)	10	40 1/2	40 1/2 40 1/2	130	40 1/2 Apr 45 1/4 Jan
BONDS—					
Cincinnati Trans 4 1/2s	1998	---	55 1/2 56 1/2	\$5,087	54 Mar 63 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan 1	
		Last	Low	High		Low	High
Sale Price					Shares		
Allen Electric	1	--	3 1/2	3 3/4	205	3 3/4	4 3/4
Altes Brewing	1	--	3 1/2	3 1/2	118	3	3 1/2
Baldwin Rubber	1	11 3/8	11 3/8	11 3/8	100	11 3/8	12 1/4
Big Bear Markets	1	--	7	7 1/2	375	6 3/4	8
Bohn Aluminum & Brass	5	--	23 1/2	23 1/2	275	23 1/2	24
Ludd Company	---	--	12	12	570	11 1/2	13 1/2
Burroughs Corp	5	18 1/2	17 1/2	18 1/2	1,007	15 1/2	18 1/2
Chrysler Corp	25	58 1/2	58	59	2,076	56 1/2	64 1/2
Consolidated Paper	10	24 1/4	24	24 1/4	1,095	23 3/4	25
Consumers Power	*	43 1/2	43	43 1/2	822	39	44 1/2
Davidson Bros	5	6 1/2	6 1/2	6 1/2	609	6	6 1/2
Detroit & Cleveland Navigation	5	12	12	12 1/2	450	8 1/2	12 1/2
Detroit Edison	20	31 1/2	31	31 1/2	5,691	28 1/2	31 1/2
Detroit Gasket & Mfg	1	14 1/4	14 1/4	14 1/4	200	12 1/2	14 1/4
Detroit Hardware Mfg	1	--	2	2	100	1 1/2	2
Detroit-Michigan Stove	1	2 1/2	2 1/2	2 1/2	100	2 1/2	3
Detroit Steel Corp	---	--	8 1/2	8 1/2	375	8 1/2	10 3/4
Federal Mogul	5	--	25 1/4	25 1/4	460	23 1/2	25 1/2
Frankenmuth Brewing	1	3 1/2	3 1/2	3 1/2	820	2 1/2	3 1/2
Fruehauf Trailer	1	26 3/8	26 3/8	26 3/8	360	23 3/8	26 1/2
Gemmer Manufacturing	5	--	3 1/4	3 1/4	300	3 1/4	4 1/2
General Motors	5	69	68 1/4	70	4,068	59 1/2	70
Goebel Brewing	---	6 7/8	6 7/8	6 7/8	355	6 1/2	7 1/2
Graham-Paige common	---	--	1 1/2	1 1/2	500	1 1/4	1 1/2
Great Lakes Oil & Chemical	1	2 1/2	2	2 1/2	1,675	2	2 1/2
Hoover Ball & Bearing	10	--	12 3/4	14	300	12 1/2	15 1/2
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2	15 1/2	499	14 1/2	15 1/2
Howell Electric Motors	---	--	7 1/2	1 1/2	200	7 1/2	7 1/2
Ironrite Inc	1	--	5 1/2	5 1/2	100	5 1/2	6 1/2
Kaiser Motors	1	--	2 1/4	2 1/4	250	2 1/4	2 3/4
King Seeley	---	--	24 1/4	24 1/4	255	24 1/4	25
Kresge Co (S S)	10	31	31	32	1,499	31	34
Lansing Stamping	1	2	2	2 1/2	400	2	2 3/4
Masco Screw Products	1	--	2 1/2	3	400	2 1/2	3
Motor Wheel	5	--	24	24	150	22 3/4	24
Mount Clemens Metal common	1	--	3 1/2	3 1/2	133	3 3/4	4
Preferred	4	--	3 3/8	3 3/8	314	3 3/8	3 3/4
National Electric Welding	1	3 3/8	3 3/8	3 3/8	785	3 3/8	4 1/4
Packard Motor Car	*	3 1/2	3 1/2	3 1/2	1,133	3 1/2	4
Parke Davis	*	33	33	33	360	32	37 1/2
Peninsular Metal Products	1	5 1/2	5	5 1/4	6,085	3 3/4	5 1/4
Pfeiffer Brewing	5	--	12 1/2	12 1/2	225	11 1/2	15 3/4
Prophet (Fred B) Co	1	--	7 1/2	7 1/2	1,610	6	7 3/4
Rickel (H W)	2	--	1 3/8	1 1/2	200	1 1/2	1 3/4
River Raisin Paper	5	--	9 1/2	9 1/2	165	9	9 1/2
Rockwell Spring	5	--	21 3/8	21 3/8	292	19	21 3/8
Rudy Manufacturing	1	3 3/4	3 1/2	3 3/4	1,050	2 3/4	3 3/4
Scotten Dillon	10	14 1/2	14 1/2	15 1/2	560	13 1/2	15 1/2
Sheller Mfg	1	--	17	17 1/2	700	15 1/2	17 1/2
Standard Tube class B	1	--	5	5	100	4 1/2	5 1/2
Udylite Corp	1	--	11 1/4	12	626	11 1/4	13 1/4
Wayne Screw	1	--	1 1/2	1 1/2	100	1 1/2	1 3/4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	Low	High	Par	Friday Last Sale Price
		Low	High						
Baltimore & Ohio RR (Un).....	100	20 3/4	20 3/4	600	19 Jan	21 1/4	Apr	Minnesota Power & Light (Un).....	5
Bancini Petroleum Co.....	1	2.90	3	5,045	2.85 Jan	3.50	Feb	Mission Development (Un).....	5
Bankline Oil Co.....	1	13 1/4	14 1/4	1,212	11 1/4 Jan	16	Feb	Mississippi River Fuel.....	10
Barker Bros common.....	10	12 1/4	12 1/4	180	12 1/4 Apr	13	Jan	Montana-Dakota Utilities (Un).....	5
Basin Oil Co.....	20c	9 3/4	9 3/4	400	8 Jan	12 1/4	Jan	Montana Power Co (Un).....	5
Beckman Instruments.....	1	a19 1/4	a18 1/2 a20 1/4	103	14 1/4 Jan	17 1/2 Mar	1 Jan	Montgomery Ward & Co Inc (Un).....	5
Bendix Aviation (Un).....	5	a72 1/4	a72 1/4 a74 1/4	142	67 Feb	71	Apr	Motorola Inc (Un).....	3
Benguet Cons Mining (Un).....	50c	10 3/4	10 3/4	2,100	13 Feb	1	Jan	Mt Diablo Co.....	1
Bethlehem Steel Corp (Un).....	5	65 1/4	63 66 1/2	1,075	50 1/4 Jan	66 1/2 Apr	11 1/2 Feb	Nash-Kelvinator (Un).....	5
Bishop Oil Co.....	2	10 3/4	10 1/2 10 3/4	515	10 1/2 Apr	11 1/2	Feb	National City Lines.....	1
Black Mammoth Mining.....	10c	14c	10c 14c	11,000	4c Jan	14c	Apr	National Distillers (Un).....	5
Blue Diamond Corp.....	5	9 1/2	9 1/2	560	8 1/4 Jan	9 1/2	Apr	National Gypsum (Un).....	1
Boeing Airplane (Un).....	5	81 1/4	79 1/2 81 1/4	1,432	64 Mar	81 1/4	Apr	National Supply (Un).....	10
New common w l.....	5	a41 1/4	a41 1/4 a41 1/4	50	3 1/2 Jan	5 1/4	Apr	National Theatres (Un).....	1
Boise Chicka Oil Corp.....	1	4 1/4	4 1/4	4,004	3 1/2 Jan	5 1/4	Apr	New Idria Mining & Chemical.....	50c
Bond Stores Inc (Un).....	1	13 1/4	13 1/4	140	13 1/4 Jan	13 1/4	Apr	New York Central RR (Un).....	1
Borden Company (Un).....	15	a60 3/4	a60 3/4 a61 1/4	13	59 3/4 Jan	60	Mar	Nordson Corp.....	1
Borg-Warner Corp (Un).....	5	a83 1/4	a83 1/4 a83 1/4	50	75 3/4 Jan	79 3/4	Feb	Norris Oil Co.....	1
Broadway-Hale Stores.....	10	10 3/4	10 1/4 10 3/4	4,280	9 1/4 Jan	10 1/4	Apr	North Amer Aviation Inc (Un).....	1
Budd Company (Un).....	5	a12 1/4	a12 1/4 a12 1/4	61	11 1/4 Mar	13 1/4	Apr	North Pacific RR (Un).....	100
Budget Finance Plan common.....	50c	a8 1/4	a8 1/4	50	7 Mar	8 1/4	Apr	Northrop Aircraft.....	1
60c convertible pfd.....	9	10	10 1/4	595	8 1/4 Jan	10 1/4	Apr	Oceanic Oil Co.....	1
Burlington Mills Corp (Un).....	1	10 1/4	10 1/4	505	10 1/4 Jan	12 1/4	Mar	Ohio Edison Co (Un).....	12
Byron Jackson Co.....	10	a19 3/4	a20 1/4	140	16 3/4 Jan	20 1/4	Apr	Ohio Oil Co (Un).....	1
Canadian Atlantic Oil.....	2	6	5 1/4	200	4 1/4 Jan	6 1/4	Mar	Pacific Clay Products.....	10
Canadian Pacific Ry Co (Un).....	25	24	24 1/4	420	22 1/2 Jan	25 1/4	Feb	Pacific Finance.....	10
Capital Airlines Inc (Un).....	1	a9	a9	50	9 1/4 Jan	9 1/4	Jan	Pacific Gas & Elec common.....	25
Carrier Corp (Un).....	10	a58 1/4	a60 1/2	89	50 Jan	59 1/2	Mar	6 1/2 preferred.....	25
Case (J I) Co (Un).....	12 1/2	a14	a14	170	15 Jan	17	Apr	5 1/2 preferred.....	25
Caterpillar Tractor (Un).....	10	a50 1/2	a50 1/2	129	49 Feb	51 1/2	Apr	5% red 1st preferred.....	25
Celanese Corp (Un).....	1	a16 1/2	a16 1/2	540	16 1/2 Apr	21 1/4 Jan	3 1/4 Mar	4.80 preferred.....	25
Cenco Corp.....	1	a3 1/4	a3 1/4	20	3 1/4 Mar	16	Apr	Pacific Lighting common.....	34 1/4
Certainteed Products.....	1	16	16	300	12 1/2 Jan	16	Apr	Pacific Petroleum.....	1
Cessna Aircraft.....	1	a9 1/2	a9 1/2	50	8 1/4 Mar	9 1/4	Mar	Pacific Tel & Tel common.....	100
Charter Oil Co Ltd.....	1	1 1/2	1 1/2	100	1 1/2 Feb	1 1/2	Mar	Pacific Western Oil common.....	4
Chesapeake & Ohio Ry Co (Un).....	25	34	34	495	34 Apr	36	Feb	Packard Motor Car (Un).....	1
Chicago Corp (Un).....	1	a25 3/4	a25 3/4 a25 3/4	25	15 1/4 Jan	26	Apr	Pan American World (Un).....	1
Chicago Milw & St Paul com (Un).....	1	a10 1/4	a10 1/4	153	10 1/4 Jan	10 1/4	Apr	Paramount Pictures (Un).....	1
Chrysler Corp.....	25	58 1/4	58 1/4	1,738	56 1/2 Feb	64 3/4	Mar	Penney (J C) Co (Un).....	1
Cities Service (Un).....	10	a93 1/4	a96	98	80 Jan	88 1/4	Mar	Pennsylvania Railroad (Un).....	50
Clary Multibler.....	1	5 1/4	5 1/4	4,337	5 1/4 Apr	6 1/4	Jan	Pepsi-Cola Co (Un).....	33 1/2
Climax Molybdenum (Un).....	1	a47 1/4	a47 1/4	364	38 1/4 Jan	47 1/2	Apr	Pfizer (Chas) Co (Un).....	33 1/2
Clinton Foods Inc (Un).....	1	a25 1/4	a25 1/4	100	25 Apr	25 1/4	Apr	Philips Dodge Corp (Un).....	12.50
Colorado Fuel & Iron.....	16	16 1/2	16 1/2	607	15 1/2 Mar	18 1/2	Jan	Philco Corp (Un).....	3
Columbia Gas System (Un).....	14 1/4	14 1/4	14 1/4	927	12 1/4 Jan	14 1/4	Apr	Phillips Petroleum.....	a64 1/2
Rights.....	15/64	13/64	1/4	31,195	13/64 Apr	1/4	Apr	Pullman Incorporated (Un).....	a50 1/4
Commercial Solvents (Un).....	1	a16 1/4	a16 1/4	30	17 1/4 Jan	18	Jan	Pure Oil Co (Un).....	1
Commonwealth Edison (Un).....	25	a40 3/4	a40 3/4	237	37 1/4 Jan	39 1/4	Jan	RKO Pictures (Un).....	1
Consolidated Edison of N Y (Un).....	50c	a42 1/4	a43 1/4	203	41 Jan	43 1/4	Apr	RKO Theatres (Un).....	1
Consolidated Engineering.....	1	a15 1/4	a15 1/4	173	13 1/4 Feb	16 1/4	Mar	Radio Corp of America (Un).....	28 1/2
Consolidated Foods Corp.....	1 1/2	a14 1/4	a14 1/4	50	12 1/2 Feb	13	Mar	Remington Rand Inc (Un).....	50c
Consolidated Vultee (Un).....	1	24 1/4	23 1/4	1,315	17 1/4 Jan	25 1/4	Apr	Republic Aviation (Un).....	1
Consumers Power Co (Un).....	20	a64	a64	90	57 1/2 Feb	62 1/2	Apr	Republic Pictures (Un).....	50c
Continental Can Co (Un).....	5	a66 1/2	a68	35	58 1/2 Feb	65 1/2	Apr	Republic Steel (Un).....	55
Continental Oil Co (Del) (Un).....	5	a48	a47 1/4	65	35 1/4 Jan	42 1/4	Apr	Reserve Oil & Gas.....	16 3/4
Crown Zellerbach (Un).....	10	a5 1/4	a5 1/4	40	5 1/4 Mar	5 1/4	Mar	Rexall Drug Inc.....	2 1/2
Cudahy Packing Co (Un).....	1	7 1/4	7 1/4	100	6 1/4 Apr	7 1/4	Mar	Reynolds (R J) Tob (Un) class B.....	39 1/2
Curtis Publishing Co (Un).....	1	9 1/4	9 1/4	164	8 Jan	10 1/4	Apr	Rheem Manufacturing Co.....	32 1/2
Curtiss-Wright Corp com (Un).....	1	a28 1/2	a28 1/2 a28 1/2	203	26 1/4 Mar	28 1/4	Jan	Rice Ranch Oil Co.....	1
Deere & Co (Un).....	10	a16 1/4	a16 1/4	70	15 1/4 Jan	15 1/4	Jan	Richfield Oil Corp.....	55 1/4
Dome Mines Ltd (Un).....	1	132 1/4	133 1/4	1,760	84 1/4 Jan	133 1/4	Apr	Rockwell Spring & Axle (Un).....	5
Douglas Aircraft.....	1	6 1/4	6 1/4	1,400	6 1/4 Feb	7 1/4	Mar	Safeway Stores Incorporated.....	45
Douglas Oil Co of Calif.....	5	a36 1/4	a36 1/4 a37 1/4	337	34 Jan	37 1/4	Jan	St Louis San Francisco Ry.....	45
Dow Chemical.....	50c	25	25	200	20 1/2 Jan	25	Apr	St Regis Paper Co (Un).....	10
Dumont (Allen B) Labs class A.....	10c	11 1/4	11 1/4	575	9 1/4 Jan	11 1/4	Apr	San Diego Gas & Electric.....	14 1/4
duPont (E I) de Nemours (Un).....	5	a127 1/4	a123 1/4 a127 1/4	346	108 Jan	123 3/4	Apr	Scherer Industries (Un).....	1.40
Eastern Air Lines Inc (Un).....	1	a22	a22 1/4	45	22 1/4 Jan	25	Feb	Scurry Oils Ltd.....	50c
Eastman Kodak Co.....	10	a56 1/4	a57 1/4	78	47 1/4 Jan	54 1/4	Mar	Seaboard Finance Co.....	26 1/4
El Paso Natural Gas (Un).....	3	a21 1/4	a21 1/4	217	35 1/4 Jan	39 1/4	Apr	Sears Roebuck & Company.....	1
Electric Bond & Share (Un).....	5	a21 1/4	a21 1/4	30	20 Jan	20 1/4	Mar	Servel Inc (Un).....	a8 1/4
Electrical Products.....	4	9 1/4	10 1/4	355	9 1/4 Jan	10 1/4	Jan	Servomechanisms Inc.....	20c
Erie Railroad (Un).....	1	16 1/2	16 1/2	230	16 1/2 Apr	18 1/2	Feb	Shell Oil Co.....	a50
Exeter Oil Co.....	1.20	1.15	1.30	5,760	75c Jan	1.50	Mar	Signal Oil & Gas class A.....	25 1/4
Farmers & Merchants Bank.....	100	365	365	10	355 Jan	365	Feb	Class B.....	2
Fedders-Quigley Corp (Un).....	1	a15 1/4	a15 1/4	50	14 Feb	15 1/4	Mar	Sinclair Oil Corp.....	41 3/4
Fitzsimmons Stores class A.....	1	18 1/4	17 1/4	5,452	13 1/4 Jan	18 1/4	Apr	Socoy-Vacuum Oil Co Inc (Un).....	15
Florida Power & Light (Un).....	1	a43 1/4	a43 1/4	25	41 1/4 Mar	41 1/4	Mar	Solar Aircraft Co.....	1
Flying Tiger Line.....	1	6 1/4	6 1/4	130	5 1/2 Jan	6 1/4	Jan	Southern Calif Edison Co Ltd com.....	41
Food Machinery & Chemical (Un).....	10	40 1/2	40 1/2	240	38 Jan	40 1/2	Mar	4.32 preferred.....	25
Gair (Robert) Co (Un).....	1	a22	a22	75	20 Jan	23 1/2	Apr	4.48 preferred.....	25
Garrett Corp.....	2	a29 1/4	a28 1/4 a29 1/4	75	24 1/4 Jan	29	Mar	Southern Calif Gas 6 1/2 class A.....	34 1/4
General Electric Co (Un).....	1	114 1/4	114 1/4	997	87 1/4 Jan	114 1/4	Apr	Southern Calif Petroleum.....	12 1/4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 30

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
Abbott Laboratories	5	21 1/4	47 47	900	45 Feb 48 1/2 Apr
Acme Steel Co.	10	21 1/4	21 1/4 22	700	20 1/2 Jan 22 1/2 Apr
Adams (J D) Mfg Co.	1	19 1/4	17 17 1/2	100	15 1/2 Apr 17 1/2 Feb
Admiral Corp.	1	19 1/4	19 19 1/4	600	19 Apr 21 1/2 Mar
Advanced Aluminum Castings	5	5	8 1/2 8 1/2	50	8 Jan 10 Feb
Akron Brass Mfg.	500	5	5 5	100	4 1/4 Jan 5 Apr
Allied Laboratories	1	5	3 1/2 3 1/2	800	3 1/2 Jan 4 1/2 Feb
Allis Chalmers Mfg.	20	55	29 29 1/2	1,650	25 1/2 Jan 30 1/4 Apr
American Airlines (Un)	1	11 1/4	41 1/2 55	1,400	45 1/2 Jan 55 Apr
American Can Co.	12.50	11 1/4	11 1/4 11 1/4	700	11 1/4 Jan 13 1/2 Feb
American Cyanamid Co.	10	39 1/2	39 1/2 39 1/2	100	36 1/2 Feb 41 1/2 Apr
American Investment Co (Ill)	1	45 1/2	45 1/2 45 1/2	700	43 1/2 Mar 48 1/2 Apr
American Rad & Stand San (Un)	5	24 1/2	24 1/2 24 1/2	400	23 1/2 Jan 25 1/2 Mar
American Tel & Tel Co.	100	17 1/2	17 1/2 18 1/2	1,500	13 1/2 Jan 18 1/2 Apr
American Tobacco	25	168	166 168 1/2	156 1/2 Feb	168 1/2 Apr
Amurex Oil Dev class A common	5	11	61 1/2 62 1/2	400	58 Feb 65 1/2 Jan
Anaconda Copper Mining (Un)	50	35 1/4	34 1/2 35 1/4	1,000	29 1/2 Jan 34 1/2 Apr
Armco Steel Corp (Un)	10	42 1/2	41 1/2 42 1/2	600	33 1/2 Jan 42 1/2 Apr
Armour & Co (Ill) common	5	8 1/2	8 1/2 8 1/2	600	8 1/2 Apr 10 1/2 Feb
Ashland Oil & Refining common	1	13 1/2	13 1/2 13 1/2	900	11 1/2 Jan 14 1/2 Jan
Atherton Tobacco & Santa Fe	50	99 1/4	99 1/4 99 1/4	100	92 1/2 Jan 100 1/2 Feb
Athy Products Corp.	1	7	7 7	100	6 1/2 Jan 7 1/2 Jan
Atlantic Refining Co.	10	34	33 1/2 34 1/2	400	28 1/2 Jan 34 1/2 Apr
Automatic Washer Co.	2	3	3 1/2 3 1/2	100	3 1/2 Apr 4 1/2 Jan
Avco Mfg Corp.	3	4 1/2	4 1/2 4 1/2	1,100	4 1/2 Jan 5 1/2 Mar
Baldwin-Lima-Hamilton (Un)	13	8 1/2	8 1/2 8 1/2	200	8 1/2 Jan 9 1/2 Jan
Bastian-Blessing Co.	50c	50	50 50	100	46 1/2 Jan 50 Apr
Bearings Inc.	10	24	23 24 1/2	200	13 1/2 Mar 13 1/2 Mar
Belden Manufacturing Co.	5	73 1/2	73 1/2 73 1/2	200	24 Apr 24 Apr
Bendix Aviation Corp.	10	73 1/2	73 1/2 73 1/2	200	73 1/2 Apr 73 1/2 Apr
Benguet Consolidated Min'g Co (Un)	1p	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Jan 4 1/2 Jan
Berghoff Brewing Corp.	1	65 1/2	62 65 1/2	1,800	50 1/2 Jan 65 1/2 Apr
Bethlehem Steel Corp (Un)	1	17 1/2	17 1/2 18	250	16 Jan 18 Apr
Binks Manufacturing Co.	5	12	12 12 1/2	400	11 1/2 Jan 12 1/2 Feb
Booth Fisheries Corp.	1	21 1/2	21 1/2 22	300	19 1/2 Feb 24 1/2 Apr
Borg (George W) Corp.	10	82 1/2	82 82 1/2	400	75 1/2 Jan 85 Apr
Borg-Warner Corp.	5	50	50 50 1/2	100	50 Apr 54 1/2 Feb
Brach & Sons (E J)	20c	1 1/2	1 1/2 1 1/2	1,000	1 1/2 Apr 1 1/2 Jan
Brad Poole Gear Works	1	11	11 11 1/4	600	10 1/2 Jan 12 1/2 Feb
Burlington Mills Corp (Un)	1	11	11 11 1/4	800	10 1/2 Jan 11 1/2 Apr
Burroughs Corp (Un)	5	14	13 1/2 14 1/2	3,000	11 1/2 Jan 15 1/2 Apr
Butler Brothers common	15	24	24 24	100	21 1/2 Jan 25 1/2 Jan
Canadian Pacific (Un)	25	17	16 1/2 17	300	16 1/2 Apr 17 1/2 Jan
Carr-Consolidated Biscuit	1	24 1/2	24 1/2 25	2,600	23 1/2 Jan 25 Apr
Celanese Corp of America	5	42	42 42	100	38 1/2 Jan 42 Apr
Central & South West Corp.	5	21 1/2	21 1/2 23 1/2	3,000	19 1/2 Jan 21 1/2 Apr
Central Illinois Light Co.	10	25	25 25 1/2	700	23 1/2 Jan 26 1/2 Feb
Central Illinois Public Service	1	26	25 1/2 26	400	19 Jan 26 1/2 Apr
Chesapeake & Ohio (Un)	25	10 1/2	10 1/2 10 1/2	200	10 1/2 Mar 12 1/2 Feb
Chicago Corp common	1	68 1/2	68 1/2 68 1/2	100	66 Mar 68 1/2 Feb
Chicago Milw St Paul & Pac	1	11 1/2	11 1/2 11 1/2	100	11 1/2 Jan 12 Mar
Chicago Rock Island & Pacific Ry	12.50	105 1/2	105 1/2 105 1/2	15	102 Feb 106 Mar
Chicago So. Shore & So. Bend RR	1	58 1/2	58 59	3,400	56 1/2 Jan 64 1/2 Mar
Chicago Towel Co common	25	95 1/2	95 1/2 95 1/2	500	81 1/2 Jan 86 Apr
Chrysler Corp	10	20	19 1/2 20	2,200	17 1/2 Jan 20 1/2 Apr
Cities Service Co.	100	77	77 77	100	72 1/2 Jan 79 1/2 Mar
Cleveland Cliff's Iron common	1	58 1/2	58 1/2 58 1/2	300	54 1/2 Jan 59 1/2 Apr
4 1/2 preferred	100	25 1/2	25 1/2 25 1/2	300	24 1/2 Feb 29 Jan
Cleveland Electric Illum Co	5	14 1/2	13 1/2 14 1/2	2,800	12 1/2 Apr 14 1/2 Apr
Clinton Foods Inc.	5	40 1/2	40 1/2 41 1/2	4,300	37 Jan 41 1/2 Apr
Coleman Co Inc.	5	25 1/2	25 1/2 25 1/2	300	24 1/2 Apr 25 Apr
Columbia Gas System (Un)	1	25 1/2	24 1/2 25 1/2	2,500	21 1/2 Feb 25 1/2 Apr
Commonwealth Edison common	25	43 1/2	43 1/2 43 1/2	100	38 1/2 Jan 43 1/2 Apr
\$1.40 convertible preferred	25	33 1/2	33 1/2 33 1/2	300	29 1/2 Jan 35 1/2 Mar
Consolidated Vultee Aircraft	1	5 1/2	5 1/2 5 1/2	100	5 1/2 Apr 6 1/2 Jan
Consumers Power Co.	1	9 1/2	9 1/2 9 1/2	1,400	7 1/2 Jan 10 1/2 Apr
Continental Motors Corp.	25	29 1/4	29 1/4 29 1/4	100	25 1/2 Jan 30 Apr
Crane Company	1	12	11 1/2 12	1,100	7 1/2 Jan 12 1/2 Apr
Cudahy Packing Co.	10	13	13 13	350	10 1/2 Jan 13 Apr
Curtis-Wright Corp (Un)	1	37	36 1/2 37	1,000	33 1/2 Jan 38 1/2 Jan
Deere & Company	10	29 1/4	29 1/4 29 1/4	100	25 1/2 Jan 30 Apr
Detroit & Cleveland Nav (Un)	5	12	11 1/2 12	1,100	7 1/2 Jan 12 1/2 Apr
Dodge Manufacturing Corp.	10	13	13 13	350	10 1/2 Jan 13 Apr
Dow Chemical Co.	5	37	36 1/2 37	1,000	33 1/2 Jan 38 1/2 Jan
Du Pont Laboratories Inc (Alan B)	10c	10 1/2	10 1/2 11 1/4	400	9 1/4 Jan 11 1/2 Apr
du Pont (E I) de Nemours (Un)	5	122 1/2	122 1/2 124 1/2	300	104 1/4 Jan 124 1/2 Apr
Eastman Kodak Co (Un)	10	56 1/4	57 57	200	46 1/2 Jan 58 Apr
Eddy Paper Corp.	1	145 1/4	146 146	129	127 1/4 Jan 149 Apr
Electric Controller & Mfg.	5	42	41 42	2,700	34 1/2 Jan 42 Apr
Elgin National Watch	15	11 1/2	11 1/2 11 1/2	1,300	11 1/2 Mar 12 Jan
Emerson Radio & Phonograph (Un)	5	9 1/2	9 1/2 10 1/2	400	9 1/2 Apr 11 1/2 Jan
Falstaff Brewing Corp.	1	15 1/2	15 1/2 15 1/2	400	15 1/2 Apr 16 1/2 Jan
Flour Mills of America Inc.	5	6 1/4	6 1/4 6 1/4	1,000	5 1/2 Jan 7 Feb
Four-Wheel Drive Auto.	10	9 1/4	9 1/4 9 1/2	1,800	9 1/4 Apr 12 Jan
Gamble-Skogmo Inc.	5	41 1/2	41 1/2 42	200	38 1/2 Jan 45 1/2 Apr
General Amer Transportation	2.50	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Jan 2 1/2 Jan
General Box Corp.	1	124 1/4	115 1/4 124 1/4	600	88 Jan 124 1/4 Apr
General Electric Co (Un)	5	41 1/2	38 1/2 41 1/2	2,100	38 1/2 Apr 41 1/2 Apr
New common when issued	5	10	10 10	100	9 1/4 Jan 10 1/2 Jan
General Finance Corp common	1	62	61 62	200	57 1/2 Feb 62 Apr
General Foods Corp.	5	69 1/2	68 1/2 70	3,700	59 Jan 70 Apr
General Motors Corp.	5	35 1/2	35 1/2 37	2,400	31 1/2 Jan 38 1/2 Apr
General Package Corp.	20	50 1/2	50 1/2 51 1/2	600	44 1/2 Jan 51 1/2 Apr
General Telephone Corp old com	5	34	34 35 1/2	700	34 Apr 35 1/2 Apr
Ex 50% stock dividend	1	5	5 5 1/2	900	5 Apr 6 1/2 Jan
Gibson Refrigerator Co.	1	54 1/2	54 1/2 55	200	46 1/2 Jan 55 1/2 Mar
Gillette (The) Co	1	34	34 34	100	30 Jan 34 1/2 Mar
Gillette Co (Un)	1	9 1/2	9 1/2 10	850	9 1/2 Jan 10 1/2 Mar
Gossard (W H) Co.	5	14 1/2	14 1/2 15	500	13 1/2 Jan 15 Feb
Graham-Paige Corp.	1	21 1/4	20 1/2 21 1/4	1,250	18 1/2 Jan 21 1/2 Mar
Gray Drug Stores	1	13 1/4	13 1/4 13 1/2	700	13 1/4 Mar 14 Jan
Great Lakes Dredge & Dock	1	11 1/2	11 1/2 11 1/2	600	11 1/2 Apr 12 Jan
Greif Bros Cooperage class A	3	57 1/2	56 1/2 57 1/2	600	46 Jan 57 1/2 Apr
Greyhound Corp (Un)	1	4 1/4	4 1/4 4 1/4	1,200	4 Jan 5 Feb
Griesedieck Western Brewery	2	28 1/2	27 1/2 28 1/2	600	23 Jan 28 1/2 Apr
Gulf Oil Corp.	25	20 1/2	19 1/2 20 1/2	700	19 1/2 Jan 20 1/2 Apr
Hallcrafters Co.	1	24 1/2	24 1/2 25	200	21 1/2 Jan 25 Apr
Hammond Organ Co.	1	101	101 101	50	101 Apr 101 Apr
Harnischfeger Corp.	10	20 1/2	19 1/2 20 1/2	1,350	17 1/2 Jan 20 1/2 Feb
Helleman (G) Brewing Co.	1	24 1/2	24 1/2 24 1/2	900	22 1/2 Jan 25 1/2 Apr
Hein Werner Corp.	3	8	8 8 1/4	700	8 Apr 10 Jan
Heller (Walter E) & Co.	2	20 1/4	20 1/4 20 1/4	200	19 1/2 Mar 20 1/2 Apr
Huttig Sash & Door common	10	24 1/2	24 1/2 25	200	21 1/2 Jan 25 Apr
5% preferred	100	101	101 101	50	101 Apr 101 Apr
Illinois Brick Co.	10	85	86 1/2 86 1/2	400	80 Jan 90 Feb
Illinois Central RR	100	23	23 23 1/4	500	18 Jan 24 Mar
Indiana Steel Products Co.	1	44 1/2	44 1/2 45 1/2	300	40 1/2 Jan 45 1/2 Mar
Indianapolis Power & Light	5	53 1/4	51 1/2 53 1/4	1,700	51 1/2 Apr 53 1/4 Apr
Inland Steel Co.	1	26 1/2	26 26 1/2	700	26 Mar 28 1/2 Feb
Interlake Steamship Co.	1	31 1/4	30 1/2 31 1/4	2,400	28 1/2 Jan 31 1/2 Apr
International Harvester	5	33 1/2	33 1/2 33 1/2	700	28 1/2 Jan 35 Apr
International Mineral & Chemical	5	40 1/4	40 1/4 40 1/4	200	35 1/2 Jan 40 1/4 Apr
International Nickel Co (Un)	1	10	9 1/2 10	1,050	9 1/2 Apr 11 1/2 Jan
International Paper (Un)	1	59 1/2	59 1/2 59 1/2	100	56 1/4 Jan 63 Apr
International Shoe Co.	1	39 1/2	39 1/2 39 1/2	100	38 1/2 Jan 40 Mar
International Tel & Tel (Un)	1	17	16 1/2 17 1/2	1,100	13 1/2 Jan 17 1/2 Apr
Interstate Power Co.	1	11 1/4	11 1/4 11 1/4	1,900	10 1/2 Jan 11 1/2 Feb
Iowa Illinois Gas & Electric	1	31 1/4	31 1/4 31 1/4	900	29 1/2 Jan 31 1/2 Apr
Iowa Power & Light Co.	10	27 1/2	27 1/2 27 1/2	600	25 Jan 28 Apr
Jones & Laughlin Steel (Un)	10	23 1/4	22 1/2 23 1/4	2,700	20 1/4 Jan 23 1/4 Apr
Kaiser Alum & Chemical common	1	33 1/4	33 1/4 33 1/4	100	26 1/2 Jan 33 1/4 Apr
Kansas Power & Light (Un)	1	18 1/2	18 1/2 19	1,200	18 1/2 Jan 19 1/2 Mar
Katz Drug Co.	1	13 1/2	13 13 1/2	450	11 Jan 13 1/2 Apr
Kelley Island Lime & Transport	1	26 1/2	25 26 1/2	2,450	19 1/2 Jan 21 1/2 Apr
Kennecott Copper Corp (Un)	1	79	78 1/2 79 1/2	800	64 1/2 Feb 79 1/2 Apr
Knapp Monarch Co.	1	3	3 3	300	3 Feb 3 1/2 Apr
Kropp Forge Co.	33 1/2c	2 1/2	2 1/2 2 1/2	1,000	2 1/2 Mar 3 Jan
La Salle Extension University	5	7 1/2	7 1/2 7 1/2	300	7 Jan 7 1/2 Feb
Laclede Gas Co (Un)	4	10 1/2	10 1/2 10 1/2	400	9 1/2 Jan 10 1/2 Mar
Lamson & Sessions Co.	10	17 1/2	17 1/2 17 1/2	400	15 1/2 Jan 17 1/2 Apr
Libby McNeill & Libby	7	9 1/2	8 1/2 9 1/2	1,900	8 1/2 Apr 10 Jan
Lindsay Chemical Co common	10	125 1/2	125 1/2 125 1/2	50	89 1/2 Jan 135 Apr
7% preferred	10	15	15 15	50	15 Apr 15 Apr
Lion Oil Co.	1	39 1/4	38 1/2 39 1/4	300	32 1/2 Jan 39 1/4 Apr
Lonegan Mfg class B	1	5 1/2	5 1/2 5 1/2	600	4 Jan 6 1/2 Feb
Louisville Gas & Elec of Ky	1	45	45 45	100	41 1/2 Jan 45 1/2 Apr
Marquette Cement Mfg	10	42 1/2	42 42 1/2	300	42 Apr 42 1/2 Apr
Marshall Field & Co.	1	28 1/2	28 28 1/2	700	24 1/2 Jan 28 1/2 Apr
Martin (Glenn L) Co (Un)	1	22	21 1/2 22	1,200	17 Jan 25 1/2 Mar
Mathieson Chemical Corp.	5	45 1/4	43 45 1/4	500	41 1/2 Apr 45 1/4 Apr
Medusa Portland Cement	4	53 1/4	53 1/4 53 1/4	50	51 Feb 60 Jan
Metropolitan Brick Inc.	1	27 1/4	27 1/4 27 1/4	200	6 Apr 7 1/2 Apr
Middle South Utilities	1	3 1/4	3 3 1/4	2,350	27 Jan 29 1/2 Jan
Miller & Hart Inc common	1	6	5 1/2 6	1,700	5 1/2 Apr 7 1/2 Feb
Minnesota Mining & Mfg.	1	66 1/2	65 1/2 66 1/2	300	55 1/2 Jan 66 1/2 Apr
Mississippi River Fuel	10	43	40 1/2 43	900	38 1/2 Jan 43 Apr
Missouri Portland Cement	25	38 1/4	37 1/2 38 1/4	900	34 1/2 Jan 38 1/4 Apr
Modine Manufacturing Co.	1	22	22 23	600	22 Apr 30 Jan
Monroe Chemical Co common	1	23	2 1/2 2 1/2	100	2 Apr 3 1/2 Mar
\$3.50 preference	1	32	32 32	21	28 Mar 33 1/2 Jan
Montgomery Ward & Co.	1	60 1/2	59 60 1/2	1,600	56 1/2 Jan 63 1/2 Feb
Motorola Inc.	3	34 1/2	34 1/2 34 1/2	400	31 Jan 37 1/2 Mar
Muskegon Motors Specialties—	1	25 1/4	25 1/4 25 1/4</		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 30

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Union Carbide & Carbon Corp.	25	46 1/4	45 1/4	46 1/4	300	70 1/2	78 1/4
Union Oil of California	25	22 1/2	21 1/2	22 1/2	600	38 1/2	46 1/4
United Air Lines Inc.	10	22 1/2	21 1/2	22 1/2	1,000	21 1/2	24 1/4
United Corporation (Del) (Un)	1	47	44 1/4	47 1/4	1,000	4 1/2	5 1/2
U S Gypsum	20	32 1/4	31 1/4	32 1/4	100	126	136 1/4
U S Rubber Co (Un)	5	47	44 1/4	47 1/4	600	29 1/2	34 1/4
U S Steel Corp common	47	44 1/4	44 1/4	47 1/4	13,000	39 1/2	47 1/4
Van Dorn Iron Works	10	25 1/2	25 1/2	25 1/2	150	8	10
Walgreen Co	10	72 1/2	65 1/2	73 1/2	2,800	24 1/4	26 1/4
Western Union Telegraph	10	29 1/2	29 1/2	29 1/2	100	38 1/2	42 1/2
Westinghouse Electric Corp.	12 1/2	29 1/2	29 1/2	29 1/2	4,200	50 1/4	73 1/2
White Motor Co	1	14 1/4	14 1/4	14 1/4	200	27 1/2	29 1/4
Wieboldt Stores Inc common	1	16 1/2	16 1/2	16 1/2	300	13 1/2	14 1/4
Wisconsin Bankshares Corp.	10	29 1/2	29 1/2	29 1/2	1,100	14 1/2	17 1/4
Wisconsin Electric Power	10	19 1/2	19 1/2	19 1/2	700	29 1/2	31 1/2
Wisconsin Public Service	10	40 1/2	40 1/2	40 1/2	1,600	3 1/2	4 1/2
Woolworth (F W) Co	10	14 1/4	14 1/4	14 1/4	400	19 1/2	21 1/2
World Publishing Co	10	9 1/2	9 1/2	9 1/2	6,100	40 1/2	45 1/2
Yates-Amer Machine Co	5	42 1/2	42 1/2	43 1/4	10	14 1/2	15
Youngstown Sheet & Tube	700	65 1/4	65 1/4	67	400	8 1/2	11
Zenith Radio Corp	200	65 1/4	65 1/4	67	700	38 1/2	43 1/4
						65 1/4	73 1/2

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
American Security & Trust Co.	10	46 1/4	46 1/4	46 1/4	45	34 1/4	37 1/4
American Stores Co	100	167 1/2	164 1/4	168 1/4	44	44	48 1/4
American Tel & Tel	100	22	21 1/2	22	3,425	155 1/2	168 1/4
Arundel Corporation	10	33	32 1/2	33 1/2	735	19 1/4	22 1/2
Atlantic City Elec Co	10	33	32 1/2	33 1/2	917	29 1/2	33 1/2
Baldwin-Lima-Hamilton	13	8 1/2	8 1/2	8 1/2	1,299	8 1/2	9 1/4
Baldwin Securities Corp	10	2 1/2	2 1/2	2 1/2	59	2 1/2	3 1/4
Baltimore Transit Co	1	5 1/4	4 1/4	5 1/4	958	4 1/4	5 1/4
Common	1	30	29 1/2	30	350	25 1/4	30
\$2.50 non-cum preferred	50	150	150	150	5	140	150
Bankers Securities Corp common	50	12 1/2	11 1/2	12 1/2	768	11 1/2	13 1/4
Budd Company (par now \$5)	1	58 1/2	57 1/2	59 1/2	1,565	56 1/2	65
Chrysler Corp	25	6 1/2	6 1/2	7	140	6 1/2	8 1/2
Curtis Publishing Co	1	28 1/2	28 1/2	29 1/2	285	27 1/4	30 1/4
Delaware Power & Light common	13 1/2	30 1/2	30 1/2	30 1/2	2,596	28 1/2	31
Duquesne Light Co	10	23 1/2	23 1/2	24 1/2	844	23 1/2	27 1/2
Electric Storage Battery	100	410	410	410	3	337 1/2	410
Finance Co of America class A old	10	42	42	42	20	42	42
New class A	10	41 1/4	41 1/4	41 1/4	20	41 1/4	41 1/4
New class B	10	18 1/2	18 1/2	18 1/2	50	18	18 1/2
Garfinkel (Julius) common	50c	18 1/2	18 1/2	18 1/2	200	18 1/2	18 1/2
4 1/2% convertible preferred	25	69 1/2	67 1/2	70 1/4	2,441	58 1/2	70 1/4
General Motors Corp	5	15	15	15	8	13 1/2	15 1/4
Gimbel Brothers	5	23 1/2	23 1/2	23 1/2	950	22 1/2	24 1/2
Hecht (The) Co common	15	8 1/4	8 1/4	8 1/4	166	8 1/4	10
Lehigh Coal & Navigation	10	22	22	23 1/2	621	16 1/2	25
Martin (Glenn L)	1	14	13 1/4	14 1/4	666	12 1/4	14 1/2
Pennroad Corp	1	41	40 1/4	41 1/2	3,475	35 1/2	42 1/2
Pennsylvania Power & Light com	50	16	15 1/2	16 1/4	3,437	15 1/2	18 1/2
Pennsylvania RR	10	43 1/2	43	44 1/4	277	40	45 1/2
Pennsylvania Salt Mfg	10	36 1/2	36 1/2	37 1/2	289	36	40 1/4
Pennsylvania Water & Power Co	10	36 1/2	36 1/2	37 1/2	3,152	32 1/2	37 1/2
Philadelphia Electric common	10	24 1/2	24 1/2	25	211	23 1/2	26 1/2
\$1 div preference common	10	5 1/4	5	5 1/2	2,754	4 1/2	5 1/2
Philadelphia Transportation Co	10	7 1/4	7	7 1/4	2,244	5 1/2	7 1/4
Common	20	33 1/2	32 1/2	33 1/2	1,232	28 1/2	34 1/4
Participating preferred	3	18 1/2	18 1/2	19 1/4	2,632	16 1/2	19 1/4
Philco Corp	10	27 1/4	26 1/4	27 1/4	996	25 1/2	28 1/4
Potomac Electric Power common	10	27 1/2	27 1/2	27 1/2	545	25 1/2	28 1/4
Public Service El & Gas common	10	27 1/2	27 1/2	27 1/2	545	25 1/2	28 1/4
\$1.40 div preference com	10	27 1/2	27 1/2	27 1/2	545	25 1/2	28 1/4
Reading Co	50	86 1/4	84 1/2	87 1/4	1,034	69 1/2	87 1/4
Scott Paper Co	10	72 1/2	72 1/2	73 1/2	140	68 1/4	76 1/4
Sun Oil Co	10	35	35	35 1/2	339	33 1/2	36 1/2
United Corp	1	5 1/2	5 1/2	5 1/2	50	4 1/2	5 1/2
United Gas Improvement	13 1/2	35	35	35 1/2	339	33 1/2	36 1/2
Washington Gas Light common	10	33 1/2	33 1/2	33 1/2	546	30 1/4	34
Woodward & Lothrop common	10	29	29	29	15	28 1/2	31
5% preferred	100	102 1/2	102 1/2	102 1/2	25	102 1/2	102 1/2
BONDS							
Baltimore Transit Co 4 1/2% ser A	1975	72 1/2	72 1/2	73	\$3,000	72 1/2	76
Terminal Refrig & Warehouse	1958	99 1/2	99 1/2	99 1/2	1,000	99 1/2	99 1/2
1st mortgage 4 1/2%							

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Blaw-Knox Co	21	20	20	21	203	17 1/2	21 1/2
Columbia Gas System	14 1/2	13 1/4	13 1/4	14 1/2	524	12 1/4	14 1/2
Rights	1	7 1/2	7 1/2	7 1/2	3,174	7 1/2	7 1/2
Duquesne Brewing	5	30 1/4	30 1/4	30 1/4	1,610	6	7 1/2
Duquesne Light	5	24	23 1/4	24	440	28 1/2	31
Equitable Gas Co	8.50	29 1/2	29 1/2	30 1/4	127	22 1/2	24 1/2
Harbison Walker Refractories	5	29 1/2	29 1/2	30 1/4	295	24 1/2	30 1/4
Natco Corp	5	9 1/2	9 1/2	9 1/2	350	7 1/4	9 1/2
Pittsburgh Plate Glass	10	56	54 1/4	56	187	52 1/4	59 1/4
Pitts Screw & Bolt Corp	10	6 1/4	6 1/4	7	20	6 1/4	7 1/4
Reymer & Bros	5	20 1/2	20 1/2	21 1/4	200	18 1/2	21 1/2
Rockwell Spring & Axel	5	13	13	13	123	12	13 1/2
San Toy Mining	10c	6c	6c	6c	1,000	6c	7c
United Engineering & Foundry Co	5	13	13	13	275	12	13 1/2
United States Glass common	1	6 1/2	6 1/2	6 1/2	125	4 1/2	6 1/2
Vanadium Alloys Steel	10	24 1/2	24 1/2	24 1/2	103	22	23 1/2
Westinghouse Air Brake	10	72 1/2	72 1/2	73	723	50 1/2	73 1/2
Westinghouse Electric Corp	12.50	72 1/2	72 1/2	73	2,026	50 1/2	73 1/2

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Abbott Laboratories common	5	47 1/4	47 1/4	47 1/4	20	44 1/4	46 1/4
Air Reduction Co common (Un)	10	23 1/2	23 1/2	23 1/2	250	22 1/4	24 1/4
Allied Chemical & Dye Corp (Un)	100	489 1/2	486 1/2	489 1/2	100	a	a
Allis-Chalmers Mfg	20	54 1/4	51 1/2	55	1,598	47	55
Aluminum Limited	10	55 1/2	55 1/2	55 1/2	50	51	57 1/2
American Airlines Inc (Un)	1	11 1/4	11 1/4	12	985	11 1/4	13
Amer Broad Para Thres com (Un)	1	15 1/4	15 1/4	15 1/4	119	15 1/4	16 1/4
American Can Co (Un)	12 1/2	40 1/2	40 1/2	40 1/2	36	36 1/2	39 1/2
American Car & Foundry (Un)	25	43 1/2	43 1/2	43 1/2	72	34 1/4	34 1/4
American Cyanamid Co (Un)	10	44 1/4	44 1/4	44 1/4	338	43 1/2	48 1/2
American Factors Ltd (Un)	20	16 1/2	16 1/2	16 1/2	270	14 1/2	17
American Potash & Chem class B	10	44 1/4	44 1/4	44 1/4	185	35 1/4	36
American Radiator & S S (Un)	5	17 1/4	17 1/4	18	590	13 1/2	18 1/2
American Smelting & Refining	100	33 1/4	33 1/4	34	588	29 1/2	35 1/2
Common (Un)	100	166 1/2	166 1/2	166 1/2	1,970	156 1/2	166 1/2
American Tel & Tel Co	100	62 1/4	62 1/4	62 1/4	403	59 1/2	65 1/2
American Tobacco Co	25	32 1/2	32 1/2	32 1/2	251	31 1/2	37 1/2
American Viscose Corp (Un)	25	32 1/2	32 1/2	32 1/2	251	31 1/2	37 1/2
American Woolen Co (Un)	10	34 1/2	34 1/2	34 1/2	60	15 1/4	20 1/4
Anaconda Copper Mining (Un)	50	34 1/2	34 1/2	35	705	29 1/2	36 1/2
Anglo Calif Natl Bank	20	45 1/4	45 1/4	47	992	43 1/4	47
Arkansas Fuel Oil Corp (Un)	5	22 1/2	22 1/2	22 1/2	200	16	23
Arkansas Louisiana Gas Co (Un)	5	42 1/2	42 1/2	42 1/2	50	9 1/2	10
Armco Steel Corp	10	42 1/2	42 1/2	42 1/2	946	34 1/2	42 1/2
Armour & Co (Ill) (Un)	5	48 1/2	48 1/2	48 1/2	50	8 1/2	10 1/2
Atchafalaya Topeka & Santa Fe (Un)	50	98 1/4	95 1/2	98 1/4	106	95 1/2	100
Atlantic Refining Co	10	33 1/4	33 1/4	34	347	28 1/2	34
Atlas Corp (Un)	5	30 1/2	30 1/2	30 1/2	115	29 1/2	30
Atok-Big Wedge	2	31c	31c	31c	607	25c	35c
Avco Mfg Corp (Un)	3	44 1/4	44 1/4	44 1/4	5	4 1/2	5 1/2
Baldwin-Lima-Hamilton Corp (Un)	13	8 1/4	8 1/4	8 1/4	185	8 1/4	9
Baldwin Securities (Un)	10	2 1/2	2 1/2	2 1/2	5	a	a
Baltimore & Ohio RR (Un)	100	20 1/2	20 1/2	20 1/2	10	19 1/2	21 1/2
Bandini Petroleum	1	2.90	2.90	2.90	100	2.85	3 1/2
Bankline Oil Co	1	13 1/4	13 1/4	14	300	11 1/4	15 1/2
Bendix Aviation Corp (Un)	5	72 1/4	73 1/2	75	750	62	73 1/2
Benguet Cons Mining (Un)	1	1.500	1.500	1.500	1	1	1
Bethlehem Steel (Un)	2	65 1/4	61 1/2	66 1/2	1,640	50 1/2	66 1/2
Bishop Oil Co	2	10 1/4	10 1/4	10 1/4	580	10 1/4	11 1/2
Blair Holdings Corp (Un)	1	2.45	2.35	2.50	9,613	2.05	2.65
Boeing Airplane Co cap (Un)	5	79	84 1/4	84 1/4	1,237	52 1/2	84 1/4
Bolsa Chica Oil Corp	1	4 1/4	4 1/4	5	1,214	4 1/4	5 1/4
Borden Co (Un)	15	559 1/2	559 1/2	559 1/2	20	58 1/2	58 1/2
Borg-Warner Corp (Un)	5	115	115	115	79	9 1/2	84 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 30

San Francisco Stock Exch. (Cont.)						STOCKS					
						Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
								Low High		Low	High
International Paper Co (Un).....						7 1/2	a69 3/4	a67 a69 3/4	223	56 3/4	Jan 61 1/4 Mar
International Tel & Tel com (Un).....						17 1/2	17 1/2	16 3/4 17 1/2	1,733	14	Jan 17 1/2 Apr
Intex Oil Co.....						33 1/2	10 1/2	8 1/2 10 1/2	1,820	8 1/2	Mar 10 1/4 Apr
Jones-McNeill Corp (Un).....						10	63 3/4	63 3/4 63 3/4	525	62 3/4	Apr 69 1/2 Jan
Jones & Laughlin Steel (Un).....						10	---	23 23	537	20 3/4	Jan 23 Apr
Kaiser Alum & Chem Corp com.....						1	---	35 35	532	26 1/2	Jan 35 Apr
Preferred.....						50	---	a52 3/4 a54 3/4	220	47	Jan 50 1/4 Mar
Kaiser Motors Corp.....						1	---	2 1/4 2 1/4	475	2 1/4	Feb 2 3/4 Jan
Kennecott Copper Corp (Un).....						1	---	77 1/2 78	428	66	Jan 78 Apr
Kern County Land.....						2.50	44 1/4	43 44 1/4	534	39 3/4	Jan 46 Apr
Leslie Salt Co.....						10	---	34 1/2 34 1/2	100	33 1/4	Jan 36 Jan
Libby McNeill & Libby.....						7	---	8 1/2 8 1/2	240	8 1/2	Apr 9 3/4 Mar
Lockheed Aircraft Corp.....						1	34 3/4	33 34 3/4	2,637	26 3/4	Jan 36 1/2 Mar
Loew's Inc (Un).....						1	14 3/4	14 3/4 14 3/4	655	13 1/4	Jan 14 3/4 Feb
Macy & Co (R H).....						5	a22 3/4	a22 3/4 a22 3/4	50	22	Jan 22 3/4 Jan
Marchant Calculators.....						5	18 3/4	18 1/2 18 3/4	2,682	16	Jan 21 1/2 Mar
Marine Bancorporation (Un).....						1	---	58 1/2 58 1/2	50	56 1/4	Jan 58 1/2 Apr
Martin Co (Glenn).....						1	---	21 1/2 21 1/2	725	17	Jan 25 1/2 Mar
Matheson Chemical Corp.....						5	44 3/4	42 3/4 44 3/4	495	41 3/4	Apr 44 3/4 Apr
Matson Navigation Co (Un).....						1	21 1/2	21 1/2 21 1/2	756	18 1/2	Jan 23 3/4 Mar
Menasco Mfg Co.....						1	---	3 3/4 3 3/4	6,600	2 1/2	Jan 3 3/4 Apr
Merck & Co Inc (Un).....						16 3/4	---	20 20 1/2	369	19 3/4	Jan 21 1/4 Feb
Middle South Util Inc.....						1	---	a27 3/4 a27 3/4	60	27	Jan 29 1/2 Feb
Mindanao Mother Lode Mines.....						P.10	3c	3c 3c	11,000	2c	Jan 3c Jan
M J & M & M Cons (Un).....						10c	82c	75c 82c	12,778	75c	Apr 1.05 Jan
Monolith Portland Cem com (Un).....						1	---	10 10	17	9 3/4	Jan 11 Mar
Montana-Dakota Utilities (Un).....						5	---	a20 1/4 a20 1/4	50	20 3/4	Jan 22 3/4 Mar
Montana Power Co.....						1	---	35 3/4 35 3/4	814	32 3/4	Jan 36 Apr
Montgomery Ward & Co. (Un).....						1	---	60 60	675	56 3/4	Jan 62 3/4 Apr
Morrison-Knudsen Co.....						10	32 1/2	31 1/2 32 1/2	2,155	30	Feb 32 1/2 Jan
Nash-Kelvinator Corp (Un).....						5	a12 1/2	a12 a13 1/2	98	13 3/4	Mar 18 Jan
National Auto Fibres Inc.....						1	14 1/2	14 1/2 14 1/2	5,239	14 1/2	Apr 18 3/4 Jan
National Distillers Products (Un).....						5	17 1/2	17 1/2 17 1/2	592	17 3/4	Apr 20 1/2 Jan
National Gypsum (Un).....						1	28 1/2	27 3/4 28 1/2	1,128	26 3/4	Jan 28 1/2 Apr
National Linen Service Corp.....						1	---	a9 3/4 a9 3/4	43	9 1/4	Mar 9 3/4 Jan
Natoma Company Co capital.....						1	---	a5 a5	54	4 1/2	Jan 5 1/4 Feb
N Y Central RR (Un).....						1	---	22 22	208	18 3/4	Jan 26 Feb
Niagara Mohawk Power.....						1	---	28 28	509	27 1/2	Jan 29 3/4 Mar
North American Aviation (Un).....						1	28 3/4	27 3/4 28 3/4	1,305	26 3/4	Jan 29 1/4 Mar
North American Co (Un).....						10	---	22 3/4 22 3/4	224	20 1/4	Jan 22 3/4 Apr
North American Invest 6% pfd.....						25	---	20 3/4 20 3/4	20	20 3/4	Apr 23 Mar
Northern Pacific Railway (Un).....						100	---	57 57 1/2	213	55 3/4	Jan 62 Mar
Northrop Aircraft Inc.....						1	---	a22 3/4 a22 3/4	5	17 3/4	Feb 23 1/2 Mar
Oahu Sugar Co Ltd (Un).....						20	---	15 1/4 15 1/4	145	14 1/2	Mar 16 1/2 Feb
Oceanic Oil Co.....						1	3 3/4	3 3/4 3 3/4	19,690	3 3/4	Jan 3 3/4 Feb
Ohio Edison Co (Un).....						12	---	41 1/4 41 1/4	218	38 3/4	Jan 41 1/2 Apr
Olaa Sugar Co (Un).....						20	---	3 3/4 3 3/4	200	3 1/2	Jan 3 3/4 Feb
Oliver Union Filters class "A".....						1	---	a31 1/4 a31 1/4	21	31 1/2	Jan 32 Apr
Class "B".....						16	---	16 16	100	16	Apr 18 Mar
Pabco Products Inc common.....						1	16 3/4	16 1/4 17	4,171	14 3/4	Jan 17 Apr
Pacific Coast Aggregates.....						5	6 1/4	6 1/4 6 1/4	4,180	5 3/4	Jan 6 3/4 Jan
Pacific Gas & Electric common.....						25	41 1/2	41 1/2 41 1/2	7,758	39 3/4	Jan 41 3/4 Mar
5 1/2% 1st preferred.....						25	35 1/4	35 1/4 35 1/4	842	33 3/4	Jan 36 1/2 Mar
5 1/2% 2nd preferred.....						25	---	32 32	481	30 3/4	Jan 33 Mar
4.80 1st preferred.....						25	---	30 30	150	28 1/2	Jan 30 1/2 Apr
4.80 2nd preferred.....						25	28	28 28 1/2	350	26 3/4	Jan 28 3/4 Mar
5% red preferred.....						25	---	28 1/2 28 1/2	105	27 3/4	Jan 28 1/2 Mar
5% red preferred ser A.....						25	28 1/4	28 1/4 28 3/4	368	27 3/4	Jan 28 1/2 Mar
Pacific Lighting Corp common.....						1	---	35 35 1/2	1,900	33 3/4	Feb 36 3/4 Apr
Pacific Oil & Gas Development.....						33 1/2	---	95c 95c	200	95c	Apr 1.15 Jan
Pacific Petroleum Ltd.....						1	---	11 1/4 11 1/4	1,100	8 3/4	Jan 12 1/2 Mar
Pacific Public Service com.....						1	---	a21 1/2 a21 1/2	5	20 1/2	Jan 22 Apr
1st preferred.....						1	---	28 28 1/2	674	26 1/4	Jan 28 3/4 Mar
Pacific Tel & Tel common.....						100	---	119 1/4 119 1/4	54	114 3/4	Jan 120 1/4 Mar
Pacific Western Oil Corp.....						4	---	34 34 1/4	210	32 3/4	Jan 37 1/4 Mar
Packard Motor Co common (Un).....						10c	3 1/2	3 1/2 3 1/2	949	3 1/2	Apr 4 Feb
Palmer Stendel Oil.....						10c	25c	21c 25c	50,692	21c	Jan 30c Mar
Pan American World Airways (Un).....						1	10 1/2	10 1/4 11 1/4	793	9 1/2	Jan 11 1/4 Apr
Paramount Pictures Corp (Un).....						1	---	29 3/4 29 3/4	140	27 1/4	Feb 30 1/2 Mar
Pennsylvania RR Co (Un).....						50	---	16 1/4 16 1/4	400	15 3/4	Mar 18 1/2 Feb
Pepsi Cola Co (Un).....						33 1/2	---	15 15 1/4	950	14	Jan 16 1/2 Mar
Phelps Dodge Corp (Un).....						12 1/2	---	36 36 3/4	891	31 3/4	Jan 37 1/4 Apr
Philo Corp (Un).....						3	---	a33 3/4 a33 3/4	100	29 3/4	Feb 33 3/4 Apr
Philippine Long Dist Tel Co.....						P10	---	4 3/4 4 3/4	153	3 3/4	Jan 4 1/2 Apr
Phillips Petroleum Co.....						1	---	64 3/4 65	475	58 3/4	Feb 65 Apr
Puget Sound Pulp & Timber.....						1	35	35 35	250	32	Jan 35 Apr
Pullman Inc (Un).....						1	---	47 50 1/2	1,095	41 3/4	Jan 50 3/4 Apr
Pure Oil Co (Un).....						1	---	60 1/2 60 1/2	135	56 3/4	Apr 60 1/2 Apr
Radio Corp of America (Un).....						1	28 1/2	26 1/4 28 1/2	2,381	23 3/4	Jan 28 1/2 Apr
Ry Equip & Realty Co Ltd common.....						1	17	17 17	118	17	Feb 20 Jan
Rayonier Inc common.....						1	31 3/4	31 31 3/4	1,241	26 1/4	Jan 32 3/4 Apr
Preferred.....						25	a35 3/4	a35 1/2 a36 1/4	132	32 3/4	Jan 35 1/4 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 30

Montreal Stock Exchange

Canadian Funds									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1			
	Par		Low	High		Low		High	
Abitibi Power & Paper common.....	25	22 1/4	21	22 3/4	27,150	16 1/2	Jan	22 3/4	Apr
\$1.50 preferred.....	25	25	25	25 1/2	2,650	25	Apr	26 3/4	Feb
Acadia-Atlantic Sugar common.....	*	a7 1/4	a7 1/4	a7 1/2	315	6 3/4	Mar	7 1/2	Apr
Class A.....	*	20	20	20	1,130	17 3/4	Feb	20	Apr
Algoma Steel.....	*	44	43 3/4	45	2,655	39 3/4	Mar	47	Feb
Aluminum Ltd.....	*	56 1/4	55 1/2	57 1/4	5,128	46	Jan	58 1/4	Apr
Aluminum Co of Can 4% preferred.....	25	25 7/8	25 1/2	26	1,125	23 1/2	Feb	26	Apr
5/8% 2nd preferred.....	100	106	106	106 1/2	360	104	Feb	108	Apr
Anglo Can Pulp & Paper pfd.....	50	53 1/4	52 1/2	53 1/4	440	48 3/4	Jan	53 1/4	Apr
Anglo Canadian Tel Co 4 1/2% pfd.....	50	45	45	46	350	39 1/2	Jan	46	Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 30

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Canadian Car & Foundry common	18	18	18 1/4	5,190	16 1/2 Mar 20 Apr
Class A	20	20 3/8	20 20 3/8	1,580	19 Mar 20 3/8 Feb
Canadian Celanese common	25	20 1/8	20 21 1/4	4,278	20 Feb 24 3/4 Mar
\$1.75 series	25	32 1/2	31 32 1/2	125	29 Mar 33 1/2 Mar
\$1.00 series	25	19 1/4	19 1/2	200	18 Jan 19 1/2 Apr
Canadian Chemical & Cellulose	7 3/4	7 3/4	7 3/4	475	7 3/4 Jan 9 Jan
Canadian Converters class A pfd.	20	20	20	50	3.00 Feb 4.00 Apr
Canadian Fairbanks Morse common	100	120	120 23 1/2	500	23 Apr 24 1/2 Feb
Preferred	100	120	120	48	120 Apr 120 Apr
Canadian Locomotive	15 1/8	15 1/8	15 1/8	265	15 Mar 16 1/4 Apr
Canadian Oil Companies	24 1/4	23 1/2	24 1/2	675	12 1/4 Jan 17 Mar
Canadian Pacific Railway	10	17 1/8	17 1/8	10,989	20 3/4 Jan 24 1/4 Mar
Canadian Petrolina Ltd pfd.	10	17 1/8	17 1/8	5,776	12 Jan 18 1/4 Apr
Canadian Vickers	21	20	21 1/4	6,345	17 1/4 Jan 21 1/4 Apr
Cockshutt Farm Equipment	8 1/8	8 1/8	8 1/4	525	7 1/2 Mar 11 1/4 Jan
Consolidated Mining & Smelting	26 1/2	26 1/2	26 1/2	6,272	21 1/2 Feb 28 Apr
Consolidated Textile	100	100	100	100	6 Jan 8 1/4 Jan
Consumers Glass	28 1/4	28 1/4	28 1/4	118	25 Feb 28 1/4 Apr
Corbys class A	12 3/4	11 1/8	13	3,510	10 1/2 Jan 13 Apr
Class B	12 3/4	11 1/8	12 3/4	1,350	10 Jan 12 3/4 Apr
Crown Cork & Seal Co.	42	42	42	70	36 Jan 42 Apr
Davis Leather Co Ltd class B	4.00	4.00	4.00	900	3.75 Mar 4.25 Feb
Distillers Seagrams	29 3/4	28 3/4	29 3/4	6,650	27 3/4 Jan 30 3/8 Feb
Dominion Bridge new com	15 1/2	15 1/2	15 1/2	2,535	15 1/4 Apr 16 1/4 Apr
Dominion Coal 6% pfd.	25	7	7	325	14 Apr 14 Apr
Dominion Corsets	13 1/2	13 1/2	13 1/2	150	12 3/4 Apr 14 Apr
Dominion Dairies common	5 3/8	5 3/8	5 3/8	15	5 Feb 5 3/8 Apr
Dominion Foundries & Steel com.	100	100	100	125	13 1/2 Apr 15 Jan
Preferred	100	100	100	5	100 Jan 101 1/2 Apr
Dominion Glass common	100	100	100	291	35 1/2 Jan 40 1/2 Apr
Dominion Steel & Coal	12 3/8	11 3/4	12 1/2	5,971	9 3/4 Mar 12 1/2 Apr
Dominion Stores Ltd.	50	50	50	50	18 1/2 Jan 21 Apr
Dominion Tar & Chemical common	8 1/2	8 1/2	8 1/2	4,542	7 1/4 Jan 8 1/4 Apr
Redeemable preferred	23 1/2	23 1/2	23 1/2	300	20 1/2 Jan 23 1/2 Apr
Dominion Textile common	6 3/4	6 3/4	6 3/4	2,383	6 1/4 Feb 8 Mar
7% preferred	100	140 1/4	140 1/4	71	140 Jan 142 Apr
Donohue Bros Ltd	19	18 3/4	19	715	15 1/4 Jan 19 Apr
Dow Brewery Ltd	25	24 1/8	25	8,947	18 1/2 Jan 25 1/2 Apr
East Kootenay Power	4.00	4.00	4.00	5	3.05 Jan 3.05 Jan
Eddy Paper Co class A pfd.	20	24 1/4	24 1/4	275	23 Jan 25 Mar
Electrolux Corp	1	11	10 1/8	3,160	9 1/2 Mar 11 1/4 Apr
Enamel & Heating Products	100	100	100	100	7 1/2 Feb 8 Feb
Famous Players Canadian Corp.	1	23 1/2	23 1/2	2,125	19 1/2 Jan 23 1/2 Apr
Foundation Co of Canada common	15 1/4	14 1/2	15 1/4	3,400	12 3/4 Jan 15 1/4 Apr
Fraser Co's Ltd common	18 1/2	18 1/2	18 1/2	7,415	15 1/2 Jan 18 1/2 Apr
4 1/4% preferred	100	102	102	11	101 Jan 102 Jan
Gatineau Power common	23 3/8	23 3/8	23 3/8	1,633	20 3/4 Jan 23 3/8 Apr
5 1/2% preferred	100	110	109 1/2	270	104 Jan 110 1/2 Apr
5 1/2% preferred	100	111	111	15	110 Jan 111 Apr
General Dynamics	3	44	43 1/4	4,456	35 Jan 45 Apr
General Motors	5	67 1/2	67 1/2	50	59 Jan 67 1/2 Apr
General Steel Wares common	15	14 1/4	15 1/2	1,260	14 1/4 Apr 16 1/2 Jan
Goodyear Tire 4% pfd inc 1927	50	51 1/4	51 1/2	75	48 1/2 Feb 52 Apr
Gypsum Lime & Alabastine	41	40	41	1,885	32 3/4 Jan 41 Apr
Holt (Renfrew) 1st pfd.	50	95 1/4	95 1/4	100	95 1/4 Apr 95 1/4 Apr
Howard Smith Paper common	22 1/2	22 1/2	22 1/2	1,577	19 3/4 Jan 23 Apr
\$2.00 preferred	50	50	50 1/2	600	44 1/2 Jan 50 1/2 Apr
Hudson Bay Mining	43 3/4	43 3/4	44 1/4	2,255	38 Jan 47 Apr
Imperial Oil Ltd	35 1/8	33 3/8	35 1/4	2,496	28 1/2 Jan 35 1/4 Apr
Imperial Tobacco of Canada common	5	9 1/8	9 1/8	9,535	9 1/4 Feb 10 1/4 Jan
4% preferred	25	25	25 1/4	230	23 1/4 Jan 25 1/4 Apr
6% preferred	11	7 1/2	7 1/2	4,510	6 Jan 7 1/2 Apr
Industrial Acceptance Corp common	39 1/8	39 3/8	39 3/8	2,813	34 1/2 Jan 40 1/4 Apr
\$4.25 preferred	100	87	87	25	84 Jan 87 Apr
\$1.50 preferred	30	39 1/2	39 1/2	200	34 1/2 Jan 40 Apr
\$2.00 preferred	40	43 3/4	44	826	39 Jan 44 Apr
International Bronze 6% pfd.	25	16	16	100	15 1/2 Apr 16 Mar
Int Nickel of Canada common	39 3/8	38 3/4	40	6,394	34 1/2 Jan 40 Apr
7% preferred	100	131 3/4	132	65	129 Jan 133 Apr
7% preferred	5	66 1/2	66 1/2	50	6 1/2 Mar 6 1/2 Mar
International Paper common	7.50	69 1/4	69 1/4	2,069	54 Jan 69 1/4 Apr
International Petroleum Co Ltd.	24	24	25 1/4	925	19 Jan 26 1/4 Apr
International Power	82 1/2	83	83	275	78 Mar 85 Jan
International Utilities Corp common	5	29 3/4	30	480	28 1/2 Mar 31 1/2 Feb
Preferred	25	31	32	225	30 1/2 Mar 33 Jan
Interprovincial Pipe Lines	5	26 1/8	25 1/2	3,530	21 1/2 Jan 26 1/2 Apr
Labatt Limited (John)	20	19 1/2	20	871	17 Jan 20 Apr
Lake of the Woods common	31	30 1/4	31	100	28 1/4 Jan 32 Mar
7% preferred	100	140	140	5	138 Jan 140 Apr
Lang & Sons Ltd (John A)	12	12	12	240	9 3/4 Jan 12 Apr
Lauria Secord	3	15	15	55	14 1/4 Mar 15 Apr
Laurentide Acceptance class A	13 1/2	12 1/4	13 1/2	5,695	10 1/2 Jan 13 1/2 Apr
Class B	17	17	17	1,050	13 Jan 17 Mar
Preferred	20	18 1/2	18 1/2	10	18 Jan 19 Apr
Warrants	3.00	2.50	3.00	615	1.75 Jan 3.00 Apr
Lewis Bros Ltd	125	8 1/8	8 1/8	125	8 Feb 9 Jan
MacMillan Export class A	20 1/4	20 1/4	20 1/4	625	18 1/4 Feb 20 Apr
Class B	18	20 1/8	20 3/8	1,160	17 1/2 Jan 20 1/2 Apr
Mailman Corp Ltd priority	18	18	18	200	18 Apr 18 1/4 Jan
Massey-Harris-Ferguson	8 1/2	8 1/4	8 1/2	10,630	7 1/2 Jan 8 1/2 Feb
McColl Frontenac Oil	33	33	33 3/8	2,61	26 1/2 Jan 34 Apr
Mitchell (Robt) new common	15	15	15	235	15 Apr 16 1/4 Mar
Molson Breweries class A	24 1/2	25	25	510	23 1/2 Jan 25 Apr
Class B	25	25	25	510	23 Feb 25 Apr
Montreal Locomotive	16	15 3/4	16	430	15 1/4 Jan 16 1/4 Jan
Morgan & Co 5% preferred	100	104	104	70	100 1/4 Feb 104 Apr
National Drug & Chemical com.	5	11	11	610	9 1/4 Feb 11 Apr
Preferred	5	13	13	100	11 1/4 Jan 13 1/4 Mar
National Steel Car	25 3/4	25 3/4	25 3/4	500	25 Feb 26 1/4 Jan
Niagara Wire Weaving	50	35 1/4	35 1/4	50	32 1/2 Jan 36 Mar
Noranda Mines Ltd.	69 1/8	67	69 1/8	1,007	58 Feb 69 1/8 Apr
Ogilvie Flour Mills common	31	31 3/4	31 3/4	246	30 3/4 Mar 32 Apr
7% preferred	100	150	150	3	150 Jan 152 Mar
Ontario Steel Products	25	24 1/2	25 1/4	350	22 1/2 Jan 25 1/4 Apr
Page-Hersey Tubes	64	64	66	345	60 Apr 74 1/2 Feb
Penmans	40	40	41	130	40 Apr 47 1/2 Feb
6% preferred	100	113	113	45	110 Apr 113 Apr
Placer Development	1	27 1/8	27 1/8	755	24 Mar 29 1/4 Apr
Powell River Company	32 1/4	30	32 1/4	8,682	26 1/4 Jan 32 1/4 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High
Power Corp of Canada	38 1/2	37 3/4	38 1/2	1,155	35 Jan 38 1/2 Mar
Price Bros & Co Ltd common	36 1/8	35	36 1/8	5,326	31 1/2 Jan 36 1/2 Mar
Provincial Transport	15	15	16	880	13 1/4 Jan 16 Apr
Quebec Power	24 1/2	24 1/2	24 1/2	536	22 Jan 25 Apr
Rolland Paper common	34	30 1/2	34	1,277	23 Jan 35 Feb
Royalite Oil Co Ltd.	a12	a12	a12 3/4	160	12 1/2 Mar 13 1/2 Feb
St Lawrence Corp common	49	47 1/2	49	3,580	37 3/4 Jan 49 Apr
St Lawrence Flour 7% pfd.	100	a115	a115	10	115 Apr 115 Apr
Shawinigan Water & Power common	44 3/4	40 3/8	45 1/2	8,933	39 Jan 45 1/2 Apr
Series A 4% preferred	50	49	48 1/4	710	44 1/4 Feb 49 Apr
Class B 4 1/2%	50	53	53	400	50 Apr 53 Apr
Sherwin Williams of Canada com.	a32 3/4	a32 3/4	a33	25	25 Jan 32 Apr
7% preferred	100	140	140	15	130 1/2 Mar 140 Feb
Sicks' Breweries common	26	26 1/2	26 1/2	355	23 1/2 Jan 27 Apr
Voting trust certificates	26	26	26	150	24 Feb 26 Apr
Simpsons	18 1/2	17 1/8	18 1/2	1,670	14 1/2 Mar 18 1/2 Apr
Southern Canada Power	39 3/4	39	39 3/4	206	32 1/2 Jan 40 Apr
Steel Co of Canada common	32 3/4	31 3/4	33	5,305	29 Mar 33 Apr
Thrifty Stores Ltd.	31	30 3/4	31	555	23 Jan 32 1/4 Apr
Triad Oils	3.30	3.25	3.40	6,000	2.59 Jan 3.45 Mar
Tuckett Tobacco 7% pfd.	100	135	135	4	131 Jan 135 Jan
United Steel Corp	12	11 3/4	12	1,525	11 1/2 Apr 12 1/2 Jan
Wabasso Cotton	11	10	11 1/2	700	10 Feb 12 1/2 Apr
Walker Gooderham & Works	55 3/4	55 3/4	56 1/2	2,985	50 Jan 57 Jan
Western Leaseholds	5.05	5.05	5.05	150	4.75 Jan 5.80 Mar
Weston (Geo) common	38	38	38	228	35 Jan 39 1/2 Feb
4 1/2% preferred	100	101	101	20	96 Apr 101 Apr
Wilsons Ltd	18	18	18	150	17 Apr 20 Jan
Winnipeg Central Gas	9	9	9	850	7 3/4 Feb 9 1/4 Apr
Winnipeg Electric 5% pfd.	100	101 1/2	101 1/2	20	97 1/2 Jan 101 1/2 Apr
Zellers Limited common	24 3/4	24 3/4	24 3/4	400	20 1/2 Jan 25 1/2 Apr
Banks—					
Montreal	40 1/4	39	40 1/2	3,255	36 Jan 40 3/4 Apr
Nova Scotia	45	43 3/8	45 1/4	1,567	42 1/2 Jan 45 1/4 Apr
Canadienne	29 3/4	29 1/2	29 3/4	665	27 1/2 Jan 30 1/4 Feb
Commerce	35	34 3/4	35 1/4	940	33 Jan 35 1/4 Mar
Royal	43 1/4	43 1/4	44	1,195	37 1/2 Jan 44 Mar

Canadian Stock Exchange

		Canadian Funds				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Anglo-Canadian Pulp & Paper	28	27 1/4	28 1/4	1,900	25 Jan 28 1/4 Apr	
Anglo-Nfld Development Co.	5	8 3/4	8 3/8	12,815	7 3/4 Jan 10 Apr	
Arcan Corporation Ltd.	1.50	1.50	1.90	3,775	1.20 Feb 2.60 Mar	
Belding-Corticelli Limited com.	100	9	9	120	9 Apr 10 Jan	
7% preferred	100	a10 1/2	a10 3/8	125	13 Feb 13 Feb	
Belgium Stores Ltd 5% pfd.	20	a10	a10	75	10 Feb 10 Feb	
British Columbia Packers Ltd class B	25	a8 1/2	a8 1/2	25	9 Jan 10 Mar	
Brown Company common	1	12 1/4	11 3/8	20,400	8 1/2 Jan 12 1/2 Feb	
\$5 conv 1st preferred	100	99	100	468	88 Jan 100 Apr	
\$3 2nd preferred	100	50 1/2	50 1/2	935	49 1/4 Jan 52 Apr	
Butterfly Hosiery Co Ltd.	1	5 1/4	5 1/4	250	4.90 Mar 5.25 Feb	
Canada & Dominion Sugar	19	19	19 3/8	1,155	17 Jan 19 3/4 Apr	
Canada Maltng Co Ltd.	57	57	57	240	53 1/2 Jan 57 1/2 Mar	
Canada Packers Ltd class B	35	34	34	35	31 1/4 Feb 34 Apr	
Canada Starch Co Ltd	5	59	59	125	57 Feb 59 Apr	
Canada Vinegars Ltd	4	a14 1/2	a14 1/2	4	13 1/2 Jan 15 1/4 Apr	
Canadian Dredge & Dock Co Ltd.	58	54 1/4	58 1/4	270	51 1/2 Jan 58 1/4 Apr	
Canadian Gen Investments Ltd.	24 3/4	24 3/4	25	1,200	23 1/2 Jan 25 1/2 Mar	
Rights	2c	2c	2c	3,855	2c Apr 2c Apr	
Canadian Industries Ltd com.	47 3/4	47	48 1/2	6,749	35 Jan 48 1/2 Apr	
7% preferred	100	1.75	1.73	1.75	26 Feb 175 Apr	
Canadian Inter Inv Trust 5% pfd.	100	85	83	85	82 Jan 85 Apr	
Canadian Marconi Company	1	4.90	4.90	100	4.70 Jan 5 1/2 Feb	
Canadian Western Lumber Co.	11 1/4	11 1/4	11 1/4	100	10 Mar 12 1/4 Feb	
Canadian Westinghouse Co Ltd.	65	65	65	2	62 Apr 68 Mar	
Casmont Industries 7% pfd.	100	105	105	20	102 Jan 105 Apr	
Chateau-Gal Wines Ltd.	10 1/2	10 1/2	10 1/2	250	10 1/2 Apr 10 1/2 Apr	
Claude Neon Gen Advertising cl B	3.65	3.75	3.75	600	3.35 Feb 3.75 Apr	
Consolidated Bakeries of Can Ltd.	7.00	7.00	7.00	1	7 Feb 7 1/2 Apr	
Consolidated Div Standard Sec cl A	75c	75c	75c	110	70c Mar 80c Jan	
Preferred	a23	a23	a23	44	a--	
Consolidated Paper Corp Ltd.	49 1/4	48	49 3/4	5,062	40 1/2 Jan 49 3/4 Apr	
Crain Ltd (R L)	10	a13 1/2	a13 1/2	10	12 1/4 Jan 14 Apr	
David & Frere Limitee A	50	a44	a42 1/2	60	42 Mar 44 Jan	
Dominion Engineering Works	21 1/2	20	21 1/2	2,750	20 Apr 23 1/2 Jan	
Dominion Oilcloth & Linoleum	34 1/2	34	34 1/2	675	27 1/4 Jan 35 Apr	
Dominion Structural Steel Ltd.	180	37	38	180	21 Feb 40 Apr	
East Kootenay Power 7% pfd.	100	55	55	30	55 Apr 65 Mar	
Eastern Steel Products Ltd.	4.50	4.50	4.50	200	4.50 Apr 6.50 Feb	
Fanny Farmer Candy Shops Inc.	1	a22	a22	50	21 Mar 22 1/2 Feb	
Fleet Manufacturing Ltd.	1.65	1.60	1.65	4,000	1.20 Jan 1.70 Mar	
Ford Motor Co of Can class A	98 3/4	92 1/2	99	1,719	63 1/2 Jan 100 Apr	
Foreign Power Sec Corp Ltd com.	501	90c	93c	501	90c Apr 1.00 Jan	
6% red preferred	100	a28	a28	25	25 1/2 Feb 28 Jan	
Great Lakes Paper Co Ltd com.	24 3/4	24	25	9,705	19 Jan 25 Apr	
Horner Ltd (Frank W) class A	10	10	10	5	9 3/4 Jan 9 3/4 Jan	
Hydro-Electric Securities Corp	a4.00	a4.00	a4.00	2	4.10 Jan 4.85 Jan	
Interprovincial Utilities Ltd.	8	8	8 1/4	460	5% Jan 8 1/4 Apr	
Investment Foundation Ltd com.	50	a52 1/2	a52 1/2	45	26 Jan 29 Apr	
6% conv preferred	50	a52 1/2	a52 1/2	20	52 Feb 57 Mar	
Lambert (Alfred) Inc.	1	14 1/2	14	355	10 1/2 Feb 14 1/2 Apr	
Lowney Co Ltd (Walter M)	1	a17 1/4	a17 1/4	300	15 1/2 Jan 18 1/2 Apr	
MacLaren Power & Paper Co.	60	59 3/4	60	850	54 1/2 Jan 60 Mar	
McColl-Fontenac Oil 4% pfd.	100	96 1/2	96 1/2	100	94 Mar 96 3/4 Apr	
McNichers Distilleries Limited com.	5.00	a4.00	a4.00	50	4.00 Jan 5.00 Mar	
6% preferred	10	a10 1/4	a10 1/4	22	10 Jan 10 1/2 Jan	
Mersey Paper Co Ltd.	a90	a90	a90	31	88 Apr 91 Jan	
Mexican Light & Pow Co Ltd com.	6 3/8	6 1/2	6 3/4	730	5 3/4 Jan 9% Apr	
Preferred	10	7 1/2	7 1/2	200	7 1/2 Apr 9 1/2 Apr	
Mica of Canada Ltd.	10	a1.75	a1.75	10	1.40 Jan 1.65 Apr	
Minnesota & Ontario Paper Co.	5	34 3/4	34 1/4	5,145	28 Jan 35 1/4 Apr	
Moore Corporation Ltd common.	28 3/4	28 1/4	29 3/8	1,065	24 1/2 Jan 29 3/4 Apr	
Mount Royal Rice Mills Ltd.	12	12	12	350	12 Jan 13 Feb	
Newfoundland Lt & Pr Co Ltd.	10	25	24 1/4	220	22 Jan 25 Apr	
Northern Quebec Power 1st pfd.	50	50 3/4	50 3/4	240	50 1/2 Apr 51 Apr	
Power Corp of Canada 6% 1st pfd.	100	112 1/2	112 1/2	50	110 1/2 Mar 113 Jan	
Quebec Telephone Corp common.	5	21 1/4	22	7,925	13 1/2 Feb 22 Apr	
R & M Bearings (Can) Ltd class A	25	a17 1/2	a17 1/2	25	a--	
Sangamo Co Ltd.	500	15 1/2	16	500	15 1/2 Jan 16 Apr	
Southern Canada Pr 6% cum pfd.	100	130	130	24	124 Jan 130 Mar	
Tooke Bros Ltd common.	60c	60c	60c	100	40c Feb 60c Apr	
Traders Finance Corp class A	36 3/4	35 1/4	37	1,260	32 1/2 Jan 37 1/2 Apr	
Trans Mountain Oil Pipe Line	27 1/4	27	27 1/2	660	20 Jan 27 1/2 Apr	

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 30

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Union Gas of Canada Ltd.	1	38 1/2	37 1/2 39 1/4	1,265	33 1/4 Jan 39 1/4 Apr
United Corporations class B	1	14 1/4	14 1/4 14 1/4	150	13 Feb 14 1/4 Feb
Waterman (L E) Pen Co Ltd.	1	10 1/4	10 1/4 10 3/4	1,340	10 1/4 Apr 10 3/4 Apr
Watson (Jack) & Co Ltd.	1	10	10 10	100	9 3/4 Mar 10 Jan
Westeel Products Ltd.	1	22 1/2	22 1/2 22 1/2	25	20 1/2 Jan 23 Mar
Mining Stocks—					
Aconic Mining Corp.	1	3.40	3.50	1,890	2.85 Mar 3.60 Apr
Algom Uranium Mines Ltd.	1	4.20	4.35	600	4.20 Apr 4.45 Apr
Ameranium Mines Ltd.	1	17c	16c 21c	8,500	10 1/2c Jan 31c Jan
Anacon Lead Mines Ltd.	1	2.94	2.94 3.05	1,500	2.52 Feb 3.80 Jan
Avilabona Mines Ltd.	1	12 1/2c	12 1/2c	1,000	11 1/2c Apr 21c Jan
Barvalley Mines Ltd.	1	6 1/2c	6 1/2c	1,000	5c Apr 6 1/2c Apr
Bathurst Mining	1	37c	37c	500	37c Apr 45c Jan
Belle Chibougamau Mines Ltd.	1	9c	9c	500	5c Feb 9c Feb
Belville Gold Mines Ltd.	1	35 1/2c	34c 35 1/2c	8,200	31c Feb 60c Feb
Boreal Rare Metals Ltd. vtc.	1	2.25	2.05 2.25	8,900	2.05 Mar 2.80 Jan
Bouscadillac Gold Mines Ltd.	1	6 1/2c	7c	5,500	5c Feb 14c Mar
Bouzan Gold Mines Ltd.	1	2 1/2c	4c	13,000	2 1/2c Apr 4c Jan
Brunswick Min & Smelting Corp Ltd.	1	9	9	500	9 Apr 12 1/2c Jan
Calumet Uranium Mines Ltd.	1	1.85	1.16 1.90	197,771	1.05 Apr 1.90 Apr
Campbell Chibougamau Mines Ltd.	1	2.78	2.75 2.78	5,000	2.70 Mar 2.95 Jan
Canadian Collieries (Dunsmuir) Ltd.	1	9.00	9.00 9.25	500	7.75 Jan 9.65 Mar
Carnegie Mines Ltd.	1	35c	35c 36 1/2c	13,000	30c Feb 45c Jan
Cartier-Malartic Gold Mines Ltd.	1	2 1/2c	2 1/2c 2 1/2c	1,000	2c Mar 3c Mar
Cassiar Asbestos Corp Ltd.	1	6.35	6.35 6.35	200	6c Jan 6.50 Apr
Celta Dev & Mining Co Ltd.	1	1.76	1.73 1.76	2,700	1.72 Mar 2.10 Feb
Chemical Research Corp.	1	45c	45c 45c	500	45c Mar 68c Jan
Chibougamau Explorers Ltd.	1	13c	12c 14 1/2c	32,500	10c Feb 20c Jan
Cobalt Cons Mining Corp Ltd.	1	6 1/2c	6 1/2c	500	6 1/2c Apr 11c Jan
Consolidated Candego Mines Ltd.	1	22c	22c	5,000	22c Feb 28c Feb
Consolidated Rochette Mines Ltd.	1	16 1/2c	16 1/2c	150	14 Jan 16 1/2c Apr
Eastern Metals Corp Ltd.	1	4.00	4.10	1,300	3.60 Jan 4.50 Apr
Eastern Smelting & Refining	1	77c	81c	16,000	75c Feb 1.42 Jan
Fab Metal Mines	1	2.95	2.80 3.10	2,900	2.45 Mar 3.10 Apr
Fenimore Iron Mines Ltd.	1	20c	20c 23c	3,500	20c Apr 35c Jan
Finch Lake Mines Ltd.	1	60 1/2c	58c 60 1/2c	23,500	48c Feb 67 1/2c Apr
Prober Limited	1	4.45	4.25 4.45	900	4.00 Apr 5.15 Feb
Giant Yellowknife Gold Mines	1	8.45	8.60	3,000	7.80 Jan 9.25 Jan
Grandines Mines Ltd.	1	26c	25c 26 1/2c	6,000	16c Jan 29c Feb
Gui Por Uranium Mines Metals Ltd.	1	40c	36c 40c	29,100	17c Mar 44c Apr
Head of the Lakes Iron Ltd.	1	36c	34c 36c	8,500	26 1/2c Jan 38 1/2c Mar
Hollinger Cons Gold Mines Ltd.	1	15 1/2c	15 1/2c 16	5,150	12 Jan 16 1/2c Apr
Inspiration Mining & Dev Co.	1	2.65	2.50 2.67	4,600	2.00 Jan 3.35 Mar
Iso Uranium Mines	1	68c	67 1/2c 77c	60,700	50c Feb 88c Apr
Jacut Mines Ltd.	1	10c	11c	12,000	9c Jan 13 1/2c Apr
Jardun Mines Ltd voting trust	1	20c	20c 22c	9,000	17c Jan 22c Feb
Kayrand Mining Dev Co Ltd.	1	6 1/2c	6 1/2c	1,000	5c Jan 7 1/2c Mar
Kemayo Yukon Mines Ltd.	1	5c	5c	500	4 1/2c Apr 7c Jan
Kerr-Addison Gold Mines Ltd.	1	18 1/2c	18 1/2c 18 1/2c	1,010	17c Feb 18 1/2c Apr
Lafayette Asbestos Mines Ltd.	1	13c	11 1/2c 13c	25,000	11 1/2c Apr 24c Jan
Landover Oils & Mines	1	9c	9c	500	8c Mar 14c Jan
Lavie Mines Ltd.	1	6 1/2c	8c	5,000	5 1/2c Feb 9 1/2c Apr
Lingside Copper Mining Co Ltd.	1	3 1/2c	3 1/2c	2,000	3 1/2c Feb 4 1/2c Jan
Lorand Uranium Mines Ltd.	1	40c	40c	2,000	40c Apr 1.19 Jan
Louvicourt Goldfields Ltd.	1	18c	16c 18c	9,500	13c Jan 19c Apr
Macdonald Mines Ltd.	1	50 1/2c	50 1/2c	3,000	50 1/2c Apr 65 1/2c Feb
Mackenzie Mines Ltd.	1	54c	45c 55c	22,500	39c Apr 55c Apr
McIntyre-Porcupine Mines Ltd.	1	66	63 1/2c 66	214	54 1/2c Jan 66 Apr
Merrill Island Mining Ltd.	1	24c	24c	500	20c Feb 26c Jan
Mining Corp of Canada	1	13	12 1/2c 13	1,300	10 1/2c Feb 13 Apr
Mogador Mines Ltd.	1	20c	20c	500	20c Feb 23c Jan
Molybdenite Corp of Canada Ltd.	1	1.23	1.21 1.31	87,850	1.05 Apr 1.75 Mar
Monpas Mines Ltd.	1	3c	3 1/2c	12,500	3c Apr 4 1/2c Jan
New Formaque Mines Ltd.	1	7c	7 1/2c	4,000	5c Mar 10c Apr
New Fortune Mines Ltd.	1	37c	37c 38c	11,500	35c Apr 45c Feb
New Highridge Mining Co Ltd.	1	22c	22c	2,500	22c Apr 40c Jan
New Larder "U" Island Mines	1	1.10	1.12	3,000	1.00 Mar 2.05 Jan
New Pacific Coal & Oils Ltd.	1	22c	20c 22c	4,100	17c Jan 29 1/2c Jan
New Santiago Mines Ltd.	1	4 1/2c	4 1/2c	13,500	4c Apr 6c Jan
New Winray	1	8c	7c 8c	16,500	7c Apr 11c Apr
Nocana Mines Ltd.	1	12c	12c	1,000	10c Feb 16c Jan
Normetal Mining Corp. Ltd.	1	2.85	2.75 2.85	400	2.40 Mar 2.92 Mar
Obalski (1945) Ltd.	1	13c	13 1/2c	3,000	11 1/2c Mar 23c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	1.48	1.38 1.51	10,800	1.10 Jan 1.55 Feb
Orchard Uranium Mines Ltd.	1	20c	19 1/2c 20c	3,800	14c Mar 34c Jan
Parbec Mines	1	25 1/2c	24 1/2c 26c	27,000	24 1/2c Apr 26c Apr
Pato Cons Gold Dredging Ltd.	1	3.85	3.80 3.90	1,247	3.50 Jan 4.00 Feb
Que Chibougamau Gold Fields Ltd.	1	8c	8c 8 1/2c	5,500	7c Apr 12c Jan
Quebec Smelting & Refining Ltd.	1	8 1/2c	9c	1,500	8c Mar 18c Jan
Quebec Mining Corp Ltd.	1	18	18	100	14 Mar 18 Apr
Radiore Uranium Mines	1	70c	70c	500	66c Feb 84c Feb
Rexpar Uran & Metals Min Co Ltd.	1	1.20	1.00 1.22	16,900	93c Mar 1.22 Apr
Royran Gold Fields Ltd.	1	8 1/2c	7c 9c	19,732	7c Apr 13c Jan
Roy Silver Mines Ltd.	1	11c	11c 11c	1,500	11c Apr 14c Apr
Sherritt-Gordon Mines Ltd.	1	4.00	3.95 4.05	2,025	3.90 Feb 4.25 Apr
Siscoe Gold Mines Ltd.	1	39c	38c 39c	1,500	37c Feb 42c Jan
Standard Gold Mines Ltd.	1	21c	16c 21c	23,400	9c Jan 21c Apr
Steeple Mining Corp.	1	6c	6c	2,000	6c Mar 12c Jan
Steeple Iron Mines Ltd.	1	8.50	8.40 8.50	6,650	6.50 Feb 8.60 Apr
Sullivan Cons Mines	1	2.10	2.10	600	1.70 Feb 2.35 Apr
Tache Lake Mines Ltd.	1	8 1/2c	9c	3,000	6c Mar 10c Jan
Tazin Mines Ltd.	1	11c	13c	4,500	10c Mar 16c Jan
Tibetmont Goldfields Ltd.	1	6 1/2c	6 1/2c	4,000	6c Apr 14c Jan
Tobitt Silver Mines Ltd.	1	1.42	1.34 1.42	7,900	1.25 Mar 1.50 Feb
Trans-Dominion Mining & Oil	1	1.38	1.33 1.40	70,250	1.14 Apr 1.40 Apr
Trebor Mines Ltd.	1	14c	14c 16 1/2c	22,500	10c Mar 17 1/2c Apr
United Asbestos Corp Ltd.	1	3.75	3.75 3.90	1,500	3.40 Feb 4.40 Apr
United Montauban Mines	1	40c	40c 40c	8,500	38c Apr 1.00 Jan
Violamc Mines	1	1.70	1.70	200	1.65 Mar 2.15 Jan
Weeden Pyrite & Copper	1	30c	31c	5,500	27c Apr 38c Jan
Wendell Mineral Products Ltd.	1	6 1/2c	6 1/2c 7c	3,000	5c Apr 14c Jan
Western Tungsten Copper Mines Ltd.	1	65c	65c 65c	1,900	38c Mar 92c Mar
Oil Stocks—					
Altex Oils Limited	1	55c	55c	4,600	23c Jan 69c Apr
Anglo-Canadian Oil Co Ltd.	1	5.05	5.10	3,600	5.05 Jan 5.60 Apr
Antone Petroleum Ltd.	1	22c	20 1/2c 24c	12,400	19 1/2c Jan 36c Feb
Bailey Selburn Oils & Gas class A	1	4.45	4.40 4.50	1,000	3.80 Jan 5.35 Feb
Calalta Petroleum Ltd.	1	30c	34c	3,000	29c Apr 40c Jan
Calgary & Edmonton Corporation Ltd.	1	11 1/2c	12 1/2c	11,220	9 Jan 13 1/4 Apr
Calvan Petroleum Ltd.	1	5.10	4.75 5.10	3,900	4.35 Feb 5.50 Mar
Canadian Atlantic Oil Co.	1	5.60	5.60	200	4.50 Jan 6.15 Mar
Canadian Devonian Petroleum	1	1.85	1.69 1.95	3,700	1.40 Mar 2.95 Mar
Canadian Pipe Lines Producers	1	1.49	1.49	300	1.44 Jan 1.65 Mar
Central Explorers Ltd.	1	5.05	5.05	1,600	4.00 Feb 5.65 Mar
Consolidated Cordasun Oils Ltd.	1	27c	27c	1,000	27c Apr 45c Jan

For footnotes see page 41

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Del Rio Producers Ltd.	1	1.77	1.77	100	1.50 Jan 2.25 Feb
Empire Oil & Minerals Inc.	1	82c	73c 85c	18,000	40c Jan 1.20 Feb
Federated Petroleum Ltd.	1	4.30	4.20 4.30	900	3.85 Jan 5.00 Mar
Gaspe Oil Ventures Ltd.	1	a84c	a78c a84c	400	65c Mar 90c Feb
Great Sweet Grass Oils	1	1.01	1.13	8,700	1.01 Apr 1.37 Mar
Home Oil Co Ltd.	1	8.95	8.95 9.00	350	8 Jan 10 1/2c Jan
Jasper Oil Corp.	1	1.79	1.70 1.80	18,000	1.25 Mar 3.90 Feb
Merrill Petroleum Ltd.	1	7.45	7.75	2,500	5.90 Jan 8.00 Apr
New British & Dominion Oil Ltd.	1	2.29	2.29	100	1.82 Jan 2.32 Jan
Bristol Oils Ltd.	1	1.33	1.33	1,200	1.26 Jan 1.56 Feb
New Spring Coulee Oil	1	20c	20c	500	20c Apr 41c Feb
Okalta Oils Ltd.	1	1.65	1.65 1.70	300	1.00 Mar 1.95 Jan
Pacific Petroleum Ltd.	1	11	11 1/4	500	8.15 Jan 11 1/4 Mar
Pan Western Oils Ltd.	1	43c	43c	500	35c Mar 44c Mar
Phillips Oil Co	1	1.55	1.60	900	1.25 Jan 1.80 Mar
Pontiac Petroleum Ltd.	1	1.56	1.55 1.58	13,400	1.24 Mar 1.58 Apr
Quebec Oils Development	1	40c	37c 40c	900	37c Apr 54c Jan
Trican Petrol-Chemical	1	64c	62c 65c	14,800	60c Apr 95c Jan
Tri-Tor Oils Ltd.	1	70c	66c 70c	21,024	63c Mar 84c Jan
Westburne Oil Co Limited	1	70c	70c 75c	7,900	55c Jan 75c Mar
Western Ashley Minerals Ltd.	1	19c	19c 19c	200	15c Jan 19c Apr

Toronto Stock Exchange

		Canadian Funds				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
			Low High		Low High	
Abitibi Power & Paper common.....	*	22 1/4	20 7/8 22 1/4	32,848	16 1/2c Jan 22 1/4 Apr	
41.00 preferred.....	20	25 1/4	25 25 1/4	3,020	24 1/2c Apr 26 1/2c Mar	
Acadia-Alcan common.....	*	7 1/4	7 1/2	1,380	6 1/2c Jan 7 1/2c Apr	
Class A.....	*	20 1/2	20 21	770	17 Jan 21 Apr	
Preferred.....	100	102	102 102	5	100 Feb 102 Apr	
Acadia-Uranium.....	1	11c	11 1/4c	11,100	10c Mar 16c Feb	
Acme Gas & Oil.....	*	17 1/2c	17 1/2c 17 1/2c	1,000	15c Jan 20c Apr	
Agnew-Surpass common.....	*	7 3/4	7 3/4	175	7 1/2c Mar 8 1/4c Feb	
Preferred.....	10	9 1/4	9 1/4	102	8 Feb 9 1/4c Apr	
Ajax Petroleum.....	*	76c	76c	1,900	70c Feb 85c Jan	
Akaitcho Yellow Knife.....	1	90c	85c 90c	3,700	77c Mar 1.00 Jan	
Albermont Petroleum.....	*	1.15	1.10 1.20	12,625	1.10 Mar 1.48 Jan	
Alberta Consolidated Gas.....	*	3.55	3.35 3.55	1,200	3.20 Apr 3.55 Apr	
Alberta Distillers common.....	*	1.60	1.60 1.60	100	1.60 Apr 2.15 Feb	
Alberta Pacific Consolidated.....	1	35c	35c 35c	1,000	26c Mar 40c Apr	
Algom Uranium Mines Ltd.....	1	4.35	4.15 4.35	9,675	3.25 Mar 4.70 Feb	
Algoma Steel.....	*	44	43 3/4 45 1/4	3,316	39 1/2c Mar 47 Feb	
Aluminium Ltd.....	*	56 1/4	55 3/4 57 1/4	5,856	46 Jan 58 1/4c Apr	
Aluminum Co of Canada 1st pfd.....	25	25 1/4	26	940	23 Feb 26 1/2c Apr	
2nd preferred.....	106 1/2	106 106 1/2	335	104 Jan 108 Apr		
Amalgamated Larder.....	1	14c	14c	600	11 1/2c Jan 18 1/2c Feb	
American Leduc Petroleum Ltd.....	30c	28c	30 1/2c	9,600	22c Mar 36c Jan	
American Nepheline.....	50c	93c	93c 95c	6,200	75c Jan 1.03 Jan	
American Yellowknife.....	1	17 1/2c	16c 18c	15,800	15c Mar 23c Jan	
Amurex Oil Dev class A.....	5	11	11 11	300	10 1/2c Jan 13 1/4c Feb	
Anacon Lead.....	*	2.95	2.88 3.05	5,700	2.50 Feb 3.80 Jan	
Anchor Petroleum.....	1	7c	7c 7 1/2c	14,000	6c Feb 9c Jan	
Anglo-Canadian Oil.....	*	5.00	5.00 5.25	12,890	4.85 Jan 6.00 Jan	
Anglo Canadian Pulp & Paper pfd.....	50	53	52 1/4 53	270	48 1/2c Jan 53 Apr	
Anglo-Huronian.....	*	14 3/4	14 1/2 14 3/4	875	12 Jan 15 Apr	
Anglo Rouyn Mines.....	1	35c	31c 36c	5,000	21c Mar 46c Apr	
Ankeno Mines.....	1	8c	8c 9 1/2c	212,000	8c Mar 13c Feb	
Apex Cons Res.....	*	4 1/2c	5c	1,000	4c Jan 6c Jan	
Aquarius Porcupine.....	1	19c	18c 21c	36,300	18c Apr 35c Mar	
Arcan Corp.....	*	1.40	1.40 1.90	1,905	1.00 Jan 2.55 Mar	
Area Mines.....	1	39c	39c 42c	3,300	38c Mar 65c Jan	
Argus Corp common.....	*	14 1/4	14 1/2 14 3/4	2,965	12 1/2c Jan 15 Apr	
Preferred.....	100	91 1/4	91 1/2	25	82 3/4c Feb 91 1/2c Apr	
Arjion Gold.....	1	10 1/2c	8 1/2c 10 1/2c	10,800	8c Feb 12 1/2c Feb	
Armistice.....	1	13c	15c	8,000	13c Apr 24c Jan	
Ascot Metals Corp.....	1	53c	50c 57c	55,200	36c Mar 63c Jan	
Ashdown Hardware class B.....	10	16 1/4	16 1/4 16 1/2	100	15 1/2c Jan 16 1/2c Mar	
Athonsa Mines (1937).....	1	8 1/4c	8c 8 1/4c	12,000	8c Apr 13c Jan	
Atlas Steels.....	*	12 1/4	12 1/2 12 3/4	1,725	10 3/4c Mar 16 1/2c Feb	
Atlas Yellowknife.....	1	13c	13 1/4c	5,000	11 1/4c Mar 16c Jan	
Atlin-Ruffner.....	1	7c	7c 7 3/4c	12,500	6 1/2c Mar 11c Jan	
Aubelle Mines.....	1	9c	10c	13,600	6 1/2c Jan 13c Mar	
Aumacno River Mines.....	1	17c	17 1/4c	1,066	16 1/2c Apr 39c Jan	
Aumaque.....	1	11 1/2c	10 1/2c 11 1/2c	4,100	10 1/2c Mar 15c Feb	
Aumon Gold.....	1	2.10	2.05 2.10	3,100	1.96 Mar 2.45 Jan	
Auto Electric common.....	*	10	9 1/4 10	845	8 Apr 10 Apr	
Class A.....	*	9 1/4	9 1/4	100	9 Jan 9 1/4c Apr	
Avilabona Mines Ltd.....	1	13 1/2c	11c 14c	69,700	10c Mar 22c Jan	
Bagamac Mines.....	1	14 1/2c	13c 14 1/2c	9,125	13c Feb 19 1/2c Feb	
Bayfield Selburn Oil & Gas class A.....	1	4.45	4.15 4.50	5,545	3.70 Jan 5.40 Feb	
Banff Oils.....	50c	2.18	2.00 2.20	7,500	1.80 Jan 2.55 Mar	
Bankfield Consolidated.....	1	7c	8c	7,000	6 1/2c Jan 8 1/2c Jan	
Bank of Montreal.....	10	40	39 1/4 40 1/4	1,505	35 3/4c Jan 40 3/4c Apr	
Bank of Nova Scotia.....	10	45	43 1/4 43	609	40 Jan 45 Mar	
Bank of Toronto.....	10	44	43 44	365	41 1/2c Mar 44 1/4c Mar	
Barnat Mines.....	1	1.15	1.15 1.24	2,875	1.15 Mar 1.39 Jan	
Barvue Mines Ltd.....	1	1.45	1.43 1.55	13,445	1.35 Jan 1.64 Mar	
Warrants.....	1	65c	70c	1,400	50c Jan 90c Apr	
Barymin Co Ltd.....	*	1.95	1.90 1.98	14,100	1.40 Mar 2.00 Apr	
Base Metals Mining.....	*	17c	15c 17c	5,700	14c Feb 19c Apr	
Baska Uranium Mines.....	*	39 1/2c	34 1/2c 42c	118,450	29c Mar 64c Jan	
Bata Petroleum Ltd.....	*	21c	20c 22c	17,100	19c Jan 28c Feb	
Bates & Innes class A.....	*	10	10	200	9 1/2c Apr 10 Mar	
Bathurst Mining.....	1	34c	34c	600	30 1/4c Mar 47c Jan	
Bathurst Power class A.....	*	46	46 46	30	41 1/2c Jan 46 Apr	
Class B.....	*	23	22 23	230	18 Jan 23 Apr	
Beattie-Duquesne.....	1	35c	35c 39c	10,493	18c Jan 50c Mar	
Beatty Bros.....	*	6 3/4	6 3/4 6 3/4	815	6 1/2c Feb 7 1/2c Feb	
Beaver Lodge.....	*	65c	58c 69c	12,600	40c Feb 76c Apr	

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 30

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Bell Telephone	25	42 1/2	42 1/2	42 1/2	42 1/2	16,001	39 1/2 Jan	42 1/2 Apr
Bellekeno Mines	1	20c	17c	22c	22c	16,900	13c Feb	24c Apr
Beta Gamma Mines	1	23c	22c	22c	22c	22,500	15c Mar	43c Jan
Bevco Gold	1	11c	11c	12c	12c	20,900	8c Feb	35c Jan
Bibis Yukon Mines	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c	13,600	5c Feb	14c Mar
Biggood Kirkland	1	27c	26 1/2c	31c	31c	9,000	22c Feb	42c Mar
Bobjo Mines	1	15 1/2c	15 1/2c	17c	17c	39,380	15c Mar	25c Jan
Bonville Gold	1	11c	11c	12 1/2c	12 1/2c	2,000	7c Apr	10c Jan
Bordulac	1	11c	11c	12 1/2c	12 1/2c	10,750	10c Jan	20c Mar
Boymar	1	3.60	3.60	3.70	3.70	861	2.95 Jan	4.25 Mar
Brasorne Mine	1	1.25	1.25	1.25	1.25	700	1.12 Jan	1.75 Jan
Brasman Pete	1	9 1/2c	8 1/2c	9 1/2c	9 1/2c	51,158	6 1/2c Jan	9 1/2c Apr
Brazilian Traction ordinary	1	7 1/2c	7 1/2c	8 1/2c	8 1/2c	19,200	7 1/2c Jan	15c Jan
Brewis Red Lake	1	8 1/2c	8 1/2c	8 1/2c	8 1/2c	100	5 1/2c Jan	8 1/2c Apr
Bright (T G) common	1	2.25	2.20	2.30	2.30	10,300	1.80 Jan	2.55 Feb
Brilund Mines Ltd	1	3.90	3.80	4.15	4.15	5,525	3.75 Jan	5.20 Jan
Britania Petroleum	1	24 1/2c	24 1/2c	25	25	21,991	20 1/2c Jan	25 Apr
British Columbia Electric 4% pfd.	100	90	90	90 1/2	90 1/2	275	78 Jan	90 1/2 Apr
4 1/2% preferred	100	100 3/4	100 3/4	100 3/4	100 3/4	470	90 Jan	101 Apr
5% preferred	50	52	51 1/2	52 1/2	52 1/2	201	48 Jan	52 1/2 Apr
British Columbia Forest Products	1	6 1/2c	6 1/2c	6 1/2c	6 1/2c	7,475	5 1/2c Jan	6 1/2c Apr
British Columbia Packers class B	1	10	10	10 1/2	10 1/2	350	9 Jan	10 1/2c Mar
British Columbia Power	1	21	20 1/2	21 1/2	21 1/2	4,375	17 1/2c Jan	21 1/2c Apr
British Empire Oil	1	29 1/2c	28 1/2c	31c	31c	37,750	28 1/2c Apr	49c Jan
Broulian Reef Mines	1	1.77	1.70	1.78	1.78	12,350	1.70 Apr	2.25 Jan
Bruck Mills class A	1	11 1/2c	11 1/2c	11 1/2c	11 1/2c	175	10 1/2c Mar	12 Apr
Brunhurst Mines Ltd.	1	9 1/2c	8 1/2c	9 1/2c	9 1/2c	20,500	8c Mar	18 1/2c Jan
Brunsmann Mines Ltd.	1	9 1/2c	8 1/2c	9 1/2c	9 1/2c	6,000	7 1/2c Mar	13c Jan
Brunst Mining	1	17c	15 1/2c	18c	18c	6,000	14c Jan	22c Jan
Brunswick Mining & Smelting	1	9.25	9.00	9.50	9.50	2,020	9 Mar	13 Jan
Buffadison Gold	1	18c	18c	21c	21c	1,000	5 1/2c Mar	9c Jan
Buffalo Canadian	1	18c	18c	21c	21c	40,200	15c Jan	29c Feb
Buffalo Red Lake	1	5c	4 1/2c	5 1/2c	5 1/2c	42,500	4 1/2c Mar	6c Jan
Building Products	1	40 1/2	38 1/2	40 1/2	40 1/2	780	35 1/2c Jan	40 1/2c Apr
Bulldog Yellowknife	1	11c	11c	11c	11c	2,000	10 1/2c Apr	14 1/2c Mar
Bunker Hill	1	9 1/2c	9 1/2c	9 1/2c	9 1/2c	1,000	9 1/2c Mar	14c Mar
Burlington Steel	1	20	20	20 1/2	20 1/2	233	19 1/2c Jan	21 1/2c Mar
Burns & Co class A	1	65	65	65	65	15	51 1/2c Jan	65 Apr
Class B	1	50	48 1/2	50 1/2	50 1/2	310	37 1/2c Jan	50 1/2c Apr
Burrard class A	1	8 1/2c	8 1/2c	8 1/2c	8 1/2c	475	7 Jan	8 1/2c Apr
Calder Bousquet	1	19 1/2c	17c	20c	20c	27,200	15c Mar	24c Jan
Calgary & Edmonton	1	12 1/2	11 1/2	12 1/2	12 1/2	4,510	9 Jan	13 1/2c Apr
Callinan Flin Flon	1	15c	14c	15c	15c	8,600	13c Mar	21 1/2c Feb
Calnorth Oils	1	19c	19c	21 1/2c	21 1/2c	3,000	18c Apr	28c Jan
Calvan Cons Oil & Gas	1	5.00	4.70	5.10	5.10	11,814	4.30 Feb	5.50 Mar
Campbell Chibougamau	1	2.75	2.74	2.75	2.75	550	2.35 Mar	2.97 Jan
Campbell Red Lake	1	7.25	7.25	7.50	7.50	1,279	6.70 Jan	8.50 Jan
Canada Cement common	1	98	94	98	98	792	84 Feb	98 Apr
Preferred	20	30 1/2	29 3/4	30 1/2	30 1/2	150	28 1/2c Jan	30 1/2c Apr
Canada Iron Foundry	1	21	20 1/2	21	21	1,340	19 1/2c Jan	21 1/2c Apr
Canada Life Assurance	1	93	93	93	93	75	78 1/2c Jan	93 Apr
Canada Machinery	1	8 1/2	8 1/2	8 1/2	8 1/2	580	8 1/2c Apr	9 1/2c Apr
Canada Malt	1	57	56	57 1/2	57 1/2	295	51 1/2c Jan	57 1/2c Mar
Canada Northern Power	1	11 1/2	11 1/2	11 1/2	11 1/2	325	10 1/2c Feb	12 1/2c Mar
Canada Oil Lands	1	3.85	3.85	3.90	3.90	1,300	3.65 Feb	4.35 Mar
Warrants	1	2.66	2.66	2.66	2.66	475	1.95 Feb	2.75 Apr
Canada Packers class A	1	39 1/2	39 1/2	40	40	125	36 Mar	40 Apr
Class B	1	35 1/2	34	35 1/2	35 1/2	390	31 Mar	35 1/2c Apr
Canada Permanent Mortgage	20	65 1/2	65 1/2	65 1/2	65 1/2	30	58 Jan	65 1/2c Apr
Canada Southern Petroleum Ltd.	31	3.40	3.35	3.95	3.95	7,468	3.00 Apr	4.10 Apr
Warrants	1	2.65	2.65	3.00	3.00	2,800	2.25 Feb	3.85 Mar
Canada SS Lines new common	1	25	25	25	25	31	23 1/2c Apr	25 Apr
Preferred	12 1/2	12 1/2	12 1/2	13	13	1,650	12 1/2c Apr	13 Apr
Canada Wire & Cable class B	1	65 1/2	65 1/2	65 1/2	65 1/2	16	60 1/2c Apr	65 1/2c Apr
Canadian Admirals Oils	1	38c	38c	39 1/2c	39 1/2c	1,000	36c Jan	50c Jan
Canadian Atlantic Oil	1	5.90	5.50	5.90	5.90	2,610	4.40 Jan	6.25 Mar
Canadian Bank of Commerce	1	35	34 1/2	35 1/2	35 1/2	1,855	32 1/2c Jan	35 1/2c Apr
Canadian Breweries	1	24 1/2	24 1/2	25	25	6,174	21 1/2c Jan	25 1/2c Apr
Canadian Cannery	1	22	22	24	24	3,009	22 Apr	30 Jan
Canadian Car common	1	18 1/2	18	18 1/2	18 1/2	827	16 1/2c Mar	20 1/2c Apr
Class A	20	20 1/2	20	20 1/2	20 1/2	1,070	18 1/2c Mar	20 1/2c Apr
Canada Celanese common	1	20 1/2	20	21 1/2	21 1/2	3,764	20 Feb	28 Feb
\$1.00 preferred	1	19 1/2	19 1/2	19 1/2	19 1/2	200	18 Feb	19 1/2c Apr
\$1.75 preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	640	29 Feb	34 1/2c Mar
Canadian Chemical & Cellulose	1	7 1/2	7 1/2	7 1/2	7 1/2	710	7 1/2c Jan	9 1/2c Jan
Canadian Collieries (Dunsmuir)	3	9.00	9.00	9.25	9.25	6,725	7.50 Jan	9.60 Mar
Canadian Decalva common	1	68c	67c	70c	70c	2,466	62c Jan	79 1/2c Feb
Warrants	1	24c	24c	24c	24c	500	16c Feb	26c Feb
Canadian Devonian Petroleum	1	1.85	1.59	1.95	1.95	292,480	70c Jan	2.95 Mar
Canadian Dredge	1	58	53 1/2	59	59	1,790	50 Apr	59 Apr
Canadian Fairbanks common	1	23 1/2	23 1/2	24	24	550	22 1/2c Feb	24 1/2c Feb
Preferred	100	120	120	120	120	10	120 Apr	120 Apr
Canadian Food Prod class A	1	53 1/2	53 1/2	53 1/2	53 1/2	204	5 1/2c Mar	6 1/2c Feb
Preferred	100	53 1/2	53 1/2	53 1/2	53 1/2	5	50 Mar	63 Feb
Canadian Homestead Oils	10c	16 1/2	16	16 1/2	16 1/2	1,942	1.75 Apr	2.40 Mar
Canadian Locomotive	1	10 1/2	10 1/2	10 1/2	10 1/2	285	14 1/2c Mar	19 Jan
Canadian Malarie	1	40c	40c	42c	42c	7,375	35c Jan	67c Jan
Canadian Oil Cos common	1	15 1/2	15 1/2	16	16	965	12 1/2c Jan	16 1/2c Mar
8% preferred	100	165	165	165	165	45	152 Mar	165 Apr
5% preferred	100	104	103 1/2	104	104	30	100 Jan	104 Apr
4% preferred	100	87	87	87	87	30	82 Mar	87 Apr
Warrants	1	3.05	3.00	3.35	3.35	706	1.65 Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	65 1/2c	62c	70c	70c	23,000	53c Feb	1.02 Jan
Canadian Pacific Railway	25	24 1/2	23 1/2	24 1/2	24 1/2	8,499	21 Jan	24 1/2c Apr
Canadian Petrofina Ltd preferred	10	17 1/2	17 1/2	17 1/2	17 1/2	4,200	12 Jan	19 Apr
Canadian Pipe Line Producers	1	1.41	1.40	1.50	1.50	15,691	1.40 Mar	1.70 Mar
Canadian Prospect	33 1/2	7.85	7.85	7.85	7.85	700	6.25 Feb	8.00 Apr
Canadian Tire Corp common	1	48 1/2	48 1/2	48 1/2	48 1/2	100	45 1/2c Jan	55 Jan
Canadian Utilities preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	7	99 Jan	104 Apr
Canadian Vickers	1	21 1/2	20 1/2	21 1/2	21 1/2	7,410	17 Jan	21 1/2c Apr
Canadian Wallpaper class A	1	12 1/2	12 1/2	12 1/2	12 1/2	65	6 1/2c Jan	14 1/2c Apr
Class B	1	12 1/2	12 1/2	13 1/2	13 1/2	225	6 1/2c Jan	15 Apr
Canadian Williston Minerals	6c	3.00	2.95	3.10	3.10	7,200	2.01 Feb	3.10 Apr
Canadian Wirebound class A	1	45	45	45	45	215	34 1/2c Jan	45 Apr
Canso National Gas Ltd.	1	1.88	1.80	2.05	2.05	6,135	1.80 Apr	3.00 Apr
Canso Oil Producers Ltd.	1	8.35	8.20	8.60	8.60	4,148	8.20 Apr	11 1/2c Apr
Cariboo Gold	1	86c	86c	86c	86c	800	75c Mar	1.00 Jan
Cassiar Asbestos Corp Ltd.	1	6.35	6.25	6.40	6.40	2,709	6.10 Mar	7.00 Jan
Castle Trethewey	1	2.41	2.41	2.55	2.55	700	2.39 Jan	2.60 Feb
Central Explorers	1	4.95	4.95	5.10	5.10	4,200	3.70 Jan	5.65 Mar
Central Leduc Oil	1	2.00	2.00	2.10	2.10	8,200	1.70 Jan	2.50 Feb
Central Patricia	1	71c	71c	75c	75c	3,880	67c Mar	85c Jan
Central Porcupine	1	16 1/2c	16c	16 1/2c	16 1/2c	3,275	15c Feb	22c Feb
Central Lake Uranium	1	1.00	95c	1.02	1.02	8,700	95c Apr	1.45 Jan
Centremaque Gold	1	8c	7 1/2c	8c	8c	3,200	6 1/2c Mar	12c Feb
Charter Oils	1	1.48	1.48	1.48	1.48	600	1.29 Feb	1.74 Mar
Chartered Trust	20	41	41	41	41	100	40 1/2c Jan	43 Feb
Chateau-Gai Wines	1	11	11	11	11	675	10 1/2c Mar	11 Mar
Chemical Research	50c	1.74	1.66	1.76	1.76	37,650	1.52 Jan	2.11 Feb
Chester Mines	1	4 1/2c	4 1/2c	5 1/2c	5 1/2c	2,400	4c Apr	7 1/2c Jan
Chesterville Mines	1	44c	43c	49c	49c	87,160	28c Jan	58 1/2c Apr
Chibougamau Explor	1	1.13	1.11	1.18	1.18	20,200	1.06 Feb	1.64 Jan
Chimo Gold	1	2.65	2.65	2.65	2.65	120	2.00 Jan	3.00 Apr
Chromium	1	58	58	58	58	1,020	55 1/2c Feb	62 Mar
Chrysler Corp	25	6 1/2c	6c	6 1/2c	6 1/2c	5,000	5c Jan	8 1/2c Jan
Citra-Latic	1	95c	95c	1.05	1.05	14,299	90c Mar	1.20 Feb
Cobalt Chemical	1	90c	90c	1.00	1.00	21,600	90c Mar	1.15 Mar
Voting trust c/s	1	85c	84c	92c	92c	19,508	84c Apr	1.43 Jan
Cobalt Consolidated Mining Corp	1	72c	72c	72c	72c	1,600	65c Mar	83c Jan
Cochonour Williams	1	72c	72c	72c	72c	1,600	65c Mar	83c Jan
Cockshutt Farm Equipment	1	8 1/2	8 1/2	8 1/2	8 1/2	2,338	7 1/2c Jan	11 1/2c Jan
Coin Lake	1	7 1/2c	7 1/2c	8c	8c	7,500	7c Apr	10c Jan
Coldstream Copper	1	15c	15c	16 1/2c	16 1/2c	8,825	14c Mar	42c Jan
Commonwealth Petroleum	1	3.85	3.85	3.85	3.85	100	3.75 Feb	4.10 Mar
Conduits National	1	7 1/2	7 1/2	7 1/2	7 1/2	225	7 1/2c Jan	8 Jan
Confederation Life	1	55	55	55	55			

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 30

Toronto Stock Exchange (Cont.)					STOCKS						
STOCKS	Par	Last Sale Price	Friday Range of Prices	Week's Range for Week Shares	Sales Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Golden Manitou	1	1.59	1.55 1.62	3,975	1.35 Mar 1.91 Apr	MacMillan & Bloedel class A	20	20	20 20 1/4	296	17 1/2 Jan 20 1/4 Apr
Goldfields Uranium	40c	40c	40c 45c	6,400	29 1/2 Mar 58c Jan	Class B	20 1/4	20 1/4	20 20 1/2	3,155	17 1/2 Jan 20 1/2 Apr
Goldhawk Porcupine	8 1/2c	8 1/2c	3 1/2c 9 1/2c	299,021	3 1/2c Apr 8 1/2c Apr	Madson Red Lake Gold Mines	1	1.71	1.71 1.80	8,235	1.60 Jan 1.80 Jan
Goldora Mines	1	1	4 1/2c 4 1/2c	1,000	4c Mar 7 1/2c Jan	Manitoba & Eastern	1	1.45	1.41 1.50	4,300	1.31 Mar 1.70 Apr
Goodfish Mining	1	1	3 1/2c 4c	7,700	3 1/2c Apr 7 1/2c Jan	Maple Leaf Milling common	100	8 1/2	8 1/2 8 1/2	820	7 Jan 9 Apr
Goodyear Tire common	50	124	118 124	262	97 Jan 132 Apr	Preferred	100	96	95 96	160	90 Jan 98 Apr
Preferred	50	52 1/2	51 52 1/2	365	48 1/2 Jan 52 1/2 Apr	Maraigo Mines	1	6 1/2c	6 1/2c 6 1/2c	4,500	5c Mar 11c Jan
Gordon Mackay class A	1	26 1/2c	25c 28c	17,700	25c Mar 49c Jan	Marcenor Malartic	1	12 1/2c	12c 13c	43,450	10 1/2c Mar 24 1/2c Jan
Graham Bousquet	1	27c	22c 27 1/2c	100,715	15c Jan 29 1/2c Feb	Marcus Gold	1	1	9 1/2c 10c	10,750	8c Feb 12c Mar
Grandines Mines	1	44c	44c 44c	900	34c Mar 44c Apr	Marigold Oils Ltd	1	45c	43c 48c	18,800	37 1/2c Mar 52c Jan
Grandoro Mines	1	24 1/2	23 1/2 25	13,425	18 1/2 Jan 25 Apr	Maritime Mining	1	32c	29c 32c	12,825	22c Feb 39c Feb
Great Lakes Paper common	1	14 1/2	13 1/2 15	4,400	7.95 Jan 16 1/2 Mar	Marwayne Oils Ltd	1	8 1/2	8 1/2 8 1/2	8,997	7 1/2 Feb 8 1/2 Feb
Great Plains Development	1	1.07	1.01 1.13	55,245	1.01 Apr 1.42 Mar	Massey-Harris-Ferguson Ltd	1	4.50	4.50 4.65	280	4.50 Feb 5.75 Jan
Great Sweet Grass	1	9	9 9	300	5 Feb 9 1/2 Mar	Maxwell Ltd	1	11 1/2	11 1/2 12c	5,998	11 1/2c Apr 17c Jan
Great West Coal class A	1	7 1/2	7 1/2 7 1/2	525	4 1/2 Mar 8 1/2 Mar	Maybrun Mines	1	33 1/2	33 34	1,688	26 1/2 Mar 34 Apr
Class B	1	6.70	6.60 6.70	410	5.65 Feb 7.20 Mar	McDonough-Segur	1	66 1/2	63 1/2 66 1/2	761	53 Jan 66 1/2 Apr
Gridoll Freehold	9c	7 1/4	7 1/4 8c	20,030	7 1/4c Apr 12c Jan	McIntyre Porcupine	5	8	8 9	925	8 Apr 11 1/2 Mar
Gulf Lead	1	9.45	9.10 9.60	31,305	8.00 Mar 11 Jan	McKenzie Red Lake	1	39c	37c 39c	11,920	30c Jan 40c Apr
Gunnar Gold	1	2.05	2.05 2.05	205	2.00 Feb 2.65 Jan	McMarnac Red Lake	1	1	7 1/2c 8c	3,000	7 1/2c Mar 14c Feb
Gurney Products common	1	6 1/2c	6 1/2c 6 1/2c	3,700	6 1/2c Apr 10 1/2c Apr	McWatters Gold	1	11 1/2	11 1/2 11 1/2	7,500	6 1/2c Jan 26c Mar
Gwinn Lake Gold	1	40 1/4	39 1/4 41	1,480	32 1/2 Jan 41 Apr	Mercury Mills	1	1.65	1.70 1.70	1,330	95c Feb 2.50 Feb
Gypsum Lime & Alabastine	1	15	15 16	80	15 Apr 17 1/4 Jan	Merrill Island	1	22 1/2c	22 1/2c 24c	1,500	20c Apr 26c Jan
Hahn Brass common	1	3.00	3.00 3.00	200	2.90 Apr 3.10 Mar	Merrill Petroleum	1	7.50	7.40 7.80	13,681	5.80 Apr 8.00 Apr
Hallnor Mines	1	19 1/2	19 1/2 19 1/2	120	17 1/4 Apr 19 1/2 Apr	Meta Uranium Mines	1	14c	12c 15c	23,000	9c Mar 23c Jan
Hamilton Cotton common	1	13 1/4c	13 1/4c 14c	5,700	13c Feb 24c Feb	Mexican Light & Power common	1	6 1/2	6 1/2 6 1/2	3,573	5 1/2 Jan 9 1/2 Mar
Hard Rock Gold	1	13 1/4c	13 1/4c 14c	5,700	13c Feb 24c Feb	Preferred	13.50	6 1/2	6 1/2 7 1/2	3,250	6 1/2 Apr 9 1/2 Mar
Harding Carbons	1	10c	10c 11c	15,200	10c Mar 17 1/4c Jan	Midecon Oil & Gas	1	49c	45c 49c	10,980	45c Feb 60c Jan
Harrison Hibbert Mines	1	18c	18c 19c	4,005	15c Mar 20c Jan	Midland & Pacific Grain	1	20	20 20	55	14 1/4 Jan 27 Feb
Hasaga Gold	1	36 1/2c	33c 39c	129,600	17c Jan 40c Mar	Mill City Petroleum	1	29c	29c 32c	10,300	27c Apr 43c Jan
Head of Lakes Iron	1	16c	13 1/2c 16c	14,800	13 1/2c Apr 26c Jan	Milton Brick	1	2.15	2.15 2.20	5,900	1.75 Jan 2.25 Apr
Headway Red Lake	1	8 1/2c	8c 9 1/2c	9,000	7 1/2c Mar 14c Feb	Minda-Scotia	1	10c	9c 11c	36,200	7c Jan 14c Mar
Heath Gold	1	15c	15c 16c	3,300	15c Apr 30c Jan	Mindamar	1	1.75	1.70 1.80	8,200	1.60 Jan 2.15 Feb
High Crest Oils Ltd	1	31c	31c 31c	786	30c Mar 42c Feb	Mining Corp	1	12 1/2	12 1/2 13 1/4	3,818	10 Feb 13 1/4 Apr
Highland-Bell	1	11c	11c 11c	2,500	10c Feb 16c Jan	Modern Containers common	1	15	15 15	100	15 Jan 17 1/2 Mar
Highwood Sarcee	1	36 1/2	35 1/2 37	2,015	28 1/2 Mar 37 Apr	Class A	1	7 1/2	7 1/2 7 1/2	206	7 Jan 9 1/2 Mar
Hinde & Dauch	1	15 1/2	15 1/2 15 1/2	6,556	11 1/2 Jan 16 1/2 Apr	Monarch Knitting common	1	41	39 43 1/4	2,273	33 Jan 43 1/4 Apr
Hollinger Consol	5	8.80	8.80 9.20	2,362	8 Jan 10 1/4 Jan	Monarch Mortgage	1	42c	42c 42c	1,600	41c Mar 50c Jan
Home Oil	1	22c	20c 25c	332,034	18c Jan 25c Apr	Moneta Porcupine	1	12c	12c 12c	1,000	10c Mar 23c Jan
Homer Yellowknife	1	5 1/2c	5 1/2c 5 1/2c	1,500	4 1/2c Jan 6 1/2c Jan	Monteco Petroleum	1	16	15 1/2 16 1/2	865	15 Jan 16 1/2c Jan
Hosco Gold	1	22 1/2	22 22 1/2	7,905	19 1/2 Jan 23 1/2 Apr	Montreal Locomotive	1	29	27 1/2 29 1/2	3,333	24 1/2 Jan 29 1/2 Apr
Howard Smith Paper common	50	50	49 1/2 50 1/2	235	45 Jan 50 1/2 Apr	Moore Corp common	25	26 1/2	26 26 1/2	675	25 Jan 28 1/2 Apr
Preferred	50	49 1/2	49 1/2 50 1/2	235	45 Jan 50 1/2 Apr	4% preferred	25	5 1/4	5 1/4 6	300	5 1/2 Mar 6 1/4 Feb
Hoyle Mining	1	1.75	1.75 1.75	400	1.70 Feb 2.45 Jan	Naco Ltd	1	26c	26c 26c	500	26c Apr 40 1/2c Feb
Hudson Bay Mining & Smelting	1	43 1/4	43 1/4 44	3,446	37 1/2 Jan 47 1/4 Apr	National Drug & Chemical com	5	11 1/2	10 1/2 11 1/2	575	9 1/2 Jan 11 1/2 Apr
Hugh-Pam Porcupine	1	38c	35c 38c	11,860	35c Apr 51c Jan	Preferred	5	13	12 1/2 13	870	11 1/2 Jan 13 1/2 Mar
Hughes-Owen class A	1	12 1/2	12 1/2 12 1/2	100	12 1/2 Mar 25 1/4 Apr	National Explorations Ltd	1	35c	32c 37c	21,800	22c Jan 41c Apr
Preferred	25	125	125 125 1/2	22	121 1/2 Jan 128 Feb	National Grocers common	1	10 1/2	10 1/2 10 1/2	300	10 Jan 12 1/2 Feb
Huron & Erie common	100	25	25 25	15	24 Jan 25 Feb	Preferred	20	27 1/2	27 1/2 27 1/2	210	27 1/2 Jan 27 1/2 Mar
20% paid	100	7.50	7.50 7.80	1,500	7.40 Apr 8.20 Jan	Class B	1	6 1/2	6 1/2 6 1/2	395	6 1/2 Apr 7 Mar
Husky Oil & Refining Ltd	1	7 1/2c	7 1/2c 8c	2,000	7c Mar 10 1/2c Jan	National Petroleum	25c	1.58	1.50 1.58	3,000	1.40 Apr 1.73 Jan
Hy-Charger Petroleum	1	37 1/2	37 1/2 38 1/4	461	36 1/2 Jan 40 Feb	National Steel Car	1	25 1/2	25 25 1/2	950	25 Mar 26 1/2 Jan
Imperial Bank	10	34 1/2	33 1/2 35 1/2	16,041	28 Jan 37 Jan	National Trust	10	29	29 29	75	27 Feb 31 Feb
Imperial Oil	1	9 1/2	9 1/2 9 1/2	4,503	9 Mar 10 1/4 Jan	Negus Mines	1	10c	10c 11 1/2c	10,250	9 1/2c Feb 13c Jan
Imperial Tobacco of Canada ordinary	1	7	7 7 1/2	805	6 Feb 7 1/2 Apr	Nesbitt Labine Uranium	1	1.65	1.62 1.70	6,350	1.45 Mar 2.27 Jan
4% preferred	25	25 1/2	25 1/2 25 1/2	310	23 1/2 Feb 25 1/2 Apr	New Alger	1	42c	40 1/2c 46c	11,867	38c Apr 13c Jan
Indian Lake	1	4 1/4c	3 1/4c 4 1/4c	1,500	3 1/4c Apr 5c Mar	New Bidlamue	1	1.40	1.30 1.40	97,600	28 1/2c Feb 70c Mar
Industrial Acceptance common	1	40	38 1/4 40	4,660	34 1/2 Jan 40 1/2 Apr	New Bristol Oils	1	2.27	2.20 2.35	9,633	1.20 Jan 1.60 Feb
\$1.50 preferred	30	39 1/4	39 39 1/4	215	34 1/2 Jan 40 Apr	New British Dominion Oil	1	67c	65c 67c	9,925	1.77 Jan 2.50 Apr
\$2 preferred	2	43 1/4	43 44	1,125	39 Jan 44 Apr	New Calumet Mines	1	50c	50c 51c	4,236	50c Apr 70c Jan
Ingersoll Machine class A	1	9	8 1/2 9	232	8 Mar 9 Apr	New Concord Development	1	50c	50c 51c	4,236	50c Apr 70c Jan
Inglis (John) & Co.	1	2.65	2.45 2.70	40,150	2.00 Jan 3.35 Mar	New Continental Oil	1	1.09	1.02 1.16	54,300	81c Mar 1.53 Feb
Inspiration Mining	1	3.25	3.25 3.50	300	3 1/2 Apr 5 1/4 Apr	New Devon Petroleum	1	17c	15 1/2c 17c	45,000	15c Apr 24c Jan
International Bronze Powders com	1	33	32 1/2 33	585	29 1/2 Mar 33 Feb	New Dickenson Mines	1	2.71	2.70 2.80	1,510	2.60 Jan 2.95 Feb
International Nickel Co common	1	39 1/2	38 1/2 39 1/2	8,809	34 1/2 Jan 39 1/2 Apr	Warrants	1	35c	35c 38c	22,550	20c Mar 40c Feb
Preferred	5/100	132	132 132	125	128 1/2 Jan 134 Apr	New Fortune	1	15c	15c 15c	1,697	15c Feb 19 1/2c Jan
International Petroleum	1	24 1/2	23 1/2 25 1/2	2,816	19 Jan 26 1/2 Apr	New Goldvue	1	27 1/2c	27 1/2c 30c	3,625	25c Mar 52c Jan
Interprovincial Pipe Line	5	26 1/2	25 1/2 26 1/2	14,074	20 1/2 Jan 26 1/2 Apr	New Harrianna Mines Ltd	1	20c	20c 21 1/2c	12,850	19c Jan 40c Jan
Jackknife Gold	1	6c	6c 6 1/2c	37,000	5 1/2c Jan 10 1/2c Jan	New Highbridge	1	9 1/2c	8 1/2c 9 1/2c	40,725	6 1/2c Mar 9 1/2c Mar
Jack Waite Mines	1	9c	9c 9c	500	7 1/4c Mar 14c Mar	New Hugh Malartic	1	6 1/2c	6 1/2c 6 1/2c	500	5 1/2c Mar 9 1/2c Mar
Jaculet Mines	1	1.75	1.70 1.78	2,900	1.40 Mar 3.80 Jan	New Jason Gold	1	24c	22c 25c	90,300	13c Jan 25c Apr
Jasper Oil	1	11c	10c 11c	119,360	10c Apr 23c Jan	New Kelora	1	7c	7c 7c	11,100	6 1/2c Mar 9c Jan
Jellicoe Mines (1939)	1	10 1/2c	10c 11c	18,750	10c Apr 23c Jan	New Laguerre Mines	1	1.08	1.06 1.12	22,150	1.00 Mar 2.11 Jan
Jett Oils Ltd	1	10 1/2c	10c 11c	18,750	10c Apr 23c Jan	New Larder U	1	1.8c	1.6 1.8 1/4c	4,767	1.6 1/2c Apr 20c Jan
Joliet-Quebec	1	18c	18c 19c	8,000	16 1/2c Jan 20c Jan	New Marlon Gold	1	13c	13c 13c	7,500	10 1/2c Feb 18c Apr
Jonsmith Mines Ltd	1	14 1/2	14 1/2 14 1/2	100	14 Mar 14 1/2 Apr	New Morrison Mines Ltd	1	19c	15 1/2c 19c	16,125	15 1/2c Feb 34c Jan
Journal Publishing	1	1.80	1.80 1.90	2,400	1.80 Apr 2.15 Mar	New Mylamque Explor	1	6 1/2c	6c 6 1/2c	22,000	4 1/2c Mar 6 1/2c Feb
Jupiter Oils Ltd	1	6c	6c 6c	37,000	5 1/2c Jan 10 1/2c Jan	New Norzone	1	5c	5c 6 1/4c	52,650	5c Mar 9 1/2c Jan
Kayrand Mining	1	23 1/2	23 1/2 23 1/2	635	20 1/2 Jan 25 1/2 Apr	New Pacalta Oils	1	12 1/2c	12 1/2c 12 1/2c	4,000	11 1/2c Mar 19c Jan
Kelvinator	1	18 1/2	18 19	13,720	16 1/2 Mar 19 Apr	New Richfield Pete	1	11 1/2c	9c 11 1/2c	22,500	9c Feb 12c Jan
Kerr-Addison	1	9 1/4c	9 1/4c 9 1/4c	7,750	8c Jan 20c Jan	New Rouny Merger	1	11 1/2c	9c 11 1/2c	22,500	9c Feb 12c Jan
Keybocon Mines	1	65c	52c 75c	61,000	52c Apr 60c Mar	New Ryan Lake Mines	1	12c	12c 12 1/2c	7,130	11 1/2c Jan 20c Feb
Keymet Mines	1	67c	64c 67c	1,610	62c Mar 90c Jan	New Senator	1	3.50	3.50 3.90	4,482	2.10 Jan 4.25 Apr
Kirkland Hudson	1	15 1/2c	14c 16c	14,200	14c Apr 21c Jan	New Superior Oils of Canada	1	1.90	1.80 2.15	7,845	1.40 Jan 2.15 Apr
Kirkland Lake	1	15 1/2c	14c 16c	14,200	14c Apr 21c Jan	Nib Yellowknife	1	5 1/2c	5 1/2c 6c	9,500	5 1/2c Feb 9 1/2c Feb
Kirkland Townsite	1	15 1/2c	14c 16c	14,200	14c Apr 21c Jan	Nipissing Mines	1	1.90	1.80 2.15	7,845	1.40 Jan 2.15 Apr
Klondike-Keno	1	15 1/2c	14c 16c	14,200	14c Apr 21c Jan	Nisto Mines Ltd	1	8 1/2c	8c 8 1/2c	10,500	6 1/2c Apr 12c Jan
Kristina Copper Mines	1	15 1/2c	14c 16c	14,200	14c Apr 21c Jan	Nor-Acme Gold	1	64c	64c 64c	500	61c Jan 75c Mar
Kroy Oils Ltd	20c	1.46	1.43 1.49	6,900	1.10 Jan 1.80 Jan	Noranda Mines	1	69 1/2	67 1/4 69 1/2	1,335	58 Jan 69 1/2 Apr
Labatt (John) Ltd	1	20	19 1/2 20 1/2	4,191	17 Mar 20 1/2 Apr	Nordorp Corp	1	16c	16c 16c	200	14c Feb 25 1/2c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 30

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
Pacific Coyle Navigation.....	1	1.25	1.25	300	85c Jan 1.35 Mar
Pacific (Eastern).....	1	36c	33c 39c	73,097	25c Jan 59½c Feb
Pacific Petroleum.....	1	11½	10½ 11½	1,870	8.15 Jan 11¼ Mar
Pace Hershey Tubes.....	1	63	63 66	869	60 Apr 74¼ Feb
Pamour Porcupine.....	1	69c	69c 73c	7,195	61c Mar 84c Apr
Pan Western Oil.....	10c	42c	40c 44c	21,600	31½c Jan 46c Mar
Paramaque Mines.....	1	5¼c	5¼c 6c	5,100	5c Mar 22c Feb
Parbec Mines.....	1	26½c	21½c 27c	1,145,850	11c Jan 27c Apr
Parker Drilling.....	1	3.50	3.50 3.85	150	3.50 Apr 5.00 Mar
Partanen Malartic.....	1	10c	10c 10c	3,500	8½c Mar 12c Jan
Pathfinder Petroleum.....	50c	65c	65c 65c	1,500	65c Feb 1.00 Feb
Paymaster Consol.....	1	45c	41c 45c	34,217	26c Feb 45c Apr
Peace River Nat Gas.....	1	8.20	7.90 8.20	3,275	5.60 Jan 8.40 Mar
Penman's Ltd common.....	1	42	42 42	50	40 Apr 43 Mar
Peoples Credit Securities.....	1	37	37 37	90	36½ Jan 40 Mar
Perron Gold.....	1	28c	27c 28c	2,100	27c Apr 38c Mar
Pershcourt Goldfields.....	1	8c	8c 8c	1,000	8c Feb 11¼c Apr
Peruvian Oils & Mineral.....	1	90c	95c 95c	2,900	75c Mar 1.16 Apr
Petrol Oil & Gas.....	1	55c	55c 59c	37,100	39c Jan 60c Feb
Pike Crow Gold Mines.....	1	1.10	1.05 1.10	3,657	95c Mar 1.22 Jan
Pioneer Gold.....	1	1.85	1.85 1.90	4,860	1.41 Jan 1.95 Feb
Pitch-Ore Uranium.....	1	11c	11c 12¼c	37,700	11c Mar 28c Jan
Placer Development.....	1	27½	27½ 29¼	675	24 Mar 30 Apr
Ponder Oils.....	1	1.20	1.16 1.25	11,450	1.15 Jan 1.36 Apr
Pontiac Petroleum.....	1	1.60	1.55 1.60	44,000	1.01 Feb 1.60 Jan
Poplar Oils.....	1	25c	25c 25c	500	20c Apr 40c Feb
Powell River.....	1	32	29½ 32½	5,526	26 Jan 32¼ Apr
Powell Rouyn Gold.....	1	61½c	61½c 61½c	2,600	61c Mar 84c Jan
Power Corp.....	1	38½	38 38½	1,042	35 Jan 38½ Mar
Prairie Oil.....	1	1.80	1.85 1.85	1,000	1.80 Apr 3.00 Feb
Premier Border.....	1	5c	5c 5c	4,000	4½c Feb 5½c Jan
Pressed Metals.....	1	7½	7½ 8	543	7½ Apr 10 Jan
Preston East Dome.....	1	2.85	2.75 2.90	8,025	2.50 Mar 3.40 Feb
Pronto Uranium Mines.....	1	4.50	4.40 5.00	5,400	4.40 Apr 5.00 Apr
Prospectors Airways.....	1	4.90	4.85 5.05	9,150	3.70 Jan 5.50 Mar
Purdy Mica Mines.....	1	8c	8c 9c	2,000	7½c Mar 12c Jan
Quebec Chibougamau.....	1	8½c	8½c 8½c	3,000	8c Mar 11c Jan
Quebec Copper Corp.....	1	80c	80c 85c	9,300	60c Mar 92c Apr
Quebec Labrador.....	1	12c	11c 12c	4,000	10c Jan 15½c Jan
Quebec Manitou.....	1	70c	65c 70c	4,200	56c Mar 1.00 Mar
Quebec Metallurgical.....	1	3.00	3.05 3.05	600	2.50 Feb 3.85 Jan
Quebec Nickel Corp.....	1	45c	43½c 51c	48,200	37c Mar 67c Jan
Queenston Gold.....	1	23c	23c 24c	5,740	23c Mar 43c Jan
Queumont Mining.....	1	18½	17½ 19	5,625	13½ Mar 19 Apr
Radiore Uranium Mines.....	1	70c	67c 73c	19,600	54c Mar 90c Jan
Red Poplar Gold.....	1	20c	19c 21c	28,200	14c Jan 23c Apr
Redwater Utilities.....	50c	88c	88c 90c	5,600	77c Mar 1.20 Jan
Reef Petroleum.....	1	10c	10c 11c	2,100	8c Apr 12c Jan
Reeves MacDonald.....	1	1.52	1.52 1.52	500	1.30 Jan 1.90 Apr
Regcourt.....	1	6c	4½c 7½c	13,300	3½c Feb 7½c Apr
Rexspar Uranium.....	1	1.17	95c 1.23	344,625	87c Mar 1.23 Apr
Rio Prado Oils.....	1	68c	61c 68c	28,732	43c Jan 73c Mar
Riverside Silk class A.....	1	12	12 12	30	12 Feb 15 Jan
Rix-Atabasca.....	1	1.35	1.30 1.35	12,600	1.10 Mar 1.65 Jan
Robertson Mfg common.....	1	14½	14½ 15	25	14 Jan 15 Mar
\$1.00 preferred.....	1	19½	19½ 19½	50	18 Feb 20 Apr
Robinson Cotton common.....	1	3.00	3.00 3.00	573	3.00 Apr 3.00 Apr
Robinson Little common.....	1	11	11 11½	155	10½ Mar 11½ Apr
Roche Long Lac.....	1	14c	13c 15c	18,900	12c Jan 19c Feb
Rowan Consolidated common.....	1	13c	13c 13½c	2,500	13c Feb 20c Mar
Rowan Oils.....	1	16c	16c 17c	1,400	10c Feb 21c Apr
Roy Silver.....	1	11½c	10c 11½c	93,400	10c Jan 18c Feb
Royal Bank.....	10	44	43 44	2,765	37½ Jan 44 Mar
Royalite Oil.....	1	12¼	11½ 12½	2,240	11½ Apr 13½ Feb
Rundle Oils.....	1	11c	11c 11c	2,500	9¾c Mar 17c Jan
Rupunni Gold.....	1	27½c	27½c 27½c	13,500	27c Apr 4c Jan
Russell Industries common.....	1	17½	17½ 17½	1,135	17 Jan 19½c Feb
St Lawrence Corp.....	1	48½	47 48½	3,329	37½ Jan 48½ Apr
San Antonio Gold.....	1	1.53	1.51 1.59	3,892	1.45 Jan 1.85 Jan
Sand River Gold.....	1	9¾c	9¾c 10½c	7,000	6c Jan 15½c Feb
Sandhill Petroleum Ltd.....	1	1.65	1.60 1.67	6,900	1.50 Jan 1.93 Mar
Searle class A.....	1	13¼	13¼ 13¼	100	11 Mar 13¼ Apr
Scurry Oils Ltd.....	1	1.35	1.26 1.44	47,150	1.26 Apr 1.44 Apr
Being exchanged share for share for Scurry-Rainbow Oil Ltd.....	50c	1.86	1.76 2.00	21,500	1.55 Jan 2.00 Apr
Security Freehold Petroleum.....	1	45	40¼ 45½	5,192	39 Jan 45½ Apr
Shawinigan Water & Power com.....	50	49	48 49	600	44½ Jan 49 Apr
Class A preferred.....	50	53	53 53	160	50 Jan 53 Apr
Class B preferred.....	50	10c	10c 10c	26,000	7½c Apr 11c Jan
Shawkey (1945) Mines.....	1	9½c	7½c 10c	26,000	7½c Apr 11c Jan
Sheep Creek Gold.....	50c	74c	78c 78c	1,300	42c Mar 78c Apr
Sherritt Gordon.....	1	4.00	3.90 4.10	49,942	3.90 Feb 4.30 Jan
Shirriff's preferred.....	20	20¼	20¼ 20¼	125	19½ Mar 20¼ Apr
Sicks' Breweries common.....	1	27	26½ 27	1,345	24 Jan 27 Apr
Voting trust cdfs.....	1	26½	25½ 26½	350	23½ Feb 27 Apr
Sigma Mines (Quebec).....	1	5.75	5.75 5.75	400	5.60 Mar 6.15 Apr
Silanco Mining.....	1	14½c	14½c 15c	9,500	13½c Mar 18c Jan
Silver-Miller Mines.....	1	1.12	1.08 1.12	47,831	81c Jan 1.20 Apr
Silver Standard Mines.....	50c	80c	80c 80c	500	60c Jan 90c Apr
Silverwood Dairies class A.....	1	10¼	10¼ 10½	520	9½ Apr 10½c Feb
Simpsons Ltd.....	1	18½	17½ 18½	7,028	13½ Mar 18½ Apr
Siscoe Gold.....	1	38c	38c 38½c	3,510	35c Mar 44c Mar
Slater (N) Co common.....	20	40	40 40	50	37 Jan 42¼c Feb
Somerville preferred.....	50	50	50 50½	415	47½c Feb 50¼ Apr
Souris Valley.....	1	54c	54c 57c	4,200	54c Apr 80c Jan
Southern Co.....	1	32¼	32¼ 33¼	1,035	29¼ Jan 31½ Apr
Spooners Oils Ltd.....	1	18c	18c 22¼c	5,700	18c Jan 25c Feb
Stadacona Mines (1944).....	1	29c	29c 29c	2,229	25c Jan 34c Feb
Standard Paving common.....	1	24½	24 24½	1,455	21½ Jan 26½ Mar
Standard Radio class A.....	1	8½	8½ 8½	62	6½ Feb 8¼ Mar
Stanley Brock class A.....	1	7¼	7¼ 7¼	25	6¾ Feb 7¼ Mar
Class B.....	1	5	5 5	25	5 Jan 7¼ Apr
Stanwell Oil & Gas Ltd.....	1	80c	77c 85c	4,733	66c Mar 1.00 Jan
Stedman Bros.....	1	19½	19 19½	325	18 Mar 19½ Apr
Steel of Canada.....	1	32½	31¼ 33	5,596	29 Mar 33 Apr
Steeley Mining.....	1	5½c	5½c 6½c	13,800	5½c Apr 13c Jan
Steen Rock Iron Mines.....	1	8.40	8.25 8.60	45,100	6.50 Jan 8.65 Apr
Sterling Trusts.....	20	31	31 31	5	31 Apr 31 Apr
Sturgeon River Gold.....	1	15c	15c 15½c	5,000	15c Feb 18½c Jan
Sudbury Contact.....	1	17c	16c 18c	44,550	16c Apr 28c Jan
Sullivan Cons Mines.....	1	2.10	2.08 2.10	3,682	1.65 Feb 2.35 Apr
Supertest (ordinary).....	1	17½	17½ 17½	2,090	15½ Jan 18 Apr
Preferred.....	100	103	103 103	60	101 Jan 105 Feb
Surf Inlet.....	50c	14c	14c 15c	2,500	14c Jan 20c Jan
Switson Industries.....	1	2.25	2.10 2.25	4,400	1.65 Feb 2.25 Apr
Sylvanite Gold.....	1	1.10	1.10 1.14	3,810	1.08 Feb 1.20 Jan
Tambllyn Ltd common.....	1	40	40 40	55	38½ Jan 45 Mar
Taylor, Pearson common.....	1	10	10 10	600	8½ Jan 10¼ Apr
Tech-Hughes Gold Mines.....	1	2.10	2.07 2.19	6,893	1.83 Jan 2.65 Feb
Texas Calgary.....	1	1.52	1.50 1.57	4,225	1.20 Feb 1.60 Jan
Thomson-Lundmark.....	1	16c	16c 16c	3,100	14c Mar 19c Feb
Tip Top Tailors.....	1	22	22 23	50	18 Jan 25 Mar
Tombill Gold.....	1	49c	42c 50c	29,500	35c Jan 61c Jan
Torbitt Silver.....	1	1.43	1.32 1.43	4,360	1.20 Mar 1.53 Feb
Toronto Elevators.....	1	14¼	14 14¼	585	13 Apr 14½ Feb
Toronto General Trusts.....	20	32½	32½ 32½	50	30 Apr 32½ Apr
Toronto Iron Works common.....	1	20½	21 21	50	16 Jan 21 Apr
Class A.....	1	21	21 21	390	17 Jan 21 Apr

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1					
		Last	Range of			Shares	Low High				
		Sale Price	Low	High							
Toronto Mortgage	50	---	103	103	15	101	Feb	109	Jan		
Traders Finance class A	•	37	35½	37	4,810	32½	Jan	37½	Feb		
Class B	•	---	34	34½	250	32½	Feb	36½	Feb		
Preferred	100	95	94½	95	35	93	Feb	95	Apr		
Warrants	•	36c	36c	36c	25	36c	Jan	41c	Mar		
Trans Empire Oils	•	2.08	2.05	2.11	6,322	1.85	Jan	2.55	Feb		
Trans Era Oils	•	54¼c	54¼c	58½c	15,500	43c	Jan	65c	Jan		
Trans Mountain Oil Pipe Line	•	27¼	26	28	5,095	19½	Jan	28	Apr		
Transcontinental Resources	•	36c	32c	37c	6,300	32c	Apr	42c	Jan		
Trend Petroleum	•	12c	11c	12c	51,800	9c	Mar	14¼c	Jan		
Triad Oil	•	3.25	3.25	3.40	53,005	2.55	Jan	3.50	Mar		
Tungsten Corp	1	21½c	21¼c	22½c	6,100	20c	Mar	35c	Jan		
Union Acceptance common	•	10½	10½	10½	488	9	Feb	10½	Feb		
Preferred	9	---	9½	9½	275	8¼	Mar	9½	Apr		
Union Gas	•	38¾	37½	39¼	5,424	33	Jan	39¼	Apr		
Union Mining	1	16c	15c	17c	5,250	15c	Apr	22c	Jan		
United Asbestos	1	3.75	3.75	4.05	25,005	3.30	Feb	4.40	Apr		
United Corp class B	•	14¼	14¼	14½	190	12¼	Jan	14½	Apr		
United Fuel A preferred	50	---	60	60½	130	57	Feb	61	Apr		
Class B preferred	25	---	27½	27½	345	23½	Jan	27½	Feb		
United Keno Hill	•	7.00	6.70	7.00	2,195	5.25	Feb	7.70	Apr		
United Montauban Mines	1	---	40c	42c	4,000	38c	Mar	98c	Jan		
United Oils	•	1.11	1.10	1.18	14,300	72c	Jan	1.47	Mar		
United Steel	•	12	11¾	12	1,050	11½	Apr	12½	Jan		
Upper Canada Mines	1	---	1.07	1.15	8,163	1.07	Apr	1.67	Jan		
Van Ral Consolidated Mines	•	---	37½c	37½c	700	3¾c	Mar	5c	Jan		
Ventures Ltd	•	19	17¾	19½	13,469	14½	Feb	19½	Apr		
Viceroy Mfg class A	•	---	8¼	8¼	250	7½	Feb	8¼	Apr		
Vicour Mines	1	---	6½c	6½c	1,500	6½c	Apr	8c	Jan		
Violamc Mines	1	1.65	1.65	1.70	2,100	1.60	Mar	2.20	Jan		
Vulcan Oils	1	---	35c	35c	1,000	32c	Mar	50c	Mar		
Waite Amulet	•	12½	12¼	12¾	3,121	9.00	Jan	12¼	Apr		
Walker G & W	•	56	55½	56½	3,830	50	Jan	57½	Apr		
Waterous Equip common	•	4.60	4.60	4.60	200	4.30	Mar	4.60	Jan		
Preferred	40	41½	41½	41½	80	40¼	Mar	41½	Apr		
Weedon Pyrites	1	30c	30c	32c	3,000	23c	Apr	39c	Jan		
Wekusko Consolidated	1	---	5½c	6c	2,000	5½c	Apr	9c	Jan		
West Malartic	1	5c	5c	5c	1,600	4½c	Feb	7¼c	Apr		
West Territories Oils	1c	18½c	18c	19c	13,500	15c	Feb	22c	Jan		
Westel Products	•	22¼	22	22½	755	20¼	Jan	23	Mar		
Western Ashley	1	19½c	16½c	19½c	108,392	12c	Feb	19½c	Apr		
Western Canada Brew	5	---	19½	20	400	17½	Feb	20	Apr		
Western Grocers common	•	---	77	78½	65	62	Jan	78½	Apr		
Preferred	20	34	34	34	250	27½	Jan	34	Apr		
Western Leaseholds Ltd	•	5.00	4.85	5.00	1,835	4.55	Jan	5.80	Mar		
Western Tungsten	1	66c	60c	66c	6,800	36c	Mar	95c	Mar		
Weston (Geo) common	•	38	37¾	38	924	34½	Jan	39½	Feb		
Preferred	100	102	100	102	1,188	95½	Jan	102	Apr		
Wilrich Petroleum	1	63c	60½c	63c	30,200	58c	Mar	80c	Jan		
Wiltsey-Coghlan	1	8c	6½c	8c	6,300	6½c	Mar	9c	Feb		
Winchester Larder	1	6¼c	6¼c	6¼c	2,500	6c	Mar	10½c	Jan		
Winward Gold Mines	1	7c	7c	7¼c	15,000	6½c	Mar	9c	Feb		
Winnipeg & Central Gas	•	9½	9½	9¼	1,515	7½	Feb	9½	Apr		
Winnipeg Electric preferred	100	---	101½	101½	50	97½	Feb	101½	Apr		
Winora Gold	1	---	8c	9½c	6,000	7c	Jan	16c	Feb		
Wood (Alexander)	•	5	5	5	200	5	Mar	6	Jan		
Wright-Hargreaves	•	1.70	1.70	1.79	1,945	1.55	Jan	1.96	Mar		
Yale Lead & Zinc	1	34c	32c	35c	3,525	22c	Mar	38c	Apr		
Yellowex Mines	---	---	6¼c	6½c	8,000	5¼c	Jan	9c	Feb		
Yellowknife Bear Mines	1	1.34	1.32	1.37	7,330	1.14	Jan	1.47	Apr		
Yukeno Mines	1	16½c	16½c	19½c	62,282	9c	Feb	22c	Mar		
Zenmac Metal	1	19c	18c	20c	10,600	18c	Feb	27c	Feb		

OVER-THE-COUNTER SECURITIES

Quotation for Friday, April 30

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.05	1.16		Investment Co of America.....1	6.76	7.35	
Affiliated Fund Inc.....1.25	5.21	5.64		Investment Trust of Boston.....1	13.29	14.52	
American Business Shares.....1	4.19	4.48		Johnston (The) Mutual.....1	32.98	33.64	
American Mutual Fund Inc.....1	13.26	14.41		Keystone Custodian Funds—			
Atomic Development.....1	10.57	11.53		B-1 (Investment Bonds).....1	27.19	28.38	
Axe-Houghton Fund "A" Inc.....1	10.04	10.85		B-2 (Medium Grade Bonds).....1	24.73	26.93	
Axe-Houghton Fund "B" Inc.....5	19.51	21.21		B-3 (Low Priced Bonds).....1	18.87	20.59	
Axe-Houghton Stock Fund Inc.....1	3.16	3.45		B-4 (Income Pfd Stocks).....1	10.92	11.91	
Beneficial Corp.....1	8 3/4	9 1/2		K-1 (Income Pfd Stocks).....1	17.77	19.39	
Blair Holdings Corp.....1	2 1/4	2 5/8		K-2 (Speculative Pfd Stocks).....1	8.83	9.64	
Blue Ridge Mutual Fund Inc.....1	10.21	11.10		S-1 (High-Grade Com Stks).....1	12.96	14.14	
Bond Inv Tr of America.....1	21.90	23.55		S-2 (Income Com Stks).....1	13.52	14.40	
Boston Fund Inc.....1	25.31	27.36		S-3 (Speculative Com Stks).....1	9.12	9.96	
Bowling Green Fund Inc.....1	10c	8.64	9.34	S-4 (Low Priced Com Stks).....1	6.91	7.55	
Net asset value.....10c	24.64	26.64		Knickerbocker Fund.....1	5.80	6.35	
Broad Street Invest Corp.....5	26.23	28.73		Lexington Trust Fund.....25c	10.12	11.06	
Bullock Fund Ltd.....1	26.23	28.73		Loomis Sayles Mutual Fund.....1	39.03	39.03	
Canada General Fund Inc.....1	9.82	10.62		(Net Asset Value).....1	39.03	39.03	
Canadian Fund Inc.....1	12.54	13.57		Managed Funds—			
Century Shares Trust.....1	18.89	20.42		Automobile shares.....1c	3.80	4.19	
Chemical Fund.....1	22.30	24.11		Business Equipment shares.....1c	3.08	3.40	
Christiana Securities com.....100	8.575	8.775		Electrical Equipment shares.....1c	4.90	5.29	
Preferred.....100	137	142		General Industries shares.....1c	3.35	3.69	
Commonwealth Investment.....1	7.28	7.91		Non-Ferrous Metals.....1c	3.72	4.10	
Composite Bond & Stock.....1	16.15	17.55		Paper shares.....1c	5.82	6.41	
Composite Fund Inc.....1	13.13	14.27		Petroleum shares.....1c	5.48	5.70	
Concord Fund Inc.....1	13.12	14.18		Steel shares.....1c	4.50	4.96	
Consolidated Investment Trust.....1	30 1/2	32 1/2		Manhattan Bond Fund Inc.....100	7.95	8.71	
De Vegh Income Fund Inc.....1	11.25	11.36		Massachusetts Investors Trust.....1	22.26	24.06	
De Vegh Mutual Fund Inc.....1	41.17	41.59		Cts of beneficial interest.....1	22.26	24.06	
Delaware Fund.....1	17.46	19.19		Mass Investors Growth Stock.....1	20.09	21.72	
Diversified Growth.....1	8.38	8.02		Massachusetts Life Fund.....1	30.83	33.33	
Diversified Investment Fund.....1	7.32	8.02		Units of beneficial interest.....1	13.32	16.65	
Diversified Trustee Shares.....250	11.00	12.55		Mutual Fund of Boston Inc.....1	15.94	8.83	
Dividend Shares.....250	2.03	2.23		Mutual Invest Fund Inc.....1	13.05	13.05	
Dreyfus Fund Inc.....1	11.09	12.05		Mutual Shares Corp.....1	13.05	13.05	
Eaton & Howard.....1	34.10	36.46		Net asset value.....1	10.87	11.82	
Balanced Fund.....1	27.83	29.76		Mutual Trust Shares.....1	10.87	11.82	
Stock Fund.....1	5.56	5.76		Of beneficial interest.....1	10.87	11.82	
Equity Fund Inc.....200	19.54	21.12		Nation Wide Securities.....1	16.48	17.69	
Fidelity Fund Inc.....5	2.73	3.00		Balanced Fund.....1	13.73	14.84	
Financial Industrial Fund Inc.....1	39 3/4	41 3/4		National Investors Corp.....1	9.66	10.56	
First Boston Corp.....1	9.40	10.21		Bond Series.....1	6.78	7.41	
Founders Mutual Fund.....1	7.28	7.98		Preferred Stock Series.....1	17.60	8.31	
Franklin Custodian Funds Inc.....10	6.74	7.39		Income Series.....1	4.92	5.38	
Common stock series.....10	21.87	23.97		Speculative Series.....1	3.46	3.78	
Preferred stock series.....10	2.76	3.00		Stock Series.....1	15.51	6.02	
Fundamental Investors Inc.....2	21.13	22.84		Growth Stock Series.....1	12.14	13.27	
Futures Inc.....1	66.65	71.67		Natural Resources Fund Inc.....1c	4.54	4.97	
Gas Industries Fund Inc.....1	5.94	6.46		Natural Resources of Canada.....1c	2.94	3.22	
General Capital Corp.....1	7.11	7.80		Fund Inc.....1c	18.69	20.21	
General Investors Trust.....1	10.79	11.82		New England Fund.....1	6.55	—	
Group Securities.....1c	6.84	7.50		Series 1955.....1	3.08	—	
Automobile shares.....1c	9.43	10.31		Series 1956.....1	6.00	6.50	
Aviation shares.....1c	5.54	6.08		Pacific Amer Investors com.....100	25 3/4	27 1/4	
Food shares.....1c	8.17	8.95		\$1.50 preferred.....5	25	32	
Fully administered shares.....1c	8.74	9.58		Petroleum & Trading.....5	12.35	13.51	
General bond shares.....1c	9.72	10.65		Philadelphia Fund Inc.....1	16.55	16.89	
Industrial Machinery shares.....1c	9.43	9.83		Pine Street Fund Inc.....1	19.48	21.17	
Institutional Bond shares.....1c	8.56	9.38		Pioneer Fund Inc.....250	40.42	41.24	
Merchandising shares.....1c	6.48	7.11		Price (T Rowe) Growth Stock.....1	20.12	21.75	
Mining shares.....1c	8.11	8.89		Fund (Geo) Fund.....1	30.78	30.78	
Petroleum shares.....1c	2.83	3.12		Scudder, Stevens & Clark.....1	16.52	16.52	
RR Equipment shares.....1c	4.35	4.78		Fund Inc (net asset value).....1	14.78	15.77	
Railroad stock shares.....1c	8.10	8.88		Common Stock Fund.....1	28.72	31.05	
Steel shares.....1c	8.00	8.77		Selected Amer Shares.....2 1/2	8.89	9.73	
Tobacco shares.....1c	7.81	8.56		Shareholders Trust of Boston.....1	64.50	68.00	
Utility shares.....1c	29.61	30.50		Sovereign Investors.....1	25.14	25.14	
Growth Industry Shares Inc.....1	12.66	13.05		State Street Investment Corp.....1	8.02	8.74	
Guardian Mutual Fund Inc.....1	20.01	20.01		Stein Roe & Farnham Fund.....1	5.82	6.36	
Haydock Fund Inc.....1	12.67	13.70		Television-Electronics Fund.....1	7.10	7.72	
Income Foundation Fund Inc.....100	2.07	2.26		Texas Fund Inc.....1	5.13	5.61	
Incorporated Investors.....1	11.72	12.67		United Funds Inc.....1	13.99	15.21	
Institutional Shares Ltd.....1c	89c	98c		United Accumulated Fund.....1	6.86	7.50	
Institutional.....1c	16.84	18.41		United Continental Fund.....1	6.35	6.94	
Foundation Fund.....1c	15.66	17.13		United Income Fund Shares.....1	4.64	5.07	
Institutional Growth Fund.....1c	1.29	1.42		Value Line Fund Inc.....1	8.74	9.53	
Insurance Fund.....1c	152	157		Value Line Income Fund Inc.....1	15.53	15.84	

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	135 1/2	141 1/2	Hartford Steamboiler.....10	62	64
Aetna Insurance Co.....10	57	59 1/2	Home.....5	40 3/4	42 3/4
Aetna Life.....10	119	122	Insurance Co of North Amer.....5	89 3/4	91 3/4
Agricultural Insurance Co.....10	31 3/4	33 3/4	Jersey Insurance Co of N Y.....10	36 3/4	39 1/2
American Automobile.....4	52 3/4	54 3/4	Lincoln National Life.....10	252	262
American Equitable Assur.....5	32	34	Maryland Casualty common.....1	29 3/4	30 3/4
American Fidelity & Casualty.....5	25	26 3/4	Massachusetts Bonding.....1	50 1/2	53 1/2
\$1.25 conv preferred.....5	26 1/4	27 3/4	Merchants Fire Assurance.....5	48 3/4	50 3/4
Amer Ins Co (Newark N J).....2 1/2	27	28 1/4	Merchants & Manufacturers.....4	10 1/4	11
American Re-insurance.....5	22	23 3/4	National Fire.....10	77 1/2	79 1/2
American Surety.....25	58 1/2	60 1/2	National Union Fire.....5	42 3/4	44 3/4
Automobile.....10	84	88	New Amsterdam Casualty.....2	43 1/4	45 1/4
Bankers & Shippers.....10	61	65	New Hampshire Fire.....10	42 1/4	44 1/4
Boston Insurance Co.....5	35 3/4	38 1/4	New York Fire.....5	24 3/4	25 3/4
Camden Fire.....5	24 1/2	25 1/2	North River.....250	33 1/2	35 1/2
Connecticut General Life.....10	312	322	Northeastern.....33 3/4	8 3/4	9 3/4
Continental Casualty Co.....10	123 1/2	127 1/2	Northern.....1250	53	55
Crum & Forster Inc.....10	50	52	Pacific Fire.....10	86	90
Employees Group Assoc.....1	49 1/4	51 1/4	Pacific Indemnity Co.....10	60	63
Employers Reinsurance.....10	56 3/4	—	Peerless Casualty Co.....5	21 3/4	23
Federal.....4	31	33	Phoenix.....10	102	106
Fidelity & Deposit of Md.....10	78	81	Providence-Washington.....10	27 1/2	29 1/2
Fire Assn of Philadelphia.....10	47	49	Reinsurance Corp (N Y).....2	8 3/4	9 3/4
Fireman's Fund (S F).....250	58	60	Republic (Texas).....10	54	57
Firemen's of Newark.....5	31 1/4	32 1/2	St Paul Fire & Marine.....625	40	42
General Reinsurance Corp.....10	44 1/2	46 1/2	Seaboard Surety Co.....10	43 3/4	46 3/4
Glens Falls.....5	66 3/4	68 3/4	Security (New Haven).....10	39	41
Globe & Republic.....5	16 1/2	18	Springfield Fire & Marine.....10	51 1/4	53 1/4
Globe & Rutgers Fire.....5	41 1/2	43 1/2	Standard Accident.....10	49	51
Great American.....5	35 3/4	37 1/4	Travelers.....100	1,180	1,210
Gulf Life (Jacksonville Fla).....2 1/2	23 1/4	24 1/4	U S Fidelity & Guaranty Co.....10	71 1/2	73 1/2
Hanover Fire.....10	38	40	U S Fire.....3	42 3/4	44 3/4
Hartford Fire Insurance Co.....10	152	157	Westchester Fire.....2	25 1/2	27

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
210s May 17, 1954.....100	100.2	2 1/2s Nov. 1, 1954.....100.16	100.20
Central Bank for Cooperatives—		2 1/2s Feb. 1, 1955-54.....100.8	100.12
2 1/2s June 1, 1954.....100.3	100.6	2 1/2s Feb. 1, 1955.....100.30	101.4
2 1/2s June 1, 1954.....100.3	100.6	2 1/2s May 1, 1955.....101.18	101.26
2 1/2s Feb. 1, 1955.....100.13	100.17	1 1/2s Oct. 1, 1957-55.....99.12	99.20
		2 1/2s May 1, 1958.....102.14	102.20
		2 1/2s May 1, 1959.....100.10	100.14
		Panama Canal 3s.....1961	112 1/2 113 1/2

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
3½ June 1, 1954.....	100.13	100.15	1½ April 1, 1956.....	100.20	100.26
3½ Aug. 15, 1954.....	100.22	100.24	1½ Oct. 1, 1956.....	100.18	100.26
3½ Sept. 15, 1954.....	100.28	100.30	2½ March 15, 1957.....	103.28	103.30
1½ Feb. 15, 1955.....	100.23	100.25	1½ April 1, 1957.....	100.8	100.16
Treasury Notes—			1½ Oct. 1, 1957.....	100.2	100.10
1½ Dec. 15, 1954.....	100.25	100.28	1½ April 1, 1958.....	100.8	100.8
1½ March 15, 1955.....	100.18	100.20	1½ Oct. 1, 1958.....	99.28	100.4
1½ Dec. 15, 1955.....	100.6	101.8	1½ April 1, 1959.....	99.24	100.

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.70%	10-1-53	8-1-54	b1.20	0.85%	1.90%	2-1-54	11-1-54	b1.35	1.20%
1.30%	4-1-54	7-1-54	b1.25	1.00%	1.35%	5-3-54	11-1-54	b1.35	1.20%
2.35%	11-2-53	8-2-54	b1.25	1.00%	1.60%	3-1-54	12-1-54	b1.40	1.25%
2.25%	12-1-53	9-1-54	b1.30	1.10%	1.50%	4-1-54	1-3-55	b1.45	1.30%
2.15%	1-4-54	10-1-54	b1.35	1.15%	1.45%	5-3-54	2-1-55	b1.45	1.30%

United States Treasury Bills

May 6, 1954	99.995	99.998	June 24, 1954 TAB	99.905	99.913
May 13, 1954	99.982	99.990	June 24, 1954	99.890	99.902
May 20, 1954	99.967	99.974	July 1, 1954	99.872	99.885
May 27, 1954	99.953	99.962	July 8, 1954	99.855	99.868
June 3, 1954	99.938	99.947	July 13, 1954	99.838	99.850
June 10, 1954	99.924	99.935	July 22, 1954	99.822	99.836
June 17, 1954	99.908	99.920	July 29, 1954	99.807	99.814
June 18, 1954 TAB	99.905	99.913			

Bank & Trust Companies

New York—	Par	Bid	Ask	Chicago	Par	Bid	Ask
Bank of the Manhattan Co.....10	36¾	38½		City Nat'l Bank and Trust.....25	62	65	
Bank of New York.....100	380	392		Continental Illinois			
Bankers Trust.....10	49¾	51½		National Bank & Trust.....33½	87½	90½	
Chase National Bank.....15	46	47¾		First National Bank.....100	280	287	
Chemical Bank & Trust.....10	46¾	48½		Harris Trust & Savings Bk.....100	385	400	
Commercial State Bk & Tr.....25	45½	48		Northern Trust Co.....100	425	440	
Continental Bank & Trust							
Stamped (ex-distribution).....	3¾	4¾					
Corn Exchange Bank Trust.....20	62	63¾					
County Trust Co							
(White Plains N Y).....18	82	86					
Empire Trust.....10	134	139					
Federation Bank & Trust.....10	23¾	25¾					
Fiduciary Trust.....10	37	40					
First National Bank							
of the City of N. Y.....100	386	398					
Franklin National Bank—							
Franklin Square N. Y.....10	49½	52½					
Guaranty Trust Co.....20	66	68					
Hanover (The) Bank.....20	86	89					
Industrial Bank of Commerce.....10	33	36					
Irving Trust.....10	23¾	25½					
Kings County Trust Co.....40	153	163					
Long Island Trust.....10	25½	28					
Manufacturers Trust Co.....20	67¾	69¾					
Meadow Brook National Bank							
of Freeport.....20	30	32½					
Morgan (J P) & Co Inc.....100	257	265					
National City Bank.....20	51½	53					
New York Trust.....25	110¾	113¾					
Public Nat'l Bank & Trust.....17½	41¼	43					
Wye National Bank.....2	5	5¾					
Sterling National.....25	120	128					
Trade Bank & Trust Co.....10	16¾	17¾					
United States Trust.....100	291	301					
Albany, N. Y.							
State Bank of Albany.....10	26	27½					

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7.7% above those of the corresponding week last year. Our preliminary total stands at \$19,557,376,988 against \$18,162,341,112 for the same week in 1953. At this center there is a gain for the week ending Friday of 10.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 1—	1954	1953	%
New York	\$10,045,227,977	\$9,106,838,873	+ 10.3
Chicago	922,906,453	975,877,387	- 5.4
Philadelphia	1,308,000,000	1,078,000,000	+ 21.3
Boston	650,311,490	614,337,964	+ 5.9
Kansas City	343,585,229	355,270,727	- 3.3
St. Louis	314,900,000	321,300,000	- 2.0
San Francisco	531,761,000	541,779,245	- 1.8
Pittsburgh	367,783,175	404,519,677	- 9.1
Cleveland	436,684,227	478,739,859	- 8.8
Baltimore	272,477,431	283,876,551	- 4.0
Ten cities five days	\$15,193,636,982	\$14,160,540,283	+ 7.3
Other cities, five days	3,636,450,005	3,334,834,025	+ 9.0
Total all cities, five days	\$18,830,086,987	\$17,495,374,308	+ 7.6
All cities, one day	727,290,001	666,966,804	+ 9.0
Total all cities for week	\$19,557,376,988	\$18,162,341,112	+ 7.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended April 24. For that week there was an increase of 0.5%, the aggregate of clearings for the whole country having amounted to \$18,829,567,607 against \$18,742,705,208 in the same week in 1953. Outside of this city there was a gain of 2.3%, the bank clearings at this center showing a decrease of 1.4%. We group the cities according to the Federal Reserve District in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a loss of 1.1% and in the Boston Reserve District of 1.2%, but in the Philadelphia Reserve District the totals report a gain of 13.0%. In the Cleveland Reserve District the totals suffer a decline of 5.9% and in the Richmond Reserve District of 5.8%, but in the Atlanta Reserve District the totals enjoy an improvement of 6.7%. The Chicago Reserve District has to its credit a gain of 11.1%, the St. Louis Reserve District of 0.5% and the Minneapolis Reserve District of 3.7%. In the Dallas Reserve District the totals are larger by 2.7%, but in the Kansas City Reserve District the totals are smaller by 3.0% and in the San Francisco Reserve District by 6.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 24—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	680,834,689	688,812,845	- 1.2	687,767,323	688,779,529
2nd New York—11 "	9,518,233,348	9,684,272,927	- 1.7	9,783,640,214	8,388,266,203
3rd Philadelphia—11 "	1,368,052,353	1,211,026,539	+ 13.0	1,108,167,170	1,117,489,635
4th Cleveland—7 "	1,143,443,446	1,215,342,828	- 5.9	1,096,723,336	1,015,195,360
5th Richmond—6 "	569,736,273	604,634,744	- 5.8	529,696,342	502,274,044
6th Atlanta—10 "	1,024,887,912	960,123,279	+ 6.7	837,187,448	740,945,624
7th Chicago—17 "	1,360,014,574	1,241,986,314	+ 11.1	1,094,818,060	1,087,270,506
8th St. Louis—4 "	612,271,157	609,174,362	+ 0.5	551,945,686	542,541,281
9th Minneapolis—7 "	472,506,595	455,847,868	+ 3.7	417,121,757	418,126,964
10th Kansas City—10 "	549,803,178	566,628,087	- 3.0	526,604,672	528,350,082
11th Dallas—6 "	433,169,915	421,800,555	+ 2.7	377,331,915	402,662,168
12th San Francisco—10 "	1,013,614,167	1,083,054,860	- 6.4	1,007,203,772	988,953,320
Total—111 cities	18,829,567,607	18,742,705,208	+ 0.5	18,018,207,695	16,420,854,716
Outside New York City	9,620,653,460	9,399,993,413	+ 2.3	8,538,791,217	8,326,367,725

We now add our detailed statement showing the figures for each city for the week ended April 24 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor	1,897,274	1,796,461	+ 5.6	2,189,283	1,679,483
Portland	5,012,814	4,158,770	+ 20.5	4,022,385	4,198,970
Massachusetts—Boston	560,005,420	575,461,558	- 2.7	581,811,059	589,430,886
Fall River	2,819,620	2,803,586	+ 0.6	2,285,001	2,045,265
Lowell	989,806	1,007,170	- 1.7	1,063,720	1,037,178
New Bedford	2,881,437	2,772,155	+ 3.9	2,372,177	1,902,367
Springfield	10,332,516	10,778,884	- 4.1	10,228,188	10,268,505
Worcester	7,969,421	7,667,900	+ 3.9	7,004,083	7,655,349
Connecticut—Hartford	42,232,978	32,528,198	+ 29.8	32,324,994	27,403,787
New Haven	16,445,071	13,934,632	+ 18.0	13,727,757	12,518,888
Rhode Island—Providence	28,274,600	31,103,700	- 17.1	29,258,100	29,310,300
New Hampshire—Manchester	1,973,732	1,759,791	+ 9.7	1,480,576	1,328,551
Total (12 cities)	680,834,689	688,812,845	- 1.2	687,767,323	688,779,529
Second Federal Reserve District—New York—					
New York—Albany	20,044,085	19,019,887	+ 5.4	16,753,427	13,663,842
Binghamton	3,701,841	4,103,303	- 9.8	4,763,726	3,953,847
Buffalo	111,939,425	122,276,709	- 8.5	108,953,499	101,413,172
Elmira	2,299,123	2,445,469	- 6.0	2,164,364	2,324,772
Jamestown	1,941,020	2,419,210	- 19.8	2,092,962	2,825,183
New York	9,208,914,147	9,342,705,795	- 1.4	9,479,416,478	8,094,466,991
Rochester	29,711,682	26,383,314	+ 10.5	22,635,223	21,788,784
Syracuse	17,970,551	20,880,255	- 13.9	15,566,846	17,205,012
Connecticut—Stamford	21,106,517	21,300,584	- 0.9	21,327,455	18,063,811
New Jersey—Newark	70,142,069	53,025,397	+ 32.3	45,106,163	52,480,009
Northern New Jersey	93,462,888	69,213,004	+ 35.0	64,610,051	60,054,780
Total (11 cities)	9,518,233,348	9,684,272,927	- 1.7	9,783,640,214	8,388,266,203

	1954	1953	Inc. or Dec. %	1952	1951
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,565,039	1,361,635	+ 14.9	1,260,587	1,411,998
Bethlehem	1,716,375	1,800,943	— 4.7	1,570,357	1,600,740
Chester	1,595,037	1,788,663	— 10.8	1,331,306	1,181,074
Lancaster	4,202,686	4,455,890	— 5.7	3,894,619	3,526,930
Philadelphia	1,311,000,000	1,158,000,000	+ 13.2	1,065,000,000	1,072,000,000
Reading	3,682,347	3,477,689	+ 5.9	3,170,507	3,098,997
Scranton	5,663,630	6,697,515	— 15.4	5,564,089	6,147,316
Wilkes-Barre	3,251,048	2,991,120	+ 8.7	2,513,959	2,581,238
York	7,233,127	6,646,094	+ 8.8	5,336,201	5,957,049
Delaware—Wilmington	14,088,573	11,593,147	+ 21.5	10,828,603	10,583,591
New Jersey—Trenton	14,054,491	12,213,843	+ 15.1	7,696,942	9,400,248
Total (11 cities)	1,368,052,353	1,211,026,539	+ 13.0	1,108,167,170	1,117,489,635

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,529,961	10,018,734	-14.9	7,577,072	7,283,663
Cincinnati	249,114,775	248,374,623	+ 0.3	225,584,724	201,611,687
Cleveland	468,684,802	498,227,038	- 5.9	431,589,774	398,612,121
Columbus	43,916,500	43,241,000	+ 1.6	35,856,400	35,265,906
Mansfield	10,298,713	10,070,723	+ 2.3	6,063,519	5,395,725
Youngstown	8,564,083	9,956,280	- 14.0	9,035,812	7,503,794
Pennsylvania—Pittsburgh	354,334,612	395,454,430	- 10.4	381,016,035	359,522,471
Total (7 cities)	1,143,443,446	1,215,342,828	- 5.9	1,096,723,336	1,015,195,360

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,240,854	3,209,327	+ 1.0	2,930,529	2,697,765
Virginia—Norfolk	17,478,000	16,726,000	+ 4.5	18,577,000	13,982,600
Richmond	166,706,363	183,051,664	- 8.9	159,129,699	140,064,237
South Carolina—Charleston	4,870,730	5,444,310	- 12.1	4,863,630	3,857,672
Maryland—Baltimore	264,932,234	298,215,956	- 11.2	258,784,325	256,872,621
District of Columbia—Washington	112,508,092	97,887,487	+ 14.9	85,411,159	84,799,649
Total (6 cities)	569,736,273	604,634,744	- 5.8	529,696,342	502,274,044

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,513,842	22,276,819	+ 28.0	18,246,790	19,509,744
Nashville	103,280,110	98,173,961	+ 5.2	90,630,628	82,383,080
Georgia—Atlanta	337,400,000	324,200,000	+ 4.1	308,700,000	269,100,000
Augusta	5,033,241	7,096,878	- 29.1	5,689,613	5,417,546
Macon	5,331,207	7,096,878	+ 38.9	3,580,655	3,278,907
Florida—Jacksonville	186,142,480	160,226,460	+ 16.2	114,303,823	104,367,531
Alabama—Birmingham	185,054,383	162,652,880	+ 13.8	128,555,966	102,626,505
Mobile	9,020,985	7,844,656	+ 15.0	6,656,923	6,717,784
Mississippi—Vicksburg	459,592	558,390	- 17.7	295,861	329,757
Louisiana—New Orleans	164,652,072	173,254,806	- 5.0	160,527,189	147,214,770
Total (10 cities)	1,024,887,912	960,123,279	+ 6.7	837,187,448	740,945,624

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,818,975	1,598,485	+ 13.8	1,223,615	1,245,999
Grand Rapids	13,852,604	13,337,305	+ 3.9	9,887,030	11,251,850
Lansing	7,315,938	6,525,415	+ 12.1	5,226,822	5,571,875
Indiana—Fort Wayne	8,770,996	9,304,314	- 5.7	6,728,650	9,203,881
Indianapolis	66,688,000	62,816,000	+ 6.2	56,046,000	43,815,000
South Bend	7,647,100	10,339,878	- 26.0	7,986,537	9,087,337
Terre Haute	3,385,712	3,811,581	- 11.2	3,419,886	2,751,709
Wisconsin—Milwaukee	102,107,069	100,852,108	+ 1.2	98,897,436	74,003,476
Iowa—Cedar Rapids	4,703,115	5,006,727	- 6.1	4,098,984	4,473,526
Des Moines	34,827,071	31,002,503	+ 12.3	30,658,135	31,071,714
Sioux City	13,759,705	13,306,057	+ 3.4	12,866,149	16,220,085
Illinois—Bloomington	1,525,150	1,268,690	+ 20.2	1,361,373	1,152,749
Chicago	1,081,970,738	553,978,181	+ 13.4	829,837,116	852,878,531
Decatur	5,232,267	3,793,490	+ 37.9	3,294,531	3,242,669
Peoria	12,313,048	11,501,469	+ 3.5	11,742,273	11,179,259
Rockford	8,855,559	9,050,462	- 2.2	8,532,763	6,197,777
Springfield	5,241,527	4,093,049	+ 28.1	3,005,060	3,005,060
Total (17 cities)	1,380,014,574	1,241,986,314	+ 11.1	1,094,818,060	1,087,270,506

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	324,100,000	326,700,000	— 0.8	311,500,000	307,000,000
Kentucky—Louisville	169,399,010	165,073,528	+ 2.6	141,067,027	138,994,538
Tennessee—Memphis	116,634,191	115,308,731	+ 1.2	97,417,804	94,387,922
Illinois—Quincy	2,137,956	2,082,103	+ 2.2	1,960,855	2,158,721
Total (4 cities)	612,271,157	609,174,362	+ 0.5	551,945,686	542,541,281

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,353,920	8,031,745	— 8.4	6,511,823	6,603,943
Minneapolis	323,246,301	308,318,898	+ 4.8	283,339,947	283,231,854
St. Paul	114,517,942	113,674,571	+ 0.7	101,220,075	104,242,340
North Dakota—Fargo	6,696,663	6,529,789	+ 2.6	6,843,315	6,584,211
South Dakota—Aberdeen	3,771,557	3,579,950	+ 5.4	3,685,172	3,439,342
Montana—Billings	4,792,408	4,359,080	+ 9.9	3,960,733	3,454,967
Helena	12,127,804	11,353,835	+ 6.8	11,460,692	10,566,128
Total (7 cities)	472,506,595	455,847,868	+ 3.7	417,121,757	416,236,964

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 23, 1954 TO APRIL 29, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Apr. 23	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.246015	2.246015	2.246015	2.245517	2.246679
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0198375	.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro—					
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*†	.0428082*†
Free	.0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609*†
British Malaysia, Malayan dollar	.326900	.326900	.326900	.326900	.326900
Canada, dollar	1.013378	1.013378	1.013378	1.013378	1.013378
Ceylon, rupee	.210800	.210800	.210800	.210800	.210800
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210800	.210800	.210800	.210800	.210800
Ireland, pound	2.818750	2.818750	2.818750	2.818750	2.818750
Mexico, peso	.0799360	.0799360	.0799360	.0799360	.0799360
Netherlands, guilder	.264225	.264225	.264225	.264225	.264225
New Zealand, pound	2.790841	2.790841	2.790841	2.790841	2.790841
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233189	.233189	.233189	.233189	.233189
Union of South Africa, pound	2.808219	2.808219	2.808219	2.808219	2.808219
United Kingdom, pound sterling	2.818750	2.818750	2.818750	2.818750	2.818750
Uruguay, peso	**	**	**	**	**

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Apr. 28, 1954	Apr. 21, 1954	Apr. 29, 1953
Assets—			
Gold certificates	20,412,100	+ 9,996	— 220,999
Redemption fund for F. R. notes	871,224	— 2,422	+ 118,605
Total gold certificate res.	21,283,324	+ 7,574	— 102,394
Other cash	395,921	+ 6,852	+ 45,827
Discounts and advances	216,723	+ 61,554	+ 620,127
Industrial loans	1,221	+ 15	— 2,253
U. S. Government securities:			
Bought outright—			
Bills	1,910,975	—	+ 1,396,221
Certificates	6,051,191	—	+ 1,055,473
Notes	13,029,021	—	+ 744,650
Bonds	3,641,150	—	+ 880,825
Total bought outright	24,632,337	—	+ 826,221
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	24,632,337	—	+ 826,221
Total loans and securities	24,850,281	+ 61,569	+ 203,839
Due from foreign banks	22	—	1
F. R. notes of other banks	155,067	+ 2,446	+ 1,298
Uncollected cash items	3,552,230	— 588,579	+ 54,960
Bank premises	53,264	— 90	+ 3,703
Other assets	178,750	+ 8,903	+ 23,874
Total assets	50,468,859	— 501,323	+ 73,438
Liabilities—			
Federal Reserve notes	25,393,812	— 22,949	— 162,319
Deposits:			
Member bank—res. acct.	19,698,915	+ 133,091	+ 209,568
U. S. Treas.—gen. acct.	489,243	— 65,599	+ 131,747
Foreign	469,059	+ 25,886	— 49,356
Other	304,704	— 83,585	— 96,344
Total deposits	20,971,921	+ 9,793	+ 195,615
Deferred avail. cash items	3,019,059	— 417,979	— 7,413
Other liab. & accrued divids.	19,359	+ 1,311	— 1,427
Total liabilities	49,404,151	— 429,824	+ 24,456
Capital Accounts—			
Capital paid in	271,203	+ 116	+ 13,964
Surplus (Section 7)	625,013	—	+ 40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	140,949	— 71,615	— 5,319
Total liabilities and capital accounts	50,468,859	— 501,323	+ 73,438
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.9%	—	— 0.3%
Contingent liability on acceptances purchased for foreign correspondents	16,455	— 925	— 15,403
Industrial loan commitments	2,958	— 19	— 13

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 21: An increase of \$803 million in demand deposits adjusted and decreases of \$265 million in United States Government deposits and \$315 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all districts and a total of \$210 million at all reporting member banks; the principal decreases were \$90 million in New York City, \$30 million in the San Francisco District, \$24 million in the Chicago District, and \$15 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$126 million.

Holdings of Treasury bills increased in six districts and decreased in the others, with a net increase of \$96 million at all reporting member banks; the principal

changes were increases of \$69 million in New York City and \$51 million in the San Francisco District. Holdings of United States Government bonds increased \$35 million in the San Francisco District and a total of \$62 million at all reporting member banks.

Demand deposits adjusted increased \$403 million in New York City, \$143 million in the San Francisco District, \$69 million in the Boston District, \$56 million in the Dallas District, \$47 million in the Cleveland District, and by smaller amounts in all but two of the other districts. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased in most districts.

Borrowings increased \$63 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 21, 1954	Apr. 14, 1954	Apr. 22, 1953
Assets—			
Loans and investments—total	78,858	+ 116	+ 2,446
Loans—net	39,364	— 42	— 13
Loans—gross	40,004	— 41	+ 18
Commercial, industrial, and agricultural loans	22,348	— 210	— 808
Loans to brokers and dealers for purchasing or carrying securities	1,925	+ 126	+ 313
Other loans for purchasing or carrying securities	840	+ 12	+ 44
Real estate loans	6,544	+ 2	+ 338
Loans to banks	597	+ 30	+ 104
Other loans	7,750	— 1	+ 27
U. S. Government securities—total	31,452	+ 154	+ 2,068
Treasury bills	2,392	+ 96	+ 733
Treasury certificates of indebtedness	2,925	+ 17	+ 863
Treasury notes	4,587	— 21	— 1,191
U. S. bonds	21,548	+ 62	+ 1,663
Other securities	8,042	+ 4	+ 391
Reserves with Federal Reserve Banks	14,299	+ 258	+ 33
Cash in vault	922	— 43	— 9
Balances with domestic banks	2,613	— 57	+ 241
Liabilities—			
Demand deposits adjusted	53,736	+ 803	— 161
Time deposits except Government	20,263	+ 9	+ 2,056
U. S. Government deposits	2,422	— 265	+ 562
Interbank demand deposits:			
Domestic banks	10,354	— 315	+ 718
Foreign banks	1,255	— 30	— 55
Borrowings	568	+ 63	— 506

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Alabama Gas Corp.—		
1st mortgage 3½% bonds, series C, due 1971	May 15	1717
Alabama Great Southern RR. 1st mtge. 3½% bonds, series A, due 1967	May 1	1473
Atlanta & Charlotte Air Line Ry. 1st mtge. 3½% bonds due 1963	May 1	1477
Central Indiana Gas Co. 1st mtge. 2½% bds., due 1971	May 1	1610
Chicago & Western Indiana RR.—		
4½% 1st collat. trust mtge. bonds, ser. A, due 1982	May 1	1370
Firestone Tire & Rubber Co., 3% debentures due 1961	May 1	1479
Florida Power Corp., 4.90% preferred stock	May 15	1721
Fort Worth & Denver Ry.—		
1st mortgage 4½% bonds due 1982	May 1	1371
Gas Service Co., 3½% 1st mtge. bonds due 1971	Jun 1	1721
Georgia Power Co., 1st mtge., 3½% bonds, due 1983	May 15	1832
Gulf Power Co., 4½% 1st mtge. bonds, due 1983	May 20	1373
Minnesota Transfer Co., 1st mtge. 3½% bonds	Jun 1	1373
Mississippi Power Co., 1st mtge. 3½% bds., due 1983	May 3	1613
Morrell (John) & Co., 15-year 3% debentures, due 1958	May 1	1482
Republic Steel Corp., 3% 1st mtge. bonds due 1965	Jun 1	*
Seabrook Farms Co., 3½% debentures, due 1962	May 1	1484
Southern Union Gas Co., 3½% debentures, due 1972	May 1	1484
Sperry Corp. 3½% sinking fund debts. due 1969	Jun 1	*

Company and Issue—	Date	Page
Tennessee Gas Transmission Co., 4½% debts., due 1971	May 1	1484
Virginian Ry.—		
1st lien & mtge. ref. bonds, ser. C, 3½%, due 1973	Jun 15	1836
Western Maryland Ry.—		
1st mortgage 4½% bonds, series B, due 1976	May 1	1616
York Corp., 1st mtge. 3½% s. f. bonds, due 1960	May 10	1616

ENTIRE ISSUE CALLED

Central Power & Light Co.—		
1st mtge. 4½% bonds, series E, due 1983	May 21	1830
Detroit Edison Co. 3½% gen. & ref. mtge. bonds, ser. M, due 1988	May 1	1478
Florida Power Corp., 4.90% preferred stock	Jun 1	*
Foots Mineral Co., 4% conv. debentures, due 1967	May 5	1611
Long Island Lighting Co.—		
5.25% preferred stock, series A and C	May 21	1833
Pittsburgh & West Virginia Ry.—		
1st mortgage 4½% bonds, series A	Jun 1	1374

*Announcement in this issue.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec	Holders
Container Corp. of America—			
Common (increased)	60c	5-27	5-3
Stock dividend	25%	5-27	5-3
4% preferred (quar.)	\$1	6-1	5-20
Continental Copper & Steel Industries—			
5% preferred (quar.)	31½c	6-1	5-5
Continental Gin Co., 4½% preferred (quar.)	\$1.13	7-1	6-15
Continental Life Insurance Co. (Toronto)—			
Semi-annual	\$1.20	7-15	7-12
Continental Motors Corp. (quar.)	20c	6-25	6-4
Cook Paint & Varnish Co., common (quar.)	25c	6-1	5-10
\$3 prior preferred (quar.)	75c	6-1	5-10
Copeland Refrigeration Corp. (quar.)	15c	6-10	5-21
Corning Natural Gas (quar.)	40c	5-28	5-10
Cosmopolitan Realty (quar.)	\$1.25	5-15	5-1
Quarterly	\$1.25	8-16	7-31
Quarterly	\$1.25	11-15	11-1
Cosmos Imperial Mills, Ltd. (quar.)	117½c	5-15	4-30
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	6-15	5-18
Crown Cork & Seal, Ltd. (quar.)	150c	5-15	4-22
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-13
Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-15
Cuban American Sugar Co.—			
7% preferred (quar.)	\$1.75	7-2	6-16
7% preferred (quar.)	\$1.75	9-29	9-15
Culver Corp. (s-a)	5c	6-15	6-1
Cuneo Press Inc., 3½% pfd. (quar.)	87½c	5-15	5-1
Curlee Clothing Co.—			
4½% preferred (quar.)	\$1.12½	7-1	6-15
4½% preferred (quar.)	\$1.12½	10-1	9-15
Curtis Mfg. Co.	40c	5-23	5-7
Curtiss-Wright Corp., common (quar.)	15c	6-23	6-3
\$2 class A (quar.)	50c	6-23	6-3
\$2 class A (quar.)	50c	9-23	9-3
\$2 class A (quar.)	50c	12-23	12-3
Daystrom, Inc. (quar.)	25c	5-15	4-27
Debiture & Securities Corp. of Canada—			
5% preference (s-a)	\$2.50	7-2	6-25
Delta Air Lines, Inc. (quar.)	30c	6-7	5-21
Dennison Mfg. Co.—			
Common A and voting common (quar.)	30c	6-3	5-10
Debiture stock (quar.)	\$2	6-3	5-10
Denver & Rio Grande RR.			
5% convertible preferred (quar.)	\$1.25	6-22	6-11
5% convertible preferred (quar.)	\$1.25	9-20	9-10
5% convertible preferred (quar.)	\$1.25	12-20	12-10
Denver Tramway Corp., 1st pfd. (s-a)	50c	6-13	6-4
1st preferred (s-a)	50c	12-13	12-3
Denver Union Stock Yard (quar.)	90c	6-1	5-15
Di Giorgio Fruit Corp., class A (quar.)	25c	5-15	4-10
Class B (quar.)	25c	5-15	4-10
Dixie Cup Co., common (quar.)	45c	6-25	6-10
5% preferred A (quar.)	62½c	7-10	6-10
Dobbs Houses, Inc. (quar.)	35c	6-1	5-15
Dr. Pepper Co. (quar.)	15c	6-1	5-20
Dodge & Cox Fund, Beneficial shares	20c	6-19	6-14
Beneficial shares	20c	9-20	9-13
Dodge Manufacturing Co. (quar.)	25c	5-14	4-30
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	6-1	5-15
Dominion Bridge Co., Ltd.—			
New common (initial quar.)	110c	5-21	4-30
Dominion Engineering Works, Ltd. (s-a)	130c	5-14	4-30
Extra	140c	5-14	4-30
Dominion Magnesium (special)	50c	6-30	6-16
Dominion Stores, Ltd. (quar.)	115c	6-15	5-17
Douglas Aircraft Co., com. (stock dividend)	100%	5-26	5-5
New common (initial quar.)	62½c	5-26	5-5
Extra	87½c	5-26	5-5
Dravo Corp., common (quar.)	35c	5-15	5-5
4% preference (quar.)	50c	7-1	6-21
Dresser Industries, Inc., com. (quar.)	40c	6-15	6-1
3½% preferred (quar.)	93½c	6-15	6-1
Dryden Paper Co., Ltd. (quar.)	140c	5-15	4-7
Dun & Bradstreet, Inc., common (quar.)	40c	6-10	5-20
4½% preferred (quar.)	\$1.12½	7-1	6-10
Duriron Co.—			
5% preferred (quar.)	31½c	6-1	5-20
5% preferred (quar.)	31½c	9-1	8-20
5% preferred (quar.)	31½c	12-1	11-19
Duro-Test Corp. (stock div.)	3%	5-25	3-26
Eastern States Corp., \$7 A (accum.)	\$1.75	7-1	6-4
8% preferred B (accum.)	\$1.50	7-1	6-4
Eddy Paper Corp.	\$1	6-11	5-28
Edgar Bros. Corp. (quar.)	15c	5-5	4-30
Electric Hose & Rubber (quar.)	30c	5-21	5-14
Electrographic Corp. (quar.)	25c	6-1	5-14
Elgin National Watch Co. (quar.)	15c	6-24	6-3
Elmira & Williamsport RR. (s-a)	\$1.19	5-3	4-20
Ely & Walker Dry Goods, common (quar.)	25c	6-1	5-12
7% 1st preferred (s-a)	70c	7-15	6-25
6% 2nd preferred (s-a)	60c	7-15	6-25
Emhart Mfg. Co. (quar.)	25c	5-14	4-15
Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-14
Employers Group Associates			
Stock dividend	10%	5-14	4-16
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21
Equitable Credit Corp.—			
50c preferred (quar.)	12½c	6-1	5-17
Equitable Office Building Corp. (quar.)	15c	6-15	5-7
Erie Forge & Steel Corp., com. (reduced)	10c	5-10	4-20
Erie Railroad Co.—			
5% preferred "A" (quar.)	\$1.25	6-1	5-13
5% preferred "A" (quar.)	\$1.25	9-1	8-13
5% preferred "A" (quar.)	\$1.25	12-1	11-12
Erlanger Mills Corp., common (quar.)	12½c	6-1	5-17
4½% prior preferred (quar.)	\$1.12½	6-1	5-17
Falstaff Brewing Corp., 4½% pfd. (quar.)	18½c	7-1	6-11
Fanner Mfg. Co. (quar.)	25c	5-15	4-30
Farmer Brothers Co. (quar.)	8c	5-3	4-20
Farmers & Traders Life Insurance Co.—			
Quarterly	\$3	7-1	6-15
Quarterly	\$3	10-1	9-15
Farrington Mfg. Co., 5½% preferred (quar.)	34½c	5-15	5-1
Fedders-Quigan Corp.—			
Common (stock div.)	2%	5-18	4-30
5% preferred series A (quar.)	62½c	5-28	5-18
5½% preferred series 1953	68¾c	5-28	5-18
Federal Compress & Warehouse (quar.)	50c	6-1	5-5
Federal Insurance Co. (quar.)	15c	6-10	5-28
Federal Paper Board, preferred (quar.)	50c	7-1	6-6

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Fire Association of Philadelphia (quar.)	55c	6-16	5-14	International Utilities Corp., common	35c	6-1	5-12	Minneapolis Gas Co. (quar.)	30c	5-10	4-26
Firemen's Insurance (Newark) (s-a)	50c	5-14	4-15	\$1.40 preferred (quar.)	35c	8-2	7-14	Minneapolis-Moline, \$5.50 1st pfd. (quar.)	\$1.37½	5-15	4-30
First Bank Stock Corp. (quar.)	30c	6-10	5-21	Interstate Bakeries Corp.—				\$1.50 convertible 2nd preferred (quar.)	37½c	5-15	4-30
Fitzsimmons Stores Ltd., class A (quar.)	25c	6-1	5-20	Stock dividend	25%	5-3	4-9	Mississippi Glass Co.			
Class B (quar.)	25c	6-1	5-20	Intertype Corp. (quar.)	35c	6-15	6-1	4% preferred (quar.)	15c	7-1	6-18
6% preferred (quar.)	37½c	6-1	5-20	Investment Foundation, Ltd.—				4% preferred (quar.)	15c	10-1	9-20
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	7-1	6-18	6% convertible preference (quar.)	175c	7-15	6-15	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	7-1	6-15
Florida Power Corp., 4% preferred (quar.)	\$1	5-15	4-30	Iowa-Illinois Gas & Electric, com. (quar.)	45c	6-1	5-7	Missouri Portland Cement Co. (quar.)	50c	5-21	5-10
4.60% preferred (quar.)	\$1.15	5-15	4-30	Iowa Power & Light Co., com. (quar.)	35c	6-25	5-28	Mitchell (J. S.) Co., Ltd. (quar.)	\$31¼c	7-2	6-15
4.75% preferred (quar.)	\$1.18½	5-15	4-30	3.30% preferred (quar.)	82½c	7-1	6-15	Mitchell (Robert), Ltd. (quar.)	175c	6-15	5-15
4.90% preferred (quar.)	\$1.22½	5-15	4-30	4.40% preferred (quar.)	\$1.10	7-1	6-15	Quarterly	175c	9-15	8-14
Foot Mineral Co., common	25c	6-11	5-28	4.35% preferred (quar.)	\$1.08¾	7-1	6-15	Quarterly	175c	12-15	11-15
5% preferred (s-a)	\$2.50	6-1	5-24	Jack & Heintz, Inc., 4% pfd. (quar.)	50c	7-1	6-15	Monroe Loan Society, 5½% pfd. (quar.)	34¾c	6-1	5-26
Forbes & Wallace				Jantzen, Inc., 5% preferred (quar.)	\$1.25	6-1	5-25	Monsanto Chemical Co.			
Voting and non-voting class B (quar.)	25c	6-1	5-24	Jervis Corp. (quar.)	15c	5-15	4-15	\$3.85 preferred series C (quar.)	96¼c	6-1	5-10
Ford Motor Co., Ltd.—				Jewel Tea Co., common (quar.)	40c	6-31	6-7	Montgomery & Erie RR. (s-a)	17½c	5-10	4-30
American dep. receipts ord. (annual)	12%	5-19	4-5	3¾% preferred (quar.)	93¾c	8-2	7-19	Moody's Investors Service			
Forster & Kleiser Co. (quar.)	17½c	5-15	5-1	Johnson Oil Refining (quar.)	20c	7-1	6-30	\$3 partic. preferred (quar.)	75c	5-15	5-1
Friedman (L.) Realty (quar.)	10c	5-15	5-1	Johnson Ranch Royalty (quar.)	5c	8-1	7-20	Moore Corp., Ltd., common (quar.)	125c	7-2	6-4
Quarterly	10c	8-16	8-2	Quarterly	5c	11-1	10-20	4% preferred (quar.)	125c	7-2	6-4
Quarterly	10c	11-15	11-1	Joy Mfg. Co. (quar.)	62½c	6-10	5-28	7% preferred A (quar.)	\$1.75	7-2	6-4
Gair (Robert) Co. (quar.)	37½c	6-10	5-20	Kaiser Aluminum & Chemical Corp.—				7% preferred B (quar.)	\$1.75	7-2	6-4
Gar Wood Industries, Inc., 4½% pfd. (quar.)	56¼c	5-15	5-3	Common (quar.)	32½c	5-31	5-17	Morris Paper Mills, common (quar.)	50c	6-10	5-20
Gardner Denver Co., common (quar.)	50c	6-2	5-12	5% preferred (quar.)	62½c	6-1	5-18	4¼% preferred (quar.)	59¾c	6-30	6-9
Gas Service Co. (quar.)	31c	6-10	5-14	\$2.75 preferred (quar.)	68¾c	6-1	5-18	Morrison-Knudsen Co. (increased)	50c	6-1	5-1
General Cigar Co., Inc., common (quar.)	\$1.75	6-15	5-13	Kalamazoo Vegetable Parchment Co. (quar.)	25c	6-10	6-1	Motor Products Corp. (quar.)	25c	5-18	5-3
7% preferred (quar.)	\$1.75	6-1	5-13	Kansas City Power & Light				Mt. Diablo Co. (quar.)	2c	5-31	5-10
General Finance Corp., 4% preferred (s-a)	\$1	5-25	5-10	4.20% preferred (quar.)	\$1.05	6-1	5-14	Extra	1c	5-31	5-10
General Outdoor Advertising Co.—				4% preferred (quar.)	\$1	6-1	5-14	Mount Vernon-Woodbury Mills—			
6% preferred (quar.)	\$1.50	5-15	5-1	3.80% preferred (quar.)	95c	6-1	5-14	7% preferred (s-a)	\$3.50	6-19	6-14
General Package Corp., com. (quar.)	50c	7-1	6-15	4.50% preferred (quar.)	\$1.12½	6-1	5-14	Munsingwear, Inc., common (quar.)	30c	6-15	5-11
4½% pfd. 1st series (quar.)	56¼c	6-30	6-15	Kawneer Co. (quar.)	40c	6-25	6-11	5¼% preferred (quar.)	26¼c	6-15	5-11
General Precision Equipment Corp.—				Kellogg Co., common (quar.)	25c	6-4	5-14	Murphy (G. C.) Co. (quar.)	37½c	6-1	5-14
5% preferred A (s-a)	25c	5-24	5-10	3½% preferred (quar.)	87½c	7-1	6-15	Muskegon Motor Specialties Co.—			
General Public Utilities Corp. (quar.)	37½c	5-15	4-15	3½% preferred (quar.)	87½c	10-1	9-15	Class A (quar.)	50c	6-2	5-14
Special	5c	5-15	4-15	3½% preferred (quar.)	87½c	1-3-55	12-15	Mutual Investment Fund, Inc.			
General Steel Wares, Ltd., common	125c	5-15	4-15	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-25	5-28	5c from ordinary income and 7c from			
General Telephone Corp.—				Keystone Custodian Funds Series S-2—				realized security profits	12c	5-15	4-30
Common (stock dividend)	50%	5-15	4-22	From net investment income	24c	5-15	4-30	National Acme Co. (quar.)	50c	5-20	5-4
New common (initial)	40c	6-30	6-15	Keystone Steel & Wire Co. (quar.)	40c	6-5	5-13	Extra	50c	5-20	5-4
4.75% convertible preferred (quar.)	59¾c	7-1	6-15	Kings County Lighting Co.	20c	6-1	5-18	National Airlines, Inc. (quar.)	15c	7-15	7-6
4.40% preferred (quar.)	55c	7-1	6-15	Kingston Products Corp. (s-a)	10c	6-15	5-15	National Aviation Corp.—			
Gillette Co., common (quar.)	62½c	6-5	5-1	Knickerbocker Fund (3c from income and 5c				From capital gains	16 92/100c	6-22	6-9
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	6-15	5-17	from capital gains)	8c	5-20	4-30	National Casket Co.	65c	5-15	4-21
Goodall Rubber Co., common	15c	5-15	5-1	Koehring Co. (quar.)	55c	6-1	5-17	National Company (stock dividend)	2%	6-30	6-25
5% preferred (s-a)	\$2.50	5-15	5-1	Kresge (S. S.) Co. (quar.)	50c	6-10	5-14	Semi-annual	10c	9-30	9-25
Goodyear Tire & Rubber Co., com. (quar.)	75c	6-15	5-17	Kroger Company, common (quar.)	45c	6-1	5-10	Stock dividend	2%	12-30	12-25
5% preferred (quar.)	\$1.25	6-15	5-17	6% 1st preferred (quar.)	\$1.50	7-1	6-15	National Container Corp., common (quar.)	15c	6-10	5-20
Gould-National Batteries (stock dividend)	100%	7-1	6-10	7% 2nd preferred (quar.)	\$1.75	8-2	7-15	\$1.25 preferred (quar.)	31¼c	6-10	5-20
Government Employees Corp. (stock div.)	5%	5-12	4-26	L'Aiglon Apparel, Inc. (quar.)	10c	5-10	4-23	National Dairy Products, Corp. (quar.)	75c	6-10	5-18
Semi-annual (increased)	15c	5-28	5-19	La Salle Extension University (quar.)	10c	7-10	6-25	National Distillers Products Corp.—			
Government Employees Insurance Co.—				Quarterly	10c	10-11	9-24	Common (quar.)	25c	6-1	5-11
Initial quarterly	25c	6-25	6-10	Quarterly	10c	1-10-55	12-24	4¼% preferred (quar.)	\$1.06¼	6-15	5-17
Grace (W. R.) & Co.—				Lake Superior District Power Co.—				National Drug & Chemical (Canada), Ltd.—			
8% class A and class B (quar.)	\$2	6-12	6-1	Common (quar.)	50c	6-1	5-15	Common (increased)	115c	6-1	5-7
6% preferred (quar.)	\$1.50	6-12	6-1	5% preferred (quar.)	\$1.25	6-1	5-15	Extra	\$2½c	6-1	5-7
6% class A and class B (quar.)	\$2	9-11	8-30	Lakeside Laboratories, Inc., \$1.16 pfd. (quar.)	29c	7-31	7-21	60c convertible preferred (quar.)	115c	6-1	5-7
6% preferred (quar.)	\$1.50	9-11	8-30	\$1.16 preferred (quar.)	29c	10-31	10-21	National Electric Welding Machine (quar.)	5c	8-2	8-23
8% class A and class B (quar.)	\$2	12-11	11-29	Lamaque Gold Mines, Ltd.	18c	6-1	4-24	Quarterly	5c	10-30	10-20
6% preferred (quar.)	\$1.50	12-11	11-29	Lambert (Alfred), Inc., class A (quar.)	115c	6-30	6-15	National Hosiery Mills, Ltd., class A (quar.)	15c	7-1	6-4
Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25	Class B (quar.)	115c	6-30	6-15	Class A (quar.)	15c	10-1	9-3
Class A (quar.)	125c	9-15	8-25	Class A (quar.)	115c	9-30	9-15	Class A (quar.)	15c	1-2-55	12-3
Class A (quar.)	125c	12-15	11-25	Class B (quar.)	115c	9-30	9-15	National Lead Co., 7% A preferred (quar.)	\$1.75	6-15	5-21
Grand Union Co. (quar.)	25c	5-28	5-3	Class A (quar.)	115c	12-31	12-15	National Securities & Research Corp.—			
Stock dividend	5%	5-28	5-3	Class B (quar.)	115c	12-31	12-15	Preferred stock series	17c	5-15	4-30
Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	5-15	5-5	Landis Machine Co. (quar.)	25c	5-15	5-5	Stock series	8c	5-15	4-30
Grayson-Robinson Stores, Inc.—				Quarterly	25c	8-15	8-5	National Tea Co., common (quar.)	40c	6-1	5-17
\$2.25 preferred (quar.)	56¼c	5-17	5-3	Quarterly	25c	11-15	11-5	4.20% convertible preferred (quar.)	\$1.05	6-15	6-1
Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	5-19	Quarterly	25c	6-15	6-1	National Vulcanized Fibre Co. (quar.)	20c	5-15	5-3
Great Southern Life Insurance (Houston)—				Quarterly	25c	6-15	6-1	Neiman-Marcus Co., 4¼% preferred (quar.)	\$1.06¼	5-15	5-1
Quarterly	40c	6-10	6-1	Quarterly	25c	6-15	6-1	Neptune Meter Co., common (quar.)	37½c	5-15	4-30
Greer Hydraulics, Inc. (quar.)	10c	6-1	5-17	Quarterly	25c	6-15	6-1	New York Air Brake Co. (quar.)	40c	6-1	5-14
Griesedick Western Brewery Co., com. (quar.)	25c	7-1	6-14	Quarterly	25c	6-15	6-1	New York Shipbuilding Corp.—			
5% convertible preferred (quar.)	37½c	8-2	7-16	Quarterly	25c	6-15	6-1	New common (initial)	\$1	9-14	9-1
Grumann Aircraft Engineering Corp. (quar.)	50c	5-6	4-26	Quarterly	25c	6-15	6-1	N. Y. State Electric & Gas Corp.			
Quarterly	50c	6-21	6-11	Quarterly	25c	6-15	6-1	Common (quar.)	47½c	5-15	4-15
Gulf Life Insurance Co. (quar.)	12½c	5-3	4-15	Quarterly	25c	6-15	6-1	4½% preferred (1949 series) (quar.)	\$1.12½	7-1	6-4
Gulf Mobile & Ohio RR.—				Quarterly	25c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12½	7-1	6-4
5% preferred (quar.)	\$1.25	6-10	5-21	Quarterly	25c	6-15	6-1	3¾% preferred (quar.)	93¾c	7-1	6-4
5% preferred (quar.)	\$1.25	9-10	8-23	Quarterly	25c	6-15	6-1	Newark Telephone (Ohio), common (quar.)	\$1	6-10	5-28
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15	Quarterly	25c	6-15	6-1	6% preferred (quar.)	1.50	7-10	6-30
Gypsum Lime & Alabastine of Canada, Ltd.—				Quarterly	25c	6-15	6-1	Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	5-1	4-15
Quarterly	150c	6-1	5-3	Quarterly	25c	6-15	6-1	Niagara Share Corp. (quar.)	20c	6-15	6-1
Hamilton Cotton, Ltd., common (quar.)	135c	6-1	5-10	Quarterly	25c	6-15	6-1	Norfolk & Western Ry. Co.—			
5% preferred (quar.)	\$1.25	5-15	5-5	Quarterly	25c	6-15	6-1	4% Adj. preferred (quar.)	25c	5-10	4-15
5% preferred (quar.)	\$1.25	8-14	8-5	Quarterly	25c	6-15	6-1	North American Car Corp., com. (quar.)	40c	6-10	5-24
Hancock Oil Co., class A (quar.)	15c	6-1	5-12	Quarterly	25c	6-15	6-1	\$2 preferred (quar.)	50c	7-1	6-21
Class B (quar.)	15c	6-1	5-12	Quarterly	25c	6-15	6-1	North American Investment, 6% pfd. (quar.)	37½c	6-19	5-28
Stock dividend. (Pro rata distribution				Quarterly	25c	6-15	6-1	5½% preferred (quar.)	34¾c	6-19	5-28
on new preferred (\$25 par) to holders				Quarterly	25c	6-15	6-1	North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21
of class A and class B)				Quarterly	25c	6-15	6-1	North Central Texas Oil Co. (quar.)	25c	6-10	5-20
Hanna (M. A.) Co., class A com. (quar.)	50c	6-11	6-1	Quarterly	25c	6-15	6-1	Northern Illinois Gas Co., common	20c	8-1	6-22
Class B common (quar.)	50c	6-11	6-1	Quarterly	25c	6-15	6-1	5% preferred (quar.)	\$1.25	8-1	6-22
\$4.25 preferred (quar.)	\$1.06¼	6-1	5-14	Quarterly	25c	6-15	6-1	Norwich Pharmacal Co. (quar.)	25c	6-10	5-18
Hart, Schaffner & Marx (quar.)	40c	5-10	4-16	Quarterly	25c	6-15	6-1	Oklahoma Natural Gas Co., common	30c	5-14	4-30
Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-15	4-30	Quarterly	25c	6-15	6-1	4¾% preferred A (quar.)	59¾c	5-14	4-30
Hercules Steel Products Corp. (quar.)	5c	6-15	6-5	Quarterly	25c	6-15	6-1	4.92% preferred A (quar.)	61½c	5-14	4-30
6% conv. pfd. series B (quar.)	30c	6-1	5-14	Quarterly	25c	6-15	6-1	Olin Industries, Inc., common	20c	5-31	5-19
Hershey Chocolate Corp.				Quarterly	25c	6-15	6-1	4% preferred A (quar.)	\$1	6-30	6-18
4¼% preferred A (quar.)	53¾c	5-15	4-24	Quarterly	25c	6-15	6-1	Omar, Inc., 4½% conv. preferred (quar.)	\$1.12½	6-1	5-11
Higbie Mfg. Co., common (quar.)	15c	5-3	4-15	Quarterly	25c	6-15	6-1	4½% preferred A (quar.)	\$1.12½	6-1	5-11
Stock dividend	2%	5-3	4-15	Quarterly	25c	6-15	6-1	Ontario & Quebec Ry. (s-a)	\$3	6-1	5-1
5% preferred (quar.)	12½c	7-1	6-15	Quarterly	25c	6-15	6-1	Ontario Steel Products Co., Ltd.—			
Hightstown Rug, 5% prior pfd. (quar.)	62½c	7-1	6-15	Quarterly	25c	6-15	6-1	Common (quar.)	125c	5-15	4-15
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-25	Quarterly							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Philadelphia Electric Co.—				Standard Silica Corp. (quar.)	12½c	5-15	5-5	Woodward Governor Co. (quar.)	32½c	6-4	5-18
Common (increased quar.)	45c	6-30	6-2	Quarterly	12½c	8-14	8-4	Woolworth (P. W.) Co. (quar.)	50c	6-1	5-10
\$1 preferred common (quar.)	25c	6-30	6-2	Stanley Warner Corp. (increased)	25c	5-10	4-26	Wrigley (Wm. Jr.) Co. (monthly)	25c	6-1	5-20
Phillips Mills, Inc., common (quar.)	50c	6-1	5-5	Stecher-Traug Lithograph Corp.				Monthly	25c	7-1	6-18
\$1 preferred (quar.)	\$1	7-15	7-1	5% preferred (quar.)	\$1.25	6-30	6-15	Monthly	25c	8-2	7-20
Pleasant Valley Wine Co.	10c	5-14	5-4	5% preferred (quar.)	\$1.25	9-30	9-15	Wysong & Miles Co. (quar.)	10c	5-15	4-30
Pump Oil Co. (quar.)	20c	5-13	4-30	5% preferred (quar.)	\$1.25	12-31	12-5	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
Portland Gas & Coke Co. (quar.)	22½c	5-14	5-5	Stein (A.) & Co. (quar.)	30c	5-14	4-30				
Pressed Metals of America, Inc. (reduced)	15c	6-1	5-10	Sterchi Bros. Stores, Inc.	25c	6-11	5-28				
Procter & Gamble (quar.)	65c	5-15	4-23	Stern & Stern Textiles, Inc.							
Extra	65c	5-15	4-23	4½% preferred (quar.)	56c	7-1	6-14				
Public Service Co. of Colorado				Stokely-Van Camp, Inc., com. (quar.)	15c	7-1	6-17				
4½% preferred (quar.)	\$1.06¼	6-1	5-14	6% prior preferred (quar.)	25c	7-1	6-17				
4.20% preferred (quar.)	\$1.05	6-1	5-14	Struthers Wells Corp., common (quar.)	40c	5-15	4-30				
4½% preferred (quar.)	\$1.12½	6-1	5-14	\$1.25 preferred (quar.)	31½c	5-15	4-30				
Public Service Co. of Indiana, com. (quar.)	50c	6-1	5-14	Suburban Electric Service—							
3½% preferred (quar.)	87½c	6-1	5-14	\$4 2nd preferred (quar.)	\$1	8-2	7-15				
4.32% preferred (quar.)	27c	6-1	5-14	\$4 2nd preferred (quar.)	\$1	11-1	10-15				
4.90% preferred (quar.)	30½c	6-1	5-14	Sun Oil Co. (quar.)	25c	6-10	5-14				
Public Service Electric & Gas—				Sunray Oil Corp., common (quar.)	30c	6-19	5-6				
4.70% preferred (quar.)	\$1.17½	6-30	5-28	4½% preferred A (quar.)	26½c	7-1	6-11				
4.08% preferred (quar.)	\$1.02	6-30	5-28	5½% 2nd preferred (quar.)	27½c	6-1	5-6				
\$1.40 preferred (quar.)	35c	6-30	5-28	Sunshine Biscuits Inc. (quar.)	\$1	6-4	5-5				
Puget Sound Power & Light Co. (increased)	41c	5-15	4-23	Superior Steel Corp. (quar.)	25c	5-4	4-20				
Quaker State Oil Refining Corp. (quar.)	50c	6-15	5-28	Swan-Finch Oil, 6% preferred (quar.)	37½c	6-1	5-14				
Quarterly Distribution Shares, Inc. (quar.)	15c	5-5	4-30	4% 2nd preferred (quar.)	10c	6-1	5-14				
Quebec Power Co. (quar.)	130c	5-25	4-15	Swift & Co. (quar.)	50c	7-1	6-1				
Radio Corp. of America, common (quar.)	25c	5-24	4-15	Quarterly	50c	10-1	9-1				
\$3.50 convertible 1st preferred (quar.)	87½c	5-15	4-30	Quarterly	50c	1-2-55	12-1				
Rayonier, Inc. (quar.)	50c	5-13	4-15	Sylvania Gold Mines, Ltd. (s-a)	14c	7-2	4-5				
Reading Company, common (quar.)	25c	5-15	4-30	Extra	12c	7-2	4-5				
Red Owl Stores, Inc. (quar.)	25c	6-10	5-28	Symington-Gould Corp. (s-a)	25c	5-28	5-7				
Reed Roller Bit Co. (quar.)	128c	7-1	6-15	Talon, Inc., 4% preferred (s-a)	20c	5-15	4-23				
Reynolds (R. J.) Tobacco, common (quar.)	60c	6-5	5-14	Tampa Electric Co., com. (quar.)	70c	5-15	4-30				
Common class B (quar.)	60c	6-5	5-14	4.32% preferred A (quar.)	\$1.08	5-15	4-30				
Rheem Mfg. Co., common (increased)	60c	6-10	5-14	4.32% preferred A (quar.)	27c	6-15	6-1				
4½% preferred (quar.)	\$1.12½	6-1	5-14	Taylor, Pearson & Carson (Canada), Ltd.—							
Rice-Stix, Inc.				Common	120c	5-15	4-30				
7% 1st preferred (quar.)	\$1.75	7-1	6-15	5% convertible preferred (quar.)	\$12½c	5-15	4-30				
7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Tech Hughes Gold Mines, Ltd.	15c	6-1	4-24				
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Tennessee Products & Chemical Corp.	40c	5-15	5-1				
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Texas Gulf Producing Co. (quar.)	35c	6-5	5-14				
Richfield Oil Corp. (quar.)	75c	6-15	5-14	Texas Illinois Natural Gas Pipeline Co.—							
Riverside Cement Co.—				Common (quar.)	25c	6-15	5-14				
\$1.25 participating class A (accum.)	50c	6-14	6-1	Texas Pacific Coal & Oil Co. (quar.)	35c	6-4	5-11				
Robbins & Myers, common (quar.)	40c	6-15	6-5	Texas Pacific Land Trust Sub. shares	\$1.75	5-27	5-6				
\$1.50 participating preferred (quar.)	37½c	6-15	6-5	Cts. Prop. Interest	\$175.00	5-27	5-6				
Rochester Gas & Electric Corp.—				Thatcher Glass Mfg. Co.—							
4% preferred series F (quar.)	\$1	6-1	5-14	\$2.40 convertible preferred (quar.)	60c	5-15	4-30				
4½% series I preferred (quar.)	\$1.18¼	6-1	5-14	Thompson (John R.) (quar.)	15c	5-17	5-3				
4.10% preferred H (quar.)	\$1.02½	6-1	5-14	Thompson Products, Inc., com. (quar.)	50c	6-15	6-1				
4.10% preferred J (quar.)	\$1.02½	6-1	5-14	4% preferred (quar.)	\$1	6-15	6-1				
Rockwell Spring & Axle Co.	50c	6-10	5-14	Thrifty Stores, Ltd. (Stock Div.)—							
Rohm & Haas Co., common (quar.)	40c	6-1	5-14	(Subject to approval of stockholders)	5%	5-15	4-30				
4% preferred A (quar.)	\$1	6-1	5-14	Title Insurance & Trust Co. (Los Angeles)—							
Royal Oak Dairy, Ltd., class A (quar.)	115c	5-15	4-30	Quarterly	50c	6-10	6-1				
Royalties Management	5c	5-5	4-5	Quarterly	50c	9-10	9-1				
Safeway Steel Products (quar.)	25c	5-28	5-18	Quarterly	50c	12-10	12-1				
Sagunary Power Co., Ltd., 4¼% pfd. (quar.)	\$1.06	7-1	6-11	Toledo Edison Co.—							
St. Croix Paper Co. (quar.)	70c	5-15	5-5	4.25% preferred (quar.)	\$1.06¼	6-1	5-14				
St. Louis-San Francisco Ry.				4.56% preferred (quar.)	\$1.14	6-1	5-14				
3% convertible preferred A (quar.)	\$1.25	6-15	6-1	Trade Bank & Trust Co. (N. Y.) (quar.)	18¼c	5-14	4-26				
3% convertible preferred A (quar.)	\$1.25	9-15	9-1	Transcontinental Gas Pipe Line Corp.—							
3% convertible preferred A (quar.)	\$1.25	12-15	12-1	Quarterly	35c	6-15	6-4				
St. Paul Fire & Marine Insurance (quar.)	\$1.25	7-17	7-10	Traveler Radio Corp. (quar.)	7½c	7-1	6-23				
St. Regis Paper Co., common (quar.)	37½c	6-1	5-7	Quarterly	7½c	10-1	9-23				
\$4.40 1st preferred series A (quar.)	\$1.10	7-1	6-4	Quarterly	7½c	1-5-55	12-28				
San Antonio Transit (quar.)	14c	5-15	5-1	Trinity Universal Insurance, com. (quar.)	25c	5-25	5-15				
Schenley Industries, Inc. (quar.)	50c	5-10	4-20	Quarterly	25c	8-25	8-18				
Schwitzer Cummins Co.				Quarterly	25c	11-26	11-15				
5½% preferred A (quar.)	27½c	8-2	7-20	Twin Coach Co., com. (quar.)	12½c	6-30	6-18				
Scotten Dillon Co. (quar.)	30c	5-15	4-30	\$1.50 conv. preferred (quar.)	37½c	7-1	6-18				
Scott Mfg. Co.—				20 South La Salle Street Corp. (quar.)	62½c	7-1	9-20				
3.65% preferred (quar.)	\$1.04¼	6-1	5-14	Quarterly	62½c	10-1	9-20				
4.30% preferred (quar.)	\$1.07½	6-1	5-14	Union Carbide & Carbon Corp. (quar.)	50c	6-1	5-3				
Scythos & Co., Ltd., common (quar.)	125c	6-1	5-15	Union Carbide Co. of Missouri—							
5% preferred (quar.)	\$1.14¼	6-1	5-15	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20				
Seaboard Finance Co., common (quar.)	45c	7-10	6-17	\$4 preferred (quar.)	\$1	5-15	4-20				
\$2.12 convertible preferred (quar.)	53c	7-10	6-17	\$3.70 preferred (quar.)	92½c	5-15	4-20				
\$5.75 preferred (quar.)	\$1.43¼	7-10	6-17	\$3.50 preferred (quar.)	87½c	5-15	4-20				
Seaboard Oil Co. of Del. (quar.)	50c	6-15	6-1	Union Oil Co. of California (quar.)	50c	5-10	4-12				
Seagrave Corp. (quar.)	30c	5-25	5-5	United Air Lines Inc., com. (quar.)	25c	6-15	5-14				
Servomechanisms, Inc.	10c	5-17	5-3	4½% preferred (quar.)	\$1.12½	6-1	5-14				
Shasta Water Co. (increased)	30c	5-15	5-3	United Biscuit Co. of America, com. (quar.)	50c	6-1	5-13				
Shawmut Water & Power Co. (quar.)	130c	5-25	4-15	\$4.50 preferred (quar.)	\$1.12½	7-15	7-2				
Shea's Winnipeg Brewery, Ltd., class B (s-a)	150c	5-17	4-30	United Bond & Share, Ltd. (s-a)	140c	7-15	6-30				
Class A (s-a)	127½c	5-17	4-30	United Brick & Tile (s-a)	25c	5-28	5-18				
Sheller Mfg. Corp. (quar.)	37½c	6-12	5-5	United Can & Glass Co., com. (quar.)	7½c	6-21	6-7				
Sherwin-Williams Co., common (quar.)	87½c	5-14	4-30	Series A preferred (quar.)	56¼c	6-21	6-7				
4% preferred (quar.)	\$1	6-1	5-14	United Corporations, Ltd., class A (quar.)	137c	5-15	4-15				
Sherwin-Williams Co. of Canada, Ltd.—				Class B (quar.)	110c	5-31	4-30				
7% preferred (quar.)	281.75	7-2	6-10	U. S. Envelope Co., common (quar.)	75c	6-1	5-20				
Signode Steel Strapping Co., com. (quar.)	25c	6-1	5-14	7% preferred (s-a)	\$1.75	6-1	5-20				
5% preferred (quar.)	62½c	6-1	5-14	U. S. Lines Co., 4½% preferred (s-a)	22½c	7-1	6-11				
Silver Syndicate	5c	5-10	4-17	U. S. Pipe & Foundry Co. (quar.)	75c	6-18	5-28				
Simmons Co.	50c	6-9	5-24	U. S. Playing Card Co.	\$1	7-1	6-15				
Simpson's, Ltd.	112½c	6-15	5-14	U. S. Potash Co. (quar.)	40c	6-15	6-1				
Sinclair Oil Corp. (quar.)	65c	6-15	5-14	U. S. Rubber Co., 8% pfd. (quar.)	\$2	6-12	5-24				
Skelly Oil Co. (quar.)	40c	6-4	4-28	United Stores Corp., 6% preferred (quar.)	\$1.50	5-15	4-26				
Slater (N. L.) Ltd., common (quar.)	145c	5-3	4-12	Value Line Income Fund (from earned income)	11c	5-14	4-30				
Smith (A. O.) Corp. (quar.)	50c	5-3	4-1	Van Camp Sea Food Co. (quar.)	10c	5-3	4-15				
Sonotone Corp., com. (reduced)	5c	6-30	6-4	Vanadium Corp. of America (quar.)	60c	5-18	5-7				
\$1.25 preferred (quar.)	21½c	6-30	6-4	Viceroy Mfg. Co., Ltd., class A (quar.)	112½c	6-15	6-1				
\$1.55 preferred (quar.)	38½c	6-30	6-4	Virginian Railway—							
South Bend Lath Works (quar.)	50c	5-28	5-14	6% preferred (quar.)	37½c	5-3	4-18				
Southdown Sweets, Inc.	\$1	5-3	4-22	6% preferred (quar.)	37½c	8-2	7-14				
Southern California Edison Co.—				Vogt Mfg. Corp. (quar.)	20c	6-1	5-10				
4.08% preferred (quar.)	25½c	5-31	5-5	Vulcan Corp. (quar.)	10c	5-15	4-30				
4.88% preferred (quar.)	30½c	5-31	5-5	Waite Amulet Mines, Ltd. (quar.)	135c	6-10	5-7				
Southern Calif. Water Co., common	16¼c	6-1	5-14	Walker & Co., common (quar.)	25c	5-20	4-30				
5.44% convertible preferred (quar.)	34c	6-1	5-14	Warner Bros. Pictures	30c	5-5	4-16				
4% preferred (quar.)	25c	6-1	5-14	Washington Gas Light Co.							
4½% preferred (quar.)	26½c	6-1	5-14	\$4.50 preferred (quar.)	\$1.12½	5-10	4-23				
Southern Canada Power Co., Ltd.—				\$4.25 preferred (quar.)	\$1.06¼	5-10	4-23				
Common (increased)	150c	5-15	4-20	Washington Mutual Investors Fund (from investment income)	13c	5-15	4-30				
Southern Co. (quar.)	20c	6-5	5-3	Washington Steel Corp. (quar.)	25c	5-14	5-3				
Southern Railway Co.				Extra	5c	5-14	5-3				
5% non-cumulative preferred (quar.)	62½c	6-15	5-14	Waverly Oil Works Co.	30c	5-20	5-10				
5% non-cumulative preferred (quar.)	62½c	9-15	8-13	Weber Showcase & Fixture Co. (quar.)	10c	5-15	5-1				
Southwestern Drug, common (quar.)	30c	5-15	4-30	West Point Mfg. Co. (reduced)	20c	5-15	4-30				
Southwestern Life Insurance Co. (Dallas)—				West Va. Pulp & Paper, 4½% pfd. (quar.)	\$1.12½	5-15	4-30				
Quarterly	50c	7-15	7-12	Western Air Lines, Inc. (quar.)	15c	5-17	5-3				
Southwestern											

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cullman, Ala.

Bond Offering—J. G. Kramer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 10 for the purchase of \$176,000 public improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Wedowee, Ala.

Bond Sale—An issue of \$29,000 4½% first mortgage water revenue bonds was sold to Hugo Marx & Co., of Birmingham. Dated March 1, 1954. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Coconino County Sch. Dist. (P. O. Flagstaff), Ariz.

Bond Offering—Jane Burns, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 17 for the purchase of \$982,000 bonds, as follows:

- \$70,000 School District No. 1 bonds. Due on June 1 from 1955 to 1964 inclusive.
- 832,000 High School Dist. No. 1 bonds. Due serially from 1955 to 1964 inclusive.
- 80,000 High School Dist. No. 1 bonds. Due on June 1 from 1955 to 1964 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Maricopa County, Glendale Union High Sch. Dist. (P. O. Phoenix), Arizona

Plans Bond Offering—If the issue is approved at the May 28 election, the district plans to offer sometime in June a block of \$1,370,000 building bonds.

Pima County (P. O. Tucson), Ariz.

Bond Offering—Richard E. Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 17 for the purchase of \$635,000 bonds, as follows:

- \$460,000 court house bonds. Due on July 1 from 1955 to 1964 inclusive.
- 175,000 Juvenile Detention Home bonds. Due on July 1 from 1955 to 1964 inclusive.

Each issue is dated June 1, 1954. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Pinal County School District No. 11 (P. O. Florence), Ariz.

Bond Offering—Eleanor K. Robertson, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 3 for the purchase of \$70,000 building bonds. Dated June 1, 1954. Due on June 1 from 1958 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

Bullard Unified District, Fresno County, Calif.

Bond Sale—The \$404,000 building bonds offered April 20 — v. 179, p. 1654—were awarded to the Security-First National Bank of Los Angeles, as follows:

- \$304,000 2½s. Due on May 1 from 1955 to 1969 inclusive.
- 100,000 2½s. Due on May 1 from 1970 to 1974 inclusive.

Citrus Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 4 for the purchase of \$500,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Covina, Calif.

Bond Offering—Clarke Chapman, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on May 10 for the purchase of \$290,000 water works bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Crescenta Valley County Water District, Los Angeles County, California

Bond Offering—Elmo Irene Byrd, Secretary of the Board of Directors, will receive sealed bids at her office in Montrose, until 7:30 p.m. (Calif. DST) on May 4 for the purchase of \$800,000 water works bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1984 inclusive. Principal and interest (J-D) payable at the District's office in Montrose, or at the Security-First National Bank, Los Angeles or Montrose. Legality approved by O'Melveny & Myers, of Los Angeles.

Eastern Municipal Water District (P. O. 512 West Florida Avenue), California

Bond Sale—The \$550,000 general obligation water works bonds offered April 21—v. 179, p. 1768—were awarded to a group composed of Taylor & Co., Beverly Hills, Dempsey-Tegeler & Co., St. Louis, Juran & Moody, Inc., St. Paul, and Hannaford and Talbot, of San Francisco, at a price of 100.005, a net interest cost of about 4.21%, as follows:

- \$95,000 bonds as 4½s. Due on May 1 from 1958 to 1964 inclusive.
- 455,000 bonds as follows: \$155,000 4s, due on May 1 from 1965 to 1971 inclusive; \$275,000 4½s, due on May 1 from 1972 to 1982 inclusive; and \$25,000 4s, due on May 1, 1983.

El Segundo Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 4 for the purchase of \$356,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Grand View Sch. Dist., Tulare County, Calif.

Bond Sale—The \$32,000 building bonds offered April 27 — v. 179, p. 1875—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.50, a net interest cost of about 3.04%, as follows:

- \$17,000 3½s. Due on May 10 from 1957 to 1963 inclusive.
- 15,000 3s. Due on May 10 from 1964 to 1968 inclusive.

Hawthorne, Calif.

Bond Offering—Kenneth L. Keel, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on May 3 for the purchase of \$600,000 water works bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the City Treasurer's office; or at the Bank of America National Trust & Savings Association in Los Angeles, or at any fiscal agency of the City in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Menlo School and College (P. O. Menlo Park), Calif.

Bond Sale—The \$520,000 dormitory bonds offered April 23—v. 179, p. 1655—were awarded to the Federal Housing and Home Finance Agency, as follows: \$470,000 series A as 3.01s, and \$50,000 series B as 3½s.

Norwalk City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on May 4 for the purchase of \$90,000 election bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Oakdale Joint Union High School District, Stanislaus County, Calif.

Bond Sale—The \$627,000 building bonds offered April 26 — v. 179, p. 1655—were awarded to a group composed of Blyth & Co., Heller, Bruce & Co., both of San Francisco, William R. Staats & Co., Los Angeles, R. H. Moulton & Co., San Francisco, and the Security-First National Bank of Los Angeles, at 100.04, a net interest cost of about 2.46%, as follows:

- \$90,000 2¾s. Due on March 15 from 1955 to 1957 inclusive.
- 300,000 2¼s. Due on March 15 from 1958 to 1967 inclusive.
- 165,000 2½s. Due on March 15 from 1968 to 1972 inclusive.
- 72,000 2¾s. Due on March 15 from 1973 to 1975 inclusive.

Old River Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$56,000 building bonds offered April 27 — v. 179, p. 1875—were awarded to the Security-First National Bank of Los Angeles, as 3¼s, at 100.76, a basis of about 3.15%.

Ravenswood Park Recreation and Parkway Dist., San Mateo County, California

Bond Sale—The \$75,000 recreational facilities bonds offered April 28—v. 179, p. 1875—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Salinas City Sch. Dist., Monterey County, Calif.

Bond Sale—The \$920,000 building bonds offered April 26 — v. 179, p. 1768—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.05, a net interest cost of about 2.08%, as follows:

- \$90,000 4½s. Due on June 1, 1955 and 1956.
- 270,000 1½s. Due on June 1 from 1957 to 1962 inclusive.
- 270,000 2s. Due on June 1 from 1963 to 1968 inclusive.
- 290,000 2¼s. Due on June 1 from 1969 to 1974 inclusive.

Other members of the group: Blyth & Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., all of San Francisco, and C. N. White & Co., of Oakland.

Santa Rosa High School District, Sonoma County, Calif.

Bond Offering—William A. Johansen, County Clerk, will receive sealed bids at his office in

Santa Rosa, until 2:30 p.m. (Calif. DST) on May 11 for the purchase of \$250,000 building bonds. Dated May 15, 1954. Due on May 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South San Francisco Unified School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on May 4 for the purchase of \$650,000 building bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Taft City Sch. Dist., Kern County, California

Bond Sale—The \$1,400,000 building bonds offered April 27 — v. 179, p. 1524—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2.70s, at 100.12, a basis of about 2.68%.

Other members of the group: Security-First National Bank of Los Angeles, Weeden & Co., R. H. Moulton & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., all of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., all of San Francisco, and C. N. White & Co., of Oakland.

Tularcitos Sch. Dist., Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on May 3 for the purchase of \$24,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

COLORADO

Durango, Colo.

Bond Sale—The \$100,000 water extension bonds offered April 26 — v. 179, p. 1314—were awarded to Walter & Co., of Denver.

Grand Junction, Colo.

Bond Offering—Helen C. Tomlinson, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 19 for the purchase of \$125,000 Improvement District No. 52 bonds. Dated July 1, 1954. Due on July 1, 1964. Legality approved by Myles P. Tallmadge, of Denver.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—The \$1,300,000 school and sewer bonds offered April 28—v. 179, p. 1875—were awarded to a group composed of Harriman Ripley & Co., Inc., Hemphill, Noyes & Co., A. G. Becker & Co., all of New York City, and Chas. W. Scranton & Co., of New Haven, as 1.70s, at 100.42, a basis of about 1.64%.

Connecticut (State of)

Bond Offering—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (DST) on May 11 for the purchase of \$100,000,000 Expressway Revenue and Motor Fuel Tax bonds, Greenwich-Killingly Expressway First Issue. Dated Jan. 1, 1954. Due on Jan. 1 from 1962 to 1994 inclusive.

\$100,000,000 Expressway Bonds to Be Sold on May 11—Public sale of \$100,000,000 bonds to provide funds to begin construction of Connecticut's cross-state expressway was authorized April 28. The time for receipt of sealed bids for purchase of the bonds was set for May 11 at 11:00 a.m., EDST. The bonds will be entitled "State of Connecticut Expressway Revenue and Motor Fuel Tax Bonds, Greenwich-Killingly Expressway, First Series."

The authorization was given by the Expressway Bond Committee which, in addition to Governor John Lodge, consists of State Treasurer Joseph A. Adorno, State Comptroller Fred R. Zeller, Attorney General William L. Beers, Commissioner of Finance and Control Frank M. Lynch and Public Works Commissioner Ralph G. Macy. The Committee acted unanimously after weeks of study and after hearing a final summary by Highway Commissioner G. Albert Hill of favorable reports previously prepared by Ammann & Whitney, nationally known highway and bridge construction engineers, Coverdale & Colpitts, nationally known engineering experts in toll-revenue surveys, and Lehman Brothers, investment bankers and the State's financial consultants for the project.

Eventually the Expressway will cost \$350,000,000 and provision for a reserve fund and interest will bring the overall financing to \$398,000,000. The balance of the bonds will be sold from time to time over the next two or three years as additional construction funds are needed. Tolls to be collected on the Expressway, together with rentals to be charged to concessionaires for gasoline stations, restaurants and snack bars, are estimated to be more than adequate to pay principal and interest on all bonds when due. As further security for the bonds a reserve fund equal to payment of principal and interest due within two years is established. Gasoline taxes may be used to pay the bonds only in case the revenues from tolls and rentals and the reserve fund should be insufficient. Last year's collections of gasoline taxes were more than twice the estimated first year charges on the total amount of bonds. The essential terms of the bond security were first established last year by the Connecticut General Assembly.

The \$100,000,000 bonds first to be sold will fall due serially in graduated amounts beginning with \$250,000 in 1962 and ending with \$7,550,000 in 1994. The bonds will be callable beginning in 1959 at 105 and at lower prices thereafter. Bidders must state the interest rates to be borne by the bonds and must pay a price of not less than par value.

The Expressway will extend 129 miles from the New York state line at Greenwich to the Rhode Island state line at Killingly. It will run through or near Greenwich, Stamford, Darien, Norwalk, Westport, Fairfield, Bridgeport, Stratford, Milford, West Haven, New Haven, East Haven, Branford, New London, Groton, Norwich and several other communities. To a point near New London, the Expressway will run parallel and close to Route U. S. 1 and it is expected to provide the means of relieving the extreme traffic bottlenecks along Route 1 through heavily populated communities. Eight major bridges over navigable rivers must be built as well as about 275 small bridges, overpasses or underpasses crossing streams, railroads and highways.

As a highway link along the 225-mile route from Boston to New York, it will draw traffic from an area with a population of 19 million and, in this respect, is compared by engineers with the New Jersey Turnpike which is described as a highway link along the 220-mile route from New York to Washington which draws traffic from a similar total population.

Eight barrier-type toll stations are planned at each of which a 15 cent toll will be charged of passenger cars. Tolls for the heaviest trucks will be 75 cents at six, and 50 cents at two, of the toll stations.

The Expressway will connect with the New England Thruway of the New York State Thruway Authority to bring traffic from Greenwich into the Bronx. The New York Authority recently announced its intention to sell bonds on or about June 1 to build the New England Thruway and other projects.

Danbury, Conn.

Bond Sale—The \$210,000 school improvement bonds offered April 26—v. 179, p. 1768—were awarded to the First Boston Corp., New York City, as 2.20s, at 100.33, a basis of about 2.15%.

East Haven (P. O. New Haven), Connecticut

Bond Offering—Wilfred J. Rafter, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., New Haven, until 2 p.m. (DST) on May 10 for the purchase of \$1,160,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank & Trust Co., New Haven. Legality approved by Day, Berry & Howard, of New Haven.

Stafford (P. O. Stafford Springs), Connecticut

Bond Sale—The \$200,000 school bonds offered April 27—v. 179, p. 1875—were awarded to Putnam & Co., of Hartford, as 2.10s, at 100.13, a basis of about 2.08%.

Stamford, Conn.

Bond Sale—The \$2,697,000 school and bridge construction bonds offered April 27—v. 179, p. 1875—were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., Kidder, Peabody & Co., all of New York City, F. S. Moseley & Co., Boston, and Chas. W. Scranton & Co., of New Haven, as 2s, at 100.56, a basis of about 1.93%.

DELAWARE

New Castle County, Alexis I. duPont Special Sch. Dist. (P. O. Wilmington), Del.

Bond Offering—Henry B. du Pont, President of the Board of Education, will receive sealed bids until noon (DST) on May 18 for the purchase of \$80,000 school building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1970 inclusive. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Newark Special Sch. Dist., Del.

Bond Offering—J. M. McVey, President of the Board of Education, will receive sealed bids until 6:30 p.m. (EST) on May 10 for the purchase of \$824,000 school building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the Farmers Bank of Delaware in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Dade County (P. O. Miami), Fla.

Bond Offering—E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m.

(EST) on May 18 for the purchase of \$2,000,000 hospital bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Florida State Improvement Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Withington, Secretary-Director of the Commission, will receive sealed bids until 10 a.m. (EST) on May 18 for the purchase of \$6,000,000 Broward County Bridge System revenue bonds, as follows:

\$4,000,000 series S bonds. Due on Nov. 1 from 1960 to 1983 inclusive.

2,000,000 series T bonds. Due on Nov. 1, 1983.

The bonds are dated Nov. 1, 1953 and are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Fort Myers, Fla.

Certificate Sale—The \$400,000 municipal building facilities revenue certificates of indebtedness offered April 26—v. 179, p. 1769—were awarded to B. J. Van Ingen & Co., Inc., New York City, as 3s, at a price of 97.74, a basis of about 3.19%.

Miami Beach, Fla.

Bond Offering—C. W. Tomlinson, City Clerk, will receive sealed bids until 11 a.m. (EST) on May 19 for the purchase of \$500,000 parking revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1961 to 1978 inclusive. Callable as of Jan. 1, 1957. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

University of Florida (P. O. Tallahassee), Fla.

Bond Sale—The \$1,000,000 dormitory revenue bonds offered April 28—v. 179, p. 1655—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

GEORGIA

Villa Rica, Ga.

Certificate Sale—An issue of \$400,000 5% gas revenue anticipation certificates was sold to Clement A. Evans & Co., of Atlanta. Dated April 1, 1954. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

ILLINOIS

Belleville, Ill.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (CST) on May 3 for the purchase of \$100,000 parking facilities revenue bonds. Dated May 1, 1954. Due on Nov. 1 from 1957 to 1966 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959. Legality approved by Charles & Trauernicht, of St. Louis.

Chicago, Ill.

Bond Sale—An issue of \$4,900,000 3¾% parking facilities revenue bonds was sold to a group composed of Blyth & Co., Smith, Barney & Co., Harriman Ripley & Co., Inc., Glorie, Forgan & Co., all of New York City, and John W. Clarke, Inc., of Chicago. Dated July 1, 1952. Due on July 1, 1962, or in part as of July 1, 1958. Principal and interest (J-J) payable at the City Treasurer's office; at the First National Bank of Chicago, or at the principal office of the City's fiscal agent in New York City. Legality approved by Chapman & Cutler, of Chicago. The bonds are part of an authorized issue of \$50,000,000 series A bonds, of which \$27,500,000, including the current offering, are now outstanding.

Madison County Community Unit Sch. Dist. No. 9 (P. O. Granite City), Ill.

Bond Sale—The \$140,000 building bonds offered April 21—v. 179, p. 1655—were awarded to the Municipal Bond Corp., of Chicago, as 2½s, at 100.30, a basis of about 2.46%.

Mason County, Eastern Community Unit Sch. Dist. No. 121 (P. O. Easton), Ill.

Bond Offering—Ralph E. Heinrich, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 5 for the purchase of \$290,000 building bonds. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Winnebago County Sch. Dist. No. 122 (P. O. Rockford), Ill.

Bond Offering—Philip E. Olson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 13 for the purchase of \$450,000 building bonds. Dated May 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Decatur Township (P. O. Camby), Indiana

Bond Sale—The \$161,000 school and civil township bonds offered April 29—v. 179, p. 1769—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis, as 2½s, at 100.01, a basis of about 2.49%.

Evansville, Ind.

Bond Sale—The \$60,000 water works bonds offered April 26—v. 179, p. 1769—were awarded to Slade & McLeish, and the Citizens National Bank, both of Evansville, jointly, as 2½s, at 101.30, a basis of about 1.98%.

Knight School Building Corporation (P. O. Evansville), Ind.

Bond Offering—J. V. Butt, President of the Corporation, will receive sealed bids until 2 p.m. (CST) on May 11 for the purchase of \$850,000 first mortgage revenue bonds. Dated May 1, 1954. Due semi-annually on Jan. 1 and July 1 from 1957 to 1974 inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the Citizens National Bank of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion School City, Ind.

Bond Sale—The \$250,000 building bonds offered April 22 were awarded to the Marion National Bank of Marion, as 2s, at par.

The bonds are dated April 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Scott Twp. (P. O. R. R. No. 8, Evansville), Ind.

Bond Sale—The \$70,000 school township bonds offered April 26—v. 179, p. 1876—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., and Indianapolis Bond & Share Corp., all of Indianapolis, as 2½s, at 100.31, a basis of about 2.34%.

The \$70,000 civil township bonds offered on the same day were awarded to the Citizens National Bank, and Slade & McLeish, both of Evansville, jointly, at 100.52, a basis of about 2.32%.

IOWA

Avoca Indep. Sch. Dist., Iowa

Bond Sale—The \$125,000 school building bonds offered April 23—v. 179, p. 1769—were awarded to the Avoca State Bank, as 2s, at a price of 100.16.

Newton, Iowa

Bond Offering—D. Caldwell, Clerk of the Board of Trustees of the Municipal Water Works System, will receive sealed bids until 7:30 p.m. (CST) on May 7 for the purchase of \$550,000 water revenue bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest payable at the City Treasurer's office. Legality approved by Banister, Carpenter, Ahlers & Cooney, of Des Moines.

Walker Consol. Sch. Dist., Iowa

Bond Sale—The \$139,000 building bonds offered April 23 were awarded to Sparks & Co., of Des Moines, at a price of 100.13.

KANSAS

Dodge City, Kan.

Bond Sale—An issue of \$385,000 public auditorium bonds was sold to the Small-Milburn Co., of Wichita, as follows:

\$76,000 3½s. Due on Aug. 1 from 1955 to 1958 inclusive.

133,000 2s. Due on Aug. 1 from 1959 to 1965 inclusive.

19,000 2¼s. Due on Aug. 1 from 1966 to 1969 inclusive.

100,000 2½s. Due on Aug. 1 from 1970 to 1974 inclusive.

The bonds are dated April 1, 1954. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dean, Dean & Quinlan, of Topeka.

Hutchinson, Kan.

Bond Sale—The \$943,722.79 general obligation bonds offered April 23—v. 179, p. 1656—were awarded to a group composed of Northern Trust Co., Chicago, City National Bank & Trust Co., Kansas City, and the Small-Milburn Co., of Wichita, at a price of 100.14, a net interest cost of about 2.02%, as follows:

\$530,000.00 flood control bonds: \$243,000 1¼s, due on Aug. 1 from 1955 to 1963 inclusive;

\$79,000 2s, due on Aug. 1 from 1964 to 1966 inclusive; \$104,000 2¼s, due on Aug. 1 from 1967 to 1970 inclusive; and

\$104,000 2½s, due on Aug. 1 from 1971 to 1974 inclusive.

363,444.47 street improvement bonds: \$327,444.47 1¼s, due on Aug. 1 from 1955 to 1963 inclusive; and \$36,000 2s, due on Aug. 1, 1964.

50,278.32 sewer bonds: \$45,278.32 1¼s, due on Aug. 1 from 1955 to 1963 inclusive; and \$5,000 2s, due on Aug. 1, 1964.

Leavenworth School District, Kan.

Bond Offering—E. Paul Lessig, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on May 3 for the purchase of \$1,659,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive.

Wichita, Kan.

Bond Sale—The \$4,261,371.28 internal improvement, curb and gutter, paving, sewer and street opening bonds offered April 27—v. 179, p. 1876—were awarded to a group headed by the Guaranty Trust Co., New York City, as 1¼s, at 100.56, a basis of about 1.64%.

Other members of the group: Salomon Bros. & Hutzler, Bache & Co., Shearson, Hammill & Co., Wood, Struthers & Co., all of New York City, J. C. Bradford & Co., Nashville, Rand & Co., New York City, Blewer, Heitner & Glynn, of St. Louis, and Shelby Cullom Davis & Co., of New York City.

KENTUCKY

Marshall County (P. O. Benton), Kentucky

Bond Sale—The \$130,000 school building revenue bonds offered March 9—v. 179, p. 1095—were awarded to W. C. Thornburgh Co., of Cincinnati, as follows:

\$64,000 3½s. Due on Dec. 1 from 1955 to 1966 inclusive.

66,000 3¾s. Due on Dec. 1 from 1967 to 1974 inclusive.

Murray, Ky.

Bond Sale—The \$350,000 water and sewer revenue bonds offered April 23 were awarded to a group composed of J. J. B. Hilliard & Son, of Louisville, Blyth & Co., New York City, and Stein Bros. & Boyce, of Louisville, as 3s and 3¼s, at a price of 101.52. Due serially from 1971 to 1978 inclusive.

LOUISIANA

Franklin Parish Sch. Dist. (P. O. Winnsboro), La.

Bond Offering—W. B. Glover, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 4 for the purchase of \$1,220,000 school building bonds, as follows: \$950,000 Parish School District bonds.

35,000 School District No. 1 bonds.

30,000 School District No. 4 bonds.

30,000 School District No. 6 bonds.

175,000 School District No. 7 bonds.

The bonds are dated July 1, 1954. Separate bids must be made for each issue. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Red River Parish Consol. Sch. Dist. No. 1 (P. O. Coushatta), La.

Certificate Offering—A. L. Sigler, Superintendent of the School Board, will receive sealed bids until 10 a.m. (CST) on May 11 for the purchase of \$110,000 certificates of indebtedness.

MASSACHUSETTS

Attleboro, Mass.

Note Offering—Edward J. Healey, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 4 for the purchase of \$300,000 notes. Dated May 5, 1954. Due Nov. 26, 1954.

Bedford, Mass.

Bond Offering—Raymond D. Markey, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 6 for the purchase of \$367,000 highway macadam bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered April 27 were awarded to a group composed of the First Boston Corp., Chemical Bank & Trust Co., both of New York City, Rockland-Atlas National Bank, Merchants National Bank and the Boston Safe Deposit & Trust Co., all of Boston, at 0.82% discount, plus a premium of \$83.

The notes are dated April 30, 1954 and mature on Nov. 5, 1954.

Brockton, Mass.

Note Sale—The \$500,000 tax anticipation notes offered April 27 were awarded to the Merchants National Bank of Boston, at 0.69% discount.

Essex County (P. O. Salem), Massachusetts

Note Sale—The \$100,000 Industrial Farm notes offered April 27—v. 179, p. 1876—were awarded to the Cape Ann National Bank of Salem, at 0.683% discount.

Hadley Water Supply Dist., Mass.

Bond Sale—The \$150,000 water bonds offered April 22 were awarded to Townsend, Dabney & Tyson, of Boston, as 2.70s, at 100.91, a basis of about 2.57%.

The bonds are dated May 1, 1954 and mature on May 1 from 1955 to 1984 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Haverhill, Mass.

Note Sale—The \$500,000 notes offered April 27—v. 179, p. 1876—were awarded to the First National Bank of Boston, at 0.74% discount.

Hull, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold on April 23 to the Second National Bank of Boston, at 0.649% discount. Due on Nov. 19, 1954.

Lowell, Mass.

Note Sale—The \$500,000 revenue anticipation notes offered April 28—v. 179, p. 1876—were awarded to the Union National Bank of Lowell, and the National Shawmut Bank, of Boston, jointly, at 0.78% discount.

Malden, Mass.

Note Sale—An issue of \$750,000 tax anticipation notes was sold on April 22 to the Merchants National Bank of Boston, at 0.638% discount. Due Dec. 22, 1954.

Norfolk, Mass.

Bond Sale—The \$90,000 school project bonds offered recently were awarded to Salomon Bros. & Hutzler, of New York City, as 2.10s, at 100.26, a basis of about 2.06%. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

North Reading, Mass.

Note Sale—The \$850,000 water notes offered April 27—v. 179, p. 1876—were awarded to Tyler & Co., of Boston, as 1.90s, at 100.19, a basis of about 1.87%.

Pittsfield, Mass.

Note Sale—The issue of \$750,000 tax anticipation notes offered April 22 was sold to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.60% discount, plus a premium of \$1.25. Due on Nov. 5, 1954.

Provincetown, Mass.

Bond Sale—The \$380,000 school project bonds offered April 28—v. 179, p. 1876—were awarded to Weeden & Co., San Francisco, and Lyons & Shafto, of Boston, jointly, as 2.20s, at 100.40, a basis of about 2.15%.

Somerville, Mass.

Note Sale—The \$500,000 notes offered April 29 were awarded to the Merchants National Bank of Boston, at 0.60% discount, plus a premium of \$2.50.

The notes are dated April 29, 1954 and mature on Nov. 23, 1954.

Taunton, Mass.

Note Sale—The \$500,000 notes offered April 27—v. 179, p. 1876—were awarded to the Merchants National Bank of Boston, at 0.593% discount.

Upton, Mass.

Note Sale—The \$97,000 water notes offered April 22 were sold to Townsend, Dabney & Tyson, of Boston, as 2.80s, at 100.79, a basis of about 2.72%.

The notes are dated July 1, 1953 and mature on July 1 from 1954 to 1983 inclusive. Principal and interest payable at the Day Trust Co., Boston. Certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation, Commonwealth of Massachusetts.

Walpole, Mass.

Bond Offering—Gerald I. Flynn, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire St., Boston, until 11 a.m. (DST) on May 12 for the purchase of \$1,500,000 bonds, as follows:

\$950,000 school project bonds. Due on May 1 from 1955 to 1974 inclusive.

600,000 school bonds. Due on May 1 from 1955 to 1974 inclusive.

The bonds are dated May 1, 1954. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Weymouth, Mass.

Bond Offering—Harry I. Granger, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST) on May 4 for the purchase of \$750,000 bonds, as follows:

\$500,000 school project bonds. Due on May 15 from 1955 to 1974 inclusive.

100,000 sewerage bonds. Due on May 15 from 1955 to 1974 inclusive.

150,000 water bonds. Due on May 15 from 1955 to 1969 inclusive.

The bonds are dated May 15, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Note Sale—The \$1,000,000 revenue notes offered April 26—v. 179, p. 1876—were awarded to the First National Bank of Boston, at 0.588% discount.

MICHIGAN**Clare, Mich.**

Bond Sale—The \$61,000 sewer bonds offered April 26 were awarded to Kenower, MacArthur & Co., of Detroit, as 1½s.

Sale consisted of:
\$49,000 special assessment sewer bonds. Due on Sept. 1 from 1954 to 1956 inclusive.

12,000 general obligation sewer bonds. Due on Sept. 1 from 1954 to 1956 inclusive.

The bonds are dated May 1, 1954. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clio Area Sch. Dist. (P. O. Clio), Michigan

Bond Offering—Mary Ostrander, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 5 for the purchase of \$600,000 building bonds. Dated March 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1957. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Macomb County (P. O. Mount Clemens), Mich.

Bond Sale—The \$230,000 Warren Township Special Assessment District paving bonds offered April 27 were awarded to Barcus, Kindred & Co., of Chicago.

Monitor Twp. Sch. Dist. No. 6 (P. O. Kawhawlin), Mich.

Bond Offering—J. M. Dixon, District Secretary, will receive sealed bids until 8 p.m. (EST) on May 4 for the purchase of \$115,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1966 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at the Peoples National Bank of Bay City.

Norvell Twp. Sch. Dist. No. 1 (P. O. Norvell), Mich.

Bond Offering—Eugene J. Jedele, Director of the Board of Education, will receive sealed bids until 6 p.m. (EST) on May 5 for the purchase of \$40,000 building bonds. Dated May 1, 1954. Due on July 1 from 1954 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1958. Interest J-J.

Petersburg, Mich.

Bond Offering—Sealed bids will be received until 8 p.m. (EST) on May 3 for the purchase of \$23,000 water works improvement bonds. Dated April 1, 1954. Due on Oct. 1 from 1954 to 1958 inclusive. Callable as of Oct. 1, 1956. Principal and interest (A-O) payable at the Petersburg Savings Bank, Petersburg.

Reed City, Mich.

Bond Sale—The \$163,000 water supply and sewage disposal system revenue bonds offered April 26—v. 179, p. 1770—were awarded to Allan Blair & Co., of Chicago.

Royal Oak, Mich.

Bond Sale—The \$108,000 special assessment street improvement bonds offered April 26 were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 1½s, at 100.03, a basis of about 1.73%.

The bonds are dated May 1, 1954 and mature on July 1 from 1955 to 1958 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Saline Area Fractional Sch. Dist. No. 6 (P. O. Saline), Mich.

Bond Sale—The \$615,000 general obligation building and site bonds offered April 28 were awarded to a group composed of the First of Michigan Corp., Detroit, Blyth & Co., Chicago, and Ryan, Sutherland & Co., of Toledo, at a price of 100.06, a net interest cost of about 2.329%, as follows:

\$190,000 2½s. Due on April 1 from 1958 to 1961 inclusive.

330,000 2½s. Due on April 1 from 1962 to 1970 inclusive.

45,000 2½s. Due on April 1, 1971.

50,000 1½s. Due on April 1, 1972.

The bonds are dated May 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1967 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti School District, Mich.

Bond Sale—The \$1,300,000 school building bonds offered April 22—v. 179, p. 1770—were awarded to a group composed of First of Michigan Corp., Detroit, Northern Trust Co., Chicago, C. J. Devine & Co., New York City, Braun, Bosworth & Co., Inc., of Toledo, and Kenower, MacArthur & Co., of Detroit, on a bid reflecting a net interest cost of about 2.09%, as follows:

\$90,000 3s. Due on July 1, 1956 and 1957.

305,000 2½s. Due on July 1 from 1958 to 1963 inclusive.

760,000 2½s. Due on July 1 from 1964 to 1969 inclusive.

145,000 1s. Due on July 1, 1970.

MINNESOTA**Askov, Minn.**

Bond Offering—A. J. Danielson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 4 for the purchase of \$60,000 water works improvement bonds. Dated June 1, 1954. Due on Feb. 1 from 1957 to 1975 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Brown County (P. O. New Ulm), Minnesota

Bond Sale—The \$126,000 general obligation drainage bonds offered April 22—v. 179, p. 1770—were awarded to the Northwestern National Bank of Minneapolis, as follows:

\$76,000 bonds as 1½s, at 100.58, a basis of about 1.65%.

50,000 2.10% bonds at a price of 102.59, a basis of about 1.67%.

Fridley, Minn.

Bond Sale—The \$78,000 Sewer Improvement No. 1 bonds offered April 27—v. 179, p. 1877—were awarded to Kalman & Co., of Minneapolis.

Houston County Indep. Consol. Sch. Dist. No. 54 (P. O. Spring Grove), Minnesota

Bond Offering—Sealed bids will be received by the District Clerk until 2 p.m. (CST) on May 13 for the purchase of \$390,000 building bonds. Dated June 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Jackson County Indep. Consol. Sch. Dist. No. 138 (P. O. Okabena), Minnesota

Bond Offering—Sealed bids will be received by the District Clerk until 3 p.m. (CST) on May 6 for the purchase of \$295,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of March 1, 1972. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Le Center, Minn.

Bond Offering—R. D. Evans, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 4 for the purchase of \$40,000 swimming pool bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1962 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1959. Legality approved by Faegre & Benson, of Minneapolis.

Le Sueur County Indep. Sch. Dist. No. 91 (P. O. LeCenter), Minn.

Bond Sale—The \$65,000 building bonds offered April 27—v. 179, p. 1877—were awarded to the First National Bank of LeCenter.

Montivideo, Minn.

Bond Offering—A. E. Swenson, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 17 for the purchase of \$25,000 special assessment fund bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1960 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Murdock, Minn.

Bond Offering—Dallas Youngquist, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 5 for the purchase of \$200,000 sewage treatment plant bonds. Dated May 1, 1954. Due on Feb. 1 from 1957 to 1978 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

St. Charles, Minn.

Bond Offering—Oscar M. Linden, City Recorder, will receive sealed bids until 8 p.m. (CST) on May 5 for the purchase of \$200,000 sewage treatment plant bonds. Dated May 1, 1954. Due on Feb. 1 from 1957 to 1978 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Stevens County Indep. Consol. Sch. Dist. No. 9 (P. O. Alberta), Minn.

Bond Sale—The \$320,000 building bonds offered April 21—v. 179, p. 1770—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, at a price of 100.10, a net interest cost of about 2.82%, as follows:

\$110,000 2½s. Due on April 1 from 1957 to 1965 inclusive.

15,000 2½s. Due on April 1, 1966.

195,000 2.90s. Due on April 1 from 1967 to 1979 inclusive.

Two Harbors, Minn.

Certificate Offering—Ernest Carlson, City Clerk, will receive sealed bids until 7 p.m. (CST) on May 10 for the purchase of \$250,000 water and light revenue certificates. Dated May 1, 1954. Due on June 1 from 1956 to 1974 inclusive. Certificates due in 1965 and thereafter are callable as of June 1, 1964. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Worthington, Minn.

Bond Sale—The \$50,000 municipal building bonds offered April 21—v. 179, p. 1770—were awarded to the Worthington National Bank, as 2s, at 100.85, a basis of about 1.85%.

MISSISSIPPI**Columbia, Miss.**

Bond Sale—An issue of \$29,000 water works bonds was sold to the First National Bank of Memphis, as 2s. Dated March 1, 1954. Due on March 1 from 1955 to 1960 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Inverness (P. O. Inverness), Miss.

Bond Offering—Mildred Williams, Town Clerk, will offer at auction at 1:30 p.m. (CST) on May 7 an issue of \$38,000 water works system bonds. Due in 10 years.

Jackson Municipal Separate School District, Miss.

Bond Sale—The \$1,250,000 building bonds offered April 28—v. 179, p. 1877—were awarded to a group headed by the First National Bank of Memphis, at a price of 100.008, a net interest cost of about 2.66%, as follows:

\$400,000 3½s. Due on April 1 from 1955 to 1962 inclusive.

350,000 2½s. Due on April 1 from 1963 to 1969 inclusive.

300,000 2½s. Due on April 1 from 1970 to 1975 inclusive.

200,000 2½s. Due on April 1 from 1976 to 1979 inclusive.

Other members of the group: White, Hattier & Sanford, of New York, Lucas, Eisen & Waeckerle, of Kansas City, Watkins, Morrow & Co., Sterne, Agee & Leach, both of Birmingham, Harrington & Co., of Jackson, McDonald-Moore & Co., of Detroit, and the T. W. Woodward Co., of Jackson.

Mound Bayou, Miss.

Bond Sale—An issue of \$25,000 water works bonds was sold in March to M. A. Saunders & Co., of Memphis, as 4½s and 4¼s. Dated May 1, 1954. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Neshoba County Sch. Dist. (P. O. Philadelphia), Miss.

Bond Offering—I. D. Darby, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on May 3 for the purchase of \$150,000 building bonds.

Scott County (P. O. Forest), Miss.

Bond Offering—The Clerk of the Board of Supervisors will receive sealed bids until 2 p.m. (CST) on May 3 for the purchase of \$150,000 court house bonds. Due serially from 1955 to 1974 inclusive.

MONTANA**Jordan, Mont.**

Bond Offering—Orlando Patterson, Town Clerk, will receive sealed bids until 8 p.m. (MST) on May 17 for the purchase of \$137,870 water revenue bonds. Dated July 1, 1954.

Teton County, Choteau High Sch. Dist. (P. O. Choteau), Mont.

Bond Offering—William F. Olsen, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 10 for the purchase of \$85,000 building bonds. Dated July 1, 1954. Interest J-J.

NEBRASKA**Alliance, Neb.**

Bond Sale—An issue of \$495,000 electric system revenue bonds was sold to Kirkpatrick-Pettis Co., of Omaha.

Madison, Neb.

Bond Sale—An issue of \$125,000 auditorium bonds was sold to Robert E. Schweser Co., of Omaha.

NEVADA**Las Vegas Valley Water District (P. O. 135 South Fourth St., Las Vegas), Nev.**

Bond Sale—The \$8,700,000 water works bonds offered April

28—v. 179, p. 1657—were awarded to a syndicate headed by Ira Haupt & Co., New York City, and Cruttenden & Co., Chicago, at a price of 100.09, a net interest cost of about 3.97%, as follows:

\$685,000 6s. Due on March 1 from 1957 to 1962 inclusive.
740,000 3½s. Due on March 1 from 1963 to 1967 inclusive.
1,375,000 3¼s. Due on March 1 from 1968 to 1974 inclusive.
1,590,000 3.90s. Due on March 1 from 1975 to 1980 inclusive.
3,385,000 4.10s. Due on March 1 from 1981 to 1989 inclusive.
925,000 3.70s. Due on March 1, 1990.

Other members of the group: Bache & Co., of New York, Baxter, Williams & Co., of Cleveland, First of Michigan Corporation, of New York, Kaiser & Co., of San Francisco, Rauscher, Pierce & Co., of Dallas, Reynolds & Co., Tripp & Co., both of New York, Courts & Co., of Atlanta, Mullaney, Wells & Co., of Chicago, Thomas & Co., of Pittsburgh, First Securities Company of Chicago, Byrne and Phelps, Inc., of New York, Lakeside Securities Corp., of Chicago, Andrews & Wells, Inc., Eldredge & Co., Emanuel Deetjen & Co., all of New York, Leedy, Wheeler & Alleman, of Orlando, Talmage & Co., of New York, E. Ray Allen & Co., Allan Blair & Co., both of Chicago, Blewer, Heitner & Glynn, of St. Louis, Lyons & Shafto, of Boston, Small-Milburn Co., of Wichita.

Stubbs, Smith & Lombardo, of Birmingham, Harold E. Wood & Co., of St. Paul, Park, Ryan, Inc., of New York, M. E. Allison & Co., of San Antonio, John Douglas & Co., of Omaha, Fox, Reusch & Co., of Cincinnati, R. H. Johnson & Co., of New York, Shaughnessy & Co., of St. Paul, Soden Investment Co., of Kansas City, Sweney Cartwright & Co., of Columbus, Pohl & Co., of Cincinnati, and Ballman & Main, of Chicago.

Washoe County, Sparks Sch. Dist. (P. O. Sparks), Nev.

Bond Offering—Sealed bids will be received until May 13 for the purchase of \$80,000 general obligation building bonds. Due serially from 1955 to 1969 inclusive. Complete details may be obtained from Lauren W. Gibbs, Zions Bank Building, Salt Lake City.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—The \$100,000 notes offered April 27—v. 179, p. 1877—were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 0.75% discount, plus a premium of \$2.

Dover, N. H.

Note Sale—The \$300,000 notes offered April 23 were awarded to the National Shawmut Bank of Boston, at 0.88% discount.

Manchester, N. H.

Note Sale—The \$800,000 tax anticipation notes offered April 28—v. 179, p. 1877—were awarded to the Amoskeag National Bank of Manchester, at 0.80% discount.

New Hampshire (State of)

Note Sale—An issue of \$1,500,000 notes was sold on April 27 to the National Shawmut Bank of Boston, at 0.59% discount. Due in 30 days.

Salem School District, N. H.

Bond Sale—The \$95,000 building bonds offered recently were awarded to W. E. Hutton & Co., of New York City, as 2s, at a price of 100.18, a basis of about 1.96%. Dated May 15, 1954. Due on July 15 from 1955 to 1964 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Cape May, N. J.

Bond Offering—Stanley C. Schellenger, City Clerk, will receive sealed bids until 11 a.m.

(DST) on May 12 for the purchase of \$157,000 bonds, as follows: \$109,000 general bonds. 48,000 water bonds.

The bonds are dated May 1, 1954. Due on May 1 from 1955 to 1963 inclusive. Principal and interest (M-N) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

East Rutherford, N. J.

Bond Sale—The \$144,000 general improvement bonds offered April 26—v. 179, p. 1770—were awarded to J. B. Hanauer & Co., of Newark, as 2s, at 100.17, a basis of about 1.97%.

Ewing Township (P. O. Trenton), New Jersey

Bond Sale—The \$125,000 general improvement bonds offered April 27—v. 179, p. 1877—were awarded to Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2½s, at 100.35, a basis of about 2.44%.

Ewing Twp. Sch. Dist. (P. O. Trenton), N. J.

Bond Offering—Frederick C. Ryan, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (DST) on May 12 for the purchase of \$1,855,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1983 inclusive. Principal and interest (A-O) payable at the Trenton Banking Co., Trenton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Irvington, N. J.

Bond Offering—Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (DST) on May 11 for the purchase of \$128,000 school building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1980 inclusive. Principal and interest (M-N) payable at the Peoples National Bank & Trust Co., Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Keansburg, N. J.

Bond Offering—Ralph O. Williams, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on May 4 for the purchase of \$42,500 beach improvement bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the Keansburg National Bank, Keansburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Paterson, N. J.

Bond Offering—Howard L. Bristow, Clerk of the Board of Finance, will receive sealed bids until 11 a.m. (DST) on May 6 for the purchase of \$1,064,000 bonds, as follows: \$1,048,000 general bonds of 1954. 16,000 school bonds.

The bonds are dated May 1, 1954. Due on May 1 from 1955 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Paterson, or at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Salem, N. J.

Bond Sale—The \$220,000 sewage disposal plant bonds offered April 26—v. 179, p. 1770—were awarded to J. B. Hanauer & Co., of Newark, as 2½s, at 100.36, a basis of about 2.21%.

South Amboy, N. J.

Bond Offering—George A. Kress, City Treasurer, will receive sealed bids until 8 p.m. (DST) on May 5 for the purchase of \$21,000 fire apparatus bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank of South Amboy, or at the South Amboy Trust Co., South Amboy. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Hobbs, N. Mex.

Bond Sale—An issue of \$350,000 sewer extension bonds was sold to Boettcher & Co., of Denver.

NEW YORK

Colchester, Downsville Fire Dist. (P. O. Downsville), N. Y.

Bond Offering—Wallace M. Wynkoop, District Treasurer, will receive sealed bids until 2 p.m. (DST) on May 5 for the purchase of \$75,000 fire station construction and equipment bonds. Dated April 1, 1954. Due serially from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the First National Bank of Downsville. Legality approved by Sullivan, Donovan Heenehan & Hanrahan, of New York City.

East Aurora, N. Y.

Bond Sale—The \$104,000 fire house bonds offered April 27—v. 179, p. 1877—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1.60s, at par.

Ellisburg, Henderson and Adams Central School District No. 2 (P. O. Belleville), N. Y.

Bond Sale—The \$475,000 building bonds offered April 29—v. 179, p. 1877—were awarded to C. J. Devine & Co., and Salomon Bros. & Hutzler, both of New York City, jointly, as 2.60s, at a price of 100.63, a basis of about 2.54%.

Hempstead (P. O. Hempstead), New York

Bond Sale—The \$750,000 water and drainage bonds offered April 27—v. 179, p. 1770—were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., and Goldman, Sachs & Co., all of New York City, as 2¾s, at 100.40, a basis of about 2.71%.

Malone Union Free Sch. Dist. No. 23 (P. O. Malone), N. Y.

Bond Sale—The \$325,000 building bonds offered April 28—v. 179, p. 1877—were awarded to George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., both of New York City, jointly, as 2.20s, at 100.22, a basis of about 2.17%.

Mamaroneck, N. Y.

Note Sale—The \$300,000 tax anticipation notes offered April 26—v. 179, p. 1877—were awarded to the County Trust Co., of White Plains, at 1% interest.

Nassau County (P. O. Mineola), New York

Bond Sale—The \$17,078,000 various purposes bonds offered April 27—v. 179, p. 1770—were awarded to a syndicate headed by the Chase National Bank of New York, as 2.40s, at a price of 100.248, a net interest cost of about 2.378%.

Associated with the Chase National Bank in the purchase were the following: Bankers Trust Co., Blyth & Co., Smith, Barney & Co., all of New York, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Glore, Forgan & Co., Chemical Bank & Trust Co., Lazard Freres & Co., Salomon Bros. & Hutzler, Stone & Webster Securities Corp., A. C. Allyn & Co., Lee Higginson Corp., Estabrook & Co., Reynolds & Co., F. S. Moseley & Co., L. F. Rothschild & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Equitable Securities Corporation, Dick & Merle-Smith, Laurence M. Marks & Co., R. L. Day & Co., Eldredge & Co., all of New York, Fidelity Union Trust Co., of Newark, Roosevelt & Cross, Tucker, Anthony & Co., Francis I. du Pont & Co., W. E. Hutton & Co., all of New York.

The Illinois Company, of Chicago, City National Bank & Trust Co., of Kansas City, First Securities Company of Chicago, Hirsch & Co., Carl M. Loeb, Rhoades & Co., American Securities Corp., all of New York, Stokes & Co., of Philadelphia, Bartow Leeds & Co., E. F. Hutton & Co., Wm. E. Pollock & Co., A. M. Kidder &

Co., Goodbody & Co., R. D. White & Co., all of New York.

Hayden, Miller & Co., Field, Richards & Co., both of Cleveland, Hannahs, Ballin & Lee, of New York, Newhard, Cook & Co., of St. Louis, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Mackey, Dunn & Co., Newburger, Loeb & Co., John Small & Co., Freeman & Co., all of New York, Ball, Burge & Kraus, of Cleveland, Sils, Fairman & Harris, of Chicago, Tilney & Co., of New York, J. A. Overton & Co., of Cleveland, McCormick & Co., of Chicago, Robert Garrett & Sons, of New York, Shannon & Co., of Detroit, and Ginther, Johnston & Co., of Cleveland.

Niagara Falls, N. Y.

Note Sale—The \$2,300,720 bond anticipation notes offered April 28—v. 179, p. 1771—were awarded to the Chemical Bank & Trust Co., New York City, at 2% interest, plus a premium of \$27,104.28.

North Hempstead Union Free Sch. Dist. No. 2 (P. O. East Williston), New York

Bond Offering—Charles Schimpf, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on May 13 for the purchase of \$225,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at the Nassau County Trust Co., Mineola. Legality approved by Hawkins, Delafield & Wood, of New York City.

Otsego, Hartwick and Middlefield Central Sch. Dist. No. 1 (P. O. Otsego), N. Y.

Bond Offering—Marian R. Rathbun, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 12 for the purchase of \$942,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Cooperstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay and Huntington Union Free Sch. Dist. No. 11 (P. O. Cold Spring Harbor), N. Y.

Bond Sale—The \$155,000 building bonds offered April 28—v. 179, p. 1878—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., both of New York City, jointly, as 2.90s, at 100.44, a basis of about 2.86%.

Oyster Bay Union Free Sch. Dist. No. 18 (P. O. Stewart Ave., Bethpage), N. Y.

Bond Offering—Winifred L. Jacob, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 6 for the purchase of \$2,350,000 school building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1983 inclusive. Principal and interest (J-D) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Peekskill City School District, N. Y.

Bond Sale—The \$80,000 school bonds offered April 22—v. 179, p. 1771—were awarded to the Peekskill National Bank of Peekskill, as 1.70s, at par.

Port of New York Authority, N. Y.

Financial Report to Investors and Dealers—Following is the text of a statement issued by Eugene A. Mintkeski, Port Authority Treasurer, in connection with the transmittal of statements for the first quarter of 1954 of net revenues and reserve fund operations and of traffic and revenue statistics and comparative results of the first quarters of 1954 and 1953, as well as of the 12 months ended March 31, 1954 and 1953.

Net Revenues

Gross revenues increased 6.5% on a consolidated or combined total basis. This rate of increase was adversely affected by the

inclement weather in January and early part of February. As a result, vehicular traffic in the first month of this year was 1.8% below January, 1953. February was 5.56% above February, 1953, and March was 4.21% above March, 1953. For the 12 months ended March 31, 1954, vehicular traffic reached an all-time high and was 6.22% above the 12 months ended March 31, 1953.

Operating expenses were up 16.5% over last year. The waterfront strike imposed additional costs of about \$150,000 for policing at Port Newark, while payroll costs were generally higher due to the cost of living increases awarded to employees in December, 1953.

As a result, combined net revenues of the Port Authority available for debt service in the first quarter of 1954 declined 2.3% from the comparable period in 1953. Interest requirements were earned 6.58 times as compared to 6.94 times in the first quarter of 1953.

Interest Charges

Interest on funded debt increased 2.9% over the first quarter of last year. The increase in interest on consolidated bonds (mainly issued for air terminal purposes) was to a great extent offset by a decrease in interest charged on general and refunding bonds. This latter reduction reflects not only normal retirements during 1953, but also the call of the last \$7,594,000 par value of fifth series 3¼% bonds.

Interest charges on general and refunding, air terminal and marine terminal bonds have reached their maximum, since, under the program for consolidating debt, no additional bonds of these types can be issued.

Financing

During the first quarter of 1954, the Authority sold \$25,000,000 par value of consolidated notes due Dec. 31, 1954, and, in addition, sold \$20,000,000 of 1.70% consolidated bonds due serially 1955-64 at 100.1599, or an interest cost of about 1.67%.

The proceeds of these two issues were applied to the refunding of \$5,000,000 par value of air terminal, first series, 3% bonds due 1978 and to provide funds for construction at various facilities. Furthermore, it is estimated that these funds will be sufficient to meet our construction requirements for at least the balance of the year.

Somers Central Sch. Dist. No. 2 (P. O. Somers), N. Y.

Bond Offering—F. T. Hopkins, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on May 4 for the purchase of \$510,000 building bonds. Dated May 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Syracuse, N. Y.

Note Sale—The \$1,900,000 capital notes offered April 27—v. 179, p. 1771—were awarded to C. J. Devine & Co., of New York City, at 5% interest, plus a premium of \$116,552.

Ulysses, Enfield, Covert and Hector Central School District No. 1 (P. O. Trumansburg), N. Y.

Bond Sale—The \$860,000 building bonds offered April 28—v. 179, p. 1878—were awarded to the Harris Trust & Savings Bank, Chicago, and R. L. Day & Co., of Boston, jointly, as 2½s, at 100.38, a basis of about 2.46%.

Utica, N. Y.

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (DST) on May 12 for the pur-

chase of \$590,500 bonds, as follows:

- \$207,500 series A public improvement bonds. Due serially in 10 years.
- 213,000 series B public improvement bonds. Due serially in 5 years.
- 170,000 assessment paving bonds. Due serially in 10 years.

NORTH CAROLINA

Forsyth County (P. O. Winston-Salem), N. C.
Bond Offering Planned—The County contemplates making an offering in the near future of \$5,000,000 school bonds.

Kings Mountain, N. C.

Bond Sale—The \$600,000 bonds offered April 27—v. 179, p. 1878—were awarded to a group composed of R. S. Dickson & Co., of Charlotte, Vance Securities Corp., J. Lee Peeler & Co., McDaniel Lewis & Co., all of Greensboro, and R. S. Hays & Co., of Durham, at a price of 100.004, a net interest cost of about 2.56%, as follows: \$450,000 water and sewer bonds: \$90,000 5 $\frac{3}{4}$ s, due on May 1 from 1956 to 1965 inclusive; \$50,000 2 $\frac{1}{4}$ s, due on May 1 from 1966 to 1968 inclusive; \$120,000 2 $\frac{1}{2}$ s, due on May 1 from 1969 to 1974 inclusive; and \$190,000 2s, due on May 1 from 1975 to 1984 inclusive. 150,000 recreational facilities bonds: \$60,000 5 $\frac{3}{4}$ s, due on May 1 from 1955 to 1965 inclusive; \$30,000 2 $\frac{1}{4}$ s, due on May 1 from 1966 to 1968 inclusive; \$55,000 2 $\frac{1}{2}$ s, due on May 1 from 1969 to 1974 inclusive; and \$5,000 2s, due on May 1, 1974.

Liberty, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 4 for the purchase of \$200,000 sanitary sewer bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Pilot Mountain, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 4 for the purchase of \$50,000 water bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Valdese, N. C.

Bond Sale—The \$550,000 water bonds offered April 27—v. 179, p. 1878—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at par, as follows: \$138,000 3 $\frac{3}{4}$ s. Due on May 1 from 1955 to 1965 inclusive. 187,000 3s. Due on May 1 from 1966 to 1975 inclusive. 225,000 3 $\frac{1}{4}$ s. Due on May 1 from 1976 to 1983 inclusive.

OHIO

Avon Lake, Ohio

Bond Offering—J. M. Boehm, Village Clerk, will receive sealed bids until noon (DST) on May 10 for the purchase of \$113,500 Walker Road water improvement bonds. Dated June 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Elyria Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Canton, Ohio

Bond Offering—Frank Snyder, City Auditor, will receive sealed bids until noon (EST) on May 10 for the purchase of \$29,972.68 street improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

Columbus, Ohio

Bond Offering Details—The \$4,102,000 limited tax bonds being offered for sale on May 5, as previously noted in v. 179, p. 1878—consist of the following:

- \$3,000,000 Sewage Treatment Works Fund No. 6 bonds. Due on July 1 from 1955 to 1980 inclusive.
- 750,000 Municipal Electric Plant Improvement and Extension Fund No. 34 bonds. Due on April 1 from 1956 to 1970 inclusive.
- 38,000 Columbus Workhouse Rehabilitation Fund No. 1 bonds. Due on April 1 from 1956 to 1980 inclusive.
- 165,000 City Hall, Safety Bldg. and Health and Safety Center Rehabilitation and Equipment Fund No. 1 bonds. Due on April 1 from 1956 to 1978 inclusive.
- 31,000 Recreation and Park Bldg. Rehabilitation Fund No. 1 bonds. Due on April 1 from 1956 to 1969 inclusive.
- 68,000 Municipal Garage, Street Cleaning Garage and Traffic Regulation Garage Bldg. Rehabilitation and Equipment Fund No. 1 bonds. Due on April 1 from 1956 to 1969 inclusive.
- 50,000 Fire Department Buildings Rehabilitation Fund No. 1 bonds. Due on April 1 from 1956 to 1970 inclusive.

The bonds are dated June 1, 1954. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Note Sale—The \$447,500 street improvement notes offered March 18—v. 179, p. 1210—were awarded to Carl M. Loeb, Rhoades & Co., of New York City, at 6% interest, plus a premium of \$39,921.

Deer Park, Ohio

Bond Sale—The \$350,000 storm water sewer bonds offered April 28—v. 179, p. 1771—were awarded to Field, Richards & Co., of Cleveland, at a price of 100.53.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$69,300 sewer bonds offered April 27—v. 179, p. 1771—were awarded to J. A. White & Co., of Cincinnati, at 1 $\frac{3}{4}$ s, at 100.43, a basis of about 1.67%.

Independence Village Local School District (P. O. Independence), Ohio

Bond Offering—Katherine G. Raus, Clerk of the Board of Education, will receive sealed bids until noon (DST) on May 6 for the purchase of \$475,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lockland, Ohio

Bond Sale—The \$70,000 various municipal improvement bonds offered April 23—v. 179, p. 1771—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 3 for the purchase of \$24,890 road improvement bonds. Dated May 25, 1954. Due on Sept. 25 from 1955 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on May 11 for the purchase of \$28,775 improvement bonds. Dated May 1, 1954. Due on Oct. 1 from

1955 to 1964 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Medina, Ohio

Bond Offering—Everett O. England, Director of Finance, will receive sealed bids until noon (DST) on May 11 for the purchase of \$100,000 sewerage system improvement bonds. Dated June 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Savings Bank Deposit Co., Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Pepper Pike (P. O. Chagrin Falls), Ohio

Bond Sale—The \$150,000 Village Hall bonds offered April 21—v. 179, p. 1422—were awarded to Fox, Reusch & Co., and Berman, Selonick, both of Cincinnati, jointly, as 3s, at 100.46, a basis of about 2.95%.

Steuernville, Ohio

Bond Sale—The \$2,500,000 sewage disposal plant bonds offered April 27—v. 179, p. 1771—were awarded to a group headed by Halsey, Stuart & Co. Inc., Chicago, as 2 $\frac{1}{2}$ s, at 100.28, a basis of about 2.47%.

Other members of the group: Paine, Webber, Jackson & Curtis, Central Republic Co., both of Chicago, Dean Witter & Co., of San Francisco, R. S. Dickson & Co., of Chicago, First of Michigan Corporation, of New York, Rodman & Linn, Julien Collins & Co., both of Chicago, and Berman, Selonick & Co., of Cincinnati.

Steuernville, Ohio

Bond Offering—Thomas J. McDonald, City Auditor, will receive sealed bids until noon (DST) on May 25 for the purchase of \$217,000 special assessment street improvement bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Toledo, Ohio

Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on May 18 for the purchase of \$614,000 special assessment street and sewer bonds, as follows:

- \$351,000 bonds. Due on Oct. 1 from 1955 to 1959 inclusive.
- 263,000 bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

The bonds are dated June 1, 1954. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the Ohio Citizens Trust Co., Toledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Westlake, Ohio

Bond Sale—The \$250,000 Village Hall bonds offered April 22—v. 179, p. 1771—were awarded to Fox, Reusch & Co., of Cincinnati, as 3s, at 101.55, a basis of about 2.78%.

OKLAHOMA

Enid, Okla.

Bond Offering—C. O. Thrasher, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 4 for the purchase of \$500,000 series D water works bonds. Due serially from 1957 to 1979 inclusive. The bonds are part of an authorized issue of \$3,623,000.

Garvin County Dependent School District No. 37 (P. O. R. R. No. 1 Elmore City), Okla.

An issue of \$3,600 transportation equipment bonds was sold on April 20 to Calvert and Canfield, of Oklahoma City, as 2 $\frac{1}{4}$ s.

Garvin County, S. D. No. 37, Okla.

The bonds mature serially from 1957 to 1959 inclusive.

Payne County Indep. Sch. Dist. No. 3 (P. O. Yale), Okla.

Bond Offering—C. W. Stepp, Clerk of the Board of Education,

will receive sealed bids until 7:30 p.m. (CST) on May 3 for the purchase of \$25,000 bonds, as follows: \$8,000 transportation equipment bonds. Due serially from 1956 to 1959 inclusive.

17,000 building and equipment bonds. Due serially from 1956 to 1959 inclusive.

Pawhuska, Okla.

Bond Sale—The \$290,000 city light plant bonds offered April 26—v. 179, p. 1879—were awarded to a group composed of the First National Bank & Trust Co., Oklahoma City, National Bank of Commerce, and First National Bank, both of Pawhuska, and Honnold & Co., of Oklahoma City, on a bid reflecting a net interest cost of about 2.34%.

OREGON

Clackamas County Sch. Dist. No. 62 (P. O. Oregon City), Ore.

Bond Sale—The \$1,170,000 building bonds offered April 27—v. 179, p. 1771—were awarded to a group composed of First National Bank of Portland, Pacific Northwest Co., of Seattle, Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul, all of Portland, at a price of 100.11, a net interest cost of about 2.13%, as follows:

- \$650,000 2 $\frac{1}{4}$ s. Due on Dec. 1 from 1954 to 1962 inclusive.
- 338,000 2s. Due on Dec. 1 from 1963 to 1966 inclusive.
- 182,000 2 $\frac{1}{4}$ s. Due on Dec. 1, 1967 and 1968.

Clackamas County, Portland Suburban Water District (P. O. Milwaukie), Ore.

Bond Sale—The \$12,000 water main replacement bonds offered April 16 were awarded to the First State Bank of Milwaukie, as 2 $\frac{1}{2}$ s, at par.

Clackamas County Sch. Dist. No. 7 (P. O. Oswego), Ore.

Bond Offering—Harold T. Santee, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 4 for the purchase of \$265,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Callable as of June 1, 1962. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Gilbert Water District (P. O. 510 Corbett Bldg., Portland), Ore.

Bond Offering—Louis A. Riley, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on May 7 for the purchase of \$25,000 general obligation water bonds. Dated April 23, 1954. Due on July 1 from 1955 to 1964 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Myrtle Point, Ore.

Bond Offering—N. W. Perkins, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 3 for the purchase of \$22,204.22 general obligation improvement bonds. Dated May 1, 1954. Due serially from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

Oakland, Ore.

Bond Offering—Calvin L. Bowles, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 4 for the purchase of \$10,000 general obligation bonds. Dated June 30, 1954. Due on June 30 from 1955 to 1964 incl. Principal and interest payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

South Beach Water District, Ore.

Bond Offering—Henry Olmid, District Secretary, will receive sealed bids until 8 p.m. (PST) on May 4 for the purchase of \$6,000 general obligation bonds. Dated April 1, 1954. Due on April 1

from 1958 to 1968 inclusive. Principal and interest payable at the Bank of Newport, Newport. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Umatilla, Ore.

Bond Sale—The \$95,000 water bonds offered April 23—v. 179, p. 1771—were awarded to the First National Bank of Portland, at a price of 98.10.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Sale—The \$5,370,000 various public improvement bonds offered April 27—v. 179, p. 1528—were awarded to a group headed by the First Boston Corp., New York City, as 2 $\frac{3}{4}$ s, at 101.11, a basis of about 2.28%.

Other members of the account: Bankers Trust Co., of New York, Drexel & Co., Smith, Barney & Co., R. W. Pressprich & Co., Shields & Co., Lee Higginson Corp., Kean, Taylor & Co., all of New York, Trust Co. of Georgia, Atlanta, Baxter, Williams & Co., of Cleveland, Green, Ellis & Anderson, of New York, Courts & Co., of Atlanta, Harrison & Co., of Philadelphia, and McJunkin, Patton & Co., of Pittsburgh.

Erie School District, Pa.

Bond Offering—A. P. Logan, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on May 12 for the purchase of \$1,000,000 improvement bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Erie. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Harbor Creek Twp. Sch. Building Authority (P. O. Harbor Creek), Pennsylvania

Bond Sale—An issue of \$562,000 series B school revenue bonds was sold privately to a group composed of Blair, Rollins & Co., Inc., New York City, Singer, Deane & Scribner, and Arthurs, Lestrangle & Co., both of Pittsburgh, Hayden, Miller & Co., Cleveland, and Smith & Root, of Erie, as follows:

- \$135,000 2 $\frac{1}{2}$ s. Due on July 1 from 1955 to 1964 inclusive.
- 60,000 3s. Due on July 1 from 1955 to 1968 inclusive.
- 220,000 3 $\frac{1}{2}$ s. Due on July 1 from 1969 to 1978 inclusive.
- 150,000 3 $\frac{3}{4}$ s. Due on July 1, 1984.

The bonds are dated Jan. 1, 1954. Interest J-J. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mount Lebanon Township Sch. Dist. (P. O. Mount Lebanon, Pittsburgh), Pennsylvania

Bond Sale—The \$1,500,000 building bonds offered April 22—v. 179, p. 1528—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair, Rollins & Co., Inc., both of New York City, Stroud & Co., of Philadelphia, Arthurs, Lestrangle & Co., and A. E. Masten & Co., both of Pittsburgh, DeHaven & Townsend, Crouter & Bodine, of Philadelphia, Thomas & Co., and S. K. Cunningham & Co., both of Pittsburgh, as 2 $\frac{3}{4}$ s at a price of 100.20, a basis of about 2.10%.

Philadelphia, Pa.

Bond Offering—Foster A. Dunlap, City Controller, will receive sealed bids until noon (DST) on May 19 for the purchase of \$43,520,000 bonds, as follows:

- \$10,880,000 various purposes bonds. Due on Jan. 1 from 1956 to 1980 inclusive.
- 6,000,000 various purposes bonds. Due on Jan. 1 from 1956 to 1980 inclusive.
- 26,640,000 refunding bonds. Due on July 1 from 1955 to 1972 inclusive.

The bonds are dated June 16, 1954. Principal and interest (J-J) payable at the City's fiscal agency, the Philadelphia National Bank.

Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

SOUTH CAROLINA

Chesterfield, S. C.

Bond Sale—An issue of \$40,000 3½% general obligation water works bonds was sold to the Bank of Chesterfield. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1967 inclusive. Principal and interest (F-A) payable at the Bank of Chesterfield, or at the Chase National Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Folly Island Township (P. O. Folly Beach), S. C.

Bond Sale—An issue of \$30,000 2¼% general obligation water works system bonds was sold to E. H. Pringle & Co., of Charleston, and G. H. Crawford Co., of Columbia, jointly. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Callable as of March 1, 1959. Interest M-S. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lake City, S. C.

Bond Sale—An issue of \$120,000 combined water works and sewerage system revenue bonds was sold to Frost, Read & Simons, of Charleston, as follows:

\$92,000 2½s. Due on March 1 from 1955 to 1970 inclusive.
28,000 2.60s. Due on March 1 from 1971 to 1974 inclusive.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Charleston, or at the Palmetto Bank & Trust Co., Lake City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Jerauld County (P. O. Wessington Springs), S. Dak.

Bond Offering—Esther A. Wellman, County Auditor, will receive sealed bids until May 25 for the purchase of \$65,000 general obligation hospital equipment bonds. Due serially from 1959 to 1974 inclusive.

Roscoe Indep. Sch. Dist., S. Dak.

Bond Sale—The \$60,000 building bonds offered April 28—v. 179, p. 1879—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Webster, S. Dak.

Bond Sale—The \$135,000 general obligation auditorium bonds offered April 27—v. 179, p. 1879—were awarded to the First National Bank of Minneapolis, as follows:

\$67,000 2½s. Due on May 1 from 1957 to 1964 inclusive.
28,000 2.60s. Due on May 1 from 1965 to 1967 inclusive.
40,000 2.70s. Due on May 1 from 1968 to 1971 inclusive.

TENNESSEE

Greene County (P. O. Greenville), Tennessee

Bond Offering—S. W. Doty, County Judge, will receive sealed bids until 2 p.m. (EST) on June 4 for the purchase of \$200,000 rural school bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1958 inclusive. Principal and interest (M-N) payable at the First National Bank of Greenville, or at the Greene County Bank, Greenville. Legality approved by Chapman & Cutler, of Chicago.

Montgomery County (P. O. Clarksville), Tenn.

Bond Offering—W. D. Hudson, County Judge, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$205,000 hospital bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable at the First American National Bank of Nashville. Legality approved by Chapman & Cutler, of Chicago.

Robertson County (P. O. Springfield), Tenn.

Bond Sale—The \$250,000 hospital bonds offered April 26 were awarded to a group composed of C. H. Little & Co., Jackson, Trust Company of Georgia, of Atlanta, and Davidson & Co., of Knoxville, at a price of 100.05, a net interest cost of about 2.57%, as follows:

\$68,000 2¾s. Due on May 1 from 1955 to 1961 inclusive.
61,000 2¼s. Due on May 1 from 1962 to 1966 inclusive.
56,000 2½s. Due on May 1 from 1967 to 1970 inclusive.
65,000 2¾s. Due on May 1 from 1971 to 1974 inclusive.

Sevier County (P. O. Sevierville), Tennessee

Bond Offering—E. T. King, County Judge, will receive sealed bids until 1 p.m. (EST) on May 14 for the purchase of \$550,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Bank of Sevierville; the Sevier County Bank, Sevierville, or at the Park National Bank of Knoxville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Bonham, Texas

Bond Sale—C. N. Burt & Co., of Dallas, purchased \$250,000 bonds (\$200,000 water works and sewer system revenue and \$50,000 fire hall construction), as 2½s, at a price of 100.04. Dated March 1, 1954. Due serially from 1955 to 1969 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

DeSoto Indep. Sch. Dist., Texas

Bond Sale—An issue of \$65,000 building bonds was sold to R. J. Edwards, Inc., of Oklahoma City.

Deweyville Consolidated Common School District No. 25, Texas

Bond Sale—An issue of \$85,000 building bonds was sold to Frank B. McMahon & Co., of Dallas, as 2½s and 2½s, at par. Dated March 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Paso, Texas

Bond Offering—J. M. Herrera, City Clerk, will receive sealed bids until 10:30 a.m. (MST) on May 11 for the purchase of \$3,000,000 water and sewer revenue bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of March 1, 1964. Principal and interest (M-S) payable at the First National Bank, Dallas, or at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Hale Center, Texas

Bond Sale—An issue of \$50,000 street improvement bonds was sold to the First Southwest Co. of Dallas, as 4s, at par. Dated March 1, 1954. Due on March 1 from 1956 to 1970 inclusive.

Plainview Indep. Sch. Dist., Texas

Bond Sale—An issue of \$150,000 building bonds was sold to the First Southwest Co., of Dallas, as 2½s, 2¾s and 3s, at par. Dated March 1, 1954. Due serially from 1955 to 1974 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Riesel Indep. Sch. Dist., Texas

Bond Sale—An issue of \$215,000 school house bonds was sold to R. J. Edwards Inc., of Oklahoma City.

Rockport, Texas

Bond Sale—An issue of \$231,000 water works and sewer system revenue bonds was sold to a group composed of the Central Investment Co. of Texas, Dallas, Austin, Hart & Parvin, San Antonio, and McClung & Knickerbocker, of Houston, as 2¾s and 3½s.

Sanger, Texas

Bond Sale—An issue of \$151,000 electric light and power system revenue bonds was sold to First Southwest Co. of Dallas, as 3s and 4s.

UNITED STATES

United States

Propose U. S. Guarantee on Certain Local Bonds—The "Municipal Improvements Bill of 1954," sponsored by a group of 14 Senators under the leadership of Senator Long of Louisiana, and presently before the Senate Public Works Committee, provides for U. S. guarantee of the principal and interest on bonds issued by communities of less than 10,000 population for such purposes as water purification and distribution, sewerage facilities and gas distribution systems. The bill limits the amount of such guaranteed bonds to \$200,000,000 and provides that 1% of the face amount of bonds awarded is to be paid into a fund as a reserve for any losses that may be sustained through defaults. The endorsement would be carried on the bonds when they are ready to be sold.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Sale—The \$4,047,000 bonds offered April 29—v. 179, p. 1880—were awarded to a group headed by Phelps, Fenn & Co., New York City, at a price of 100.04, a net interest cost of about 2.51%, as follows:

\$1,720,000 street and highway bonds: \$670,000 5s, due on Jan. 1 from 1956 to 1965 inclusive; \$770,000 2½s, due on Jan. 1 from 1966 to 1976 inclusive; and \$280,000 1s, due on Jan. 1 from 1977 to 1980 inclusive.

1,327,000 water bonds: \$547,000 5s, due on Jan. 1 from 1955 to 1965 inclusive; \$550,000 2½s, due on Jan. 1 from 1966 to 1976 inclusive; and \$230,000 1s, due on Jan. 1 from 1977 to 1980 inclusive.

1,000,000 storm sewer bonds: \$400,000 5s, due on Jan. 1 from 1956 to 1965 inclusive; \$440,000 2½s, due on Jan. 1 from 1966 to 1976 inclusive; and \$40,000 1s, due on Jan. 1 from 1977 to 1980 inclusive.

Other members of the group: Salomon Bros. & Hutzler, Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, all of New York, Mason-Hagan, Inc., of Richmond, Dominick & Dominick, of New York, J. C. Wheat & Co., of Richmond, Julien Collins & Co., of Chicago, Stein Bros. & Boyce, of Baltimore, and Ferris & Co., of Washington, D. C.

Fairfax County (P. O. Fairfax), Virginia

Bond Offering—W. Clement Jacobs, Clerk of the County School Board, will receive sealed bids until noon (DST) on May 11 for the purchase of \$4,000,000 series 1953-B school construction bonds. Dated April 1, 1953. Due on April 1 from 1957 to 1980 inclusive. Principal and interest (A-O) payable at the National Bank of Fairfax, or at the Chase National Bank, New York City. Legality approved by Mitchell & Pershing, of New York City.

Prince William County, Occoquan-Woodbridge Sanitary Dist. (P. O. Manassas), Va.

Bond Sale—The \$110,000 water system bonds offered April 22—v. 179, p. 1772—were awarded to J. C. Wheat & Co., and R. H. Brooke & Co., both of Atlanta, jointly, at a price of par, a net interest cost of about 3.34%, as follows:

\$29,000 3s. Due on April 1 from 1957 to 1967 inclusive.
81,000 3.40s. Due on April 1 from 1968 to 1983 inclusive.

Roanoke, Va.

Bond Offering—M. K. Moorman, City Clerk, will receive sealed bids until noon (EST) on May 12 for the purchase of \$1,160,000 refunding bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Bingen, Wash.

Bond Sale—An issue of \$135,000 water and sewer revenue bonds was sold to Chas. N. Tripp Co., of Portland, as 4s. Dated March 1, 1954. Due on Sept. 1 from 1956 to 1978 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Camas, Wash.

Bond Offering—Dale E. Scarborough, City Clerk, will receive sealed bids until 7 p.m. (PST) on May 11 for the purchase of \$130,000 water and sewer revenue bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1969 inclusive. Callable on or after seven years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Mabton, Wash.

Bond Sale—An issue of \$150,000 water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as follows:

\$26,000 3½s. Due on April 1 from 1957 to 1964 inclusive.
77,000 3¾s. Due on April 1 from 1965 to 1979 inclusive.

47,000 4s. Due on April 1 from 1980 to 1984 inclusive.

The bonds are dated April 1, 1954. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Omak, Wash.

Bond Sale—The \$155,000 water and sewer revenue bonds offered April 27 were awarded to Wm. P. Harper & Son & Co., of Seattle, at a price of 98.68.

The bonds are dated June 1, 1954 and mature on June 1 from 1955 to 1976 inclusive. Callable on or after 10 years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Glasgow, W. Va.

Bond Offering—Sealed bids will be received by the Town Recorder until 7 p.m. (EST) on May 6 for the purchase of \$225,000 street improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the State Treasurer's office through the Kanawha Valley Bank, Charleston, or at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Parkersburg, W. Va.

Bond Offering—William G. Brown, Mayor, will receive sealed bids at the office of R. W. Carr, Superintendent of the Department of Accounts and Finance, until 11 a.m. (EST) on May 24 for the purchase of \$312,000 public improvement bonds. Dated May 1, 1954. Due on Sept. 1 from 1955 to 1957 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Dunkirk, Rutland, Pleasant Spring, Dunn and Cottage Grove (Towns) and Stoughton (City) Sch. Dist. No. 3 (P. O. Stoughton), Wis.

Bond Sale—The \$360,000 2¼% Stoughton Senior High School bonds offered April 27—v. 179, p. 1880—were awarded to the Milwaukee Company of Milwaukee, at a price of 100.31, a basis of about 2.46%.

Muskegon and New Berlin (Towns) Joint Sch. Dist. No. 1 (P. O. Route 2 Hales Corners), Wis.

Bond Sale—The \$90,000 building bonds offered April 22 were awarded to the Waukesha National Bank, of Waukesha, and the State Bank, of Hales Corners, jointly, as 2½s, at 100.72, a basis of about 2.55. Dated May 1, 1954. Due on May 1 from 1957 to 1970 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

WYOMING

Lander, Wyo.

Bond Sale—An issue of \$50,000 highway paving bonds was sold to the Lander State Bank, and the First National Bank of Lander, jointly.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on April 29, as follows: \$35,000,000, due July 20, 1954, to yield 1.60%; and \$5,000,000, due Jan. 28, 1955, to yield 1.84%.

ALBERTA

Calgary Roman Catholic Separate School District No. 1, Alberta

Debenture Sale—The \$192,500 school debentures offered recently were awarded to a group composed of Bell, Gouinlock & Co., Mills, Spence & Co., and McLeod, Young, Weir & Co., all of Toronto, as 4½s, at 103.85, a basis of about 4.02%. Due serially on April 1 from 1955 to 1974 inclusive.

Edmonton School District, Alberta

Debenture Sale—The \$1,020,000 building debentures offered recently were sold to a group composed of Bell, Gouinlock & Co., Mills, Spence & Co., McLeod, Young, Weir & Co., Canadian Bank of Commerce, and the Bank of Toronto, all of Toronto, as 4½s, at 103.75, a basis of about 4.14%. Due serially on April 15 from 1955 to 1984 inclusive.

St. James Sch. Dist. No. 7, Alberta

Debenture Sale—An issue of \$430,000 school debentures was sold to A. E. Ames & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 4½s, at 101.41, a basis of about 4.23%. Due on Nov. 1 from 1955 to 1964 inclusive.

QUEBEC

Chicoutimi Sch. Commission, Que.

Bond Sale—The \$120,000 school building bonds offered April 21 were awarded to Banque Canadienne Nationale, and Morgan, Kempf & Robertson, both of Montreal, jointly, as 3s, at a price of 97.56, a basis of about 3.71%. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive.

Dixville, Que.

Bond Sale—An issue of \$60,000 public improvement bonds was sold to L. G. Beaubien & Co., of Montreal, as 3s, at 87.406, a basis of about 4.28%. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Interest M-N.

St. Francois-de-Sales School Commission, Que.

Bond Sale—An issue of \$110,000 school bonds was sold to Gaston, Laurent, Inc., of Montreal, at a price of 98.57, a net interest cost of about 4.16%, as follows: \$53,500 3½s. Due on May 1 from 1955 to 1957 inclusive.
56,500 4s. Due on May 1 from 1958 to 1974 inclusive.
The bonds are dated May 1, 1954.